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ANGELE DAVIS
COMMISSIONER OF ADMINISTRATION

State of Louisiana
Division of Administration
Office of State Uniform Payroll

February 7, 2008

OFFICE OF STATE UNIFORM PAYROLL MEMORANDUM #2008-27

TO: All ISIS HR Paid Agencies

FROM: Jena W. Cary
Director

SUBJECT: Update to OSUP Memorandum #2007-36
Employee/Employer Retirement System Rates for Fiscal Year 2007/2008

Listed below are changes to the employee and/or employer contribution rates effective the first payday of 2008 for the following retirement systems:

	From:	To:
• Parochial Employees' Retirement System (PERS) (Employer Rate)		
o Plan A	13.25%	12.75%
o Plan A – DROP	13.25%	12.75%
• Louisiana School Employees' Retirement System (LSERS) (Employer Rate)		
o 100% Accrual	0.00%	18.10%

Parochial Employees' Retirement System rates are effective on a calendar year basis from January to December. The Office of State Uniform Payroll was recently advised by Louisiana School Employees' Retirement System that an employer share is required on the 100% Accrual Plan (previously named 100% Vested plan).

A revised table listing the employee/employer retirement system rates in effect for the 2007/2008 fiscal year is attached. **This table replaces the table attached to OSUP Memorandum [#2007-36](#).**

If you have any questions, please call a member of the OSUP Wage and Tax Administration Unit at _DOA-OSUP-WTA@la.gov or (225):

Tiko Ary	342-1651	Cindy McClure	342-5346
Wendy Eggert	342-0714	Tracy Smith	219-0191
Gary Bennett	342-1652		

JWC:THA:kmb

FISCAL YEAR 2007/2008 RETIREMENT CONTRIBUTION RATES

		<u>ISIS HR</u>	<u>Employee Rate</u>		<u>Employer</u>
		<u>Plan Code</u>	<u>Pre-Tax</u>	<u>Post-Tax</u>	<u>Rate</u>
State Retirement					
State Employees'	Hired before 07/01/06	LASE	7.50%		20.40%
State Employees'	Hired on or after 07/01/06	LAS6	8.00%		20.40%
Corrections Component 1		LC01	9.00%		20.40%
Corrections Component 2		LC02	9.00%		20.40%
Wildlife & Fisheries Plan		LASW	9.50%		20.40%
LASERS Misc Plan/Legislative Plan		LAMP	9.50% - 11.50%		20.40%
Treasurer's Plan		LAST	7.50%		20.40%
ORP-Great West	Hired before 07/01/06	LAOG	7.50%		20.40%
ORP-Great West	Hired on or after 07/01/06	LAG6	8.00%		20.40%
LASERS DROP		LASD			
LASERS 100% Vested		LA40			20.40%
LASERS Governor/Lt. Governor		LASG	11.50%		20.40%
LASERS Peace Officers		LCPO	9.00%		20.40%
LASERS Bridge Police Plan		LABP	8.50%		20.40%
Teachers' Retirement					
Teachers' Retirement		TRSL	8.00%		16.60%
Non-Deferred Teachers' Plan		TRSN		8.00%	16.60%
ORP-Aetna Teachers' Plan		ORPA	8.00%		16.60%
ORP-TIAA Teachers' Plan		ORPT	8.00%		16.60%
ORP-VALIC Teachers' Plan		ORPV	8.00%		16.60%
TRSL DROP		TRSD			
TRSL 100% Vested		TR40			16.60%
State Police Retirement					
State Police Retirement		LSPR	8.00%		
State Police Retirement DROP		LSPD			
State Police 100% Vested		LT33			
Registrar of Voters Employees' Retirement					
Registrar of Voters Employees' Retirement		ROVR	7.00%		6.25%
ROVERS DROP		ROVD			6.25%
District Attorneys'					
District Attorneys'		LDAR		7.00%	0.00%
District Attorneys' DROP		LDAD		0.50%	0.00%
La. Deferred Comp. Retirement					
Plan 1, without state share		457R	7.50%		
School Employees' Retirement					
School Employees' (sheltered plan)		LSER	7.50%		18.10%
LSERS DROP		LSED			
LSERS 100% Accrual*		LE35			18.10%*
Sheriffs' Pension & Relief Fund					
Sheriffs' Pension		SPRF	10.00%		11.00%
Parochial Employees' Retirement System					

Soil and Water Employees, Plan B	PARB	3.00%	6.00%
Soil and Water Employees, Plan B - DROP	PARD		6.00%
Plan A	PERS	9.50%	12.75%*
Plan A - DROP	PERD		12.75%*

Social Security

6.2% 6.2%

Medicare

1.45% 1.45%

* Change effective 1st Payday of 2008