

Housing Recovery Programs

- CDBG Rental Programs
- Address needs of variety of groups
 - Large Multi-Family Rental Developments
 - Mom/Pop Rental Properties
 - Homelessness Population
 - Homeownership Opportunities
- National Objective – Low/Moderate Income
- Federal Waiver for new construction
- Combination of Grants and loans



March 2019

Housing Recovery Programs Katrina/Rita (2005)

- Major Rental Programs

- Small Rental Property Repair Program

- ❖ \$650M CDBG

- ❖ 4500+ properties (8800+ units)

- LIHTC-CDBG 'Piggyback Program'

- ❖ \$650M CDBG

- ❖ \$7400+ units

- Homelessness Programs

- ❖ \$98M CDBG

- First Time Homebuyer/Soft Second Mortgage Programs

- ❖ \$121M CDBG

Housing Recovery Programs Gustav/Ike (2008)

- Major Rental Programs

- LIHTC-CDBG 'Piggyback'

- ❖ \$40M CDBG

- ❖ 985+ Units

- State Affordable Rental Program (ARP)

- ❖ \$50M CDBG

- ❖ 650+ units

- Parish ARP

- ❖ \$25M CDBG

- ❖ 600+ units

- Homelessness- \$4M

- Soft Second Mortgage Program- \$5M

- PARA Housing Programs (50 separate programs)- \$48M

Housing Recovery Programs Isaac (2012)

- Parish Housing Programs
 - Plaquemines Parish- \$19M- Homeowner assistance, elevation
 - St. John the Baptist- \$20M- Homeowner assistance, elevation, small rental, demo and clearance, homebuyer assistance
- State Housing Programs
 - HMA Cost Share
 - Soft Second Mortgage Program
 - Garyville Redevelopment