



# State of Louisiana

Division of Administration  
Office of the Commissioner

**FOR IMMEDIATE RELEASE**

Contact: Gregory Dupuis, 225-342-7000

## **CAFR Wins Award for Excellence in Financial Reporting**

*Sixth Consecutive Achievement Award*

**BATON ROUGE** - Today, Commissioner of Administration Kristy Nichols announced that the Government Finance Officers Association (GFOA) has awarded its Certificate of Achievement for Excellence in Financial Reporting for the State of Louisiana's fiscal year 2014 Comprehensive Annual Financial Report (CAFR). This is the sixth consecutive year that Louisiana has earned the certificate, which is considered the most prestigious acknowledgement of excellence in governmental accounting and financial reporting.

"Receiving this award again this year reflects our ongoing commitment to providing accurate and accessible accounts of Louisiana's finances. This is a significant accomplishment for the Division and the State, and I want to thank everyone who has helped in earning this recognition," said Commissioner Nichols. "Our CAFR provides transparency in government and will continue to be an important part of our state operations."

Afranie Adomako, CPA, Assistant Commissioner of Management and Finance says "This achievement provides our great state the honor of being a 'certificate state', and thus places us on par with the other certificate states in the country."

The Comprehensive Annual Financial Report (CAFR) is a thorough and detailed presentation of the Louisiana's financial condition. It reports on the activities and balances for each fiscal year. The report is prepared each year in conformity with the General Accepted Accounting Principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB) and the Louisiana Revised Statutes. The Division of Administration, Office of Statewide Reporting and Accounting Policy (OSRAP) prepared the CAFR, with the objective of reporting the government's operations as a single unified entity, in addition to providing traditional fund-based financial statements.

###