

**GASB 45**  
**Actuarial Valuation at 7/1/2013**

**of The State of Louisiana**  
**Post-Retirement Benefit Plan**

**for the Office of Group Benefits**

July 2014



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**OVERVIEW**

This report presents plan liabilities and costs calculated pursuant to Statement No. 45 [Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions (GASB 45)] of the Governmental Accounting Standards Board. The valuation was performed as of July 1, 2013 at the request of the Office of Group Benefits (OGB). These results are intended to form the basis for accounting and financial reporting for the State of Louisiana.

**POST-RETIREMENT BENEFIT PLAN**

The State of Louisiana Post-Retirement Benefit Plan provides medical, prescription drug and life insurance benefits to retirees, disabled retirees, and their eligible dependents. Current employees, who participate in the health plan while active, are eligible for plan benefits if they retire under an approved Statewide Retirement System (State, Teachers, Schools and Police).

The amount of State health subsidy is based on date of participation in an OGB plan (before or after January 1, 2002) and service at retirement. For those beginning participation or rejoining after 2001, a “full subsidy” is provided after 20 years. A full subsidy constitutes a cost-sharing arrangement whereby the retiree is responsible for 25% of the total contribution rate. Less subsidy is provided for participation under 20 years. Pre 2002 OGB participants who retire under the Plan pay 25% of the cost of coverage regardless of service.

**KEY RESULTS**

	<u><b>July 1, 2013</b></u>	<u><b>July 1, 2012</b></u>
Key Results (in \$1000s):		
Actuarial Accrued Liability (AAL)	\$7,582,076	\$7,425,276
Annual Required Contribution (ARC)	\$507,082	\$503,778
Census:		
Retirees and Survivors with Medical	33,637	32,097
Active Employees	<u>55,561</u>	<u>62,365</u>
Total Participants	89,198	94,462

Detailed results are provided in the *Valuation Results* section of the report. Appendix B offers graphic illustrations of key actuarial accrued liability cost components. Appendices C and D provide a graphic depiction of expected covered retiree lives and net State benefit costs over a 25-year projection.

## CHANGES SINCE PRIOR VALUATION

The Actuarial Accrued Liability (AAL) has increased by \$157 million since the last valuation of the Plan, from \$7,425 million at July 1, 2012 to \$7,582 million at July 1, 2013. The AAL was projected to be \$7,685 million at July 1, 2013 per the 2012 valuation. The Annual Required Contribution (ARC) increased by 0.7% from \$503.8 million for fiscal year ending 2013 to \$507.1 million for fiscal year ending 2014.

The impacts of changes made since the prior valuation include the following:

- **UPDATED CENSUS:** Updated census at July 1, 2013 resulted in a loss.  
*Net Impact on AAL: +\$151 million (+2.0%)*
- **CLAIMS AND PREMIUM EXPERIENCE:** Overall, the plan had favorable claims experience, resulting in a gain. The gain was offset by losses associated with premiums not increasing as expected. See Substantive Plan discussion below.  
*Net Impact on AAL: -\$195 million (-2.5%)*
- **UPDATED MORTALITY TABLES:** Mortality tables assumed for the valuation were updated to be consistent with the tables assumed for related actuarial pension system valuations, which were recently updated based on experience analyses. Notably, LASERS adopted RP-2000 projected to 2015 by scale AA. Experience for LASERS from 2008-2013 indicated that the actual number of deaths were roughly 21% higher than what the RP-2000 table would have indicated. As such, a load of plus 21% in addition to 15 years of projection on scale AA are what we understand the LASERS actuary to be assuming for mortality improvement from the time of the study through the measurement date, as well as for the period beyond the measurement date. For participants of other retirement systems, we are assuming RP-2000 projected to 2025 using scale AA. We understand that 25 years of projection on scale AA reflects the assumption used in other actuarial pension systems to reflect mortality improvement through the measurement date as well as for the period beyond the measurement date. For the prior GASB 45 valuation, the RP-2000 table projected to 2012 by scale AA was used for all participants. The update in mortality tables resulted in a loss.  
*Net Impact on AAL: +\$62 million (+0.8%)*
- **UPDATED DISABILITY CLASSIFICATION AND MORTALITY TABLES:** Using data available from the pension systems, disability status was incorporated for certain retirees for this year's valuation. For disabled participants, the RP-2000 Disabled Retiree Mortality Table with no projection for mortality improvement was assumed. For the prior GASB 45 valuation, the RP-2000 table projected to 2012 by scale AA was used for all participants. The update in disability classification and use of the disabled mortality table resulted in a gain.  
*Net Impact on AAL: -\$45 million (-0.6%)*

- LIFE INSURANCE PARTICIPATION:** The life insurance participation assumption was adjusted based on an analysis of plan experience. This assumption was lowered from 70% to 55%, which resulted in a small gain.  
*Net Impact on AAL: -24 million (-0.3%)*
- UPDATED DISABILITY AND TERMINATION RATES:** Disability and withdrawal rates assumed for the valuation were updated to be generally consistent with the tables assumed for related actuarial pension system valuations, which were recently updated based on experience analyses. The updated demographic tables resulted in a loss.  
*Net Impact on AAL: +125 million (+1.6%)*
- UPDATED RETIREMENT RATES:** Retirement tables assumed for the valuation were updated to be generally consistent with the tables assumed for related actuarial pension system valuations, which were recently updated based on experience analyses. The TRSL tables were left unchanged as the experience of the subset of the TRSL population covered by the OGB was found to be more in line with our current assumption set. There is limited overlap between the broader TRSL population and the subset that is covered by the OGB. The updated retirement rates resulted in a loss.  
*Net Impact on AAL: +\$268 million (+3.5%)*
- SUBSTANTIVE PLAN:** As of the valuation date, it was estimated that the Plan premium equivalent rates were deficient by 21% from what would be necessary to continue to operate the Plan consistent with the legislated 75%/25% (State/retiree) cost-sharing under a “full subsidy” from the State. It is our understanding that the Plan premium rates, used both to determine contributions from the various employer agencies and to set contributions required from the retirees, were set artificially low to draw down the OGB’s reserve fund, and it is our further understanding that this is a temporary deviation from the Plan’s substantive plan, which continues to provide for the legislated 75%/25% cost-sharing under a “full subsidy” from the State. Our valuation anticipates that the 21% premium deficiency will be gradually eliminated on a uniform basis over 5-years from FYE 2015 through FYE 2019 through increases in retiree premium rates in excess of the underlying assumed health trend. The actuary notes that in the prior valuation at July 1, 2012, the plan incurred a loss of \$388 million associated with premium rates lower than anticipated. As noted above, premium rates were again lower than expected for this year’s valuation.  
*Net Impact on AAL: -\$445 million (-5.8%)*

## **HEALTH CARE REFORM**

In March 2010, the Patient Protection and Affordable Care Act (as modified by the Health Care and Education Reconciliation Act) was signed into law. Certain provisions of PPACA were reflected in this valuation. Specifically, PPACA mandated benefits were reflected; including coverage of dependent children to age 26, removal of lifetime maximums and elimination of co-pays and deductibles for preventive care. PPACA provided improvements in Part D benefits, which are reflected in measuring the cost of the EGWP benefits. We have considered new taxes and fees such as PCORI and the transitional reinsurance fee in developing the trend assumption. We do not expect any other component of PPACA to have a significant impact on the liabilities measured in this report. Additionally, no adjustment has been made to the AAL for the “Cadillac” tax as discussed in detail in the next section.

### **HEALTH CARE REFORM – EXCISE TAX ON HIGH COST HEALTH PLANS**

The PPACA legislation added a High-Cost Plan Excise Tax (also known as the “Cadillac Tax”) starting in calendar year 2018. The Excise tax is 40% of the excess of (a) the cost of coverage over (b) the limit.

Our analysis focused on the PPO and HMO plans administered by Blue Cross, as the vast majority of OGB participants are covered in these plans. We estimated the impact of the Excise tax by calculating the cost of coverage (a) using the per capita costs developed for the 7/1/2013 GASB 45 valuation, projected to 2018 with healthcare cost trend. The assumed trend is the same trend that was used for the GASB 45 valuation prepared by Buck for the OGB at 7/1/2013. The limit (b) for 2018 is based on the statutory limits of \$10,200 for single coverage and \$27,500 for family coverage, without adjustment. Pre Medicare retirees (age 55-64) have an adjusted single limit of \$11,850 and adjusted family limit of \$30,950. We valued the tax separately for the HMO and PPO plans and used a pre/post blend for each. Both blended costs used enrollment counts provided for the 7/1/2013 GASB 45 valuation. The resulting estimate for excise tax liability is small (<.01% of AAL) and no adjustment was made to the AAL.

#### *Limitations:*

The federal government has not yet issued formal regulatory guidance on how the Excise tax will be assessed. As such, there continues to be considerable uncertainty around this issue. Results could differ significantly depending on actual regulatory guidance. In particular, there may be significant limitations on when plan benefit option groups could be blended. For example, the statute says that costs are to be determined “under rules similar to the rules” under COBRA. It is readily imagined that regulations could require that groups blended or separated for COBRA purposes may likewise be blended or separated for Excise tax purposes. In which case, the tax amount could be higher.

Our review only considered the benefits provided by the current OGB’s PPO and HMO plans. We have not contemplated any potential benefit changes. We have not contemplated the potential implications of participating entities or OGB providing additional benefits beyond those offered by the OGB HMO and PPO plans.

**POTENTIAL CHANGES THAT HAVE NOT BEEN EXPLICITLY REFLECTED IN THE VALUATION**

In response to deficient Plan premium equivalent rates, it is possible that a series of Plan changes and other strategies will be adopted in combination with premium increases to address the shortfall. Exactly how the deficit is eliminated could have a material impact on the results of this valuation, but have not been reflected explicitly because they occurred or will occur after the valuation was started. As stated in the Substantive Plan discussion earlier, the premium shortfall has been assumed to be addressed through premium increases above and beyond the underlying trend over 5-years until the shortfall of premiums relative to costs have been eliminated.

**ACTUARIAL CERTIFICATION AND STATEMENT OF ACTUARIAL OPINION  
JULY 2014**

Buck Consultants, LLC (Buck) was retained by the Office of Group Benefits (OGB) to complete the July 1, 2013 actuarial valuation of The State of Louisiana Post-Retirement Benefit Plan. Key results of the valuation are presented in this report, which reflects plan liabilities and costs calculated pursuant to Statement No. 45 [*Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* (GASB 45)] of the Governmental Accounting Standards Board.

***Data Used***

This valuation was performed using employee census data, enrollment data, claims, premiums, participant contributions, and plan provision information provided by personnel of the OGB, its health vendors, or by agencies and Retirement System personnel as directed by OGB personnel. Buck did not audit these data, although they were reviewed for reasonability. The results of the valuation are dependent on the accuracy of the data.

***Valuation Date***

Census data was collected as of July 1, 2013, with claims and premium information reviewed for the period January 2012 through January 2014. Results were calculated at July 1, 2013 and used for determination of the Annual Required Contribution (ARC) for fiscal 2014.

***Scope***

This valuation pertains to The State of Louisiana Post-Retirement Benefit Plan. The State may offer other postemployment benefits that warrant measurement under GASB 45. However, the scope of this valuation is limited to the State's postretirement health and welfare benefit program as described in this report.

***Purpose of This Report***

This report has been prepared at the request of the OGB, for use in financial reporting. Buck's work product was prepared exclusively for the use or benefit of the OGB for purposes of the State's financial statements under GASB 45. The results may not be appropriate for other purposes, such as analyzing proposed design alternatives. It is a complex, technical analysis that assumes a high level of knowledge concerning the State's operations, and uses data provided by OGB and others, which Buck has not audited. The undersigned actuaries are available to answer any questions regarding Buck's work product.

## Actuarial Status of the Plan

The assumptions used for financial accounting purposes were chosen by the plan sponsor. The undersigned actuaries worked with the plan sponsor on assumption selection and the actuaries believe that the assumptions used in this valuation are reasonable for the purposes stated. Given the economic assumptions selected, the costs and actuarial exhibits presented in this report have been prepared in accordance with Generally Accepted Accounting Practices and the requirements of GASB 45.

The undersigned actuaries have evaluated the demographic assumptions used in the valuation that are based to a degree on the assumptions used in the valuation of the Louisiana State Retirement System plans, which were developed by other qualified actuaries based on the experience of the System. The actuaries issuing this analysis have developed additional assumptions based on experience of the medical benefit arrangements valued, and feel that these additional assumptions are reasonable for this purpose.

While the actuaries believe that the assumptions are reasonable for financial reporting purposes, it should be understood that there is a range of assumptions that could be deemed reasonable that would yield different results. Moreover, while the actuaries consider the assumption set to be reasonable based on prior plan experience, it should be understood that future plan experience may differ considerably from what has been assumed due to such factors as the following: retiree group benefits program experience differing from that anticipated by the assumptions; changes in assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period); and changes in retiree group benefits program provisions or applicable law. Retiree group benefits models necessarily rely on the use of approximations and estimates, and are sensitive to changes in these approximations and estimates. Small variations in these approximations and estimates may lead to significant changes in actuarial measurements.

Based on the foregoing, the cost results and actuarial exhibits presented here were determined on a consistent and objective basis in accordance with applicable Actuarial Standards of Practice and generally accepted actuarial procedures. They fully and fairly disclose the actuarial position of the Plan based on the employee and plan cost data submitted, and the assumptions selected by the plan sponsor.

We are members of the American Academy of Actuaries and meet its Qualification Standards to render this actuarial opinion. We are available for questions regarding this report.

Buck Consultants, LLC



Hope C. Manion, FSA, MAAA, FCA  
Principal  
Health and Productivity Actuary



Stephen R. Oates, ASA, EA, MAAA  
Principal  
Health and Productivity Actuary

**The State of Louisiana Post-Retirement Benefit Plan  
GASB 45 Valuation as of July 1, 2013**

**Valuation Results**

*Actuarial Costs and Liabilities*

(thousands)

Valuation Date	<u>July 1, 2013</u> <i>per Valuation</i>	<u>June 30, 2013</u> <i>per CAFR</i>	<u>July 1, 2012</u> <i>per Valuation</i>
<b>Funded Status of the Plan</b>			
Actuarial Accrued Liability (AAL)	\$7,582,076	\$7,403,490	\$7,425,276
Actuarial Value of Assets	\$0	\$0	\$0
Unfunded AAL (UAAL)	<u>\$7,582,076</u>	<u>\$7,403,490</u>	<u>\$7,425,276</u>
<b>Annual Required Contribution (ARC)</b>			
Amortization of UAAL	\$289,724		\$283,732
Normal Cost	\$203,194		\$205,405
Interest Cost	\$14,164		\$14,641
Total ARC	<u>\$507,082</u>	<u>\$495,971</u>	<u>\$503,778</u>
<b>Net OPEB Obligation (NOO)</b>			
NOO at beginning of year	\$3,494,520	\$3,237,375	\$3,237,375
NOO for agency changes	\$0	\$8,469	\$0
Remaining NOO at beginning of year	<u>\$3,494,520</u>	<u>\$3,245,844</u>	<u>\$3,237,375</u>
<b>Annual OPEB Cost (AOC)</b>			
ARC	\$507,082	\$495,971	\$503,778
ARC Adjustment	(\$133,532)	(\$124,364)	(\$123,706)
Interest on NOO at beginning of year	\$139,781	\$130,043	\$129,495
Total AOC	<u>\$513,331</u>	<u>\$501,650</u>	<u>\$509,567</u>
<b>Expected State Contributions</b>			
Pay-go Costs for year	\$277,622	\$252,974	\$246,218
Pre-Funding for year	\$0	\$0	\$0
Total State Contributions	<u>\$277,622</u>	<u>\$252,974</u>	<u>\$246,218</u>
NOO at end of year (projected)	\$3,730,229	\$3,494,520	\$3,500,724

**The State of Louisiana Post-Retirement Benefit Plan  
GASB 45 Valuation as of July 1, 2013**

**Valuation Results**

**Actuarial Costs and Liabilities**

(thousands)

Valuation Date Benefit	July 1, 2013				
	Medical/Rx	Life	Total		
<b>Actuarial Accrued Liability</b>					
State	\$5,925,539	\$320,587	\$6,246,126		
Teachers	\$973,452	\$76,042	\$1,049,494		
School	\$12,806	\$553	\$13,359		
Police	\$266,611	\$6,486	\$273,097		
Total AAL	\$7,178,408	\$403,668	\$7,582,076		
<b>Normal Cost</b>					
State	\$153,430	\$4,096	\$157,526		
Teachers	\$35,294	\$1,239	\$36,533		
School	\$277	\$6	\$283		
Police	\$8,781	\$71	\$8,852		
Total Normal Cost	\$197,782	\$5,412	\$203,194		
<b>Expected Pay-go Costs</b>					
State	\$216,313	\$11,631	\$227,944		
Teachers	\$38,100	\$3,603	\$41,703		
School	\$535	\$7	\$542		
Police	\$7,280	\$153	\$7,433		
Total Expected Pay-go Costs	\$262,228	\$15,394	\$277,622		
<b>Projection</b>	<b>AAL 7/2013</b>	<b>Normal Cost</b>	<b>Pay-go Costs</b>	<b>Interest</b>	<b>AAL 7/2014</b>
State	\$6,246,126	\$157,526	(\$227,944)	\$251,587	\$6,427,295
Teachers	\$1,049,494	\$36,533	(\$41,703)	\$42,607	\$1,086,931
School	\$13,359	\$283	(\$542)	\$535	\$13,635
Police	\$273,097	\$8,852	(\$7,433)	\$11,129	\$285,645
Total	\$7,582,076	\$203,194	(\$277,622)	\$305,858	\$7,813,506

The State of Louisiana Post-Retirement Benefit Plan  
 GASB 45 Valuation as of July 1, 2013

