

2019 DRU-CDBG Boot Camp



Audits
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March 2019

Audit

State Guidance

- La State Audit Law RS 24:513
 - \$0 – \$75,000 Certification and Sworn Financial Statements
 - \$75,001 - \$200,000 Annual Compilation
 - \$200,001 - \$500,000 Annual Review
 - \$500,000 and over Annual Audit



Audit

Federal Guidance

- 2 CFR 200 Subpart F – Audit Requirements
 - \$750,000 of Federal Expenditures triggers a Single Audit
 - Schedule of Expenditures of Federal Awards (SEFA)
 - CFDA – Catalog of Federal Domestic Assistance
 - The audit report must include:
 - An opinion on whether the financial statements conform with GAAP
 - A statement that the grantee complies with all laws, regulations and provisions of contracts or grant agreements
 - Corrective actions required to resolve any findings



Audit

Auditee responsibilities

- Procure auditor
- Prepare the financial statements including the SEFA
- Corrective Action on audit findings
- Data Collection – Federal Audit Clearing House (FAC)



Audit

Corrective Action and Management Decision

- Prior to issuing a Management Decision, additional information may be requested from the Auditee
- A Management Decision is necessary for audit findings that relate to Federal Awards it makes to subrecipients
- A Management Decision Letter must be sent within six months of acceptance of the audit report by the FAC



Audit

Due Date and Delinquency

- Subrecipient audits are due nine months after the end of the audit period (2 CFR 200.512), however Louisiana Audit Law requirements only allow six months after the audit period (RS 24:513)
- OCD-DRU sends notices to subrecipients thirty and sixty days after the due date of the audit.
- The Legislative Auditors office also sends out thirty and sixty day notices for delinquency.



Audit

Louisiana Legislative Auditors – Non Compliant List

- Entities that are not in compliance with the Louisiana Audit Law
- No payments may be made to subrecipients while on the Non-Compliance List
- Extension requests and other reports (Audits) can be found on the LLA website



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Audit

CAMERON PARISH POLICE JURY

Schedule of Findings and Questioned Costs

Year Ended December 31, 2017

1. Summary of Auditors' Results:

Financial Statements

Type of auditors' report issued: unqualified

Internal control over financial reporting:

- Material weakness(es) identified? _____ yes X no
- Control deficiencies identified that are not considered to be material weakness(es)? _____ yes X none reported
- Noncompliance material to financial statements noted? _____ yes X no



March 2019

Federal Awards

Internal control over financial reporting:

- Material weakness(es) identified? _____ yes X no
- Control deficiency(s) identified that are not considered to be material weakness(es)? _____ yes X none reported

Type of auditors' report issued on compliance for major programs: unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of the Uniform Guidance?

_____ yes X no

Identification of major programs:

CFDA Number

97.110

14.228

15.623

Name of Federal Program

Severe Repetitive Loss Program

Community Development Block Grant

North American Wetlands Conservation Act

Dollar threshold used to distinguish
between type A and type B programs:

\$750,000

Auditee qualified as low-risk auditee?

yes no

2. Findings Relating to the Financial Statements Which are Required to be Reported in Accordance with Generally Accepted Governmental Auditing Standards

None

3. Federal Award Findings and Responses

None

4. Prior Year Audit Findings

None

Audit

Closeout

Review subrecipient audits to ensure that:

- Funds provided by OCD-DRU have been reported in the SEFA
- There are no open Federal Award Findings related to funding provided by OCD-DRU



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Audit

Audits & Monitoring Visits

- HUD CPD
- HUD OIG
- DOA Internal Audit
- Louisiana Legislative Auditors



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