

INTERIM EMERGENCY BOARD

Senate Committee Room E
July 19, 2018
9:45 a.m.

MEETING MINUTES

A public meeting of the Interim Emergency Board was held in Senate Committee Room E on July 19, 2018.

ITEM NO. 1

Sen. John Alario, Chairman, called the meeting to order at 9:47 a.m. and asked the Secretary to call the roll.

Present:

- Sen. John Alario, President of the Senate and IEB Chairman
- Sen. Eric LaFleur, Chairman of the Senate Finance Committee
- Rep. Tony Bacala, proxy for Speaker Taylor Barras
- Commissioner of Administration Jay Dardenne
- Mr. Ron Henson, designee of State Treasurer John Schroder
- Mr. Robert Hartley, Deputy Secretary, Department of Culture, Recreation and Tourism, designee of Lt. Governor Billy Nungesser

Absent:

- Rep. Cameron Henry, Chairman of the House Appropriations Committee

As there was a sufficient number of members present for a quorum, the meeting proceeded.

ITEM NO. 2

Sen. Alario requested a motion for approval of the minutes of the March 12, 2018, meeting as presented to the board. Commissioner Dardenne moved to approve the minutes as submitted. The motion passed without objection.

ITEM NO. 3

At Sen. Alario's request, Mr. Henson explained that Whitney Bank and Hancock Bank had merged, had amended its corporate name to Hancock Whitney Bank, and was requesting designation of Hancock Whitney Bank, Gulfport, MS, as a state depository/fiscal agent for the remainder of the four-year period ending June 30, 2019.

He said the Department of Treasury had reviewed the request and recommended approval.

Mr. Henson motioned that IEB approve the request. The motion passed without objection.

ITEM NO. 4

Mr. Henson explained that several banks that were previously approved as state depository/fiscal agent banks had become associated under the name of Pedestal Bank with all entities doing business under the new name. The banks associated as Pedestal Bank include Coastal Commerce Bank of Houma, City Savings Bank & Trust, Kaplan State Bank, Teche Bank and Trust Company, and Tri-Parish Bank. Thus, Pedestal Bank, Houma, LA, was requesting designation as a state depository/fiscal agent for the remainder of the four-year period ending June 30, 2019. He stated that the Department of Treasury had reviewed the request and recommended approval.

Mr. Henson motioned that IEB approve the request. The motion passed without objection.

As there was no further business before the board, Sen. LaFleur moved to adjourn. The motion passed without objection, and the meeting adjourned at 9:49 a.m.

Respectfully submitted,

A handwritten signature in blue ink that reads "Sue Israel". The signature is written in a cursive, flowing style.

Sue Israel, Secretary

Attachments: Department of Treasury recommendation letters.



TREASURER OF THE STATE OF LOUISIANA

John M. Schroder
State Treasurer

P.O. Box 44154
Baton Rouge, LA 70804
(225) 342-0010
www.latreasury.com

June 22, 2018

The Honorable John A. Alario, Jr., Chairman
Interim Emergency Board
Post Office Box 94095
Baton Rouge, Louisiana 70804-9095

Dear Senator Alario:

Whitney Bank, an approved fiscal agent bank, filed an amended Certificate of Authority on May 30, 2018, to change its corporate name to Hancock Whitney Bank. We have reviewed the Amendment to the Articles of Incorporation for the change in the bank's name and recommend designation of Hancock Whitney Bank as an approved fiscal agent bank.

If we can be of further assistance, please call me at 342-0055 at your convenience.

Sincerely,

A handwritten signature in blue ink that reads "Ron J. Henson".

Ron J. Henson
First Assistant State Treasurer

RJH:lel

Cc: Ms. Sue Israel
Ms. Laura Lapeze
Mr. John Broussard



TREASURER OF THE STATE OF LOUISIANA

John M. Schroder
State Treasurer

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July 17, 2018

The Honorable John A. Alario, Jr., Chairman
Interim Emergency Board
Post Office Box 94095
Baton Rouge, Louisiana 70804-9095

Dear Senator Alario:

Coastal Commerce Bank of Houma, an approved fiscal agent bank, has merged with City Savings Bank & Trust, Kaplan State Bank, Teche Bank & Trust, and Tri-Parish Bank to form Pedestal Bank. This has been approved by the Office of Financial Institutions and the Secretary of State. We recommend designation of Pedestal Bank as an approved fiscal agent bank.

If we can be of further assistance, please call me at 342-0055 at your convenience.

Sincerely,

A handwritten signature in blue ink that reads "Ron J. Henson".

Ron J. Henson
First Assistant State Treasurer

RJH:lel

Cc: Ms. Sue Israel
Ms. Laura Lapeze
Mr. John Broussard