Valuation Results

Actuarial Costs and Liabilities

(thousands)

Sensitivity Results

Discount Trend	Valuation	Discount		Health Care Trend	
	4.0% Baseline	3.5% Baseline	4.5% Baseline	4.0% Plus 1%	4.0% Minus 1%
AAL	\$7,582,076	\$8,196,000	\$7,038,196	\$8,752,656	\$6,642,203
Impact \$		\$613,924	(\$543,880)	\$1,170,580	(\$939,873)
Impact %		8.1%	-7.2%	15.4%	-12.4%
ARC	\$507,082	\$535,382	\$482,810	\$607,799	\$428,929
Impact \$		\$28,300	(\$24,272)	\$100,717	(\$78,153)
Impact %		5.6%	-4.8%	19.9%	-15.4%

Valuation Trend:	<u>Baseline</u>	<u>Plus 1%</u>	<u>Minus 1%</u>
<input type="checkbox"/> Pre-Medicare			
<input type="checkbox"/> Initial	8.0%	9.0%	7.0%
<input type="checkbox"/> Ultimate	4.5%	5.5%	3.5%
<input type="checkbox"/> Medicare			
<input type="checkbox"/> Initial	6.0%	7.0%	5.0%
<input type="checkbox"/> Ultimate	4.5%	5.5%	3.5%

**The State of Louisiana Post-Retirement Benefit Plan  
GASB 45 Valuation as of July 1, 2013**

**Valuation Results**

***Summary of Actuarial Assumptions and Methods***

Valuation Date	July 1, 2013	July 1, 2012
Discount Rate	4.00%	4.00%
Salary Scale	5.00%	5.00%
Payroll Growth	3.00%	3.00%
Actuarial Cost Method Attribution	Projected Unit Credit To retirement date	Projected Unit Credit To retirement date
Amortization of UAAL	Level % pay, open, 30 years	Level % pay, open, 30 years
Funding Policy	No pre-funding, pay-go only	No pre-funding, pay-go only
Healthcare Trend Rates		
<u>FYE</u>	<u>Pre-Medicare</u>	<u>Medicare</u>
2014	8.00%	6.00%
2015	8.00%	6.00%
2016	7.75%	5.75%
2017	7.50%	5.50%
2018	7.25%	5.40%
2019	7.00%	5.30%
2020	6.75%	5.20%
2021	6.50%	5.10%
2022	6.25%	5.00%
2023	6.00%	4.90%
2024	5.75%	4.80%
2025	5.50%	4.70%
2026	5.25%	4.60%
2027	5.00%	<b>4.50%</b>
2028	4.75%	4.50%
2029	<b>4.50%</b>	4.50%

*First year of ultimate rates in bold.*

Per capita healthcare costs and premium contributions<sup>1</sup> are expected to increase with healthcare trend rates.

The calculations in this valuation exclude effects from claims incurred but not reported.

<sup>1</sup> In addition to this trend, premium contributions are expected to increase 21% from FYE2015 to FYE2019.

**The State of Louisiana Post-Retirement Benefit Plan  
GASB 45 Valuation as of July 1, 2013**

**Valuation Results**

***Summary of Actuarial Assumptions and Methods***

Valuation Date	July 1, 2013		July 1, 2012	
% of Retiring Eligible Actives Electing Coverage:				
Life Insurance Plan :				
Current	per census		per census	
Future	55%		70%	
Medical Plan:	<u>Service</u>	<u>Participation %</u>		
	< 10	57%		57%
	10-14	72%		72%
	15-19	82%		82%
	20+	100%		100%
% Retirees Covering a Spouse for Medical	40%		40%	
Husbands Older Than Wives by	3 years		3 years	
Retiree Plan Election				
Current:	per census		per census	
Future:	80% HMO and 20% PPO		80% HMO and 20% PPO	
% of Retirees Eligible for Medicare at age 65:				
Current Active	100%		100%	
Pre 65 Retiree	93%		93%	
Post 65 retiree	per current enrollment <sup>1</sup>		per current enrollment	
Mortality Baseline Table	RP-2000 Combined healthy		RP-2000 Combined healthy	
Mortality Projection	by Scale AA to 2015 for LASERS by Scale AA to 2025 for non-LASERS		by Scale AA to 2012	
Disability Mortality	RP-2000 - Disability Retiree			

Detailed retirement, withdrawal, disability, and mortality tables are provided in Appendix A.

Note the following concerning the retirement tables:

Retirement rates for Teachers assume higher rates for the first year a member is eligible for a pension benefit.

Retirement rates for Teachers assume different rates for years in which the member is only eligible for a reduced pension.

Retirement rates include members that participate in the DROP program.

<sup>1</sup> 2,277 retirees over age 65 were indicated as ineligible for Medicare in the census data.

**The State of Louisiana Post-Retirement Benefit Plan  
GASB 45 Valuation as of July 1, 2013**

**Valuation Results**

***Summary of Actuarial Assumptions and Methods***

Valuation Date	July 1, 2013		July 1, 2012	
Per Capita Costs at Age 65				
Self Insured Plans				
Medical	<u>Pre-Medicare</u>	<u>Medicare</u>	<u>Pre-Medicare</u>	<u>Medicare</u>
PPO	\$10,051	\$1,188	\$9,553	\$1,075
HMO	\$10,890	\$1,932	\$10,251	\$2,120
Prescription Drug	\$3,489	\$1,983	\$3,232	\$1,854
Fully Insured Plans (medical and prescription drug combined)				
Medicare Advantage				
Peoples Health HMO	N/A	\$2,926	N/A	\$2,727
Vantage HMO	N/A	\$1,756	N/A	\$2,150
Medical Home HMO	\$12,153	\$4,108	\$11,368	\$3,850

Administrative expenses and the cost of child dependents are included in the Per Capita Costs.

Costs for the self insured plans were developed from reported incurred medical and prescription drug claims experience and administrative costs for the period from July 1, 2010 through December 31, 2013.

Costs for the fully insured plans were developed from the monthly premiums without adjusting for age.

No LASERS air time purchases allowed under Act 322 were assumed.

The base average life insurance amount was assumed to be \$45,500 for future retirees before age reductions. These retirees are assumed to cover a spouse at the \$2,000 benefit level. Actual in force amounts were used for current retirees.

Administration costs for life insurance were assumed to be 10%.

**The State of Louisiana Post-Retirement Benefit Plan  
 GASB 45 Valuation as of July 1, 2013**

**Valuation Results**

***Summary of Actuarial Assumptions and Methods***

Age Morbidity Factors (basis for Adjusting Per Capita Costs from Age 65)

<u>Ages</u>	<b>July 1, 2013</b>		<b>July 1, 2012</b>	
	<u>Medical</u>	<u>RX</u>	<u>Medical</u>	<u>RX</u>
40 and under	0.0%	0.0%	0.0%	0.0%
41 - 45	2.5%	2.5%	2.5%	2.5%
46 - 49	2.5%	2.5%	2.5%	2.5%
50 - 54	3.3%	3.3%	3.3%	3.3%
55 - 59	3.6%	3.6%	3.6%	3.6%
60 - 64	4.2%	4.2%	4.2%	4.2%
65 - 69	3.0%	0.0%	3.0%	0.0%
70 - 74	2.5%	0.0%	2.5%	0.0%
75 - 79	2.0%	0.0%	2.0%	0.0%
80 - 84	1.0%	0.0%	1.0%	0.0%
85 - 89	0.5%	0.0%	0.5%	0.0%
90 +	0.0%	0.0%	0.0%	0.0%

**The State of Louisiana Post-Retirement Benefit Plan  
GASB 45 Valuation as of July 1, 2013**

**Valuation Results**

**Summary of Plan Provisions- Plan Eligibility**

	Normal Retirement	Reduced Pension Retirement	Disability
<b>State Retirement Plan</b>	(age and service requirements)		
Appellate Law Clerk	65 & 10 or 18 yos or 55 & 12 or age 70	20 yos (for all state groups)	10 yos (for all state groups)
Alcohol and Tobacco Control	60 & 10 or 25 yos		
Bridge Police	60 & 10 or 25 yos		
Correctional (hired bef 12/31/2001)	60 & 10 or 20 yos (age 50 if hired after 8/15/1986)		
Correctional 2 (hired after 12/31/2001)	60 & 10 or 25 yos		
Hazardous duty	55 & 12 or 25 yos		
Judicial 2 (hired after 1/1/2011)	60 & 5		
Judicial	65 & 10 or 18 or 55 & 12 or age 70		
Peace Officers	60 & 10 or 55 & 25 or 30 yos		
Regular Employee (hired before 7/1/2006)	60 & 10 or 55 & 25 or 30 yos		
Regular Employee 2 (hired after 7/1/2006)	60 & 5		
Regular Employee 3 (hired after 1/1/2011)	60 & 5		
Wildlife Officer 2 (hired after 7/1/2003)	60 & 10 or 25 yos		
<b>Teachers Plan</b>			
Hired on or after 1/1/2011	60 & 5	20 yos	10 yos
Hired between 7/1/1999 and 1/1/2011	60 & 5 or 55 & 25 or 30 yos	20 yos	5 yos
Hired before 7/1/1999	65 & 20 or 55 & 25 or 30 yos	60 & 5 or 20 yos	5 yos
<b>School Plan</b>			
Hired after 7/1/2010	60 & 5	20 yos	10 yos
Hired before 7/1/2010	60 & 10 or 55 & 25 or 30 yos	20 yos	10 yos
<b>Police Plan</b>			
Hired after 1/1/2011	55 & 12 or 25 yos	20 yos	5 yos
Hired before 1/1/2011	50 & 10 or 25 yos	20 yos	5 yos

An active employee, covered by the active health plan immediately prior to retirement, is eligible for lifetime retiree medical and life insurance benefits for the retiree and spouse if he or she retires under a Statewide Retirement System (State, Teachers, Schools and Police).

Note: This valuation does not reflect vested terminations.

**The State of Louisiana Post-Retirement Benefit Plan  
GASB 45 Valuation as of July 1, 2013**

**Valuation Results**

***Summary of Plan Provisions - Medical Benefits***

Retirees have a choice between the BC/BS PPO, BC/BS HMO and the Medical Home HMO insured by Vantage Health Plan.<sup>1</sup>

Medicare Eligible Retirees can also choose the Vantage HMO or People's Health HMO Medicare Advantage Plans.

Starting in 2013, Medicare eligible retirees can choose enter the Towers Extend HIX program.

Below are the plan provisions as of the valuation date (7/1/2013).

	PPO			HMO		
	Non-Medicare <u>In Network</u>	Non-Medicare <u>Out of Network</u>	With Medicare <u>In or Out of network</u>	Non-Medicare <u>In Network</u>	Non-Medicare <u>Out of Network</u>	With Medicare <u>In or Out of network</u>
Plan year deductible	\$300 per individual, up to 3 individuals			None	\$1,000 per person/\$3,000 per	None
Maximum out-of-pocket annual expense	\$1,000 per person			\$1,000 per person/\$3,000 per family	\$3,000 per person/\$9,000 per family	None
Lifetime maximum	Unlimited For all PPO members			Unlimited For all HMO members		
Office visits <sup>2</sup>	10%	30%	20%	\$15 PCP/\$25 specialist	30%	0%
Inpatient hospital <sup>2</sup>	10%	30%	20%	\$100 per day, maximum \$300 per admission	30%	0%
Preventive/Wellness <sup>2</sup>	0%	0%	0%	0%	30%	0%

Prescription Drugs

- Member pays 50% to a maximum of \$50 per 31-day fill; after \$1,200 per person per plan year out-of-pocket limit is met, member pays \$15 for brand-name drugs and \$0 for generic drugs.
- Administered by a PBM.
- Medicare-eligible retirees covered in the OGB Medicare Part D Plan

<sup>1</sup>The Medical Home HMO has low retiree participation. Detailed Provisions for this plan are not shown.

<sup>2</sup>Co-insurance shown as member share %

**The State of Louisiana Post-Retirement Benefit Plan  
GASB 45 Valuation as of July 1, 2013**

**Valuation Results**

***Summary of Plan Provisions - Retiree Contributions***

Employees with continuous OGB medical coverage starting before January 1, 2002 pay approximately 25% of the cost of coverage (**except single retirees under age 65, who pay approximately 25% of the active employee cost**) in retirement.

Employees with an OGB medical participation start (or re-start) date after December 31, 2001 pay a percentage of the total retiree contribution rate based on the following schedule:

<u>OGB Participation</u>	<u>Retiree Share</u>	<u>State Share</u>
Under 10 years	81%	19%
10-14 years	62%	38%
15-19 years	44%	56%
20+ years	25%	75%

Total monthly per capita premium equivalent rates effective January 1, 2014 are shown in the table below:

	<u>PPO</u>	<u>HMO</u>
Single Active	\$565.72	\$534.48
Retired without Medicare		
Single	\$1,052.52	\$997.52
With Spouse	\$1,858.56	\$1,761.32
Retired with 1 Medicare		
Single	\$342.28	\$330.00
With Spouse	\$1,264.60	\$1,206.08
Retired with 2 Medicare		
With Spouse	\$615.24	\$591.56

All members who retire on or after July 1, 1997 must have Medicare Parts A and B in order to qualify for the reduced premium rate.

Total 2014 monthly premium rates for the Medicare Advantage Plans are:

	<u>1 Medicare</u>	<u>2 Medicare</u>
Peoples Health HMO	\$251.00	\$502.00
Vantage HMO	\$150.62	\$301.22

**The State of Louisiana Post-Retirement Benefit Plan  
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**Valuation Results**

***Summary of Plan Provisions - Life Insurance***

Life Insurance Benefits

	<u>Basic</u>	Supplemental Maximum
Under age 65	\$5,000	\$50,000
Ages 65-70	\$4,000	\$38,000
After age 70	\$3,000	\$25,000

**Age Reductions:**

In force life insurance amounts are reduced to 75% of the initial value at age 65 and to 50% of the original amount at age 70.

Spouse life insurance amounts of \$1,000, \$2,000 or \$4,000 are available.

**Retiree Cost Share**

Retiree pays \$0.54 monthly for each \$1,000 of life insurance

Retiree pays \$0.98 monthly for each \$1,000 of spouse life insurance

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***Summary of Census Information***

**Sources of information for the valuation:**

- Office of Group Benefits (OGB)
- Louisiana State Employees' Retirement System (LASERS)
- Teachers Retirement System of Louisiana (TRSL)
- Louisiana School Employees' Retirement System (LSERS)
- Louisiana State Police Retirement System (LSPRS)
- Office of Statewide Reporting and Accounting Policy

**Use of information for the valuation:**

***Primary Data Source***

The OGB data formed the primary source of census information for the valuation, providing: gender, dates of birth, benefits, coverage tier, and agency identifiers.

***Retirement Eligibility and PUC Service Accrual***

Under most circumstances, employees retire under a statewide retirement system and begin to receive pension benefits and OPEB benefits simultaneously. As such, the pension credited service (when available from the Systems) was used for the attribution of benefits under the Projected Unit Credit funding method used to value the Plan. The pension service was also used to determine retirement eligibility per the Systems' rules. For employees not participating in a statewide system (such as a teacher with an ORP\* benefit), hire date information from the OGB database was used. For the few employees with neither a pension service date nor an OGB hire date, the OGB participation date was used.

\*Optional Retiree Program

***OGB Participation Date***

The Office of Group Benefits provided OGB participation dates, which were used to determine the level of retiree premium sharing borne by the retiree:

- OGB participation date prior to 2002, then grandfathered into 25% share
- OGB participation date after 2001, then years of OGB participation at retirement determines the level of retiree share of premium per schedule (see plan provisions)

***Other***

A listing of Included Agencies was provided by the Office of Statewide Reporting and Accounting Policy.

**The State of Louisiana Post-Retirement Benefit Plan  
GASB 45 Valuation as of July 1, 2013**

**Valuation Results**

***Summary of Census Information***

**Active participants at Included Agencies, by Data Source**

Data Source	With OGB Medical	No OGB Medical	Total
LASERS	32,181	4,436	36,617
TRSL	6,773	2,274	9,047
LSERS	66	8	74
LSPRS	894	25	919
OGB / ORP <sup>1</sup>	5,038	3,866	8,904
Total	44,952	10,609	55,561

<sup>1</sup> OGB data was the primary source of census information, which was supplemented by Retirement System - - - specifically for hire and pension service. Employees in the OGB database, who were not found in other data sources, were assumed to be ORP participants. ORP participants were grouped into Retirement Systems for valuation processing purposes based on agency data.

