

JUNE MINUTES

PCF OVERSIGHT BOARD

June 2, 2022

OUR LADY OF THE LAKE REGIONAL MEDICAL CENTER
HEROMAN BOARD ROOM
BATON ROUGE, LA

Dr. Christopher Foret, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday, June 2, 2022.

The following Board members were in attendance:

Dr. Christopher Foret, Chairman	Mr. Marcus Naquin	Dr. Luis Alvarado
Mr. Robert Ruel	Dr. David Broussard	Ms. Jennifer DeCuir
Mr. Scott M. Guidry	Dr. R. Reese Newsome	

Absent:

Mr. Gregory Waddell

Others present:

Ms. Barbara Woodard	Mr. Kurt Loup	Ms. Alicia Reynolds
Mr. Larry Warren		

Dr. Foret called the meeting to order and asked that the record reflect 8 Board members were in attendance and a quorum was present. Dr. Foret then welcomed the guests to the meeting and asked for all present to be introduced.

Dr. Foret called for approval of the May 5, 2022 minutes. Mr. Guidry moved for the minutes to be adopted and Dr. Newsome seconded the motion. By verbal vote, the minutes were adopted with no dissenting votes.

Dr. Foret called for Mr. Ruel to speak on behalf of the election of officers nominating committee. Mr. Ruel stated he and the other committee members, Ms. DeCuir and Dr. Broussard, met on May 25, 2022 and concluded the currently elected officers had performed admirably and their recommendation was they should continue to serve in their current roles. Dr. Newsome made a motion to elect Dr. Foret as Chairman, Mr. Naquin as Vice Chairman, and Dr. Alvarado as Secretary. Dr. Alvarado seconded the motion and by unanimous verbal vote the motion was approved.

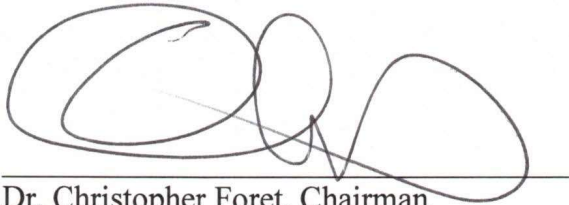
Dr. Foret asked for the financial and budget reports. Ms. Woodard informed the Board the Fund balance for the fiscal year to date was approximately \$1,271,698,224, the total net collected in surcharge payments to date was approximately \$138,289,428, and the total net filing fees collected to date were \$188,805. She advised the investment income through April was approximately \$32,469,185, the total operating expenses to date were \$6,051,691 and the claims expenses to date were \$95,960,112.

Dr. Foret called for the claims report. Mr. Loup informed the Board for the month of May there were 65 panels filed, 107 panels closed, 73 claims opened, and 85 claims closed, ending the month with a total pending claim count of 3901. Mr. Loup advised \$0 in judicial interest was paid for the month and \$102,890 in legal fees and expenses were paid. Mr. Loup presented 25 claims for settlement approval for the month in May in the amount of \$17,526,160. There were no questions asked and no public comments made.

Dr. Foret thanked the guests for attending the meeting. Dr. Alvarado then made a motion for the Board to move into Executive Session; Dr. Newsome seconded the motion. The verbal vote was unanimous, and the Board moved into Executive Session to discuss matters of litigation.

After discussion in closed session, Dr. Alvarado made a motion to end the executive session and move into open session and to approve the claims with the noted abstentions; Mr. Naquin seconded the motion, and by unanimous verbal vote the motion was approved.

At that time, with no further matters to be discussed, Dr. Alvarado moved for adjournment; Dr. Newsome seconded the motion. By verbal vote, the motion carried with no dissenting votes; the meeting was adjourned at 7:00 pm.



Dr. Christopher Foret, Chairman

7/7/22

Date