

# State Treasurer

## Comparison of Budgeted to Total Recommended

Means of Financing & Table of Organization	Existing Oper Budget as of 12/03/04	Recommended FY 2005-2006	Total Recommended Over/ Under EOB
General Fund (Direct)	\$1,122,946	\$1,074,009	(\$48,937)
Total Interagency Transfers	1,196,626	1,196,626	0
Fees and Self-generated Revenues	6,479,013	6,465,860	(13,153)
Statutory Dedications	6,338,335	6,338,335	0
Interim Emergency Board	0	0	0
Federal Funds	1,000	1,000	0
<b>Total</b>	<b>\$15,137,920</b>	<b>\$15,075,830</b>	<b>(\$62,090)</b>
T. O.	56	56	0



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### Administrative

Provides leadership, support, and oversight necessary to be responsible for and manage, direct, and ensure the effective and efficient operation of the programs within the Department of the Treasury to the benefit of the public's interest.

### Comparison of Budgeted to Total Recommended

Means of Financing & Table of Organization	Existing Oper Budget as of 12/03/04	Recommended FY 2005-2006	Total Recommended Over/ Under EOB
General Fund (Direct)	\$303,408	\$289,727	(\$13,681)
Total Interagency Transfers	8,639	8,639	0
Fees and Self-generated Revenues	2,918,131	2,960,297	42,166
Statutory Dedications	4,000,000	4,000,000	0
Interim Emergency Board	0	0	0
Federal Funds	0	0	0
<b>Total</b>	<b>\$7,230,178</b>	<b>\$7,258,663</b>	<b>\$28,485</b>
T. O.	23	23	0

### Major Changes from Existing Operating Budget

Justification	Funding Source	Amount
Unclaimed Property activity - funding for programming to update the website to allow users easy search and retrieval information.	Fees and Self-generated Revenues	\$12,000
	<b>Total</b>	<b>\$12,000</b>

### Performance Measures

Objectives	Performance Indicators	Existing Performance Standards FY 2004-2005	Performance at Executive Budget Level FY 2005-2006	Executive Budget Over/Under EOB
To ensure that 100% of the department's operational objectives are achieved.	Percentage of department operational objectives achieved during fiscal year	100%	74%	(26)%



## Financial Accountability and Control

Provides the highest quality of accounting and fiscal controls of all monies deposited in the Treasury, assures that monies on deposit in the Treasury are disbursed from Treasury in accordance with constitutional and statutory law for the benefit of the citizens of the State of Louisiana, and provides for the internal management and finance functions of the Treasury.

### Comparison of Budgeted to Total Recommended

Means of Financing & Table of Organization	Existing Oper Budget as of 12/03/04	Recommended FY 2005-2006	Total Recommended Over/ Under EOB
General Fund (Direct)	\$717,853	\$670,422	(\$47,431)
Total Interagency Transfers	1,162,788	1,162,788	0
Fees and Self-generated Revenues	1,242,872	1,175,923	(66,949)
Statutory Dedications	0	0	0
Interim Emergency Board	0	0	0
Federal Funds	1,000	1,000	0
<b>Total</b>	<b>\$3,124,513</b>	<b>\$3,010,133</b>	<b>(\$114,380)</b>
T. O.	19	19	0

### Major Changes from Existing Operating Budget

Justification	Funding Source	Amount
<b>There are no major changes in funding other than standard statewide adjustments.</b>		

### Performance Measures

Objectives	Performance Indicators	Existing Performance Standards FY 2004-2005	Performance at Executive Budget Level FY 2005-2006	Executive Budget Over/Under EOB
To ensure that all department programs are provided support services to accomplish 100% of their objectives by June 30, 2006	Percentage of department objectives not accomplished due to insufficient support services	0%	35%	35%
	Number of repeat audit findings related to support services reported by the Legislative Auditor	0	0	0

### Debt Management

Provides staff for the State Bond Commission as the lead agency for management of state debt; monitors, regulates and coordinates state and local debt; is responsible for payment of debt service; provides assistance to state agencies, local governments, and public trusts with issuance of debt; and disseminates information to bond rating agencies and investors who purchase state bonds. Annually, the State Treasury manages approximately \$200 million in new state general obligation debt, provides oversight on approximately \$158 million in loans by local governments, and authorizes new debt that averages \$385 million for local governments.