**The State of Louisiana Post-Retirement Benefit Plan  
GASB 45 Valuation as of July 1, 2013**

**Valuation Results**

**Summary of Census Information**

Valuation Date	July 1, 2013			July 1, 2012
	OGB Med	No OGB Med	Total	Total
<b>Active Participant Counts (Included Agencies)</b>				
State	35,044	7,330	42,374	48,922
Teachers	8,940	3,246	12,186	12,425
School	66	8	74	77
Police	902	25	927	941
Total	44,952	10,609	55,561	62,365

**Average Active Age (for members with OGB Med)**

State	46.6	46.3
Teachers	46.6	47.2
School	49.2	51.3
Police	42.0	40.8
Total	46.6	46.4

**Average Active Service July 1, 2013 with OGB Medical**

	OGB Partic.	Pension Elig.
State	9.7	12.8
Teachers	8.3	10.7
School	8.5	15.5
Police	11.7	14.0
Total	9.4	12.4

**Inactive Participants with OGB Medical Coverage**

	July 1, 2013				July 1, 2012
	Pre 65	Post 65 with Medicare	Post 65 without Medicare	Total	Total
<b>Participant Counts</b>					
Retirees and survivors	12,650	18,710	2,277	33,637	32,097
Covered spouses	4,680	5,823	246	10,749	10,363
Total	17,330	24,533	2,523	44,386	42,460
<b>Average Age</b>					
Retirees and survivors	59.4	75.9	73.1	69.5	69.6
Covered spouses	57.7	73.1	71.8	66.3	66.3
Total	58.9	75.2	73.0	68.7	68.8

**Retiree life Insurance**

	July 1, 2013	July 1, 2012
Count of Retirees with Life Insurance	26,722	25,934
Total Life Insurance coverage (in force) (thousands)	779,932	731,012

**The State of Louisiana Post-Retirement Benefit Plan  
GASB 45 Valuation as of July 1, 2013**

**Valuation Results**

***Summary of Census Information***

Valuation Date	Active Employees		Retirees <sup>4</sup>	
	<u>July 1, 2013</u>	<u>July 1, 2012</u>	<u>July 1, 2013</u>	<u>July 1, 2012</u>
<b>Participant Counts</b>				
<b>OGB Plans</b>				
PPO	3,921	4,695	15,764	16,009
Regional HMO	n/a	119		30
HMO	40,200	42,836	16,111	13,998
Medical Home HMO	645	831	173	129
Consumer Directed Plan	186	195	0	0
Medicare Advantage Plans <sup>1</sup>				
Humana PPO			0	51
Humana HMO			0	664
Peoples Health HMO			676	276
Vantage HMO			771	860
United HealthCare PPO			0	80
Towers Extend HIX			142	n/a
<b>Total Covered<sup>3</sup></b>	<b>44,952</b>	<b>48,676</b>	<b>33,637</b>	<b>32,097</b>
<b>No OGB Plan</b>				
LSU Plan <sup>2</sup>	8,345	10,948	2,414	1,891
No Health Plan	2,264	2,741	5,674	5,500
<b>Total Not Covered</b>	<b>10,609</b>	<b>13,689</b>	<b>8,088</b>	<b>7,391</b>
<b>Grand Total</b>	<b>55,561</b>	<b>62,365</b>	<b>41,725</b>	<b>39,488</b>

<sup>1</sup>Effective 1/1/2013, only two Medicare Advantage plans are offered: the Vantage HMO and the Peoples Health HMO. In addition to these plans, the OGB also offers the Towers Extend HIX plan.

<sup>2</sup>LSU participants do not have a medical liability under this OGB plan.

<sup>3</sup>Vantage zero Premium members excluded from the counts and assumed to have no liability.

<sup>4</sup>Includes 1,430 disabled retirees with medical benefits

**The State of Louisiana Post-Retirement Benefit Plan  
GASB 45 Valuation as of July 1, 2013**

**Valuation Results**

**Summary of Census Information - Summary of Membership in Active Eligibility Groups**

<b>State Plan</b>	<b>Count Of Active Included Members as of 7.1.2013<sup>1</sup></b>	<b>Count Of Active Included Members as of 7.1.2012<sup>1</sup></b>	<b>Retirement Rates Table<sup>2</sup></b>
Appellate law clerk	141	155	LASERS Judges
Alcohol and Tobacco Contro	16	27	LASERS Corrections
Bridge employees	5	8	LASERS Regular
Correctional	451	544	LASERS Corrections
Correctional 2	2,190	2,495	LASERS Corrections
Hazardous duty	955	659	LASERS Corrections
Judicial	36	36	LASERS Judges
Peace Officers	73	74	LASERS Corrections
Regular Employee	20,692	23,828	LASERS Regular
Regular Employee 2	7,015	8,430	LASERS Regular
Regular Employee 3	3,283	2,253	LASERS Regular
Wildlife officer 2	187	201	LASERS Corrections
<i>Subtotal State Plan</i>	<i>35,044</i>	<i>38,710</i>	
<b>Teachers Plan</b>			
Hired on or after 1/1/2011	1,884	950	TRSL Regular
Hired between 7/1/1999 and 1/1/2011	4,474	4,972	TRSL Regular
Hired before 7/1/1999	2,582	3,054	TRSL Regular
<i>Subtotal Teachers Plan</i>	<i>8,940</i>	<i>8,976</i>	
<b>School Plan</b>			
Hired after 7/1/2010	13	6	LSERS Pre2010
Hired before 7/1/2010	53	60	LSERS Pre2010
<i>Subtotal School Plan</i>	<i>66</i>	<i>66</i>	
<b>Police Plan</b>			
Hired after 1/1/2011	10	1	LSPRS
Hired before 1/1/2011	892	923	LSPRS
<i>Subtotal Police Plan</i>	<i>902</i>	<i>924</i>	
<b>TOTAL</b>	<b>44,952</b>	<b>48,676</b>	

<sup>1</sup>State Active members with no LASERS Subplan code reported were assumed to be a "Regular Employee" if hired before 7/1/2006 or a "Regular Employee 2" if hired after 7/1/2006

<sup>2</sup>See appendix for rate tables

**The State of Louisiana Post-Retirement Benefit Plan  
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**Appendix A**

**Appendix - Actuarial Demographic Tables**

**Louisiana State Employees' Retirement System (LASERS)**

<b>Age</b>	<b>Death Male</b>	<b>Death Female</b>	<b>Disab Regular</b>	<b>Disab Hazardous Duty</b>	<b>Term Rates</b>	<b>Ret Rates</b>
18	0.000237	0.000152	0.0000	0.0000	on 2 <sup>nd</sup> page following	on 3 <sup>rd</sup> page following
19	0.000248	0.000151	0.0000	0.0000		
20	0.000259	0.000150	0.0000	0.0000		
21	0.000272	0.000148	0.0000	0.0000		
22	0.000283	0.000150	0.0000	0.0000		
23	0.000297	0.000155	0.0000	0.0000		
24	0.000309	0.000160	0.0000	0.0000		
25	0.000323	0.000168	0.0000	0.0000		
26	0.000345	0.000179	0.0000	0.0000		
27	0.000354	0.000186	0.0000	0.0000		
28	0.000365	0.000196	0.0000	0.0000		
29	0.000382	0.000207	0.0001	0.0000		
30	0.000412	0.000227	0.0001	0.0000		
31	0.000463	0.000272	0.0001	0.0000		
32	0.000521	0.000310	0.0001	0.0000		
33	0.000585	0.000344	0.0001	0.0000		
34	0.000651	0.000374	0.0001	0.0000		
35	0.000717	0.000402	0.0004	0.0020		
36	0.000780	0.000429	0.0004	0.0020		
37	0.000839	0.000455	0.0004	0.0020		
38	0.000881	0.000484	0.0004	0.0020		
39	0.000919	0.000517	0.0004	0.0020		
40	0.000957	0.000563	0.0004	0.0025		
41	0.000997	0.000617	0.0014	0.0025		
42	0.001045	0.000679	0.0014	0.0025		
43	0.001100	0.000747	0.0014	0.0025		
44	0.001166	0.000820	0.0014	0.0025		
45	0.001239	0.000882	0.0022	0.0025		
46	0.001308	0.000946	0.0022	0.0025		
47	0.001382	0.001010	0.0022	0.0025		
48	0.001460	0.001092	0.0028	0.0025		
49	0.001543	0.001180	0.0028	0.0030		
50	0.001628	0.001296	0.0028	0.0030		
51	0.001837	0.001454	0.0028	0.0030		
52	0.001970	0.001633	0.0036	0.0050		
53	0.002154	0.001841	0.0036	0.0050		
54	0.002360	0.002085	0.0036	0.0050		
55	0.002718	0.002409	0.0036	0.0075		
56	0.003198	0.002823	0.0036	0.0075		
57	0.003629	0.003226	0.0048	0.0075		
58	0.004140	0.003639	0.0048	0.0075		
59	0.004667	0.004119	0.0040	0.0075		
60	0.005297	0.004689	0.0000	0.0000		
61	0.006119	0.005393	0.0000	0.0000		

**The State of Louisiana Post-Retirement Benefit Plan  
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**Appendix A**

**Appendix - Actuarial Demographic Tables**

**Louisiana State Employees' Retirement System (LASERS)**

<b>Age</b>	<b>Death Male</b>	<b>Death Female</b>	<b>Disab Regular</b>	<b>Disab Hazardous Duty</b>	<b>Term Rates</b>	<b>Ret Rates</b>
62	0.006981	0.006175	0.0000	0.0000		
63	0.008104	0.007094	0.0000	0.0000		
64	0.009130	0.007995	0.0000	0.0000		
65	0.010309	0.009003	0.0000	0.0000		
66	0.011841	0.010161	0.0000	0.0000		
67	0.013210	0.011282	0.0000	0.0000		
68	0.014464	0.012471	0.0000	0.0000		
69	0.016027	0.013784	0.0000	0.0000		
70	0.017702	0.015529	0.0000	0.0000		
71	0.019586	0.016975	0.0000	0.0000		
72	0.021747	0.018881	0.0000	0.0000		
73	0.024223	0.020673	0.0000	0.0000		
74	0.027024	0.022912	0.0000	0.0000		
75	0.030622	0.024916	0.0000	0.0000		
76	0.034131	0.027451	0.0000	0.0000		
77	0.038547	0.030694	0.0000	0.0000		
78	0.043489	0.033835	0.0000	0.0000		
79	0.049071	0.037355	0.0000	0.0000		
80	0.055360	0.041291	0.0000	0.0000		
81	0.062905	0.045702	0.0000	0.0000		
82	0.071350	0.050664	0.0000	0.0000		
83	0.079534	0.056255	0.0000	0.0000		
84	0.089800	0.062565	0.0000	0.0000		
85	0.099680	0.070761	0.0000	0.0000		
86	0.110516	0.080120	0.0000	0.0000		
87	0.124300	0.090716	0.0000	0.0000		
88	0.139683	0.101042	0.0000	0.0000		
89	0.154366	0.113903	0.0000	0.0000		
90	0.172706	0.125879	0.0000	0.0000		
91	0.188113	0.138232	0.0000	0.0000		
92	0.207060	0.150672	0.0000	0.0000		
93	0.223365	0.165391	0.0000	0.0000		
94	0.239646	0.177391	0.0000	0.0000		
95	0.259578	0.188755	0.0000	0.0000		

**The State of Louisiana Post-Retirement Benefit Plan  
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**Appendix A**

**Appendix - Actuarial Demographic Tables**

**Louisiana State Employees' Retirement System (LASERS)**

**Termination Rates**

Age	Service										
	<1 Yr	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs	6 Yrs	7 Yrs	8 Yrs	9 Yrs	10+ Yrs
18	0.450	0.300	0.220	0.220	0.140	0.140	0.100	0.080	0.070	0.060	0.050
19	0.450	0.300	0.220	0.220	0.140	0.140	0.100	0.080	0.070	0.060	0.050
20	0.450	0.300	0.220	0.220	0.140	0.140	0.100	0.080	0.070	0.060	0.050
21	0.400	0.300	0.220	0.220	0.140	0.140	0.100	0.080	0.070	0.060	0.050
22	0.350	0.250	0.220	0.220	0.140	0.140	0.100	0.080	0.070	0.060	0.050
23	0.290	0.250	0.220	0.220	0.130	0.130	0.100	0.080	0.070	0.060	0.050
24	0.290	0.210	0.210	0.210	0.120	0.120	0.100	0.080	0.070	0.060	0.050
25	0.290	0.207	0.200	0.200	0.118	0.118	0.100	0.080	0.070	0.060	0.050
26	0.290	0.204	0.200	0.200	0.116	0.116	0.100	0.080	0.070	0.060	0.050
27	0.290	0.201	0.190	0.190	0.114	0.114	0.100	0.080	0.070	0.060	0.050
28	0.290	0.198	0.180	0.180	0.112	0.112	0.100	0.080	0.070	0.060	0.050
29	0.290	0.195	0.170	0.170	0.110	0.110	0.100	0.080	0.070	0.060	0.050
30	0.290	0.192	0.170	0.170	0.108	0.108	0.100	0.080	0.070	0.060	0.050
31	0.290	0.189	0.160	0.160	0.106	0.106	0.100	0.080	0.070	0.060	0.050
32	0.290	0.186	0.150	0.150	0.104	0.104	0.100	0.080	0.070	0.060	0.050
33	0.290	0.183	0.130	0.130	0.102	0.102	0.100	0.080	0.070	0.060	0.050
34	0.290	0.180	0.130	0.130	0.100	0.100	0.100	0.080	0.070	0.060	0.050
35	0.290	0.177	0.130	0.130	0.098	0.098	0.100	0.080	0.070	0.060	0.050
36	0.285	0.174	0.130	0.130	0.096	0.096	0.100	0.080	0.070	0.060	0.050
37	0.280	0.171	0.120	0.120	0.094	0.094	0.100	0.080	0.070	0.060	0.050
38	0.275	0.168	0.120	0.120	0.092	0.092	0.100	0.080	0.070	0.060	0.050
39	0.270	0.165	0.120	0.120	0.090	0.090	0.100	0.080	0.070	0.060	0.050
40	0.265	0.162	0.110	0.110	0.088	0.088	0.100	0.080	0.070	0.060	0.050
41	0.260	0.159	0.110	0.110	0.086	0.086	0.100	0.080	0.070	0.060	0.050
42	0.255	0.156	0.110	0.110	0.084	0.084	0.100	0.080	0.070	0.060	0.050
43	0.250	0.153	0.080	0.080	0.082	0.082	0.080	0.070	0.060	0.050	0.040
44	0.245	0.150	0.080	0.080	0.080	0.080	0.080	0.070	0.060	0.050	0.040
45	0.240	0.147	0.080	0.080	0.078	0.078	0.080	0.070	0.060	0.050	0.040
46	0.235	0.144	0.080	0.080	0.076	0.076	0.080	0.070	0.060	0.050	0.040
47	0.230	0.141	0.080	0.080	0.074	0.074	0.080	0.070	0.060	0.050	0.040
48	0.225	0.138	0.080	0.080	0.072	0.072	0.080	0.070	0.060	0.050	0.040
49	0.220	0.135	0.080	0.080	0.070	0.070	0.080	0.070	0.060	0.050	0.040
50	0.215	0.132	0.080	0.080	0.068	0.068	0.080	0.070	0.060	0.050	0.040
51	0.210	0.129	0.080	0.080	0.066	0.066	0.080	0.070	0.060	0.050	0.040
52	0.205	0.126	0.080	0.080	0.064	0.064	0.080	0.070	0.060	0.050	0.040
53	0.200	0.123	0.080	0.080	0.062	0.062	0.080	0.070	0.060	0.050	0.040
54	0.195	0.120	0.080	0.080	0.060	0.060	0.080	0.070	0.060	0.050	0.040
55	0.190	0.117	0.080	0.080	0.058	0.058	0.080	0.070	0.060	0.050	0.040
56	0.185	0.114	0.080	0.080	0.056	0.056	0.080	0.070	0.060	0.050	0.040
57	0.180	0.111	0.080	0.080	0.054	0.054	0.080	0.070	0.060	0.050	0.040
58	0.175	0.108	0.080	0.080	0.052	0.052	0.080	0.070	0.060	0.050	0.040
59	0.170	0.105	0.080	0.080	0.050	0.050	0.080	0.070	0.060	0.050	0.040
60+	0.165	0.102	0.080	0.080	0.048	0.048	0.080	0.070	0.060	0.050	0.040

The State of Louisiana Post-Retirement Benefit Plan  
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Appendix A

Appendix - Actuarial Demographic Tables

Louisiana State Employees' Retirement System (LASERS)

Retirement Rates

Age	Service									
	Regular					Judicial			Correctional	
	<10 Yrs	10-19 Yrs	20-24 Yrs	25-29 Yrs	30+ Yrs	<15 Yrs	15-19 Yrs	20+ Yrs	<25 Yrs	25+ Yrs
<43	0.00	0.00	0.02	0.03	0.00	0.00	0.00	0.00	0.20	0.25
43	0.00	0.00	0.02	0.03	0.00	0.00	0.00	0.00	0.20	0.25
44	0.00	0.00	0.02	0.03	0.00	0.00	0.00	0.00	0.20	0.25
45	0.00	0.00	0.02	0.03	0.03	0.00	0.00	0.00	0.20	0.25
46	0.00	0.00	0.02	0.03	0.03	0.00	0.20	0.00	0.20	0.25
47	0.00	0.00	0.02	0.03	0.50	0.00	0.20	0.00	0.20	0.25
48	0.00	0.00	0.02	0.06	0.50	0.00	0.20	0.00	0.20	0.25
49	0.00	0.00	0.02	0.07	0.50	0.00	0.20	0.05	0.20	0.25
50	0.00	0.00	0.03	0.07	0.43	0.00	0.20	0.05	0.35	0.20
51	0.00	0.00	0.03	0.07	0.40	0.00	0.10	0.05	0.10	0.25
52	0.00	0.00	0.03	0.08	0.47	0.00	0.10	0.05	0.25	0.35
53	0.00	0.00	0.03	0.12	0.44	0.00	0.10	0.05	0.25	0.35
54	0.00	0.00	0.06	0.28	0.47	0.00	0.20	0.05	0.30	0.35
55	0.00	0.00	0.08	0.55	0.30	0.05	0.20	0.10	0.30	0.35
56	0.00	0.00	0.08	0.32	0.25	0.05	0.10	0.06	0.30	0.35
57	0.00	0.00	0.08	0.30	0.22	0.10	0.02	0.06	0.30	0.35
58	0.00	0.00	0.08	0.28	0.20	0.05	0.02	0.06	0.30	0.35
59	0.00	0.00	0.25	0.35	0.18	0.05	0.02	0.08	0.30	0.35
60	0.10	0.33	0.55	0.30	0.24	0.10	0.02	0.08	0.45	0.50
61	0.25	0.18	0.21	0.18	0.22	0.10	0.02	0.12	0.40	0.50
62	0.25	0.16	0.20	0.18	0.25	0.20	0.02	0.12	0.40	0.50
63	0.25	0.16	0.15	0.25	0.25	0.20	0.02	0.06	0.40	0.50
64	0.25	0.17	0.15	0.18	0.25	0.15	0.10	0.06	0.40	0.50
65	0.25	0.24	0.25	0.25	0.25	0.50	0.10	0.06	0.35	0.50
66	0.25	0.16	0.25	0.20	0.30	0.10	0.10	0.11	0.35	0.50
67	0.25	0.23	0.30	0.18	0.35	0.10	0.10	0.10	0.35	0.50
68	0.25	0.23	0.10	0.18	0.20	0.10	0.10	0.10	0.35	0.50
69	0.25	0.23	0.25	0.40	0.20	0.10	0.10	0.10	0.35	0.50
70	0.75	0.23	0.25	0.35	0.25	0.10	0.10	0.10	0.50	0.50
71	0.75	0.23	0.25	0.35	0.25	0.05	0.40	0.40	0.50	0.50
72	0.75	0.23	0.25	0.35	0.25	0.05	0.40	0.40	0.50	0.50
73	0.75	0.23	0.25	0.35	0.25	0.05	0.40	0.40	0.50	0.50
74	0.75	0.23	0.25	0.35	0.25	0.05	0.40	0.40	0.50	0.50
75+	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.50

