

U.S. Department of Housing and Urban Development  
(HUD) [*Docket No. FR-5255-N-02*] *Federal Register / Volume 74, Number 117*

Housing and Economic Recovery Act, 2008 Revision to the Neighborhood Stabilization Program (NSP)

Louisiana Office of Community Development, Division of Administration Louisiana Housing Finance Agency

Action Plan Amendment No. 2 – Inclusion of additional census Tracts/block groups and re-allocation of funds.

## **Introduction**

**This amendment replaces a specific activity requirement previously published in the Substantial Amendment to the 2008 Annual Action Plan of the 2005-2009 Louisiana Consolidated Plans for the Neighborhood Stabilization Program. This Amendment replaces language in the Homeownership and Rental Development section under specific activity requirements and in Land Banking Assistance under activity description.**

## **Amendments**

**1. This amendment adds additional census tracts and block groups for inclusion in the Neighborhood Stabilization Program that were not originally targeted as areas of greatest need. The reason for inclusion of additional census tracts block groups was at the request of sub-grantees who were having difficulty locating sufficient abandoned or foreclosed properties in areas of greatest needs original identified. This allowed for greater flexibility and targeted impact.**

**2. This amendment also provides notice of \$10,000,000 originally dedicated in the substantial amendment as a Downpayment Assistance Bond program. Due to lack of demand for this product, the LHFA Board of Commissioners approved a Resolution to allow these funds to be re-allocated.**

**3. The Louisiana Housing Finance Agency Board of Commissioners authorized the re-allocation of \$1,805,800 in NSP awards that were returned to the Agency to another NSP eligible Rental project that proved as the most feasible to obligate Neighborhood Stabilization Program Funds by the state's targeted obligation deadline. This project is slated to meet the State's NSP low income 25% set aside.**

**RESPONSE:**

**This proposed amendment is being posted on the Office of Community Develop and the Louisiana Housing Finance Agency's website for 15 days beginning June 8, 2010. Interested parties who wish to submit comment on this amendment may do so prior to expiration of the comment period on June 23, 2010.**

**A summary of comments received on this amendment will be included on the LHFA's website at [www.lhfa.state.la.us](http://www.lhfa.state.la.us)**

**Persons who wish to submit comments may do so in writing to:**

**Louisiana Office of Community Development  
150 Third Street  
State Office Building, Ste. 7100  
Baton Rouge, Louisiana 70801  
Attention: NSP Public Comment  
Thomas Brennan**

**Louisiana Housing Finance Agency  
2415 Quail Drive  
Baton Rouge, Louisiana 70808  
Attention: NSP Public Comment  
Agnes Chambers**

**Comments may also be submitted by e-mail to:**

**Thomas Brennan**  
**Louisiana Office of Community Development**  
**[Thomas.brennan@la.gov](mailto:Thomas.brennan@la.gov)**

**Agnes Chambers**  
**Louisiana Housing Finance Agency**  
**[achambers@lhfa.state.la.us](mailto:achambers@lhfa.state.la.us)**