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CAFR WINS 7TH CONSECUTIVE AWARD FOR EXCELLENCE IN FINANCIAL REPORTING

Commissioner of Administration Jay Dardenne announced that the Government Finance Officers Association awarded the Certificate of Achievement for Excellence in Financial Reporting for Louisiana’s Fiscal Year 2015 Comprehensive Annual Financial Report. This marks the seventh consecutive year Louisiana has earned the certificate, which is considered the most prestigious acknowledgement of excellence in governmental accounting and financial reporting.

"Winning this award for the seventh consecutive year demonstrates the Division of Administration staff’s professional commitment to providing accurate and accessible accounts of Louisiana's finances," Commissioner Dardenne said. "We will ensure that the State’s CAFR continues to provide the detailed transparency our citizens demand."

The Comprehensive Annual Financial Report is a thorough and detailed presentation of Louisiana's financial condition. The report documents the activities and balances for each fiscal year and conforms with the General Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board and Louisiana law. The Division of Administration’s Office of Statewide Reporting and Accounting Policy prepared the CAFR with the objective of reporting the government’s operations as a unified entity, as well as providing traditional fund-based financial statements.

“This award speaks to the standards of excellence and professionalism set forth in reporting and managing the state’s financial resources,” Desireé Honoré Thomas, CPA, CGMA, Assistant Commissioner of Statewide Services, said.

Click here to view the Fiscal Year 2015 CAFR.

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