**The State of Louisiana Post-Retirement Benefit Plan  
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**Appendix A**

**Appendix - Actuarial Demographic Tables  
 Teachers' Retirement System of Louisiana (TRSL)**

<b>Age</b>	<b>Death Male</b>	<b>Death Female</b>	<b>Disab Rates</b>	<b>Term Rates</b>	<b>Ret Rates</b>
18	0.000196	0.000132	0.0000	on 2 <sup>nd</sup> page	on 3 <sup>rd</sup> page
19	0.000205	0.000130	0.0000	following	following
20	0.000214	0.000128	0.0000		
21	0.000227	0.000125	0.0000		
22	0.000238	0.000126	0.0000		
23	0.000256	0.000132	0.0001		
24	0.000271	0.000138	0.0001		
25	0.000292	0.000146	0.0001		
26	0.000325	0.000158	0.0001		
27	0.000337	0.000165	0.0001		
28	0.000347	0.000174	0.0001		
29	0.000363	0.000183	0.0001		
30	0.000392	0.000205	0.0001		
31	0.000440	0.000251	0.0003		
32	0.000496	0.000286	0.0003		
33	0.000557	0.000314	0.0003		
34	0.000619	0.000338	0.0003		
35	0.000682	0.000360	0.0006		
36	0.000742	0.000380	0.0010		
37	0.000798	0.000399	0.0007		
38	0.000829	0.000420	0.0007		
39	0.000857	0.000444	0.0011		
40	0.000883	0.000484	0.0011		
41	0.000911	0.000530	0.0013		
42	0.000945	0.000584	0.0016		
43	0.000985	0.000642	0.0016		
44	0.001033	0.000705	0.0016		
45	0.001087	0.000751	0.0022		
46	0.001136	0.000797	0.0022		
47	0.001188	0.000842	0.0022		
48	0.001243	0.000911	0.0022		
49	0.001300	0.000984	0.0022		
50	0.001358	0.001092	0.0025		
51	0.001516	0.001237	0.0025		
52	0.001609	0.001419	0.0025		
53	0.001760	0.001632	0.0030		
54	0.001929	0.001885	0.0030		
55	0.002243	0.002223	0.0040		
56	0.002667	0.002658	0.0050		
57	0.003057	0.003068	0.0055		
58	0.003523	0.003461	0.0055		
59	0.003972	0.003918	0.0055		
60	0.004508	0.004460	0.0055		
61	0.005261	0.005129	0.0050		

**The State of Louisiana Post-Retirement Benefit Plan  
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**Appendix A**

***Appendix - Actuarial Demographic Tables***  
**Teachers' Retirement System of Louisiana (TRSL)**

<b>Age</b>	<b>Death Male</b>	<b>Death Female</b>	<b>Disab Rates</b>	<b>Term Rates</b>	<b>Ret Rates</b>
62	0.006002	0.005873	0.0050		
63	0.007038	0.006747	0.0050		
64	0.007929	0.007604	0.0035		
65	0.008953	0.008563	0.0035		
66	0.010389	0.009664	0.0020		
67	0.011590	0.010730	0.0020		
68	0.012562	0.011861	0.0020		
69	0.013920	0.013110	0.0020		
70	0.015219	0.014770	0.0020		
71	0.016839	0.015984	0.0000		
72	0.018697	0.017778	0.0000		
73	0.020825	0.019270	0.0000		
74	0.023233	0.021358	0.0000		
75	0.026595	0.022993	0.0000		
76	0.029643	0.025332	0.0000		
77	0.033819	0.028612	0.0000		
78	0.038544	0.031540	0.0000		
79	0.043933	0.034821	0.0000		
80	0.050067	0.038490	0.0000		
81	0.057467	0.042601	0.0000		
82	0.065843	0.047227	0.0000		
83	0.073396	0.052439	0.0000		
84	0.083709	0.058321	0.0000		
85	0.092919	0.066628	0.0000		
86	0.103019	0.076203	0.0000		
87	0.117040	0.087152	0.0000		
88	0.132854	0.097072	0.0000		
89	0.146819	0.110532	0.0000		
90	0.165921	0.122153	0.0000		
91	0.180722	0.134140	0.0000		
92	0.200931	0.146213	0.0000		
93	0.216754	0.162113	0.0000		
94	0.232553	0.173875	0.0000		
95	0.254433	0.185013	0.0000		

**The State of Louisiana Post-Retirement Benefit Plan  
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**Appendix A**

**Appendix - Actuarial Demographic Tables  
 Teachers' Retirement System of Louisiana (TRSL)**

**Termination Rates**

Age	Service			
	<1 Year	1-2 Years	2-3 Years	4+ Years
18	0.200	0.200	0.095	0.180
19	0.200	0.200	0.095	0.180
20	0.200	0.200	0.095	0.180
21	0.200	0.200	0.095	0.180
22	0.200	0.200	0.095	0.180
23	0.200	0.200	0.095	0.180
24	0.200	0.200	0.095	0.180
25	0.180	0.126	0.095	0.090
26	0.180	0.126	0.095	0.060
27	0.190	0.126	0.095	0.060
28	0.190	0.126	0.095	0.055
29	0.190	0.126	0.095	0.053
30	0.190	0.120	0.109	0.053
31	0.190	0.120	0.109	0.050
32	0.190	0.120	0.109	0.045
33	0.190	0.120	0.109	0.045
34	0.190	0.120	0.109	0.045
35	0.180	0.117	0.095	0.040
36	0.180	0.117	0.095	0.040
37	0.180	0.117	0.095	0.040
38	0.180	0.117	0.095	0.040
39	0.180	0.117	0.095	0.040
40	0.165	0.123	0.090	0.037
41	0.165	0.123	0.090	0.037
42	0.165	0.123	0.090	0.037
43	0.165	0.123	0.090	0.037
44	0.165	0.123	0.090	0.040
45	0.163	0.099	0.090	0.040
46	0.163	0.099	0.090	0.040
47	0.163	0.099	0.090	0.040
48	0.163	0.099	0.090	0.040
49	0.163	0.099	0.090	0.040
50	0.175	0.112	0.090	0.040
51	0.175	0.112	0.090	0.040
52	0.175	0.112	0.090	0.040
53	0.175	0.112	0.090	0.040
54	0.175	0.112	0.090	0.040
55	0.175	0.106	0.090	0.040
56	0.175	0.106	0.090	0.040
57	0.155	0.106	0.090	0.040
58-74	0.200	0.106	0.090	0.040
75+	0.000	0.000	0.000	0.000

**The State of Louisiana Post-Retirement Benefit Plan  
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**Appendix A**

**Appendix - Actuarial Demographic Tables**

**Teachers' Retirement System of Louisiana (TRSL)**

**Retirement Rates**

**TRS Pension Retirement Eligibility Rules:**

**Unreduced (hired after 1/1/2011)**

**Unreduced (hired after 7/1/1999 and before 1/1/2011)**

**Unreduced (hired before 7/1/1999)**

**Early, Reduced (hired after 7/1/1999)**

**Early, Reduced (hired before 7/1/1999)**

**60&5**

**60&5 or 55&25 or 0&30**

**65&20 or 55&25 or 0&30**

**20 years service**

**60&5 or 0&20**

Age	Unreduced		Early Reduced	
	1 <sup>st</sup> Elig	After	1 <sup>st</sup> Elig	After
40	0.030	0.030	0.030	0.030
41	0.030	0.030	0.030	0.030
42	0.030	0.030	0.030	0.030
43	0.030	0.030	0.030	0.030
44	0.030	0.030	0.030	0.030
45	0.030	0.030	0.030	0.030
46	0.030	0.030	0.030	0.030
47	0.030	0.030	0.030	0.030
48	0.030	0.030	0.030	0.030
49	0.030	0.030	0.030	0.030
50	0.030	0.030	0.030	0.030
51	0.030	0.030	0.030	0.030
52	0.035	0.035	0.035	0.035
53	0.050	0.050	0.050	0.050
54	0.075	0.075	0.075	0.075
55	0.500	0.500	0.250	0.250
56	0.250	0.150	0.150	0.150
57	0.250	0.150	0.150	0.150
58	0.500	0.250	0.150	0.150
59	0.250	0.150	0.150	0.150
60	0.250	0.250	0.200	0.200
61	0.250	0.200	0.200	0.200
62	0.250	0.200	0.200	0.200
63	0.250	0.200	0.200	0.200
64	0.250	0.200	0.200	0.200
65	0.250	0.250	0.000	0.000
66	0.250	0.200	0.000	0.000
67	0.250	0.200	0.000	0.000
68	0.250	0.200	0.000	0.000
69	0.250	0.200	0.000	0.000
70	0.250	0.250	0.000	0.000
71	0.250	0.250	0.000	0.000
72	0.250	0.250	0.000	0.000
73	0.250	0.250	0.000	0.000
74	0.250	0.250	0.000	0.000
75+	1.000	1.000	0.000	0.000

**The State of Louisiana Post-Retirement Benefit Plan  
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**Appendix A**

**Appendix - Actuarial Demographic Tables**

**Louisiana School Employees' Retirement System (LSERS)**

<b>Age</b>	<b>Death Male</b>	<b>Death Female</b>	<b>Disab Rates</b>	<b>Term Rates</b>	<b>Ret Rates</b>
18	0.000196	0.000132	0.000	0.050	0.0000
19	0.000205	0.000130	0.000	0.150	0.0000
20	0.000214	0.000128	0.000	0.150	0.0000
21	0.000227	0.000125	0.000	0.150	0.0000
22	0.000238	0.000126	0.000	0.150	0.0000
23	0.000256	0.000132	0.000	0.130	0.0000
24	0.000271	0.000138	0.000	0.130	0.0000
25	0.000292	0.000146	0.000	0.130	0.0000
26	0.000325	0.000158	0.000	0.100	0.0000
27	0.000337	0.000165	0.000	0.100	0.0000
28	0.000347	0.000174	0.000	0.100	0.0000
29	0.000363	0.000183	0.000	0.100	0.0000
30	0.000392	0.000205	0.000	0.100	0.0000
31	0.000440	0.000251	0.000	0.100	0.0000
32	0.000496	0.000286	0.000	0.100	0.0000
33	0.000557	0.000314	0.000	0.080	0.0000
34	0.000619	0.000338	0.000	0.080	0.0000
35	0.000682	0.000360	0.001	0.070	0.0000
36	0.000742	0.000380	0.001	0.070	0.0000
37	0.000798	0.000399	0.001	0.070	0.0000
38	0.000829	0.000420	0.001	0.065	0.0000
39	0.000857	0.000444	0.001	0.065	0.0000
40	0.000883	0.000484	0.002	0.065	0.0000
41	0.000911	0.000530	0.002	0.055	0.0000
42	0.000945	0.000584	0.002	0.055	0.0000
43	0.000985	0.000642	0.003	0.055	0.0000
44	0.001033	0.000705	0.003	0.055	0.0000
45	0.001087	0.000751	0.003	0.045	0.0000
46	0.001136	0.000797	0.003	0.045	0.0000
47	0.001188	0.000842	0.004	0.045	0.8000
48	0.001243	0.000911	0.004	0.045	0.8050
49	0.001300	0.000984	0.005	0.040	0.7075
50	0.001358	0.001092	0.005	0.040	0.7075
51	0.001516	0.001237	0.006	0.040	0.6850
52	0.001609	0.001419	0.006	0.040	0.6850
53	0.001760	0.001632	0.006	0.040	0.6400
54	0.001929	0.001885	0.006	0.040	0.4960
55	0.002243	0.002223	0.007	0.040	0.6850
56	0.002667	0.002658	0.007	0.040	0.4645
57	0.003057	0.003068	0.006	0.035	0.4645
58	0.003523	0.003461	0.006	0.035	0.5325
59	0.003972	0.003918	0.003	0.035	0.4050
60	0.004508	0.004460	0.003	0.035	0.6150
61	0.005261	0.005129	0.003	0.035	0.3250

**The State of Louisiana Post-Retirement Benefit Plan  
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**Appendix A**

**Appendix - Actuarial Demographic Tables**

**Louisiana School Employees' Retirement System (LSERS)**

<b>Age</b>	<b>Death Male</b>	<b>Death Female</b>	<b>Disab Rates</b>	<b>Term Rates</b>	<b>Ret Rates</b>
62	0.006002	0.005873	0.003	0.035	0.2875
63	0.007038	0.006747	0.003	0.035	0.2875
64	0.007929	0.007604	0.003	0.035	0.2875
65	0.008953	0.008563	0.003	0.035	0.2875
66	0.010389	0.009664	0.003	0.035	0.2875
67	0.011590	0.010730	0.003	0.035	0.2875
68	0.012562	0.011861	0.003	0.035	0.2875
69	0.013920	0.013110	0.003	0.035	0.2875
70	0.015219	0.014770	0.003	0.035	0.2875
71	0.016839	0.015984	0.003	0.035	0.2500
72	0.018697	0.017778	0.003	0.035	0.2500
73	0.020825	0.019270	0.003	0.035	0.2500
74	0.023233	0.021358	0.003	0.035	0.9900
75	0.026595	0.022993	0.000	0.000	1.0000
76	0.029643	0.025332	0.000	0.000	1.0000
77	0.033819	0.028612	0.000	0.000	1.0000
78	0.038544	0.031540	0.000	0.000	1.0000
79	0.043933	0.034821	0.000	0.000	1.0000
80	0.050067	0.038490	0.000	0.000	1.0000
81	0.057467	0.042601	0.000	0.000	1.0000
82	0.065843	0.047227	0.000	0.000	1.0000
83	0.073396	0.052439	0.000	0.000	1.0000
84	0.083709	0.058321	0.000	0.000	1.0000
85	0.092919	0.066628	0.000	0.000	1.0000
86	0.103019	0.076203	0.000	0.000	1.0000
87	0.117040	0.087152	0.000	0.000	1.0000
88	0.132854	0.097072	0.000	0.000	1.0000
89	0.146819	0.110532	0.000	0.000	1.0000
90	0.165921	0.122153	0.000	0.000	1.0000
91	0.180722	0.134140	0.000	0.000	1.0000
92	0.200931	0.146213	0.000	0.000	1.0000
93	0.216754	0.162113	0.000	0.000	1.0000
94	0.232553	0.173875	0.000	0.000	1.0000
95	0.254433	0.185013	0.000	0.000	1.0000

In the first five years of service, termination rates are increased by the following factors:

	<u>School</u>
1st year	1.00x
2nd year	1.15x
3rd year	1.15x
4th year	1.00x
5th year	1.00x

**The State of Louisiana Post-Retirement Benefit Plan  
 GASB 45 Valuation as of July 1, 2013**

**Appendix A**

**Appendix - Actuarial Demographic Tables  
 Louisiana State Police Retirement System (LSPRS)**

<b>Age</b>	<b>Death Male</b>	<b>Death Female</b>	<b>Disab Rates</b>	<b>Term Rates</b>	<b>Ret Rates</b>
18	0.000196	0.000132	0.002	0.025	0.00
19	0.000205	0.000130	0.002	0.025	0.00
20	0.000214	0.000128	0.002	0.025	0.00
21	0.000227	0.000125	0.002	0.025	0.00
22	0.000238	0.000126	0.002	0.025	0.00
23	0.000256	0.000132	0.002	0.025	0.00
24	0.000271	0.000138	0.002	0.025	0.00
25	0.000292	0.000146	0.002	0.025	0.00
26	0.000325	0.000158	0.002	0.025	0.00
27	0.000337	0.000165	0.002	0.025	0.00
28	0.000347	0.000174	0.002	0.025	0.00
29	0.000363	0.000183	0.002	0.025	0.00
30	0.000392	0.000205	0.002	0.025	0.00
31	0.000440	0.000251	0.002	0.020	0.00
32	0.000496	0.000286	0.002	0.020	0.00
33	0.000557	0.000314	0.002	0.020	0.00
34	0.000619	0.000338	0.002	0.020	0.00
35	0.000682	0.000360	0.002	0.020	0.00
36	0.000742	0.000380	0.002	0.020	0.00
37	0.000798	0.000399	0.002	0.020	0.00
38	0.000829	0.000420	0.002	0.015	0.00
39	0.000857	0.000444	0.002	0.015	0.00
40	0.000883	0.000484	0.002	0.015	0.00
41	0.000911	0.000530	0.002	0.015	0.00
42	0.000945	0.000584	0.002	0.015	0.00
43	0.000985	0.000642	0.002	0.010	0.00
44	0.001033	0.000705	0.002	0.010	0.00
45	0.001087	0.000751	0.002	0.010	0.00
46	0.001136	0.000797	0.002	0.010	0.00
47	0.001188	0.000842	0.002	0.010	0.10
48	0.001243	0.000911	0.002	0.010	0.10
49	0.001300	0.000984	0.002	0.010	0.10
50	0.001358	0.001092	0.002	0.010	0.25
51	0.001516	0.001237	0.002	0.010	0.25
52	0.001609	0.001419	0.002	0.010	0.25
53	0.001760	0.001632	0.002	0.010	0.25
54	0.001929	0.001885	0.002	0.010	0.25
55	0.002243	0.002223	0.002	0.010	0.25
56	0.002667	0.002658	0.002	0.010	0.25
57	0.003057	0.003068	0.002	0.010	0.50
58	0.003523	0.003461	0.002	0.010	0.50
59	0.003972	0.003918	0.002	0.010	0.50
60	0.004508	0.004460	0.002	0.010	0.50
61	0.005261	0.005129	0.002	0.000	0.50

