



BOBBY JINDAL  
GOVERNOR

PAUL W. RAINWATER  
COMMISSIONER OF ADMINISTRATION

**State of Louisiana**  
Division of Administration  
**Office of Planning and Budget**

**MEMORANDUM**

**TO:** Department Heads, Agency Heads, Undersecretaries, and Fiscal Officers  
**FROM:** Ray L. Stockstill, Assistant Commissioner  
**DATE:** October 10, 2011  
**SUBJECT:** Retirement Rates for Fiscal Year 2012-2013

In my memorandum dated September 20, 2011 the retirement rates reflected the current year's rates (Fiscal Year 2011-2012) and indicated that a subsequent memorandum detailing the rates to use for Fiscal Year 2012-2013 budget development would be issued.

Please be apprised that below are the retirement rates to utilize when developing your Fiscal Year 2012-2013 budget request.

	<u>UAL + NORMAL = TOTAL</u>		
(1) State Employees Retirement Rate	21.42%	6.78%	28.2%
(2) Teachers State Retirement Rate	18.69%	5.81%	24.5%
(3) State Police Retirement Rate	41.40%	26.70%	68.1%

**Although the blended rate for LASERS is 28.2%, Act 1026 of the 2010 Regular Session of the Louisiana Legislature requires that the employer contribution rate be determined separately for each of the following plans.** The normal cost portion of each plan's employer contribution rate varies based on that plan's benefits, member demographics, and the rate contributed by employees. To the extent that you have employees (See Act 1026 of the 2010 Regular Session of the Louisiana Legislature, Section C.1.) who belong to these plans, you are to utilize the specific plan rates listed below for those employees when preparing your Fiscal Year 2012-2013 budget requests. The plan's specific Unfunded Accrued Liability (UAL) contribution rate is based upon UAL changes that are specific to a single plan or group of plans due to legislation. **An employee is considered to be in the "rank and file" plan if not included in the Table of LASERS Plans "b through k" listed below.**

**Table of LASERS Plans**

<b>Plan</b>	<b>Employer Normal Cost %</b>	<b>Shared UAL %</b>	<b>Plan Specific %</b>	<b>Total Employer Contribution %</b>
a) Rank and File	6.5%	21.4%	0.045%	<b>27.9%</b>
b) Judges and Court Officers	11.9%	21.4%	00.0%	<b>33.3%</b>
c) Legislators	15.0%	21.4%	00.0%	<b>36.4%</b>
d) Corrections – Primary	11.3%	21.4%	00.0%	<b>32.7%</b>
e) Corrections – Secondary	8.1%	21.4%	00.0%	<b>29.5%</b>
f) Wildlife	13.8%	21.4%	00.0%	<b>35.2%</b>
g) Peace Officers	10.0%	21.4%	00.0%	<b>31.4%</b>
h) Alcohol Tobacco Control	7.3%	21.4%	00.0%	<b>28.7%</b>
i) Bridge Police	5.6%	21.4%	00.0%	<b>27.0%</b>
j) Judges (Act 992 of 2010)	5.4%	21.4%	00.0%	<b>26.8%</b>
k) Hazardous Duty (Act 992 of 2010)	5.0%	21.4%	0.310%	<b>26.7%</b>

Should you have any questions, please contact your Office of Planning and Budget (OPB) budget analyst.

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