

Committee Reports

COMMITTEE REPORT

Senate Revenue and Fiscal Affairs Committee

Entertainment Industry Tax Credit Programs
(LAC 61:I.Chapter 16)

Pursuant to R.S. 47:6007(D)(1), the Senate Revenue and Fiscal Affairs Committee met on March 19, 2007, to conduct an oversight hearing relative to a Declaration of Emergency to be published in the March 20, 2007 *Louisiana Register* and adopted by the Department of Revenue, Department of Economic Development, Office of Business Development, and the Governor's Office of Film and Television Development on March 9, 2007.

The Emergency Rule adopts rules for the Louisiana Motion Picture Investor Tax Credit Program.

The members of the Senate committee determined that:

1. the adoption of the Emergency Rule prior to approval by the committee violated the provisions of R.S. 47:6007(D)(1);
2. the Rule did not meet the criteria for an Emergency Rule as set forth in R.S. 49:953(B)(1); and
3. the Rule does not provide equal and fair treatment to everyone in the industry.

The Senate committee determined that the Emergency Rule is unacceptable by a vote of 4-3.

Willie Mount
Chairman

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