BOBBY JINDAL
GOVERNOR

KRISTY H. NICHOLS
COMMISSIONER OF ADMINISTRATION

State of Louisiana

Division of Administration
Office of Planning and Budget

MEMORANDUM

TO: Department Heads, Agency Heads, Undersecretaries, and Fiscal Officers

FROM: Barry R. Dussé, Director BRD

DATE: October 16, 2012

SUBJECT: Retirement Rates for Fiscal Year 2013-2014

In my memorandum dated September 20, 2012, the retirement rates reflected the current year's rates (Fiscal Year 2012-2013) and indicated that a subsequent memorandum detailing the rates to use for Fiscal Year 2013-2014 budget development would be issued.

Please be apprised that below are the retirement rates to utilize when developing your Fiscal Year 2013-2014 budget request.

	UAL	+ NORMAL	= TOTAL
(1) State Employees Retirement Rate (LASERS)	25.5%	6.1%	31.6%
(2) Teachers State Retirement Rate (TRSL)	21.3%	5.7%	27.0%
(3) State Police Retirement Rate (LSPRS)	52.7%	17.3%	70.0%

Although the blended rate for LASERS is 31.6% and the blended rate for TRSL is 27.0%, Act 1026 of the 2010 Regular Session of the Louisiana Legislature and Act 716 of the 2012 Regular Session of the Louisiana Legislature require that the employer contribution rates be determined separately for each of the following plans. The normal cost portion of each plan's employer contribution rate varies based on that plan's benefits, member demographics, and the rate contributed by employees. To the extent that you have employees (See Act 1026 of the 2010 Regular Session of the Louisiana Legislature, Section C.1., and Act 716 of the 2012 Regular Session of the Louisiana Legislature, Section D.1.) who belong to these plans, you are to utilize the specific plan rates listed below for those employees when preparing your Fiscal Year 2013-2014 budget requests. The plan's specific Unfunded Accrued Liability (UAL) contribution rate is based upon UAL changes that are specific to a single plan or group of plans due to legislation. **An employee is considered to be in the "rank and file" plan if not included in the Table of LASERS Plans "b through l" listed below.**

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Table of LASERS Plans

Plan	Employer Normal Cost %	Shared UAL %	Plan Specific %	Total Employer Contribution %
a) Rank and File	5.8%	25.5%	0.046%	**31.346%**
b) Judges and Court Officers	10.8%	25.5%	0.0%	**36.3%**
c) Legislative, Governor, Lt. Governor	9.5%	25.5%	0.0%	**35.0%**
d) Corrections – Primary	9.1%	25.5%	0.0%	**34.6%**
e) Corrections – Secondary	8.8%	25.5%	0.0%	**34.3%**
f) Wildlife	15.2%	25.5%	0.0%	**40.7%**
g) Peace Officers	9.3%	25.5%	0.0%	**34.8%**
h) Alcohol & Tobacco Control	8.7%	25.5%	0.0%	**34.2%**
i) Bridge Police	5.7%	25.5%	0.0%	**31.2%**
j) Judges (Act 992 of 2010)	5.8%	25.5%	0.0%	**31.3%**
k) Hazardous Duty (Act 992 of 2010)	4.9%	25.5%	0.324%	**30.724%**
l) Cash Balance	0.9%	25.5%	0.0%	**26.4%**

Table of TRSL Plans

Plan	Employer Normal Cost %	Shared UAL %	Plan Specific %	Total Employer Contribution %
a) K-12 Teachers	5.8%	21.3%	0.0%	**27.1%**
b) Higher Ed	5.1839%	21.3%	0.0%	**26.4839%**
c) Lunch Plan A	11.3%	21.3%	0.0%	**32.6%**
d) Lunch Plan B	7.8%	21.3%	0.0%	**29.1%**
e) Cash Balance	0.8%	21.3%	0.0%	**22.1%**

Should you have any questions, please contact your Office of Planning and Budget (OPB) budget analyst.

BRD:JMB:hdh