MINUTES

PCF OVERSIGHT BOARD

October 6, 2016

OUR LADY OF THE LAKE REGIONAL MEDICAL CENTER
HEROMAN BOARD ROOM
BATON ROUGE, LA

Mr. Clark Cossé, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday, October 6, 2016.

The following Board members were in attendance:

Mr. Clark Cossé, Chairman	Dr. Christopher Foret	Mr. Manuel DePascual
Mr. Kent Guidry	Mr. Joe Donchess	

The following Board members were absent:

Dr. Van Culotta	Dr. Lesley Meng	Dr. Patrick Breaux
Mr. Jim Hritz		

Others present:

Mr. Ken Schnauder	Ms. Betty Patrick	Ms. Nadia de le Houssaye
Ms. Barbara Woodard	Mr. Dave Woolridge	Mr. Larry Warren
Mr. Kurt Loup	Mr. Jeff Williams	Mr. Mike Walsh

Mr. Cossé called the meeting to order and asked the record reflect five Board members were in attendance and a quorum was present. Mr. Cossé welcomed the guests to the meeting and asked all present to introduce themselves.

Mr. Cossé asked for public comments or questions. No public comments were made.

Mr. Cossé called for the approval of the September 1, 2016 minutes. Mr. Guidry moved for the minutes to be approved and Dr. Foret seconded the motion. By verbal vote, the minutes were adopted with no dissenting votes.

Mr. Cossé asked for the Telemedicine presentation by Ms. Nadia de la Houssaye of Jones Walker. Ms. de la Houssaye advised the Board she cofounded one of the first teleradiology companies in the state of Louisiana, with her practice having a specific concentration in telemedicine and e-health, and she heads the firm's telemedicine section. Ms. de la Houssaye discussed legal issues involving risk management, corporate compliance, multi-state litigation and choice-of-law issues associated with telemedicine and how telemedicine relates to the Medical Malpractice Act and the PCF.

Mr. Cossé asked for the financial report. Ms. Barbara Woodard informed the Board the Fund balance for the fiscal year to date was approximately $1,005,647,125, the total net collected in surcharge payments to date was approximately $27,694,038, and the total net filing fees collected to date were $67,900. She advised the reported investment income through August was a negative $2,536,141, the total operating expenses to date were $1,221,753, and the claims expenses to date were $22,748,069. She further advised Postlethwaite and Netterville are in the PCF office this week and the next, performing the annual financial audit, the results of which will be presented to the Board at the December 2016 meeting. There were no questions asked and no public comments made.

Mr. Cossé asked for the claims report. Mr. Loup informed the Board for the month of September there were 93 panels filed, 111 panels closed, 119 claims opened and 134 claims closed, ending the month with a total pending claims count of 4570. Mr. Loup advised $151,552 in judicial interest was paid for the month and $186,908 in legal fees and expenses were paid. Mr. Loup presented 18 claims for settlement approval for the month in the amount of $7,960,000. There were no questions asked and no public comments made.

Mr. Schnauder asked the Board if they were interested in changing the start time of the November meeting due to the lengthy investment presentations scheduled. Mr. Donchess made a motion to start the meeting at 5:00 and Mr. DePascual seconded the motion; by unanimous verbal vote, the motion was approved.

Mr. Cossé asked if there were any questions or comments from the public. There were none.

Mr. Cossé thanked the guests for attending the meeting. Mr. Guidry then made a motion for the Board to move into Executive Session; Dr. Foret seconded the motion. The verbal vote was unanimous and the Board moved into Executive Session to discuss matters of litigation.

Mr. Clark R. Cossé III, J.D., Chairman

11/3/2016
Date