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FOR IMMEDIATE RELEASE

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Gov. Edwards Thanks HUD for Approving 100 Percent Reimbursement Increase to Flood-Impacted Homeowners

Baton Rouge, La. – Today, Gov. John Bel Edwards announced that the U.S. Department of Housing and Urban Development (HUD) has approved his request to expand reimbursement assistance to eligible homeowners from 50 percent to 100 percent. Gov. Edwards' request was unanimously approved by the Restore Louisiana Task Force on July 13, 2018 and an action plan detailing the request was immediately submitted by the Office of Community Development to HUD for review and approval.

“This is great news for thousands of Louisiana homeowners recovering from the devastating floods of 2016, and I want to thank HUD officials for seeing the urgency of this request and giving quick approval,” said Gov. Edwards. “I know that this has taken a toll on many and hopefully, this increase will help them in their rebuilding process. In addition, my administration and Louisiana’s congressional delegation continue to push for a solution for homeowners who have been negatively impacted by the federal government’s requirement that Small Business Administration (SBA) loans be counted as a duplication of benefits. I know there are concerns about how this increase will impact those who have SBA loans, but I want to stress that it will not jeopardize the availability of potential grant funds should HUD decide the SBA loans no longer need to be counted as a duplication.”

At this point, no other action is needed by eligible homeowners. If homeowners have any questions, they may contact their case manager or call 866-735-2001.

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The Restore Louisiana Homeowner Assistance Program is an initiative to provide assistance to Louisiana homeowners affected by the floods of 2016. With funding from the U.S. Department of Housing and Urban Development provided via community development block grants, the program is designed to assist qualifying homeowners with recovery efforts. It is managed by the Office of Community Development. More information is available at <http://restore.la.gov>.