



Safer, Stronger, Smarter:

Office of Community Development – Disaster Recovery Unit

Recovery Snapshot

Soft Second and First Time Homebuyer Programs

Assists individuals, mainly those of low to moderate income, purchase their first home

Administering Agency: Louisiana Housing Corporation **Allocation:** \$120,898,000

National Objective(s): Benefit Citizens of Low-to-Moderate Income and Urgent Need

Accomplishments

- 1,861 individuals received nearly \$98 million to purchase their first home.
- Of those, 1,304 were citizens of low to moderate income.

General Information

The First Time Homebuyer and Soft Second programs were designed to assist first-time homebuyers, who are of low to moderate income, with the purchase of a single family home or owner occupied duplex. There are multiple sub-recipients administering the funds for the programs. Each parish has designed a program tailored for their area that will best benefit their community.

Soft Second and First Time Homebuyer Programs <i>(as of Mar. 31, 2015)</i>			
Parish	Amount Spent	Homebuyers Assisted	LMI Homebuyers Assisted
Cameron	\$1,161,392	14	8
Jefferson	\$8,366,954	184	133
Orleans	\$76,230,998	1,288	957
Plaquemines	\$955,491	10	6
St. Bernard	\$5,159,094	171	64
St. Tammany	\$2,624,848	85	27
Terrebonne	\$3,320,362	109	109
Total	\$97,819,139	1,861	1,304

For More Information: www.lhc.la.gov