**Comparison of Budgeted to Total Recommended**

Means of Financing & Table of Organization	Existing Oper Budget as of 12/03/04	Recommended FY 2005-2006	Total Recommended Over/ Under EOB
General Fund (Direct)	\$0	\$10,114	\$10,114
Total Interagency Transfers	0	0	0
Fees and Self-generated Revenues	1,879,628	1,880,018	390
Statutory Dedications	0	0	0
Interim Emergency Board	0	0	0
Federal Funds	0	0	0
<b>Total</b>	\$1,879,628	\$1,890,132	\$10,504
T. O.	9	9	0

**Major Changes from Existing Operating Budget**

Justification	Funding Source	Amount
<b>There are no major changes in funding other than standard statewide adjustments.</b>		

**Performance Measures**

Objectives	Performance Indicators	Existing Performance FY 2004-2005	Performance at Executive Budget Level FY 2005-2006	Executive Budget Over/Under EOB
To ensure the State Bond Commission is provided the support services required to accomplish its constitutional mandates.	Percentage of State Bond Commission mandates not met due to insufficient support services	0%	0%	0%
To ensure the State Bond Commission application deadline rules are adhered to and that the staff have sufficient time to perform a thorough analytical review of the applications received by the State Bond Commission to meet the strategic goal number 1 of the Debt Management Program.	Percentage of applications that are received in accordance with rules of the State Bond Commission that are reviewed and submitted timely to the State Bond Commission	100%	100%	0%

**Investment Management**

Invests state funds deposited in the State Treasury in a prudent manner consistent with the cash needs of the state, the directives of the Louisiana Constitution and statutes, and within the guidelines and requirements of the various funds under management.

**Comparison of Budgeted to Total Recommended**

Means of Financing & Table of Organization	Existing Oper Budget as of 12/03/04	Recommended FY 2005-2006	Total Recommended Over/ Under EOB
General Fund (Direct)	\$101,685	\$103,746	\$2,061
Total Interagency Transfers	25,199	25,199	0
Fees and Self-generated Revenues	438,382	449,622	11,240
Statutory Dedications	2,338,335	2,338,335	0
Interim Emergency Board	0	0	0
Federal Funds	0	0	0
<b>Total</b>	\$2,903,601	\$2,916,902	\$13,301



**Comparison of Budgeted to Total Recommended**

Means of Financing & Table of Organization	Existing Oper Budget as of 12/03/04	Recommended FY 2005-2006	Total Recommended Over/ Under EOB
T. O.	5	5	0

**Major Changes from Existing Operating Budget**

Justification	Funding Source	Amount
<b>There are no major changes in funding other than standard statewide adjustments.</b>		

**Performance Measures**

Objectives	Performance Indicators	Existing Performance Standards FY 2004-2005	Performance at Executive Budget Level FY 2005-2006	Executive Budget Over/Under EOB
To increase the annual yield of the State General Fund by 5-10 basis points.	Fiscal year-end annual yield on State General Fund investments (expressed as a percentage)	4.3%	3.1%	(1.2)%
To increase the annual investment return of the Louisiana Educational Quality Trust Fund (LEQTF) on a year-to-year comparative basis to grow the Permanent Fund to \$995 million.	Fiscal year-end annual total return on LEQTF investments (expressed as a percentage) LEQTF Permanent Fund fair market value (in millions)	2% \$960	6% \$1,000	4% \$40
To increase the annual yield return of the Millennium Trust to grow to \$1,140 by the end of Fiscal Year 2005-06.	Fiscal year-end annual total return on Millennium Trust investment (expressed as a percentage) Millennium Trust fair market value (in millions)	Not applicable Not applicable	4.0% \$1,140	Not applicable Not applicable
To increase the annual yield return of the Medicaid Trust Fund for the Elderly to grow the trust to \$873.0 million by the end of Fiscal Year 2005-06.	Fiscal year-end annual total return on Medicaid Trust Fund for the Elderly investment (expressed as a percentage) Medicaid Trust Fund for the Elderly fair market value (in millions)	Not applicable Not applicable	5.0% \$873	Not applicable Not applicable



## Discretionary and Non-discretionary Expenditures Total Recommended Fiscal Year 2005 – 2006

State Treasurer		General Fund	Total	T. O.
<b>DISCRETIONARY</b>				
<b>Discretionary/Non-Exempt</b>	Administrative	\$193,317	\$7,162,253	22
	Financial Accountability and Control	670,422	2,968,203	19
	Debt Management	10,114	10,504	0
	Investment Management	103,746	2,916,902	5
	<b>Total</b>	<b>\$977,599</b>	<b>\$13,057,862</b>	<b>46</b>
<b>TOTAL DISCRETIONARY</b>		<b>\$977,599</b>	<b>\$13,057,862</b>	<b>46</b>
<b>NON-DISCRETIONARY</b>				
<b>ND - Required by Constitution</b>	Administrative	\$96,410	\$96,410	1
	<b>Total</b>	<b>\$96,410</b>	<b>\$96,410</b>	<b>1</b>
<b>ND - Needed to pay Debt Servic</b>	Debt Management	\$0	\$1,879,628	9
	<b>Total</b>	<b>\$0</b>	<b>\$1,879,628</b>	<b>9</b>
<b>ND - Unavoidable Obligation</b>	Financial Accountability and Control	\$0	\$41,930	0
	<b>Total</b>	<b>\$0</b>	<b>\$41,930</b>	<b>0</b>
<b>TOTAL NON-DISCRETIONARY</b>		<b>\$96,410</b>	<b>\$2,017,968</b>	<b>10</b>
<b>Grand Total</b>		<b>\$1,074,009</b>	<b>\$15,075,830</b>	<b>56</b>

