Office of Planning and Budget
State of Louisiana
Division of Administration

JOHN BEL EDWARDS
GOVERNOR

JAY DARDENNE
COMMISSIONER OF ADMINISTRATION

July 2, 2021

Mr. Don Pierson
Secretary
Department of Economic Development
P.O. Box 94185
Baton Rouge, LA 70804-9185

The General Appropriation Bill, HB 1 of the 2021 Regular Session is now Act 119. This Act contains budgets for the operation of your agency during the Fiscal Year 2021-2022, which is broken down as follows:

Agency Name LED Debt Service & State Commitments
Schedule No. 20-931

MEANS OF FINANCING

STATE GENERAL FUND (DIRECT)		$ 16,477,464
STATE GENRAL FUND BY:		
Statutory Dedications:		
Louisiana Economic Development Fund		16,234,181
Major Events Incentive Program Subfund		5,500,000
Rapid Response Fund		10,000,000
TOTAL MEANS OF FINANCING		$ 48,211,645

EXPENDITURE AUTHORIZATION

LED Debt Service / State Commitments		$ 48,211,645
TOTAL AUTH. POSITIONS & EXPEND.	0	$ 48,211,645