



State of Louisiana

Division of Administration
Office of the Commissioner

FOR IMMEDIATE RELEASE

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Commissioner Calls for Revenue Estimating Conference Meeting

BATON ROUGE – Today, Commissioner of Administration Kristy Nichols called for a meeting of the Revenue Estimating Conference (REC) to discuss the state’s financial forecast for fiscal years 2015, 2016 and beyond.

“As we prepare to start the budgeting process for fiscal year 2016, it will be helpful to meet with the REC to discuss where we are now financially and what we can be prepared for going forward,” said Commissioner Nichols. “We will, as always, develop a balanced budget for the state,”

To ensure the state can continue to operate responsibly, an expenditure freeze will go into effect immediately and will remain in effect through June 30, 2015. An Executive Branch hiring freeze has been in place since January 15, 2014. Other adjustments will be discussed at the REC meeting on Friday, November 14 at 11 a.m.

The expenditure freeze will prohibit expenses related to travel, operating services, supplies, professional services, major repairs and acquisitions without the approval of the Commissioner of Administration.

Emergency and essential spending related to existing contracts and existing obligations are exempted from the freeze. Other exemptions include essential travel, essential supplies for prisoners, patient care, State Trooper expenses, and any other expenses related to the constitutional functions of statewide elected officials.

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