Office of Planning and Budget
State of Louisiana
Division of Administration

JOHN BEL EDWARDS
GOVERNOR

JAY DARDENNE
COMMISSIONER OF ADMINISTRATION

July 2, 2021

Mr. Don Pierson
Secretary
Department of Economic Development
P.O. Box 94185
Baton Rouge, LA 70804-9185

The General Appropriation Bill, HB 1 of the 2021 Regular Session is now Act 119. This Act contains budgets for the operation of your agency during the Fiscal Year 2021-2022, which is broken down as follows:

Agency Name Office of Business Development
Schedule No. 05-252

MEANS OF FINANCING

STATE GENERAL FUND (Direct)	$ 19,368,929
STATE GENERAL FUND BY:	
Interagency Transfers	125,000
Fees and Self-generated Revenues	2,629,503
Statutory Dedications:	
Louisiana Entertainment Development Fund	2,700,000
Marketing Fund	2,000,000
FEDERAL FUNDS	183,333
TOTAL MEANS OF FINANCING	$ 27,006,765

EXPENDITURE AUTHORIZATION

Business Development Program		$ 25,124,459
Authorized Positions	64	
Business Incentives Program		1,882,306
Authorized Positions	14	
TOTAL AUTH. POSITIONS & EXPEND.	78	$ 27,006,765