



State of Louisiana
DIVISION OF ADMINISTRATION

OFFICE OF STATE UNIFORM PAYROLL

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OFFICE OF STATE UNIFORM PAYROLL MEMORANDUM #2006-59

TO: All ISIS HR Paid Agencies

FROM: Jena W. Cary
Director

SUBJECT: Employee/Employer Retirement System Rates for Fiscal Year 2006/2007

Attached is a table listing the employee/employer retirement system rates in effect for the 2006/2007 fiscal year. Teachers' Retirement System (TRSL), Registrar of Voters Employees' Retirement System (ROVERS), District Attorneys' Retirement System (LDAR), Louisiana School Employees' Retirement System (LSERS), and Sheriffs' Pension and Relief Fund (SPRF) have made changes to the employer contribution rates. **There are no changes to employee contribution rates for the 2006/2007 fiscal year for these plans.**

[Act 75](#) of the 2005 Regular Legislative Session mandated changes in retirement benefits and contributions for employees in LASERS eligible positions who are hired on or after July 1, 2006. New ISIS HR Plan Codes (LAS6 and LAG6) have been created effective 07/01/2006. The employee contribution rate will be 8.0%, and the employer contribution rate will be 19.1% for the new retirement plans. **NOTE:** Contact LASERS regarding special provisions on employees who were hired before July 1, 2006 who later terminate and are re-hired after this date.

Retroactive adjustments processed in ISIS HR will have the retirement contributions (employee and employer share) calculated based on the rate in effect for the period being corrected. Adjustments for periods paid through the Uniform Payroll System (3/18/2001 and prior) must be handled manually; this is detailed in OSUP Memorandum [#2002-08](#). OSUP **must** be contacted prior to entering these manual adjustments.

NOTE: Agencies must contact OSUP's Wage and Tax Administration Unit prior to processing retroactive adjustments that affect an Optional Retirement Plan (ORP). Special adjustments may be necessary. Refer to OSUP Memorandum [#2003-03](#) for more information.

If you have any questions, please contact a member of the OSUP Wage and Tax Administration Unit at (225):

Tiko Ary	342-1652	Wendy Eggert	219-0191
Rhonda Desselle	219-0338	Chelette Jarrett	342-0714

JWC:THA:kmb
Attachment

FISCAL YEAR 2006/2007 RETIREMENT CONTRIBUTION RATES

		<u>ISIS HR</u>	<u>Employee Rate</u>		<u>Employer</u>
		<u>Plan Code</u>	<u>Pre-Tax</u>	<u>Post-Tax</u>	<u>Rate</u>
State Retirement					
State Employees'	Hired before 07/01/06	LASE	7.50%		19.10%
State Employees'	Hired on or after 07/01/06	LAS6	8.00%		19.10%
Corrections Component 1		LC01	9.00%		19.10%
Corrections Component 2		LC02	9.00%		19.10%
Wildlife & Fisheries Plan		LASW	9.50%		19.10%
LASERS Misc Plan/Legislative Plan		LAMP	9.50% - 11.50%		19.10%
Treasurer's Plan		LAST	7.50%		19.10%
ORP-Great West	Hired before 07/01/06	LAOG	7.50%		19.10%
ORP-Great West	Hired on or after 07/01/06	LAG6	8.00%		19.10%
LASERS DROP		LASD			
LASERS 100% Vested		LA40			19.10%
LASERS Governor/Lt. Governor		LASG	11.50%		19.10%
Teachers' Retirement					
Teachers' Retirement		TRSL	8.00%		15.80%
Non-Deferred Teachers' Plan		TRSN		8.00%	15.80%
ORP-Aetna Teachers' Plan		ORPA	8.00%		15.80%
ORP-TIAA Teachers' Plan		ORPT	8.00%		15.80%
ORP-VALIC Teachers' Plan		ORPV	8.00%		15.80%
TRSL DROP		TRSD			
TRSL 100% Vested		TR40			15.80%
State Police Retirement					
State Police Retirement		LSPR	8.00%		
State Police Retirement DROP		LSPD			
State Police 100% Vested		LT33			
Registrar of Voters Employees' Retirement					
Registrar of Voters Employees' Retirement		ROVR	7.00%		11.25%
ROVERS DROP		ROVD			11.25%
District Attorneys'					
District Attorneys'		LDAR		7.00%	3.50%
District Attorneys' DROP		LDAD		0.50%	3.50%
La. Deferred Comp. Retirement					
Plan 1, without state share		457R	7.50%		
School Employees' Retirement					
School Employees' (sheltered plan)		LSER	7.50%		19.60%
LSERS DROP		LSED			
LSERS 100% Vested		LE35			
Sheriffs' Pension & Relief Fund					
Sheriffs' Pension		SPRF	10.00%		11.00%
Parochial Employees' Retirement System					
Soil and Water Employees, Plan B		PARB	3.00%		5.75%
Soil and Water Employees, Plan B - DROP		PARD			5.75%
Social Security					
				6.2%	6.2%
Medicare					
				1.45%	1.45%