**The State of Louisiana Post-Retirement Benefit Plan  
 GASB 45 Valuation as of July 1, 2013**

**Appendix A**

**Appendix - Actuarial Demographic Tables  
 Louisiana State Police Retirement System (LSPRS)**

<b>Age</b>	<b>Death Male</b>	<b>Death Female</b>	<b>Disab Rates</b>	<b>Term Rates</b>	<b>Ret Rates</b>
62	0.006002	0.005873	0.002	0.000	0.50
63	0.007038	0.006747	0.002	0.000	0.99
64	0.007929	0.007604	0.002	0.000	0.99
65	0.008953	0.008563	0.000	0.000	0.99
66	0.010389	0.009664	0.000	0.000	0.99
67	0.011590	0.010730	0.000	0.000	0.99
68	0.012562	0.011861	0.000	0.000	0.99
69	0.013920	0.013110	0.000	0.000	0.99
70	0.015219	0.014770	0.000	0.000	0.99
71	0.016839	0.015984	0.000	0.000	0.99
72	0.018697	0.017778	0.000	0.000	0.99
73	0.020825	0.019270	0.000	0.000	0.99
74	0.023233	0.021358	0.000	0.000	0.99
75	0.026595	0.022993	0.000	0.000	1.00
76	0.029643	0.025332	0.000	0.000	1.00
77	0.033819	0.028612	0.000	0.000	1.00
78	0.038544	0.031540	0.000	0.000	1.00
79	0.043933	0.034821	0.000	0.000	1.00
80	0.050067	0.038490	0.000	0.000	1.00
81	0.057467	0.042601	0.000	0.000	1.00
82	0.065843	0.047227	0.000	0.000	1.00
83	0.073396	0.052439	0.000	0.000	1.00
84	0.083709	0.058321	0.000	0.000	1.00
85	0.092919	0.066628	0.000	0.000	1.00
86	0.103019	0.076203	0.000	0.000	1.00
87	0.117040	0.087152	0.000	0.000	1.00
88	0.132854	0.097072	0.000	0.000	1.00
89	0.146819	0.110532	0.000	0.000	1.00
90	0.165921	0.122153	0.000	0.000	1.00
91	0.180722	0.134140	0.000	0.000	1.00
92	0.200931	0.146213	0.000	0.000	1.00
93	0.216754	0.162113	0.000	0.000	1.00
94	0.232553	0.173875	0.000	0.000	1.00
95	0.254433	0.185013	0.000	0.000	1.00

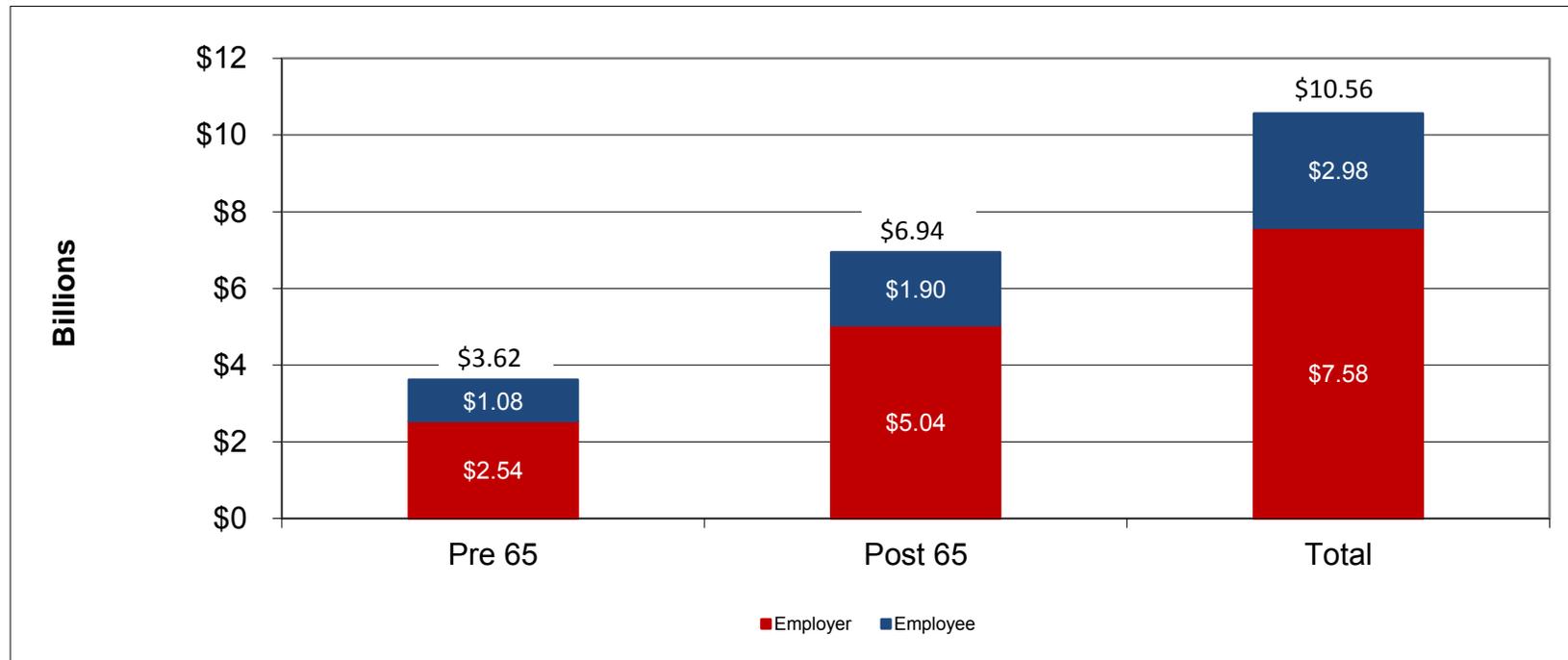
In the first five years of service, termination rates are increased by the following factors:

	<u>Police</u>
1st year	1.00x
2nd year	1.50x
3rd year	1.15x
4th year	1.00x
5th year	1.00x

**The State of Louisiana Post-Retirement Benefit Plan  
GASB 45 Valuation as of July 1, 2013**

**Appendix B**

Actuarial Accrued Liability Cost Components: Employer / Employee Share  
Amounts in Billions

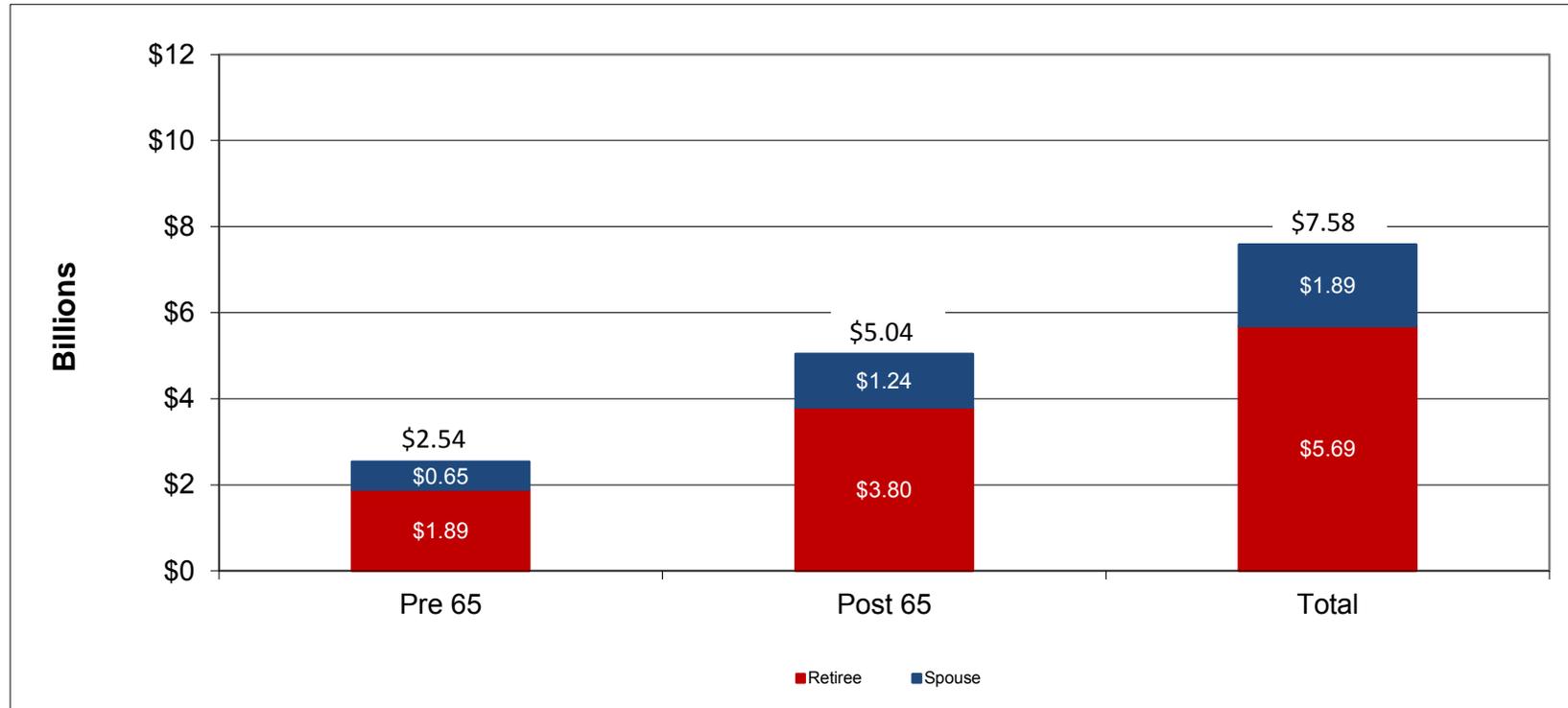


The employee medical costs presented above only include the employee portion of the premium. Employee out-of-pocket costs, such as copayments or deductibles, are not included.

**The State of Louisiana Post-Retirement Benefit Plan  
GASB 45 Valuation as of July 1, 2013**

**Appendix B**

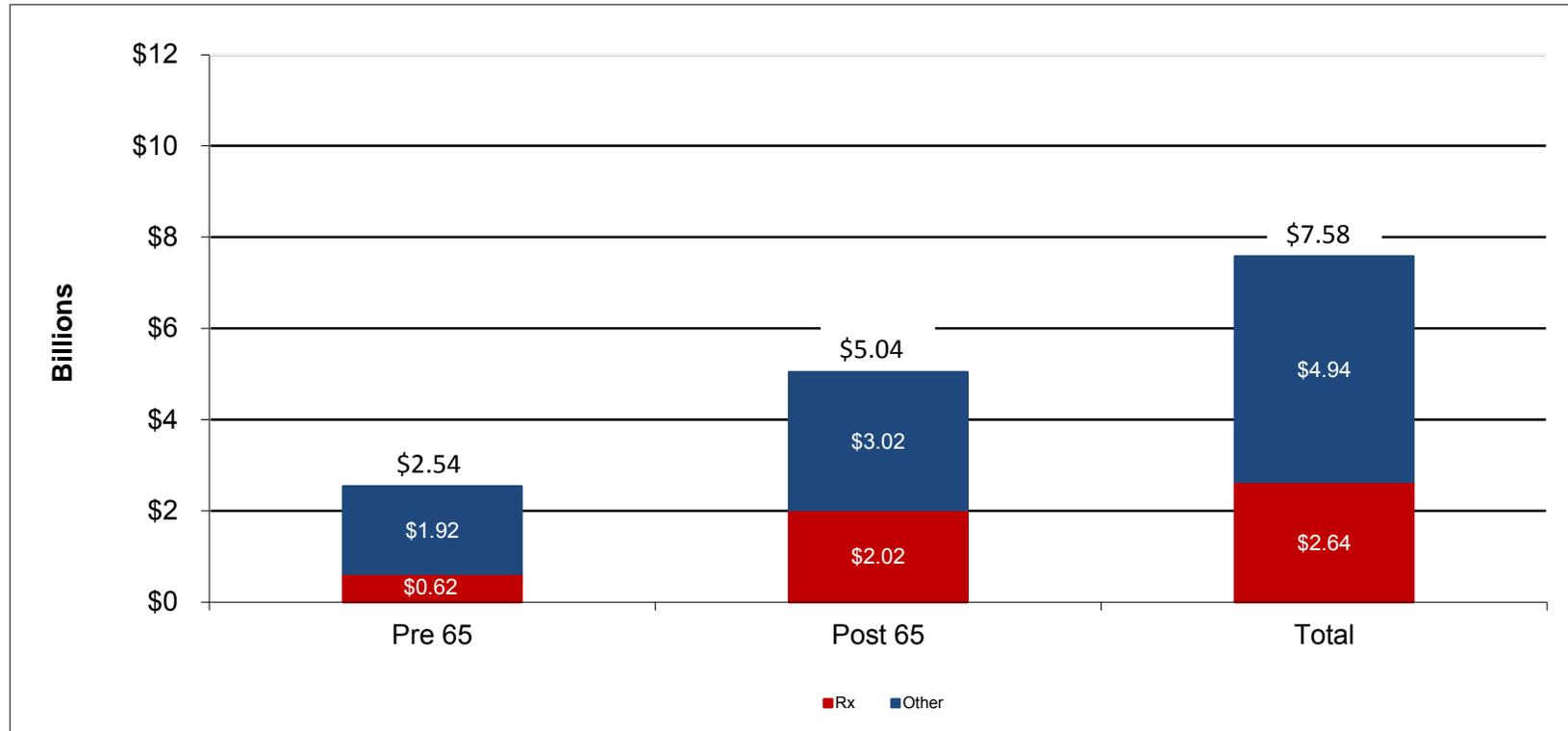
Actuarial Accrued Liability Cost Components: Spouse Coverage  
Amounts in Billions



**The State of Louisiana Post-Retirement Benefit Plan  
GASB 45 Valuation as of July 1, 2013**

**Appendix B**

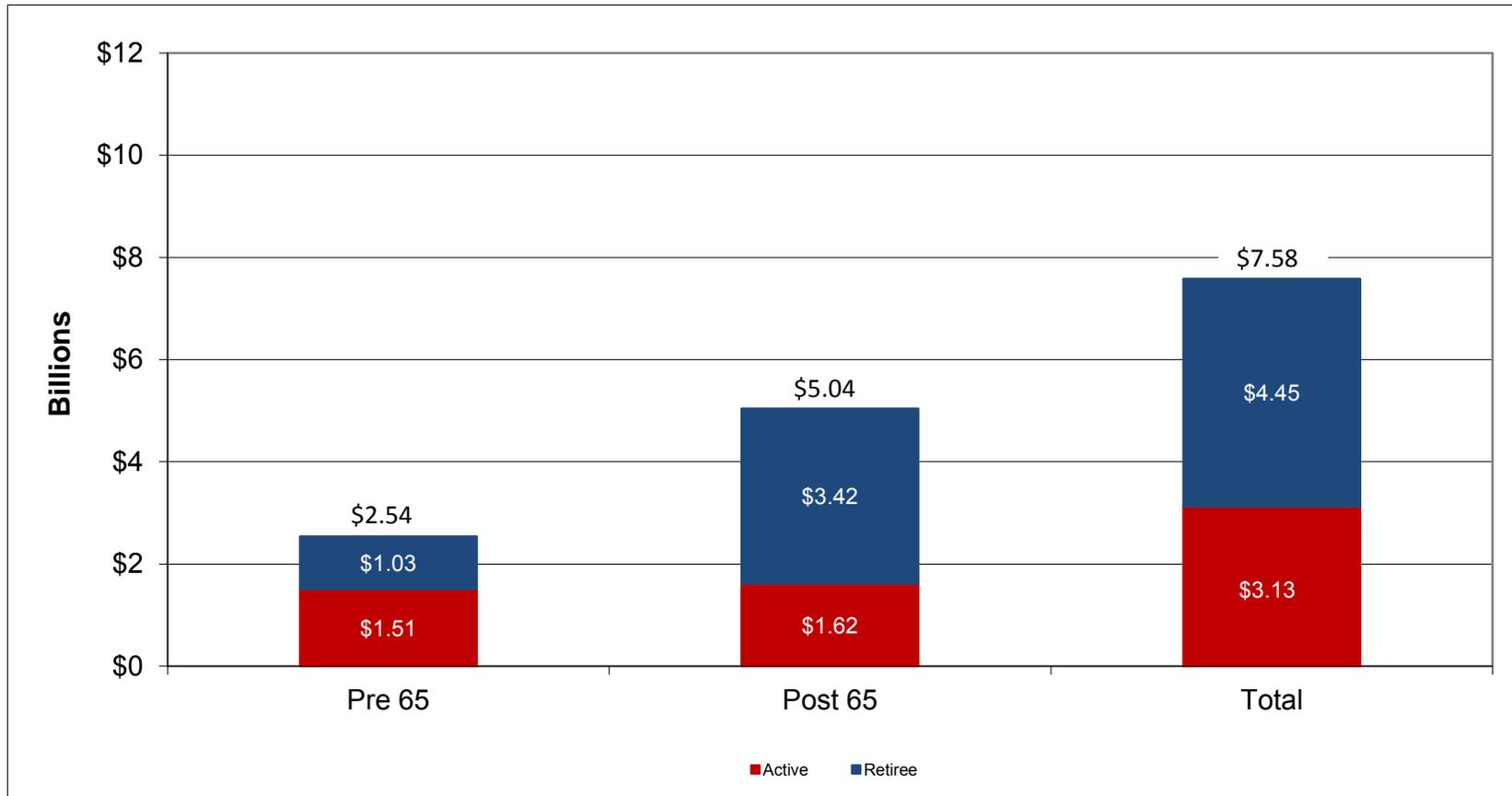
Actuarial Accrued Liability Cost Components: Rx  
Amounts in Billions



