



# State of Louisiana

Division of Administration  
Office of the Commissioner

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## **Moody's confirm state's bond rating as AA**

*Treasurer's delay cost the state nearly \$3 million in savings*

**BATON ROUGE** - Moody's has confirmed that it will maintain Louisiana's bond credit rating as AA for the upcoming new money bond sale and bond refunding. Ratings from the other credit rating agencies, Fitch and S&P, are expected Friday.

"This confirms what we've been saying all along about the state's financial picture," said Commissioner of Administration Kristy Nichols. "Despite the Treasurer's delay tactics costing the state \$2.8 million in savings, Louisiana's financial management is very strong."

The bond refunding was originally projected to save the state \$17 million in present value savings. \$200 million will also be generated from the bond sale that will allow current and future projects to continue uninterrupted, including University Medical Center in New Orleans, LSU's Patrick Taylor Hall, the National World War II Museum, LSU Shreveport's Children's Hospital, and important water, fire and critical service upgrades all over the state.

Since Governor Jindal took office in 2008, Louisiana has received eight credit rating upgrades among the three major credit-rating agencies. Louisiana's credit ratings are currently the strongest they have been in two decades.

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