



State of Louisiana
DIVISION OF ADMINISTRATION
OFFICE OF RISK MANAGEMENT

KATHLEEN BABINEAUX BLANCO
GOVERNOR

JERRY LUKE LEBLANC
COMMISSIONER OF ADMINISTRATION

April 9, 2007

**AMENDMENT NO. 1
REVISIONS
ISSUED BY THE DIVISION OF ADMINISTRATION-
OFFICE OF RISK MANAGEMENT**

Bid Proposal No.: FEC-20

FOR: Excess Following Form All Risk (All Perils, Excluding Flood) Building and Personal Property Coverage for the Department of Education, Recovery School District (Buildings and Contents)

Bid Opening Date: April 25, 2007 10:00 A.M.

This amendment provides for clarification and additional information. **This amendment must be signed and returned.**

If you have any questions concerning this amendment, please call Stanley Torkowski at (225) 342-8470.

Bidder/Contractor Signature

Revision 1

IFB Reference: New Report on Website
Page No.: N/A

A report listing the schools/buildings that are currently in use, those that may be used in the fall of 2007, and those that are not in use has been added. This report is found on the website only. It does not need to be returned with the bid.

Revision 2

IFB Reference: Revised Report on Website
Page No.: N/A

The Schedule of Property Values Report has been revised to remove several schools/building values that were inadvertently included as Recovery School District property. In the following cases, the buildings remain the property of the Orleans Parish School Board, but state-owned contents are housed there. This report replaces the original report found only on the website. It does not need to be returned with the bid.

The following school buildings are not insurable, so the replacement costs have been removed from the report. Contents remain state-owned.

L14502 Capdau

L14592 Nelson

L14601 Phillips

L14676 Sophie Wright

L14679 Fortier

L14694, L14695 Green

The following school site is completely removed from the report. The buildings and contents are not insurable through the State.

L14467, L 14469, L14471, L14473, Mahalia Jackson

Revision 3

IFB Reference: New Report on Website
Page No.: N/A

A report listing the schools and their construction types has been added. This report is found on the website only. It does not need to be returned with the bid.

Revision 4

IFB Reference: Exhibit I, Bid Quotation Form
Page No.: 19

The Optional Quotation of \$25,000,000 excess of \$25,000,000 SIR was originally intended to include all perils, including named storm, but excluding flood. Since this layer is optional and not part of the award criteria, we will accept a quote for whatever coverage is available in the market at this retention level. If the coverage available excludes named storm, then just please note such. .

Revision 5

IFB Reference: None
Page No.: N/A

This revision is to clarify, pursuant to the provisions of Act No. 35 of the First Extraordinary Session of 2005 of the Louisiana Legislature, this Invitation for Bid, Proposal No. FEC-20, applies only to those properties specified in the Schedule of Property Locations and Values report made a part hereof. The Proposal does NOT include any properties remaining under the control of the Orleans Parish School Board. The Orleans Parish School Board is not included as a named insured herein and is not involved in the placement of this insurance.

The State of Louisiana, Office of Risk Management, expressly declares it will not authorize a Broker of Record assignment regarding this Invitation for Bid and directs that any such letter received in connection with this Bid Proposal, must be disregarded.

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PROPOSAL NO. *	INVITATION FOR BID *	DATE *	PAGE *
FEC-20 *	EXHIBIT I *	April 25, 2007 *	REVISED *
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EXHIBIT I

BID QUOTATION FORM

Excess Following Form All Risk (All Perils, Excluding Flood) Building and Personal Property Coverage for The Department of Education, Recovery School District (Buildings and Contents) effective July 1, 2007 with two one-year options to renew at the same rates.

OPTIONAL QUOTATION

Coverage Layer Excess of \$25,000,000 SIR	¹ Total Annual Installment Premium (Including any policy Tax, surplus tax, Policy fees, etc.)	² Less Commission Return (Per LA R.D.39:1632)	¹ Net Annual Installment Premium
\$25,000,000		(%)	

**** Please note any coverage limitations or exclusions for this optional layer only. Quotations with deviations will be acceptable for this layer only.**

SINGLE LAYER QUOTATION

Coverage Layer Excess of \$50,000,000 SIR	¹ Total Annual Installment Premium (Including any policy Tax, surplus tax, Policy fees, etc.)	² Less Commission Return (Per LA R.D.39:1632)	¹ Net Annual Installment Premium
\$25,000,000		(%)	
\$50,000,000		(%)	

Coverage Layer Excess of \$100,000,000	¹ Total Annual Installment Premium (Including any policy Tax, surplus tax, Policy fees, etc.)	² Less Commission Return (Per LA R.D.39:1632)	¹ Net Annual Installment Premium
\$100,000,000		(%)	
TOTAL OF 1ST \$200,000,000 OF COVERAGE**:			
\$200,000,000		(%)	
\$300,000,000		(%)	
\$400,000,000		(%)	
\$500,000,000			
\$600,000,000			

**** The entire bid will be awarded based on the quoted Net Annual Installment Premium for the layers up to \$150,000,000 excess of \$50,000,000 SIR for a total coverage limit of \$200,000,000. The optional quotation of \$25,000,000 excess of \$25,000,000 SIR will not be evaluated for the award. ORM reserves the right to purchase any layer(s) at the cost quoted on the awarded bid. If a quotation does not include premiums for layers up to and including \$200,000,000, then the bid will be disqualified.**

¹In the event the percentages of policy tax, or surplus lines tax or other taxes increase due to changed legislation, the bidder(s)/contractor(s) shall absorb the increases as the State cannot pay more than the amounts quoted on the successful bid except in the instances of increased coverage.

²For explanation refer to PART II - Technical Specifications, Subsection 1, General Specifications, Paragraph I and PART IV - General Bid Information, Subsection 2, Pricing Information, Paragraph 2.4. **Bidder/Contractor must reflect percentage of total premium which will be returned to the State.**