**The State of Louisiana Post-Retirement Benefit Plan  
GASB 45 Valuation as of July 1, 2013**

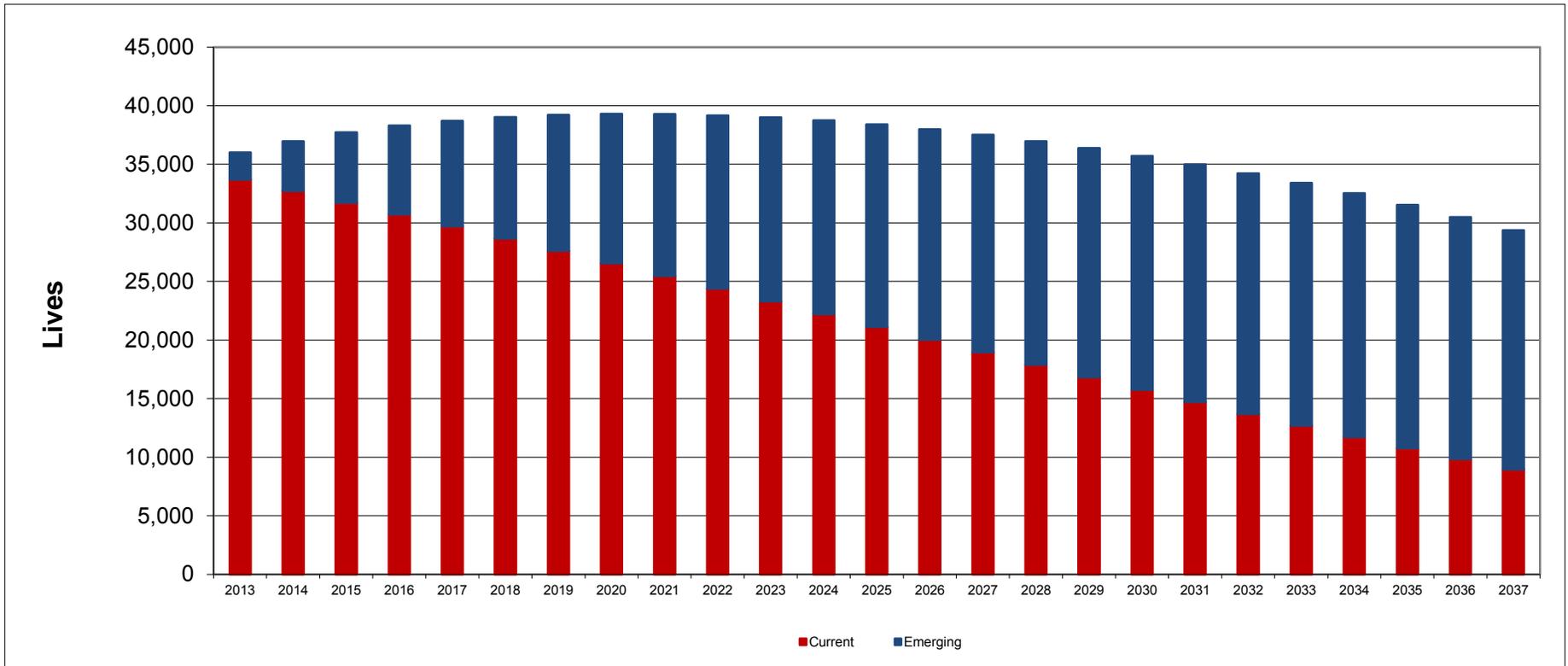
**Appendix B**

Actuarial Accrued Liability Cost Components: Participant Status  
Amounts in Billions



**The State of Louisiana Post-Retirement Benefit Plan  
 GASB 45 Valuation as of July 1, 2013**

Expected Retiree Lives with Medical Coverage - 25 Year Projection  
 Closed group basis: future new entrants are not assumed



State of Louisiana July 1, 2013 GASB 45 Valuation  
 OPEB FYE 06/30/2014  
 OGB

OSRAP Number	ISIS Agency Number	OGB Agency Number	Agency Name	Number of Participants With OGB Medical or Life Insurance Coverage			Covered Payroll (thousands)	Net OPEB Obligation 6/30/13 (thousands)	Actuarial Valuation 7/1/13 - Actuarial Accrued Liability (thousands)	Normal Cost (thousands)	ARC 6/30/14 (thousands)	Interest on NOO (thousands)	ARC Adjustment (thousands)	Annual OPEB Cost for FY ended 6/30/14 (thousands)
				Active	Retired	Total								
01-101	101	8101	OFFICE OF INDIAN AFFAIRS (still an active agency)	0	0	0	0.0	49.6	0.0	0.0	0.0	2.0	-1.9	0.1
16-9		607	W R IRBY BEQUEST FUND (still an active agency)	0	0	0	0.0	849.0	0.0	0.0	0.0	34.0	-32.4	1.5
01-100	100	8100	EXECUTIVE OFFICE	61	24	85	3,910.0	2,704.0	4,681.3	200.6	390.4	108.2	-103.3	395.3
01-102	102	8102	INSPECTOR GENERAL	13	4	17	844.8	611.1	1,183.9	51.2	99.4	24.4	-23.4	100.5
01-103	103	8103	MENTAL HEALTH ADVOCACY SERVICE	32	3	35	1,511.2	1,159.9	1,338.9	113.4	170.7	46.4	-44.3	172.8
01-106	106	8106	LOUISIANA TAX COMMISSION	31	26	57	1,772.3	2,326.0	5,078.5	119.7	322.8	93.0	-88.9	327.0
01-107	107	8107	DIVISION OF ADMINISTRATION	752	386	1,138	47,342.2	45,869.0	111,587.9	3,267.2	7,760.9	1,834.8	-1,752.7	7,842.9
01-111	111	8111	HOMELAND SECURITY AND EMERGENCY PREPAREDNESS	275	12	287	13,400.2	8,769.0	6,229.4	903.6	1,185.6	350.8	-335.1	1,201.3
01-112	112	8112	DEPARTMENT OF MILITARY AFFAIRS	343	68	411	12,969.5	18,651.5	18,044.6	1,092.1	1,844.1	746.1	-712.7	1,877.5
01-116	116	8116	LOUISIANA PUBLIC DEFENDER BOARD	14	2	16	980.4	370.1	556.0	39.7	63.0	14.8	-14.1	63.6
01-126	126	8126	BOARD OF TAX APPEALS	5	1	6	222.9	223.2	599.4	12.2	36.1	8.9	-8.5	36.5
01-129	129	8129	LOUISIANA COMMISSION ON LAW ENFORCEMENT AND THE ADMINISTRATION OF CRIMINAL JUSTICE	35	28	63	1,894.6	2,557.2	5,704.9	148.4	377.3	102.3	-97.7	381.9
01-133	133	8133	OFFICE OF ELDERLY AFFAIRS	26	29	55	1,373.2	3,149.6	4,987.2	115.1	314.5	126.0	-120.4	320.1
01-254	254	8254	LOUISIANA STATE RACING COMMISSION	37	12	49	1,954.0	1,765.5	2,302.0	102.9	197.3	70.6	-67.5	200.5
01-255	255	8255	OFFICE OF FINANCIAL INSTITUTIONS	96	61	157	5,825.9	6,673.3	16,002.9	412.2	1,053.6	266.9	-255.0	1,065.5
03-130	130	8130	DEPARTMENT OF VETERANS AFFAIRS	59	65	124	2,496.6	3,684.2	8,426.0	180.2	514.6	147.4	-140.8	521.2
03-131	131	8131	LOUISIANA WAR VETERANS HOME	90	38	128	3,224.7	4,888.5	8,344.4	304.0	641.6	195.5	-186.8	650.4
03-132	132	8132	NORTHEAST LOUISIANA WAR VETERANS HOME	87	5	92	3,078.3	4,563.0	2,788.9	258.1	378.8	182.5	-174.4	387.0
03-134	134	8134	SOUTHWEST LOUISIANA WAR VETERANS HOME	92	3	95	3,058.5	3,792.5	2,881.2	276.7	401.2	151.7	-144.9	408.0
03-135	135	8135	NORTHWEST LOUISIANA WAR VETERANS HOME	80	0	80	2,752.1	2,234.3	1,067.1	225.4	276.8	89.4	-85.4	280.8
03-136	136	8136	SOUTHEAST LOUISIANA WAR VETERANS HOME	90	3	93	3,016.5	3,019.7	1,672.6	230.0	304.9	120.8	-115.4	310.3
04-139	139	8139	SECRETARY OF STATE	442	236	678	22,786.7	26,675.7	50,678.6	1,747.4	3,799.2	1,067.0	-1,019.3	3,846.9
04-141	141	8141	OFFICE OF THE ATTORNEY GENERAL	409	104	513	22,182.7	25,100.7	32,958.4	1,685.6	3,048.7	1,004.0	-959.1	3,093.6
04-146	146	8146	LIEUTENANT GOVERNOR	9	4	13	682.1	851.6	1,031.0	29.4	71.0	34.1	-32.5	72.5
04-147	147	8147	STATE TREASURER	56	32	88	3,536.0	4,324.9	8,648.5	248.2	595.8	173.0	-165.3	603.6
04-158	158	8158	PUBLIC SERVICE COMMISSION	85	47	132	4,427.9	5,316.6	10,837.4	312.5	747.8	212.7	-203.2	757.3
04-160	160	8160	AGRICULTURE AND FORESTRY	573	699	1,272	26,616.7	44,018.9	126,613.6	2,676.6	7,710.5	1,760.8	-1,682.0	7,789.3
04-165	165	8165	COMMISSIONER OF INSURANCE	224	142	366	13,291.0	17,308.4	35,942.3	1,013.7	2,459.0	692.3	-661.4	2,490.0
05-251	251	8251	DED-OFFICE OF SECRETARY	29	48	77	2,679.9	1,881.2	7,133.1	115.7	397.3	75.2	-71.9	400.7
05-252	252	8252	DED - OFFICE OF BUSINESS DEVELOPMENT	74	0	74	5,231.1	3,673.6	2,473.5	234.4	341.6	146.9	-140.4	348.2
12-440	440	8440	OFFICE OF REVENUE	567	558	1,125	27,273.0	47,822.7	120,776.3	2,514.9	7,320.6	1,912.9	-1,827.4	7,406.1
17-560	560	8560	STATE CIVIL SERVICE	84	67	151	4,951.3	5,075.0	14,561.2	384.7	968.1	203.0	-193.9	977.2
17-561	561	8561	MUNICIPAL FIRE & POLICE CIVIL SERVICE	16	6	22	979.2	884.7	1,727.7	68.1	138.2	35.4	-33.8	139.7
17-562	562	8562	ETHICS ADMINISTRATION	33	4	37	1,724.7	1,412.8	1,940.2	114.2	195.2	56.5	-54.0	197.7
23-CA5		309	COURT OF APPEAL, FIFTH CIRCUIT	57	32	89	3,307.6	3,765.2	7,201.0	200.7	489.8	150.6	-143.9	496.5
23-CA1		302	COURT OF APPEAL, FIRST CIRCUIT	78	31	109	4,227.2	6,000.5	8,505.5	295.0	639.7	240.0	-229.3	650.5
23-CA4		308	COURT OF APPEAL, FOURTH CIRCUIT	60	15	75	3,356.9	4,519.2	5,618.4	231.6	461.7	180.8	-172.7	469.8
23-CA2		304	COURT OF APPEAL, SECOND CIRCUIT	50	15	65	3,070.4	3,180.3	4,189.7	172.5	344.2	127.2	-121.5	349.9
23-CA3		307	COURT OF APPEAL, THIRD CIRCUIT	73	25	98	4,591.5	5,189.9	8,622.1	288.1	638.0	207.6	-198.3	647.3
23-949		301	SUPREME COURT	84	35	119	4,755.1	5,660.5	7,628.3	334.3	647.2	226.4	-216.3	657.3
21-800	800	8800	OFFICE OF GROUP BENEFITS	70	163	233	3,661.3	21,837.6	31,770.4	331.5	1,579.8	873.5	-834.5	1,618.9
21-804	804	8804	OFFICE OF RISK MANAGEMENT	43	67	110	2,491.2	7,329.1	12,479.4	178.2	671.1	293.2	-280.1	684.2
SA-951	951	414	HOUSE OF REPRESENTATIVES	264	79	343	12,321.8	3,824.7	7,385.7	196.1	491.0	153.0	-146.1	497.8
SA-960	960	415	LEGISLATIVE BUDGETARY CONTROL COUNCIL	2	2	4	149.5	-45.2	148.0	0.1	5.6	-1.8	1.7	5.5
SA-955	955	8955	LEGISLATIVE FISCAL OFFICE	16	4	20	1,195.6	1,201.0	2,195.1	76.5	165.9	48.0	-45.9	168.0

