

Executive Orders

EXECUTIVE ORDER KBB 06-49

Bond Allocation—The Finance Authority of New Orleans
Amends Executive Order No. KBB 06-18

WHEREAS, Executive Order No. KBB 2006-18, issued on March 28, 2006, granted a private activity bond allocation from the 2006 private activity bond volume limit to The Finance Authority of New Orleans in accordance with the requirements of Section 146 of the Internal Revenue Code of 1986, as amended; and

WHEREAS, it is necessary to amend Executive Order No. KBB 2006-18 in order to correct the amount of the allocation and to extend the time period in which the bonds may be delivered to initial purchasers;

NOW THEREFORE, I, KATHLEEN BABINEAUX BLANCO, Governor of the state of Louisiana, by virtue of the authority vested by the Constitution and the laws of the state of Louisiana, do hereby order and direct as follows:

SECTION 1: Section 1 of Executive Order No. KBB 2006-18, issued on March 28, 2006, is hereby amended to provide as follows:

Amount of Allocation	Name of Issuer	Name of Project
\$25,000,000	The Finance Authority of New Orleans	Qualified Mortgage Revenue and Refunding Bonds Series 2006

SECTION 2: Section 3 of Executive Order No. KBB 2006-18, issued on March 28, 2006, is hereby amended to provide as follows:

The granted allocation shall be valid and in full force and effect through December 31, 2006, provided that such bonds are delivered to the initial purchasers thereof on or before December 28, 2006.

SECTION 3: All other sections of Executive Order No. KBB 2006-18 shall remain in full force and effect.

SECTION 4: The provisions of this Order are effective upon signature.

IN WITNESS WHEREOF, I have set my hand officially and caused to be affixed the Great Seal of Louisiana, at the Capitol, in the city of Baton Rouge, on this 20th day of November, 2006.

Kathleen Babineaux Blanco
Governor

ATTEST BY
THE GOVERNOR
Jay Dardenne
Secretary of State
0612#090

EXECUTIVE ORDER KBB 06-50

Bond Allocation—Industrial Development
Board of the Parish of Calcasieu, Inc.

WHEREAS, pursuant to the Tax Reform Act of 1986 and Act 51 of the 1986 Regular Session of the Louisiana Legislature, Executive Order No. KBB 2005-12 was issued to establish:

(1) a method for allocating bonds subject to private activity bond volume limits, including the method of allocating bonds subject to the private activity bond volume limits for the calendar year of 2006 (hereafter "the 2006 Ceiling");

(2) the procedure for obtaining an allocation of bonds under the 2006 Ceiling; and

(3) a system of central record keeping for such allocations; and

WHEREAS, the Industrial Development Board of the Parish of Calcasieu, Inc., has requested an allocation from the 2006 Ceiling to be used to finance the acquisition, construction and installation of certain wastewater treatment facilities at the refinery facilities of CITGO Petroleum Corporation located at 4401 Highway 108, city of Lake Charles, parish of Calcasieu, state of Louisiana, in accordance with the provisions of Section 146 of the Internal Revenue Code of 1986, as amended;

NOW THEREFORE, I, KATHLEEN BABINEAUX BLANCO, Governor of the state of Louisiana, by virtue of the authority vested by the Constitution and the laws of the state of Louisiana, do hereby order and direct as follows:

SECTION 1: The bond issue, as described in this Section, shall be and is hereby granted an allocation from the 2006 Ceiling in the amount shown:

Amount of Allocation	Name of Issuer	Name of Project
\$20,000,000	Industrial Development Board of the Parish of Calcasieu, Inc.	CITGO Petroleum Corporation

SECTION 2: The allocation granted herein shall be used only for the bond issue described in Section 1 and for the general purpose set forth in the "Application for Allocation of a Portion of the State of Louisiana Private Activity Bond Ceiling" submitted in connection with the bond issue described in Section 1.

SECTION 3: The allocation granted herein shall be valid and in full force and effect through December 31, 2006, provided that such bonds are delivered to the initial purchasers thereof on or before December 28, 2006.

SECTION 4: All references in this Order to the singular shall include the plural, and all plural references shall include the singular.

SECTION 5: This Order is effective upon signature and shall remain in effect until amended, modified, terminated, or rescinded by the governor, or terminated by operation of law.

IN WITNESS WHEREOF, I have set my hand officially and caused to be affixed the Great Seal of

Louisiana, at the Capitol, in the city of Baton Rouge, on this 20th day of November, 2006.

Kathleen Babineaux Blanco
Governor

ATTEST BY
THE GOVERNOR
Jay Dardenne
Secretary of State
0612#091