MINUTES

PCF OVERSIGHT BOARD

April 7, 2016

OUR LADY OF THE LAKE REGIONAL MEDICAL CENTER
HEROMAN BOARD ROOM
BATON ROUGE, LA

Mr. Clark Cossé, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday, April 7, 2016.

The following Board members were in attendance:

Mr. Clark Cossé, Chairman	Dr. Christopher Foret	Mr. Joe Donchess
Dr. Van Culotta	Dr. Patrick Breaux	Dr. Lesley Meng *
Mr. Kent Guidry	Mr. Jim Hritz	

* Arrived after the start of the meeting.

The following Board member was absent:
Mr. Manuel DePascual

Others present:

Mr. Ken Schnauder	Ms. Nolitha McDowell	Ms. Sharon Cusanza
Ms. Barbara Woodard	Mr. David Woolridge	Mr. Buck Copeland
Mr. Kurt Loup	Ms. Robbi Quigley	Mr. Ward Blackwell
Ms. Betty Patrick		

Mr. Cossé called the meeting to order and asked the record reflect eight Board members were in attendance and a quorum was present. Mr. Cossé welcomed the guests to the meeting and asked all present to introduce themselves.

Mr. Cossé asked for public comments or questions. No public comments were made.

Mr. Cossé called for the approval of the March 3, 2016 minutes. Dr. Culotta moved for the minutes to be approved and Mr. Guidry seconded the motion. By verbal vote, the minutes were adopted as amended with no dissenting votes.

Mr. Cossé asked for the presentation by Medical Interactive – CME Program, an internet-based company providing risk management online training tools to healthcare providers and facilities. Ms. Robbi Quigley and Ms. Sharon Cusanza of MI gave an overview of the services they offer and answered questions from the Board. After some discussion, the Board decided to take the matter under advisement.

Mr. Cossé called for discussion of the July Board meeting date. Mr. Schnauder advised Mr. Jim Hurley of Willis Towers Watson had a conflict with July 7 and July 14, 2016 would be a better date for him. Dr. Breaux moved for the July Board meeting date to be changed to July 14, 2016 and the location changed to the New Orleans area, with the specific location determined and advised at a later date. Dr. Meng seconded the motion; by verbal vote, the changes were adopted with no dissenting votes.

Mr. Cossé called for discussion on the legislative update. Mr. David Woolridge provided an update and details of Senate Bill SB 36, Senate Bill SB 78 and House Bill HB195. Mr. Woolridge advised he will continue to watch the progression of the bills and inform the Board accordingly.

Mr. Cossé asked for the financial reports. Ms. Barbara Woodard informed the Board the Fund balance for the fiscal year to date was approximately $1,000,961,466, the total net collected in surcharge payments to date was approximately $124,781,185 and the total net filing fees collected to date were $243,800. She further advised the reported investment income through February was $17,101,755, the total operating expenses to date were $4,362,045, and the claims expenses to date were $67,008,425. There were no questions asked and no public comments made.

Ms. Woodard then presented the Board with a Human Resources Program Evaluation Report which was issued by the Accountability Division of Louisiana State Civil Service. She advised the PCF achieved 100% compliance in all categories audited. Ms. Nolitha McDowell was recognized and commended for a great job. Dr. Breaux moved to commend the staff for an excellent job and Mr. Donchess seconded the motion. By a verbal vote, the commendation was adopted with no dissenting votes.

Mr. Cossé asked for the claims report. Mr. Loup informed the Board for the month of March there were 134 panels filed, 154 panels closed, 159 claims opened and 158 claims closed, ending the month with a total pending claims count of 4,553. Mr. Loup advised $0 in judicial interest was paid for the month and $217,062 in legal fees and expenses were paid. Mr. Loup presented 15 claims for settlement approval for the month in the amount of $5,225,000. Dr. Culotta moved for the PCF staff to run a report on a comparison of claims for enrollees insured with LAMMICO vs. enrollees not insured with LAMMICO; Dr. Breaux seconded the motion. By verbal vote, the motion was adopted with no dissenting votes. There were no further questions asked and no public comments made.

Mr. Cossé asked if there were any questions or comments from the public. There were none.

Mr. Cossé thanked the guests for attending the meeting. Mr. Guidry then made a motion for the Board to move into Executive Session; Dr. Foret seconded the motion. The verbal vote was unanimous and the Board moved into Executive Session to discuss matters of litigation.

Mr. Clark R. Cossé III, J.D., Chairman

May 5, 2016

Date