OSRAP Number	ISIS Agency Number	OGB Agency Number	Agency Name	Active	Retired	Total	Covered Payroll (thousands)	Net OPEB Obligation 6/30/13 (thousands)	Actuarial Valuation 7/1/13 - Actuarial Accrued Liability (thousands)	Normal Cost (thousands)	ARC 6/30/14 (thousands)	Interest on NOO (thousands)	ARC Adjustment (thousands)	Annual OPEB Cost for FY ended 6/30/14 (thousands)
SA - 962	962	205	LOUISIANA STATE LAW INSTITUTE	7	4	11	256.6	604.5	1,592.5	20.2	82.7	24.2	-23.1	83.8
SA 954	954	8954	OFFICE OF THE LEGISLATIVE AUDITOR	257	102	359	14,814.6	11,005.1	22,120.7	1,059.3	1,967.6	440.2	-420.5	1,987.2
SA 952	952	413	SENATE	161	65	226	8,609.5	2,819.4	7,298.7	144.6	434.4	112.8	-107.7	439.5
17-564	564	8564	DIVISION OF ADMINISTRATIVE LAW	46	15	61	3,414.1	2,098.1	4,931.5	202.6	404.3	83.9	-80.2	408.0
06-261	261	8261	DCRT - OFFICE OF THE SECRETARY	41	14	55	2,415.7	2,752.9	5,257.7	167.5	380.2	110.1	-105.2	385.1
06-262	262	8262	DCRT - OFFICE OF STATE LIBRARY OF LOUISIANA	46	55	101	2,154.5	3,434.6	10,083.1	202.7	603.3	137.4	-131.2	609.4
06-263	263	8263	DCRT - OFFICE OF STATE MUSEUMS	68	27	95	2,827.4	3,590.3	4,514.9	231.8	417.6	143.6	-137.2	424.0
06-264	264	8264	DCRT - OFFICE OF STATE PARKS	278	82	360	9,570.2	15,208.7	22,273.0	1,012.2	1,925.2	608.3	-581.2	1,952.4
06-265	265	8265	DCRT - OFFICE OF CULTURAL DEVELOPMENT	29	11	40	1,713.4	2,365.4	2,440.1	113.2	213.2	94.6	-90.4	217.4
06-267	267	8267	DCRT - OFFICE OF TOURISM	53	40	93	2,076.1	2,630.8	4,906.8	166.8	363.8	105.2	-100.5	368.5
07-273	273	8273	DOTD - ADMINISTRATION	213	229	442	12,421.6	17,341.5	48,282.0	896.4	2,813.5	693.7	-662.6	2,844.5
07-276	276	8276	DOTD - ENGINEERING & OPERATIONS	3,376	3,971	7,347	154,513.7	238,867.3	737,647.8	15,048.6	44,381.2	9,554.7	-9,127.5	44,808.3
08-400	400	8400	DPSC - CORRECTIONS - ADMINISTRATION	160	2,129	2,289	8,985.9	2,639.7	315,738.8	784.9	13,063.5	105.6	-100.9	13,068.2
08-401	401	8401	DPSC - C PAUL PHELPS CORRECTIONAL CENTER					13,079.2	0.0	0.0	0.0	523.2	-499.8	23.4
08-402	402	8402	DPSC - LOUISIANA STATE PENITENTIARY	1,136	28	1,164	47,235.7	81,419.3	85,736.3	5,284.3	8,887.9	3,256.8	-3,111.2	9,033.5
08-403	403	8403	DPSC - OFFICE OF JUVENILE JUSTICE	730	545	1,275	34,504.0	47,152.7	106,653.2	3,112.7	7,395.2	1,886.1	-1,801.8	7,479.5
08-405	405	8405	DPSC - AVOYELLES CORRECTIONAL CENTER	255	1	256	11,333.8	19,627.7	21,584.3	1,193.1	2,096.3	785.1	-750.0	2,131.4
08-406	406	8406	DPSC - LOUISIANA CORRECTIONAL INSTITUTE FOR WOMEN	217	1	218	9,057.6	13,135.9	12,746.1	1,017.3	1,563.6	525.4	-501.9	1,587.1
08-409	409	8409	DPSC - DIXON CORRECTIONAL CENTER	376	17	393	15,993.3	28,748.7	33,942.8	1,992.9	3,414.9	1,149.9	-1,098.5	3,466.4
08-412	412	8412	DPSC - J LEVY DABADIE CORRECTIONAL CENTER	0	0	0		6,797.7	0.0	0.0	0.0	271.9	-259.8	12.2
08-413	413	8413	DPSC - ELAYN HUNT CORRECTIONAL CENTER	477	4	481	19,769.5	33,884.3	28,546.3	2,107.1	3,322.2	1,355.4	-1,294.8	3,382.7
08-414	414	8414	DPSC - DAVID WADE CORRECTIONAL CENTER	249	0	249	10,631.3	26,039.1	17,206.1	1,052.4	1,776.2	1,041.6	-995.0	1,822.7
08-415	415	8415	DPSC - ADULT PROBATION AND PAROLE	657	14	671	30,042.3	45,105.1	62,377.7	3,712.5	6,329.7	1,804.2	-1,723.5	6,410.3
08-416	416	8416	DPSC - WASHINGTON CORRECTIONAL INSTITUTE	243	0	243	10,382.1	17,938.3	21,394.6	1,222.9	2,119.2	717.5	-685.5	2,151.3
08-418	418	8418	DPSC - OFFICE OF MANAGEMENT AND FINANCE	171	132	303	9,332.0	12,309.9	31,616.2	810.7	2,077.8	492.4	-470.4	2,099.8
08-419		8419	DPSC - OFFICE OF STATE POLICE	1,469	1,080	2,549	76,403.6	125,873.3	341,846.5	11,565.2	25,433.4	5,034.9	-4,809.8	25,658.5
08-420	420	8420	DPSC - OFFICE OF MOTOR VEHICLES	477	435	912	17,762.2	40,177.1	86,989.1	2,337.6	5,827.9	1,607.1	-1,535.2	5,899.7
08-421	421	8421	DPSC - OFFICE OF LEGAL AFFAIRS	9	10	19	568.4	625.8	1,872.8	33.2	107.3	25.0	-23.9	108.4
08-422	422	8422	DPSC - OFFICE OF STATE FIRE MARSHALL	146	61	207	7,782.2	9,263.7	14,422.2	634.3	1,225.1	370.5	-354.0	1,241.6
08-423	423	8423	DPSC - LOUISIANA GAMING CONTROL BOARD	3	1	4	184.0	237.6	405.3	9.4	25.7	9.5	-9.1	26.1
08-424	424	8424	DPSC - LIQUEFIED PETROLEUM GAS COMMISSION	11	7	18	541.1	642.7	1,100.9	38.3	82.6	25.7	-24.6	83.8
08-425	425	8425	DPSC - LOUISIANA HIGHWAY SAFETY COMMISSION	8	12	20	405.3	748.5	2,163.2	36.5	122.2	29.9	-28.6	123.6
17-563	563	8563	STATE POLICE COMMISSION	3	2	5	215.4	266.7	604.3	15.8	40.0	10.7	-10.2	40.5
09-303	303	8303	DHH - DEVELOPMENTAL DISABILITIES COUNCIL	8	2	10	470.8	396.9	718.5	38.9	68.8	15.9	-15.2	69.5
09-305	305	8305	DHH - MEDICAL VENDOR ADMINISTRATION	780	592	1,372	36,447.5	76,531.8	147,927.2	3,501.3	9,418.9	3,061.3	-2,924.4	9,555.7
09-307	307	8307	DHH-OFFICE OF THE SECRETARY	409	321	730	26,608.7	25,046.5	70,135.4	1,684.2	4,489.3	1,001.9	-957.1	4,534.1
09-320	320	8320	DHH - OFFICE OF AGING AND ADULT SERVICES	315	317	632	14,952.4	23,933.1	61,870.9	1,238.0	3,698.6	957.3	-914.5	3,741.4
09-324	324	8324	DHH - LOUISIANA EMERGENCY RESPONSE NETWORK	7	0	7	559.2	134.5	94.1	17.9	22.4	5.4	-5.1	22.6
09-326	326	8326	DHH - OFFICE OF PUBLIC HEALTH	1,016	1,214	2,230	56,401.9	80,651.6	201,426.9	4,361.0	12,378.8	3,226.1	-3,081.8	12,523.1
09-330	330	8330	DHH - OFFICE OF MENTAL HEALTH - includes agencies 8333, 8332, 8331, and 8351; Includes Central Regional Laundry	1,045	2,022	3,067	49,898.7	159,428.7	299,148.9	4,532.8	16,337.2	6,377.1	-6,092.0	16,622.3
09-340	340	8340	DHH - OFFICE FOR CITIZENS WITH DEVELOPMENTAL DISABILITIES DSS-OFFICE FOR CHILDREN AND FAMILY - includes agencies 8355, 8357, 8370	1,080	1,850	2,930	41,917.4	114,127.3	231,765.3	3,722.8	12,872.9	4,565.1	-4,361.0	13,077.0
10-360	360	8360		3,183	3,093	6,276	140,920.0	251,400.9	619,006.3	13,723.4	38,399.5	10,056.0	-9,606.5	38,849.0
01-109	109	8109	OFFICE OF COASTAL PROTECTION AND RESTORATION	139	18	157	9,653.2	2,618.6	10,588.0	653.7	1,097.8	104.7	-100.1	1,102.5
11-431	431	8431	DNR - OFFICE OF THE SECRETARY	96	75	171	6,293.2	5,535.4	17,847.2	505.2	1,223.4	221.4	-211.5	1,233.3
11-432	432	8432	DNR - OFFICE OF CONSERVATION	143	114	257	7,592.9	10,665.0	26,070.1	596.9	1,635.9	426.6	-407.5	1,655.0
11-434	434	8434	DNR - OFFICE OF MINERAL RESOURCES	55	43	98	3,170.2	4,160.7	11,452.8	264.1	720.3	166.4	-159.0	727.7
11-435	435	8435	DNR - OFFICE OF COASTAL RESTORATION AND MANAGEMENT	38	15	53	2,466.3	7,175.5	5,552.3	195.1	420.3	287.0	-274.2	433.2
13-850	850	8850	DEQ-OFFICE OF THE SECRETARY - ADMINISTRATIVE	83	0	83	5,146.9	5,683.8	6,630.4	379.5	657.3	227.4	-217.2	667.5
13-851	851	8851	DEQ - OFFICE OF ENVIRONMENTAL COMPLIANCE	326	0	326	16,630.9	24,942.8	27,612.3	1,669.2	2,830.8	997.7	-953.1	2,875.4
13-852	852	8852	DEQ - OFFICE OF ENVIRONMENTAL SERVICES	163	0	163	8,775.2	19,607.6	15,033.0	866.8	1,497.6	784.3	-749.2	1,532.7
13-855	855	8855	DEQ - OFFICE OF MANAGEMENT AND FINANCE	39	350	389	1,914.9	5,758.8	54,424.6	211.3	2,327.1	230.4	-220.1	2,337.4
14-474	474	8474	OFFICE OF WORKFORCE DEVELOPMENT (Includes Agency 8113)	878	1,253	2,131	39,369.4	65,473.8	202,739.1	3,532.4	11,550.8	2,619.0	-2,501.9	11,667.9
16-511	511	8511	WILDLIFE AND FISHERIES - OFFICE OF MANAGEMENT AND FINANCE	43	0	43	2,116.4	5,134.6	3,615.0	218.7	370.9	205.4	-196.2	380.1
16-512	512	8512	WILDLIFE & FISHERIES - OFFICE OF THE SECRETARY	219	575	794	11,739.6	10,723.2	104,319.1	1,629.0	5,748.8	428.9	-409.8	5,768.0

OSRAP Number	ISIS Agency Number	OGB Agency Number	Agency Name	Active	Retired	Total	Covered Payroll (thousands)	Net OPEB Obligation 6/30/13 (thousands)	Actuarial Valuation 7/1/13 - Actuarial Accrued Liability (thousands)	Normal Cost (thousands)	ARC 6/30/14 (thousands)	Interest on NOO (thousands)	ARC Adjustment (thousands)	Annual OPEB Cost for FY ended 6/30/14 (thousands)
16-513	513	8513	WILDLIFE & FISHERIES - OFFICE OF WILDLIFE	228	0	228	11,283.1	14,108.7	16,117.4	1,022.0	1,701.5	564.3	-539.1	1,726.7
16-514	514	8514	WILDLIFE & FISHERIES - OFFICE OF FISHERIES	259	0	259	12,305.3	12,559.7	14,341.4	1,103.8	1,716.4	502.4	-479.9	1,738.9
			<b>LOUISIANA SCHOOL FOR THE DEAF (includes LA School for the Visually Impaired 8651)</b>											
19-653	653	8653	LOUISIANA SCHOOL FOR THE DEAF (includes LA School for the Visually Impaired 8651)	208	232	440	9,342.6	16,402.8	38,919.4	839.7	2,387.5	656.1	-626.8	2,416.9
19-655	655	8655	LOUISIANA SPECIAL EDUCATION CENTER	142	54	196	5,734.1	8,781.6	13,928.9	469.0	1,034.3	351.3	-335.6	1,050.0
19-657	657	8657	LOUISIANA SCHOOL FOR MATH SCIENCE AND THE ARTS	67	31	98	3,382.1	5,669.8	8,772.0	291.4	645.4	226.8	-216.7	655.5
19-661	661	8661	OFFICE OF STUDENT FINANCIAL ASSISTANCE	69	43	112	3,915.6	8,258.8	11,578.2	324.6	791.2	330.4	-315.6	805.9
19-662	662	8662	LOUISIANA EDUCATIONAL TELEVISION AUTHORITY	70	40	110	4,038.5	6,333.0	9,712.9	324.2	717.5	253.3	-242.0	728.9
19-666	666	8666	BOARD OF ELEMENTARY AND SECONDARY EDUCATION	9	13	22	658.1	845.6	1,864.5	33.3	107.0	33.8	-32.3	108.5
19-673	673	8673	NO CENTER FOR CREATIVE ARTS/RIVERFRONT	59	11	70	2,680.6	3,301.8	4,707.7	255.9	451.2	132.1	-126.2	457.1
19-674	674	8674	LOUISIANA UNIVERSITIES MARINE CONSORTIUM	40	8	48	1,925.2	2,426.9	3,150.8	163.9	294.2	97.1	-92.7	298.5
19-678	678	8678	DOE - STATE ACTIVITIES, MANAGEMENT AND FINANCE	355	467	822	23,730.0	31,570.7	78,021.5	1,439.9	4,530.2	1,262.8	-1,206.4	4,586.6
19-682	682	8682	DOE - RECOVERY SCHOOL DISTRICT	656	44	700	33,105.1	53,937.4	15,186.0	1,788.4	2,459.6	2,157.5	-2,061.0	2,556.0
19-699	699	8699	DOE - SPECIAL SCHOOL DISTRICTS	98	192	290	5,917.6	7,991.0	31,558.2	330.0	1,567.9	319.6	-305.3	1,582.2
6-1	805	8805	ADMINISTRATIVE SERVICES	24	21	45	917.7	3,300.6	6,785.6	111.6	381.4	132.0	-126.1	387.3
6-6	829	8829	OFFICE OF AIRCRAFT SERVICES	3	1	4	202.0	225.2	448.7	13.1	31.3	9.0	-8.6	31.7
6-11	808	8808	OFFICE OF TELECOMMUNICATIONS MANAGEMENT	58	56	114	3,400.2	5,503.8	12,126.3	273.3	757.5	220.2	-210.3	767.4
7-9	790	8790	DONALD J THIBODAUX TRAINING ACADEMY	27	13	40	1,308.8	3,043.0	3,898.2	164.7	324.4	121.7	-116.3	329.9
7-10	807	8807	FEDERAL PROPERTY ASSISTANCE	5	11	16	186.2	519.4	1,760.2	17.8	86.6	20.8	-19.8	87.5
			<b>LOUISIANA COMMUNITY AND TECHNICAL COLLEGES SYSTEM (LCTCS)</b>											
7-13	643	8643	BATON ROUGE COMMUNITY COLLEGE	349	19	368	15,800.1		14,540.5	1,309.4	1,935.6			
	644	8644	BOSSIER PARISH COMMUNITY COLLEGE	262	54	316	10,100.7		16,075.1	948.7	1,618.2			
	641	8641	DELGADO COMMUNITY COLLEGE	591	356	947	26,094.9		65,906.6	2,301.7	4,962.3			
	731	8731	L E FLETCHER TECHNICAL COMMUNITY COLLEGE	82	26	108	3,503.5		7,184.4	312.9	606.2			
		7700	LA COMMUNITY & TECHNICAL COLLEGE SYSTEM	0	11	11			1,261.0	0.0	48.5			
	649	8649	LA COMMUNITY TECHNICAL COLLEGE SYSTEM	85	12	97	6,147.8		4,714.5	325.7	523.9			
		7706	CENTRAL LOUISIANA TECHNICAL COLLEGE (FORMERLY LCTCS - ALEXANDRIA AREA)	102	105	207	4,079.3		16,170.4	376.9	1,019.9			
		7702	CAPITAL AREA TECHNICAL COLLEGE (FORMERLY LCTCS - BATON ROUGE AREA)	0	114	114			11,303.7	0.0	436.2			
		7703	SOUTH CENTRAL LOUISIANA TECHNICAL COLLEGE (FORMERLY LCTCS - BAYOU AREA)	86	51	137	3,385.2		7,953.7	296.7	618.0			
		7709	NORTHSHORE TECHNICAL COLLEGE (FORMERLY LCTCS - HAMMOND AREA)	111	56	167	4,388.7		8,618.4	414.3	766.6			
		7704	ACADIANA TECHNICAL COLLEGE (FORMERLY LCTCS - LAFAYETTE AREA)	0	0	0			0.0	0.0	0.0			
		7708	NORTHEAST LOUISIANA TECHNICAL COLLEGE (FORMERLY LCTCS - MONROE AREA)	0	0	0			0.0	0.0	0.0			
		7707	NORTHWEST LOUISIANA TECHNICAL COLLEGE (FORMERLY LCTCS - SHREVEPORT AREA)	100	142	242	3,919.3		17,995.4	332.2	1,042.4			
	647	8647	LOUISIANA DELTA COMMUNITY COLLEGE	195	121	316	11,786.0		18,752.6	662.2	1,418.7			
		1967	NUNEZ COMMUNITY COLLEGE	75	38	113	3,018.6		8,381.7	299.1	638.4			
	646	8646	RIVER PARISHES COMMUNITY COLLEGE	68	12	80	2,600.9		4,645.6	283.9	477.4			
	645	8645	SOUTH LA COMMUNITY COLLEGE	211	180	391	8,362.6		30,073.7	802.8	2,004.7			
	751	8751	SOWELA TECHNICAL COMMUNITY COLLEGE	118	83	201	4,927.8		12,143.9	420.9	910.7			
		7701	LCTCS - NEW ORLEANS AREA	0	0	0			0.0	0.0	0.0			
			<b>Total LCTCS</b>	<b>2,435</b>	<b>1,380</b>	<b>3,815</b>	<b>108,115.4</b>	<b>128,027.3</b>	<b>245,720.9</b>	<b>9,087.1</b>	<b>19,027.6</b>	<b>5,121.1</b>	<b>-4,892.1</b>	<b>19,256.6</b>
7-11	806	8806	LOUISIANA PROPERTY ASSISTANCE AGENCY	23	19	42	821.6	1,681.7	3,484.6	86.6	225.4	67.3	-64.3	228.4
7-12	811	8811	PRISON ENTERPRISES	67	51	118	3,378.1	5,111.3	12,114.7	354.6	842.6	204.5	-195.3	851.7
7-15-1		4003	BARBERS EXAMINERS BOARD (used prior year figures b/c it has a Dec YE)	5	4	9	156.0	246.3	296.3	20.2	32.5	9.9	-9.4	33.0
7-15-3	B25	1104	BOARD OF EXAMINERS OF CERTIFIED SHORTHAND REPORTERS	1	0	1	38.7	77.2	109.4	7.3	12.0	3.1	-2.9	12.1
7-15-5	B29	4008	BOARD OF EXAMINERS OF NURSING FACILITIES ADMINISTRATORS	4	0	4	142.3	319.0	212.8	14.5	23.5	12.8	-12.2	24.1

