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GOVERNOR

PAUL W. RAINWATER
COMMISSIONER OF ADMINISTRATION

State of Louisiana
Division of Administration
Office of Planning and Budget

REVISED (2) October 8, 2010

MEMORANDUM

TO: Department Heads, Agency Heads, Undersecretaries, and Fiscal Officers
FROM: Ray L. Stockstill, Assistant Commissioner 
DATE: October 6, 2010
SUBJECT: Retirement Rates for Fiscal Year 2011-2012; **Revised (2) October 8, 2010**

In my memorandum dated September 20, 2010 the retirement rates reflected the current year's rates (Fiscal Year 2010-2011) and indicated that a subsequent memorandum detailing the rates to use for Fiscal Year 2011-2012 budget development would be issued.

Please be apprised that below are the retirement rates to utilize when developing your Fiscal Year 2011-2012 budget request.

	<u>UAL + NORMAL = TOTAL</u>		
(1) State Employees Retirement Rate	18.92%	6.98%	25.90%
(2) Teachers State Retirement Rate	17.73%	5.97%	23.70%
(3) State Police Retirement Rate	29.33%	26.57%	55.90%

Although the blended rate for LASERS is 25.9%, Act 1026 of the 2010 Regular Session of the Louisiana Legislature requires that the employer contribution rate be determined separately for each of the following plans. The normal cost portion of each plan's employer contribution rate varies based on that plan's benefits, member demographics, and the rate contributed by employees. To the extent that you have employees (See Act 1026 of the 2010 Regular Session of the Louisiana Legislature, Section C.1.) who belong to these plans, you are to utilize the specific plan rates listed below for those employees when preparing your Fiscal Year 2011-2012 budget requests. The plan's specific Unfunded Accrued Liability (UAL) contribution rate is based upon UAL changes that are specific to a single plan or group of plans due to legislation. **An employee is considered to be in the "rank and file" plan if not included in the Table of LASERS plans "b through k" listed below.**

Table of LASERS Plans

Plan	Employer Normal Cost %	Shared UAL %	Plan Specific %	Total Employer Contribution %
a) Rank and File	6.70%	18.90%	0.04%	25.60%
b) Judges/Ct Officers/Law Clerks	11.60%	18.90%	0.00%	30.50%
c) Legislators	15.50%	18.90%	0.00%	34.30%
d) Corrections - Primary	12.00%	18.90%	0.00%	30.90%
e) Corrections - Secondary	7.50%	18.90%	0.00%	26.40%
f) Wildlife	16.60%	18.90%	0.00%	35.50%
g) Peace Officers	9.50%	18.90%	0.00%	28.40%
h) Alcohol Tobacco Control	7.20%	18.90%	0.00%	26.10%
i) Bridge Police	2.50%	18.90%	0.00%	21.40%
j) Judges (Act 992 of 2010)	1.30%	18.90%	0.00%	20.20%
k) Hazardous Duty (Act 992 of 2010)	4.20%	18.90%	0.00%	23.10%

Should you have any questions, please contact your Office of Planning and Budget (OPB) budget analyst.

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