MINUTES

PCF OVERSIGHT BOARD

May 5, 2016

OUR LADY OF THE LAKE REGIONAL MEDICAL CENTER
HEROMAN BOARD ROOM
BATON ROUGE, LA

Mr. Clark Cossé, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday, May 5, 2016.

The following Board members were in attendance:

Mr. Clark Cossé, Chairman	Dr. Christopher Foret	Mr. Joe Donchess
Dr. Patrick Breaux	Dr. Lesley Meng	Mr. Manuel DePascual
Mr. Kent Guidry	Mr. Jim Hritz	

The following Board member was absent:
Dr. Van Culotta

Others present:

Mr. Ken Schnauder	Ms. Shelly Fowler	Mr. Jeff Williams
Mr. Kurt Loup	Mr. David Woolridge	Mr. Ward Blackwell
Ms. Betty Patrick	Mr. Larry Warren	

Mr. Cossé called the meeting to order and asked the record reflect eight Board members were in attendance and a quorum was present. Mr. Cossé welcomed the guests to the meeting and asked all present to introduce themselves.

Mr. Cossé asked for public comments or questions. No public comments were made.

Mr. Cossé called for the approval of the April 7, 2016 minutes. Mr. Donchess moved for the minutes to be approved and Dr. Meng seconded the motion. By verbal vote, the minutes were adopted with no dissenting votes.

Mr. Cossé called for discussion and approval of the FY 2016-17 administrative contracts. Mr. Schnauder presented a list of agency contracts requiring Board approval to be effective July 1, 2016 through June 30, 2017 and advised these were the same contracts approved by the Board the prior fiscal year. He advised the contracts are renewed on an annual basis except for the Corvel contract which is effective for three fiscal years. Dr. Breaux moved for the renewals to be approved and Mr. Hritz seconded the motion. By verbal vote, the renewal of the contracts was adopted with no dissenting votes. Mr. Dave Woolridge expressed his gratitude to the Board

for their continued support and approving for renewal the contract for Roedel Parsons Koch Blache Balhoff & McCollister.

Mr. Cossé called for update on PCF related bills pending in the 2016 Legislative Session. Mr. Woolridge provided update and details of Senate bills, SB 36, SB78, House bills, HB195, HB480 and HB570. Mr. Woolridge advised the bills are moving through the process and advised he will continue to watch the progression of the bills and inform the Board accordingly.

Mr. Cossé asked for discussion of the annual election of Board officers. Mr. Joe Donchess advised the nominating committee, made up of Mr. Donchess, Dr. Breaux and Mr. Hritz, had discussed the matter and advised they are very pleased with the current slate of officers and would like to re-nominate the current members as officers for the next year: Mr. Cossé – Chairman, Dr. Culotta – Vice-Chairman and Mr. Guidry – Secretary. Dr. Breaux moved to approve that the current officers be re-elected and Dr. Meng seconded the motion. By verbal vote, the motion to keep the current Board officers for another fiscal year was adopted with no dissenting votes.

Mr. Cossé asked for the financial reports. Mr. Ken Schnauder informed the Board the Fund balance for the fiscal year to date was approximately $999,887,796, the total net collected in surcharge payments to date was approximately $129,014,020 and the total net filing fees collected to date were $264,205. He further advised the reported investment income through March was $17,041,285, the total operating expenses to date were $4,936,971, and the claims expenses to date were $71,699,939. There were no questions asked and no public comments made.

Mr. Cossé asked for the claims report. Mr. Loup informed the Board for the month of April there were 111 panels filed, 108 panels closed, 99 claims opened and 96 claims closed, ending the month with a total pending claims count of 4,558. Mr. Loup advised $0 in judicial interest was paid for the month and $288,330 in legal fees and expenses were paid. Mr. Loup presented 18 claims for settlement approval for the month in the amount of $7,025,807.

Mr. Cossé asked if there were any questions or comments from the public. There were none.

Mr. Cossé thanked the guests for attending the meeting. Mr. Hritz then made a motion for the Board to move into Executive Session; Mr. Guidry seconded the motion. The verbal vote was unanimous and the Board moved into Executive Session to discuss matters of litigation.

Mr. Clark R. Cossé III, J.D., Chairman

Vice Chair

6/2/16

Date