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7-15-45	B06	1109	CHIROPRACTIC EXAMINERS BOARD	2	0	2	97.0	134.2	237.2	6.5	16.1	5.4	-5.1	16.4
7-15-32	B54	1112	LOUISIANA BD OF EXAMINERS FOR SPEECH-LANGUAGE PATHOLOGY & AUDIOLOGY	2	0	2	72.7	106.9	26.0	5.7	7.0	4.3	-4.1	7.2
7-15-11	B01	1105	LOUISIANA BOARD OF ARCHITECTURAL EXAMINERS	3	0	3	143.5	90.7	117.8	6.2	11.1	3.6	-3.5	11.3
7-15-49	648	4047	LA BD OF DIETETICS & NUTRITION	1	0	1	32.8	1.8	10.4	3.3	3.9	0.1	-0.1	3.9
7-15-59	B64	4015	LOUISIANA BOARD OF MASSAGE THERAPY	3	0	3	156.0	74.6	14.0	6.1	6.9	3.0	-2.9	7.0
7-15-12	B41	1107	LOUISIANA BOARD OF PHARMACY	15	8	23	924.5	925.4	1,619.3	71.2	137.2	37.0	-35.4	138.9
7-15-54	B15	4020	LOUISIANA BOARD OF PHYSICAL THERAPY EXAMINERS	2	0	2	75.5	127.9	110.3	5.9	10.5	5.1	-4.9	10.7
7-15-57	B36	4044	LOUISIANA BOARD OF WHOLESALE DRUG DISTRIBUTORS	3	0	3	149.4	238.8	236.0	14.2	24.1	9.6	-9.1	24.6
7-15-13		4038	LOUISIANA CEMETERY BOARD (used prior year figures b/c it has a Dec YE)	2	2	4	34.1	159.3	475.2	8.5	27.5	6.4	-6.1	27.8
7-15-51	B32	4011	LOUISIANA PROFESSIONAL COUNSELORS BOARD OF EXAMINERS	2	1	3	99.0	83.6	40.2	5.5	7.3	3.3	-3.2	7.4
7-15-6	B50	4023	LOUISIANA PROFESSIONAL ENGINEERING & LAND SURVEYING BOARD	11	5	16	415.5	549.6	673.3	29.3	56.6	22.0	-21.0	57.6
7-15-17	B20	1106	LOUISIANA REAL ESTATE COMMISSION	19	13	32	701.1	1,096.8	2,769.0	70.1	180.7	43.9	-41.9	182.7
7-15-21	B35	4004	LOUISIANA STATE BOARD OF DENTISTRY	5	2	7	302.0	367.0	407.7	19.7	36.3	14.7	-14.0	37.0
7-15-23	B10	4009	LOUISIANA STATE BOARD OF EMBALMERS AND FUNERAL DIRECTORS	3	4	7	124.4	152.8	191.7	11.6	19.6	6.1	-5.8	19.8
7-15-26	B13	4012	LOUISIANA STATE BOARD OF MEDICAL EXAMINERS	44	7	51	1,914.2	2,983.4	4,099.1	189.4	358.4	119.3	-114.0	363.7
7-15-27	B14	4016	LOUISIANA STATE BOARD OF NURSING	40	13	53	2,078.8	1,712.4	2,043.2	124.3	209.4	68.5	-65.4	212.5
7-15-30	B18	4017	LOUISIANA STATE BOARD OF PRACTICAL NURSE EXAMINERS	13	5	18	550.4	395.4	1,167.3	33.4	80.4	15.8	-15.1	81.1
7-15-31	B48	4045	LOUISIANA STATE BOARD OF SOCIAL WORKERS EXAMINERS	4	1	5	158.0	150.2	236.1	20.0	30.2	6.0	-5.7	30.4
7-15-14	B76	1205	LOUISIANA TAX FREE SHOPPING COMMISSION	4	0	4	119.9	211.6	252.8	19.8	30.6	8.5	-8.1	31.0
7-15-35		4042	RADIOLOGIC TECHNOLOGY BOARD	1	0	1	48.5	5.8	5.7	3.0	3.3	0.2	-0.2	3.3
7-15-36	B07	4005	STATE BOARD OF CERTIFIED PUBLIC ACCOUNTANTS OF LOUISIANA	7	4	11	314.5	514.5	960.7	21.8	60.1	20.6	-19.7	61.0
7-15-38	B39	4013	STATE BOARD OF EXAMINERS OF PSYCHOLOGISTS	2	1	3	51.7	18.6	80.6	4.2	7.5	0.7	-0.7	7.6
7-15-39	B34	4019	STATE BOARD OF VETERINARY MEDICINE	2	0	2	62.4	67.6	41.5	6.3	8.2	2.7	-2.6	8.3
8-C-1	571	1801	LOUISIANA SCHOOL EMPLOYEES RETIREMENT SYSTEM	33	26	59	1,498.1	2,710.8	6,894.8	180.0	455.6	108.4	-103.6	460.4
8-C-2	572	1803	LOUISIANA STATE EMPLOYEES RETIREMENT SYSTEM	114	46	160	6,540.4	7,516.1	13,278.7	547.8	1,089.4	300.6	-287.2	1,102.8
8-C-3	573	8586	LOUISIANA TEACHERS RETIREMENT SYSTEM	130	69	199	6,422.6	10,115.5	20,458.6	663.8	1,492.8	404.6	-386.5	1,510.9
8-C-4		8587	STATE POLICE RETIREMENT SYSTEM	4	0	4	221.3	344.0	177.1	11.9	19.4	13.8	-13.1	20.0
<b>TOTAL FOR PRIMARY GOVERNMENT</b>				<b>32,436</b>	<b>27,031</b>	<b>59,467</b>	<b>1,560,074.3</b>	<b>2,443,380.4</b>	<b>5,482,255.9</b>	<b>141,898.3</b>	<b>361,464.4</b>	<b>97,735.2</b>	<b>-93,365.7</b>	<b>365,833.9</b>
20-1	302	8302	CAPITAL AREA HUMAN SERVICES AUTHORITY	196	89	285	11,176.6	14,328.6	21,586.8	760.3	1,634.7	573.1	-547.5	1,660.4
20-1A	301	8301	FLORIDA PARISHES HUMAN SERVICES AUTHORITY	134	43	177	7,170.3	7,866.4	13,584.4	493.7	1,044.8	314.7	-300.6	1,058.9
20-1B		8325	ACADIANA AREA HUMAN SERVICES DISTRICT	94	18	112	5,335.8	687.9	10,800.7	359.5	797.9	27.5	-26.3	799.1
20-1C		8376	CENTRAL LOUISIANA HUMAN SERVICE AUTHORITY	68	0	68	3,743.4		5,832.4	271.8	513.2	0.0	0.0	513.2
20-2		1512	GREATER BATON ROUGE PORT COMMISSION (12/31 YE so used prior year figures)	23	29	52	1,277.0	2,324.3	5,898.6	120.7	355.4	93.0	-88.8	359.5
20-9	300	8300	JEFFERSON PARISH HUMAN SERVICES AUTHORITY	133	51	184	7,374.6	9,736.1	12,696.0	501.8	1,018.2	389.4	-372.0	1,035.6
		8310	NORTHEAST DELTA HUMAN SVC AUTH	92	0	92	5,040.2		6,336.9	374.5	640.6	0.0	0.0	640.6
20-11-14	B28	4014	LOUISIANA MOTOR VEHICLE COMMISSION - used own act val report	13	7	20	516.7	331.3	1,491.1	38.4	97.8	13.3	-12.7	98.4
20-11-16	259	8259	LOUISIANA STATE BOARD OF COSMETOLOGY (now a comp. unit)	20	13	33	646.0	1,073.6	2,063.8	69.3	152.6	42.9	-41.0	154.5
20-11-29	B24	4018	LOUISIANA STATE BOARD OF PRIVATE SECURITY EXAMINERS	5	3	8	151.7	488.6	641.7	17.7	43.6	19.5	-18.7	44.5
20-11-4	B16	4010	STATE PLUMBING BOARD OF LOUISIANA	4	3	7	137.1	155.4	154.6	11.1	17.6	6.2	-5.9	17.9
20-11-58	B31	4024	LOUISIANA STATE BOARD OF PRIVATE INVESTIGATORS EXAMINERS	2	0	2	67.3	2.8	26.1	1.3	2.4	0.1	-0.1	2.4
20-12		8375	IMPERIAL CALCASIER HUMAN SERVICE AUTHORITY	68	0	68	3,450.6		4,613.8	300.6	495.5	0.0	0.0	495.5
20-14-10		3644	NATCHITOCHE LEVEE AND DRAINAGE DISTRICT	3	2	5	95.8	176.4	603.7	9.5	33.5	7.1	-6.7	33.8
20-14-13		3654	N LAFOURCHE LEVEE DISTRICT (12/31 YE so used prior year figures)	2	0	2	146.0	9.7	11.4	5.1	5.8	0.4	-0.4	5.8
20-14-14		3649	PONTCHARTRAIN LEVEE DISTRICT	46	35	81	1,854.6	3,681.8	6,787.9	201.1	474.0	147.3	-140.7	480.6
20-14-16		3650	RED RIVER, ATCHAFALAYA, AND BAYOU BOUEF LEVEE DISTRICT	26	18	44	897.9	2,170.9	4,205.6	136.9	306.9	86.8	-83.0	310.8

OSRAP Number	ISIS Agency Number	OGB Agency Number	Agency Name	Active	Retired	Total	Covered Payroll (thousands)	Net OPEB Obligation 6/30/13 (thousands)	Actuarial Valuation 7/1/13 - Actuarial Accrued Liability (thousands)	Normal Cost (thousands)	ARC 6/30/14 (thousands)	Interest on NOO (thousands)	ARC Adjustment (thousands)	Annual OPEB Cost for FY ended 6/30/14 (thousands)
20-14-19		3643	SOUTH LAFOURCHE LEVEE DISTRICT	18	1	19	643.8	1,101.9	1,150.8	77.4	126.0	44.1	-42.1	128.0
20-14-2		3640	ATCHAFALAYA BASIN LEVEE DISTRICT	50	45	95	1,870.4	4,833.7	11,771.1	293.9	766.0	193.3	-184.7	774.7
20-14-5		3642	CADDO LEVEE DISTRICT	12	6	18	393.4	494.4	929.9	31.5	69.1	19.8	-18.9	70.0
20-14-7		3645	FIFTH LOUISIANA LEVEE DISTRICT	4	3	7	134.8	159.7	151.2	16.0	22.5	6.4	-6.1	22.8
20-14-8		3646	LAFOURCHE BASIN LEVEE DISTRICT	31	10	41	935.1	1,537.0	2,455.1	130.1	231.4	61.5	-58.7	234.2
		3658	N.O. LEVEE DISTRICT - FLOOD SIDE	105	82	187	4,326.7		6,371.7	148.6	402.8	0.0	0.0	402.8
		3659	N.O. LEVEE DISTRICT-NON FLOOD SIDE	22	8	30	953.0		855.5	33.6	68.5	0.0	0.0	68.5
20-14-21		6350	TERREBONNE LEVEE AND CONSERVATION DISTRICT	20	3	23	807.4		954.5	71.7	112.0	0.0	0.0	112.0
20-18		6601	LOUISIANA HOUSING CORPORATION	111	13	124	6,404.0	5,723.0	5,741.3	420.6	663.5	228.9	-218.7	673.8
20-26	304	8304	METROPOLITAN HUMAN SERVICES AUTHORITY	114	62	176	6,688.7	6,107.3	15,264.0	418.2	1,030.4	244.3	-233.4	1,041.3
20-26B		8377	NORTHWEST LOUISIANA HUMAN SERVICE AUTHORITY	95	1	96	4,983.7		5,114.4	341.3	557.3	0.0	0.0	557.3
20-28-1		3653	SOUTHEAST LOUISIANA FLOOD PROTECTION AUTHORITY - EAST (includes East Jefferson, Orleans and Lake Borgne Levee Districts)	2	0	2	180.0	9,822.2	231.4	12.8	22.5	392.9	-375.3	40.1
20-28-2		3652	SOUTHEAST LOUISIANA FLOOD PROTECTION AUTHORITY - WEST (includes West Jefferson and Algiers Levee Districts)	5	0	5	385.9	957.1	211.7	16.9	26.0	38.3	-36.6	27.7
20-31	813	8813	SABINE RIVER AUTHORITY	40	17	57	1,535.8	2,443.6	4,414.8	173.7	354.1	97.7	-93.4	358.4
20-32	309	8309	SOUTH CENTRAL LA HUMAN SERVICES AUT	126	16	142	7,424.4	2,620.7	11,463.8	554.5	1,028.2	104.8	-100.1	1,032.8
		3647	LAKE BORGNE BASIN LEVEE DISTRICT - combine with EAST	33	14	47	1,181.6	-0.1	3,248.6	126.9	259.3	0.0	0.0	259.3
		3655	WEST JEFFERSON LEVEE DISTRICT - combine with WEST	37	13	50	1,560.6	0.4	4,621.5	134.2	320.6	0.0	0.0	320.6
20-C-1			<b>LSU System</b>											
		8312	E A CONWAY MEDICAL CENTER	457	248	705	18,209.2		32,763.8	1,026.9	2,347.1			
		8313	EARL K LONG MEDICAL CENTER	0	320	320			37,784.9	0.0	1,462.8			
		8314	HUEY P LONG MEDICAL CENTER	206	175	381	7,817.7		15,262.1	290.8	895.9			
		8317	LALLIE KEMP REGIONAL MEDICAL CENTER	236	110	346	10,423.4		16,341.8	535.2	1,195.5			
		8321	LEONARD J CHABERT MEDICAL CENTER	1	201	202	48.5		18,436.8	0.2	716.2			
		1901	LSU - BATON ROUGE	5,747	2,783	8,530	291,249.1		346,169.8	8,466.5	22,278.9			
		8606	LSU - SHREVEPORT	251	158	409	11,613.8		11,678.8	256.0	719.9			
		1904	LSU HEALTH SCIENCES CENTER - NEW ORLEANS	2,228	781	3,009	123,686.4		111,075.1	3,878.5	8,359.8			
		8604	LSU HEALTH SCIENCES CENTER - SHREVEPORT	3,308	956	4,264	154,678.2		151,814.5	5,836.3	12,011.3			
		8308	LSUHSC - HEALTH CARE SERVICES DI VISION	152	60	212	9,195.1		9,350.6	226.3	600.6			
		8322	MEDICAL CENTER OF LA - NEW ORLEANS	0	1,115	1,115			125,248.3	0.0	4,843.1			
		8315	UNIVERSITY MEDICAL CENTER	1	316	317	48.5		22,890.3	0.1	883.8			
		8316	W O MOSS REGIONAL MEDICAL CENTER	2	128	130	88.1		7,190.3	3.7	281.6			
		8318	WASHINGTON ST TAMMANY REGIONAL MEDICAL CENTER	333	74	407	15,176.3		7,870.8	267.5	585.4			
			<b>Total - LSU</b>	<b>12,922</b>	<b>7,425</b>	<b>20,347</b>	<b>642,234.3</b>	<b>452,956.7</b>	<b>913,877.9</b>	<b>20,787.8</b>	<b>57,181.9</b>	<b>18,118.3</b>	<b>-17,308.2</b>	<b>57,992.0</b>
20-C-2			<b>University of Louisiana System:</b>											
	623	8623	GRAMBLING STATE UNIVERSITY	484	329	813	22,097.7		56,344.5	1,623.2	3,881.6			
	625	8625	LA TECH UNIVERSITY	826	640	1,466	38,919.3		101,087.3	3,279.1	7,351.3			
	627	8627	MCNEESE STATE UNIVERSITY	571	359	930	24,170.7		68,473.7	2,356.2	5,123.8			
	621	8621	NICHOLLS STATE UNIVERSITY	517	393	910	22,280.6		73,571.7	2,183.5	5,140.7			
	631	8631	NORTHWESTERN STATE UNIVERSITY	587	351	938	24,509.2		71,000.2	2,609.7	5,486.7			
	634	8634	SOUTHEASTERN LA UNIVERSITY	1,001	492	1,493	42,389.4		117,777.8	4,334.3	9,116.2			
	640	8640	UNIVERSITY OF LA @ LAFAYETTE	1,456	726	2,182	70,566.5		154,057.4	5,703.1	11,950.7			
	629	8629	UNIVERSITY OF LA @ MONROE	725	588	1,313	33,652.6		91,631.6	2,785.3	6,465.6			
	620	8620	UNIVERSITY OF LA SYSTEM - BD OF SUPERVISORS	14	14	28	1,441.2		1,778.9	61.9	133.9			
	603	8603	UNIVERSITY OF NEW ORLEANS	892	592	1,484	43,813.3		101,920.0	3,784.2	7,915.5			
			<b>Total - ULS</b>	<b>7,073</b>	<b>4,484</b>	<b>11,557</b>	<b>323,840.5</b>	<b>423,617.8</b>	<b>837,643.0</b>	<b>28,720.5</b>	<b>62,565.9</b>	<b>16,944.7</b>	<b>-16,187.2</b>	<b>63,323.5</b>
20-C-3			<b>Southern University System:</b>											
	616	8616	SOUTHERN UNIVERSITY - BATON ROUGE	939	629	1,568	44,129.6		131,326.3	3,619.9	8,881.2			
	617	8617	SOUTHERN UNIVERSITY - NEW ORLEANS	227	146	373	25,006.7		23,356.0	761.7	1,702.1			
	618	8618	SOUTHERN UNIVERSITY-SHREVEPORT	163	70	233	6,407.4		15,239.4	545.4	1,161.7			
			<b>Total Southern</b>	<b>1,329</b>	<b>845</b>	<b>2,174</b>	<b>75,543.7</b>	<b>92,318.7</b>	<b>169,921.7</b>	<b>4,927.0</b>	<b>11,745.1</b>	<b>3,692.7</b>	<b>-3,527.7</b>	<b>11,910.2</b>

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671	8671		BOARD OF REGENTS	47	23	70	3,400.6	3,409.7	6,089.7	185.9	431.0	136.4	-130.3	437.1
<b>TOTAL OGB PLAN - COMPONENT UNITS</b>				<b>23,125</b>	<b>13,382</b>	<b>36,507</b>	<b>1,134,510.0</b>	<b>1,051,137.6</b>	<b>2,099,819.2</b>	<b>61,296.5</b>	<b>145,618.6</b>	<b>42,045.5</b>	<b>-40,165.7</b>	<b>147,498.4</b>
<b>GRAND TOTAL</b>				<b>55,561</b>	<b>40,413</b>	<b>95,974</b>	<b>2,694,584.3</b>	<b>3,494,518.0</b>	<b>7,582,075.0</b>	<b>203,194.8</b>	<b>507,083.0</b>	<b>139,780.7</b>	<b>-133,531.4</b>	<b>513,332.2</b>

The information provided herein was determined in accordance with the plan of provisions and assumptions documented in the July 2014 Buck Consultants report titled "GASB 45 Actuarial Valuation at 7/1/2013 of The State of Louisiana Post-Retirement Benefit Plan for the Office of Group Benefits". To the extent that an agency provides benefits that differ from those documented in the report, these results may not be appropriate for financial reporting purposes.

Totals may slightly differ from the July 2014 Buck Consultants report titled "GASB 45 Actuarial Valuation at 7/1/2013 of The State of Louisiana Post-Retirement Benefit Plan for the Office of Group Benefits" due to rounding.

Covered payroll represents the covered payroll of active members with OGB medical or life insurance coverage.