Office of Planning and Budget
State of Louisiana
Division of Administration

JOHN BEL EDWARDS
GOVERNOR

JAY DARDENNE
COMMISSIONER OF ADMINISTRATION

July 2, 2021

Dr. Kim Hunter Reed
Commissioner of Higher Education
Board of Regents
P.O. Box 3677
Baton Rouge, LA 70821-3677

The General Appropriation Bill, HB 1 of the 2021 Regular Session is now Act 119. This Act contains budgets for the operation of your agency during the Fiscal Year 2021-2022, which is broken down as follows:

Agency Name Board of Regents
Schedule No. 19A_671

MEANS OF FINANCING

STATE GENERAL FUND (Direct)	$ 354,816,947
STATE GENERAL FUND BY:	
Interagency Transfers	11,072,702
Fees & Self-generated Revenues	11,830,299
Fees & Self-gen. Revenues Dedicated Fund Accounts:	
Proprietary School Students Protection Dedicated Fund Account	200,000
Statutory Dedications:	
Rockefeller Wildlife Refuge Trust and Protection Fund	60,000
Louisiana Quality Education Support Fund	22,220,000
TOPS Fund	58,246,078
Medical and Allied Health Professional Education Scholarship & Loan Fund	200,000
Support Education In Louisiana First Fund	33,366
Higher Education Initiatives Fund	4,280,000
Cybersecurity Talent Initiative	1,000,000
FEDERAL FUNDS	54,622,799
TOTAL MEANS OF FINANCING	$ 518,582,191

EXPENDITURE AUTHORIZATION

Board of Regents		$ 72,536,235
Office of Student Financial Assistance		428,429,298
Louisiana Universities Marine Consortium		13,486,658
LUMCON - Auxiliary Account		4,130,000
TOTAL AUTH. POSITIONS & EXPEND.	0	$ 518,582,191

Act 119 of the 2021 Regular Session, Higher Education Preamble Section directs the Board of Regents to provide for a distribution of State General Fund (Direct) to all higher education agencies. This distribution is included in the numbers above.