

MINUTES
PCF OVERSIGHT BOARD

October 1, 2015

OUR LADY OF THE LAKE REGIONAL MEDICAL CENTER
BATON ROUGE, LA

Mr. Clark Cossé, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday, October 1, 2015.

The following Board members were in attendance:

Mr. Clark Cossé, Chairman	Dr. Christopher Foret	Mr. Manuel DePascual
Mr. Kent Guidry	Mr. Jim Hritz	Mr. Joe Donchess
Dr. Patrick Breaux	Dr. Lesley Meng	

The following Board member was absent:

Dr. Van Culotta

Others present:

Mr. Ken Schnauder	Ms. Shelly Fowler	Mr. Jeff Williams
Ms. Barbara Woodard	Ms. Betty Patrick	Mr. Larry Warren
Mr. Kurt Loup	Mr. David Woolridge	Mr. Ward Blackwell

Mr. Cossé called the meeting to order and asked that the record reflect eight Board members were in attendance and a quorum was present. Mr. Cossé welcomed the guests to the meeting and asked all present to introduce themselves.

Mr. Cossé asked for public comments or questions. No public comments were made.

Mr. Cossé called for the approval of the September 3, 2015 minutes. Mr. Donchess moved for the minutes to be approved and Mr. Hritz seconded the motion. By verbal vote, the minutes were adopted with no dissenting votes.

Mr. Cossé called for discussion on the PCF newsletter. Mr. Schnauder provided the Board with a draft of the newsletter, advising it would be distributed electronically; Board members indicated they were pleased with the draft. There was discussion as to how often the newsletter should be distributed; it was decided the newsletter will be distributed semiannually.

Mr. Cossé asked for the financial reports. Ms. Barbara Woodard informed the Board the Fund balance for the fiscal year to date was approximately \$947,104,663, the total net collected in surcharge payments to date was approximately \$30,876,939, and the total net filing fees collected to date were \$83,000. She advised the reported investment income through August was

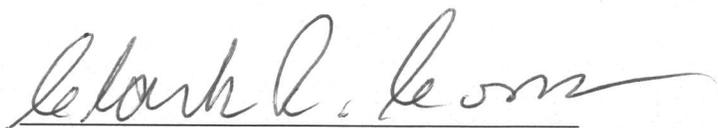
PCFOB Minutes
October 1, 2015

\$3,204,501, the total operating expenses to date were \$1,345,486, and the claims expenses to date were \$15,668,259. There were no questions asked and no public comments made.

Mr. Cossé asked for the claims report. Mr. Loup informed the Board for the month of September there were 98 panels filed, 121 panels closed, 120 claims opened and 115 claims closed, ending the month with a total pending claims count of 4,451. Mr. Loup advised \$0 in judicial interest was paid for the month and \$265,677 in legal fees and expenses were paid. Mr. Loup presented 14 claims for settlement approval for the month in the amount of \$5,320,072. There were no questions asked and no public comments made.

Mr. Cossé asked if there were any questions or comments from the public. There were none.

Mr. Cossé thanked the guests for attending the meeting. Dr. Foret then made a motion for the Board to move into Executive Session; Dr. Meng seconded the motion. The verbal vote was unanimous and the Board moved into Executive Session to discuss matters of litigation.



Mr. Clark R. Cossé III, J.D., Chairman

Nov 5, 2015
Date