



State of Louisiana

Division of Administration
Office of the Commissioner

FOR IMMEDIATE RELEASE

January 30, 2014

Contact: Douglas Baker, 225-226-0694

Commissioner Nichols Announces the Sale of the Baton Rouge State Office Building

BATON ROUGE – Commissioner of Administration Kristy Nichols announced today that the highest bidder on the Baton Rouge State Office Building at 150 Third Street in downtown Baton Rouge has been chosen by the Division. Bids for this property were solicited by advertisement in the Baton Rouge Advocate on December 25th, January 1st, January 8th and January 15th with bids due on January 24th. In that state offices were closed in Baton Rouge due to inclement weather on Friday, the 24th, the deadline was delayed one business day until 10:00 a.m. on Monday, January 27th.

There were 2 bidders that responded to the advertisement with bids. Of those two companies, 150 Third Street, LLC was the high bidder at \$10,250,000. The money from this sale will be wired to the Treasury and will be credited to the State Overcollections fund per the Appropriations Bill.

“This property sale is a wonderful opportunity for both Baton Rouge, and the State of Louisiana. It gives us the ability to maintain a balanced budget that continues to save taxpayer money, and it helps to continue the revitalization of the downtown Baton Rouge area,” said Commissioner Nichols.

John G. Davies, Baton Rouge Foundation President and CEO said, “In acquiring this building, we are very pleased to continue a partnership with the state of Louisiana on projects that improve East Baton Rouge parish. As we did in rehabbing the Capitol House into a Hilton, we are purchasing this building to produce a social benefit – putting it back into commerce to continue the revival of downtown as prescribed by Plan Baton Rouge. The Foundation has ideas for the future of this beautiful building, but can’t say more until all the planning is done.”

The Baton Rouge State Office Building is a twelve story, 92,567 square foot commercial office building located on Third Street in the heart of downtown Baton Rouge.