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ANGELE DAVIS
COMMISSIONER OF ADMINISTRATION

State of Louisiana
Division of Administration
Office of State Uniform Payroll

June 11, 2008

OFFICE OF STATE UNIFORM PAYROLL MEMORANDUM #2008-42

TO: All ISIS HR Paid Agencies

FROM: Jena W. Cary
Director

SUBJECT: Employee/Employer Retirement System Rates for Fiscal Year 2008/2009

Listed below are changes to employer contribution rates effective the first payday of fiscal year 2008/2009. If any employee contribution rates change as a result of legislative action, an updated memo will be sent.

- La State Employee Retirement employer contribution rate changing from 20.4% to 18.5%
- Teachers' Retirement employer contribution rate changing from 16.6% to 15.5%
- Registrar of Voters employer contribution rate changing from 6.25% to 2.0%
- School Employees' employer contribution rate changing from 18.10% to 17.8%

Retroactive adjustments processed in ISIS HR will have the retirement contributions (employee and employer share) calculated based on the rate in effect for the period being corrected. All retroactive adjustments dated December 19, 2004 and prior require manual entries. Please contact the OSUP Wage and Tax Administration Unit (WTA) for assistance with adjustments. Retroactive adjustments that affect an Optional Retirement Plan (ORP) may also require special adjustments. Agencies must contact WTA if retroactively correcting an ORP.

A revised table listing all retirement plans and their employee/employer rates in effect for the 2008/2009 fiscal year is attached. This table replaces the table attached to OSUP Memorandum 2008-27.

If you have any questions, please contact a member of the OSUP WTA Unit at _DOA-OSUP-WTA@la.gov or (225):

Cindy McClure	342-5346	Tiko Ary	342-1651
Wendy Eggert	342-0714	Tracy Smith	219-0191
Gary Bennett	342-1652		

JWC:CDM/ral

FISCAL YEAR 2008/2009 RETIREMENT CONTRIBUTION RATES

		<u>ISIS HR</u>	<u>Employee Rate</u>		<u>Employer</u>
		<u>Plan Code</u>	<u>Pre-Tax</u>	<u>Post-Tax</u>	<u>Rate</u>
State Retirement					
State Employees'	Hired before 07/01/06	LASE	7.50%		18.50%
State Employees'	Hired on or after 07/01/06	LAS6	8.00%		18.50%
Corrections Component 1		LC01	9.00%		18.50%
Corrections Component 2		LC02	9.00%		18.50%
Wildlife & Fisheries Plan		LASW	9.50%		18.50%
LASERS Misc Plan/Legislative Plan		LAMP	9.50% - 11.50%		18.50%
Treasurer's Plan		LAST	7.50%		18.50%
ORP-Great West	Hired before 07/01/06	LAOG	7.50%		18.50%
ORP-Great West	Hired on or after 07/01/06	LAG6	8.00%		18.50%
LASERS DROP		LASD			
LASERS 100% Vested		LA40			18.50%
LASERS Governor/Lt. Governor		LASG	11.50%		18.50%
LASERS Peace Officers		LCPO	9.00%		18.50%
LASERS Bridge Police Plan		LABP	8.50%		18.50%
Teachers' Retirement					
Teachers' Retirement		TRSL	8.00%		15.5%
Non-Deferred Teachers' Plan		TRSN		8.00%	15.5%
ORP-Aetna Teachers' Plan		ORPA	8.00%		15.5%
ORP-TIAA Teachers' Plan		ORPT	8.00%		15.5%
ORP-VALIC Teachers' Plan		ORPV	8.00%		15.5%
TRSL DROP		TRSD			
TRSL 100% Vested		TR40			15.5%
State Police Retirement					
State Police Retirement		LSPR	8.00%		
State Police Retirement DROP		LSPD			
State Police 100% Vested		LT33			
Registrar of Voters Employees' Retirement					
Registrar of Voters Employees' Retirement		ROVR	7.00%		2.0%
ROVERS DROP		ROVD			2.0%
District Attorneys'					
District Attorneys'		LDAR		7.00%	0.00%
District Attorneys' DROP		LDAD		0.50%	0.00%
La. Deferred Comp. Retirement					
Plan 1, without state share		457R	7.50%		
School Employees' Retirement					
School Employees' (sheltered plan)		LSER	7.50%		17.8%
LSERS DROP		LSED			
LSERS 100% Accrual		LE35			17.8%
Sheriffs' Pension & Relief Fund					
Sheriffs' Pension		SPRF	10.00%		11.00%
Parochial Employees' Retirement System					
Soil and Water Employees, Plan B		PARB	3.00%		6.00%
Soil and Water Employees, Plan B - DROP		PARD			6.00%

Plan A	PERS	9.50%	12.75%*
Plan A - DROP	PERD		12.75%*
Social Security			6.2%
Medicare			1.45%

*Change effective 1st Payday of 2008