

BOBBY JINDAL
GOVERNOR



ANGELE DAVIS
COMMISSIONER OF ADMINISTRATION

State of Louisiana

Division of Administration
Office of Risk Management

May 7, 2009

**AMENDMENT NO. 2
REVISIONS
ISSUED BY THE DIVISION OF ADMINISTRATION-
OFFICE OF RISK MANAGEMENT**

Bid Proposal No.: FEC-21

FOR: Excess Following Form All Risk Building and Personal Property Coverage (all perils, including earthquake and wind but EXCLUDING flood) for State of Louisiana properties (buildings and contents).

Bid Opening Date: May 14, 2009 at 10:00 A.M.

This amendment provides for clarification and additional information. **This amendment MUST be returned.**

If you have any questions concerning this amendment, please call Melissa Harris at (225) 342-8414.

Signature of Authorized Bidder/Contractor

Revision 1

IFB Reference: Part IV, General Bid Information, 6. Insurance Required, Item 6.1.4.1 AND Schedule B, Policy Forms and Endorsements

Page No.: 17 of 32 AND 32 of 32

Question: Self Insured Policy BP20092010 includes policy change no. 1 that increases building value in event of a loss by 20% in addition to the 115% on the declarations page and in bid document (page 17, item 6.1.4.1). We understood this to be a temporary provision to accommodate the increased cost of materials and labor in repairing property immediately after Hurricane Katrina. Is this 20% additional increase still required?

This 20% additional increase in building replacement cost values above the 115% listed on the declarations page was instituted after Hurricane Katrina to allow for increased construction costs and it will remain in the self-insurance policy until most reconstruction has been accomplished and the increase is no longer justified. This additional value is not requested in the excess insurance as outlined in this bid. Item 6.1.4.1 is correct. Please disregard Policy Change No. 1 found in the underlying self-insured policy.

Revision 2

IFB Reference: Part IV, General Bid Information, 6. Insurance Required, Item 6.1.3

Page No.: 16 of 32

The Schedule of Property Values report does not include the values for LPFA/Third Party Financing and Registered Mail/Parcel Post.

An LPFA/Third-Party Financing report showing values per agency can be found at <http://www.doa.louisiana.gov/orm/uwnewbid.htm>. Registered Mail/Parcel Post is clarified as not included within the coverage as requested in this bid.

Revision 3

IFB Reference: Part IV, General Bid Information, 6. Insurance Required, Item 6.1.3

Page No.: 16 of 32

Question: The Schedule of Property Values report does not include the values for LPFA/Third Party Financing and Registered Mail/Parcel Post.

An LPFA/Third-Party Financing report showing values per agency can be found at <http://www.doa.louisiana.gov/orm/uwnewbid.htm>. Registered Mail/Parcel Post is clarified as not included within the coverage as requested in this bid.

Revision 4

IFB Reference: Schedule A, D. Exposure Values and Totals by Category, Total insurable Values

Page No.: 30 of 32

The Total Insurable Values figure has been modified to exclude the Recovery School District (RSD) building and contents values, since those properties will NOT be insured under this bid. The corrected TIV is \$13,848,471,262. Please use this figure in lieu of the original figure shown in the listed schedule.

Revision 5

IFB Reference: Various reports located on ORM website
Page No.: N/A

Additional reports has been added to the website.

- Wind Insurance Reductions for Hurricane Katrina
- Building and Contents Total Values By Parish
- Hurricane Gustav Losses

The following reports have been added as Excel reports on the website.

- Property Losses from \$100,000 to\$ 249,999
- Property Losses from \$250,000 to \$499,999
- Property Losses \$500,000 and greater

All of these reports can be found at <http://www.doa.louisiana.gov/orm/uwnewbid.htm> under their listed titles.