

**Housing and Economic Recovery Act, 2008 Revision to the Neighborhood Stabilization Program (NSP)**

**Louisiana Office of Community Development, Division of Administration Louisiana  
Housing Finance Agency**

**Action Plan Amendment No. 3 – Change in fund allocation, addition of an activity and elimination of activities from previously defined geographical areas.**

## Introduction

This amendment replaces a specific activity requirement previously published in the Substantial Amendment to the 2008 Annual Action Plan of the 2005-2009 Louisiana Consolidated Plans for the Neighborhood Stabilization Program. This Amendment is to make the public aware of changes to the NSP allocation of funds, elimination of activities from previously defined geographical areas and inclusion of an additional project.

## Amendments

1. This amendment changes the allocation of funding originally dedicated for landbanking by more than 25% from \$2 million to \$846,244.94. The reason for the decrease is due to sub-grantee funds recapture due to budget decrease and inability to comply with obligation of funds by the deadline.
2. This amendment also provides notice of an additional Homeownership Development activity in census tract 8000 block group 2 in the amount of approximately \$1 million. This funding became available as a result of funds that were recaptured from existing sub-grantees that were not able to meet the obligation deadline.
3. Elimination of NSP activities from previously defined geographic Areas of City of Shreveport, (homeownership development and homebuyer education training) and City of Alexandria (landbanking and homeownership development).

### RESPONSE:

This proposed amendment is being posted on the Office of Community Development and the Louisiana Housing Finance Agency's website for 15 days beginning August 27, 2010. Interested parties who wish to submit comment on this amendment may do so prior to expiration of the comment period on September 15, 2010.

A summary of comments received on this amendment will be included on the LHFA's website at [www.lhfa.state.la.us](http://www.lhfa.state.la.us)

Persons who wish to submit comments may do so in writing to:

Louisiana Office of Community Development  
150 Third Street  
State Office Building, Ste. 7100  
Baton Rouge, Louisiana 70801  
Attention: NSP Public Comment  
Thomas Brennan

Louisiana Housing Finance Agency  
2415 Quail Drive  
Baton Rouge, Louisiana 70808  
Attention: NSP Public Comment  
Agnes Chambers

Comments may also be submitted by e-mail to:

Thomas Brennan  
Louisiana Office of Community Development  
[Thomas.brennan@la.gov](mailto:Thomas.brennan@la.gov)

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