

Agency Budget Request

FISCAL YEAR 2023–2024



Other Requirements

931 — LA Economic Development - Debt Service and Maintenance



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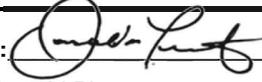
BUDGET REQUEST

Fiscal Year Ending June 30,2024

NAME OF DEPARTMENT / AGENCY: ECONOMIC DEVELOPMENT
BUDGET UNIT: LED DEBT SERVICE & STATE COMMITMENTS
SCHEDULE NUMBER: 20-931
TELEPHONE NUMBER: (225) 342-5388

PHYSICAL ADDRESS: 617 North Third Street
Baton Rouge, LA
ZIP CODE: 70802
WEB ADDRESS: louisianaeconomicdevelopment.com

WE HEREBY CERTIFY THAT THE STATEMENTS AND FIGURES ON THE ACCOMPANYING FORMS ARE TRUE AND CORRECT TO THE BEST OF OUR KNOWLEDGE.

<p>HEAD OF DEPARTMENT: <u></u> PRINTED NAME/TITLE: <u>Donald Pierson</u> DATE: <u>November 1, 2022</u> EMAIL ADDRESS: <u>Don.Pierson@la.gov</u></p>	<p>HEAD OF BUDGET UNIT: <u></u> PRINTED NAME/TITLE: <u>Donald Pierson</u> DATE: <u>November 1, 2022</u> EMAIL ADDRESS: <u>Don.Pierson@la.gov</u></p>
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<p>PROGRAM CONTACT PERSON: <u>Anne G. Villa</u> TITLE: <u>UNDERSECRETARY</u> TELEPHONE NUMBER: <u>(225) 342-5395</u> EMAIL ADDRESS: <u>Anne.Villa@la.gov</u></p>	<p>FINANCIAL CONTACT PERSON: <u>Anne G. Villa</u> TITLE: <u>UNDERSECRETARY</u> TELEPHONE NUMBER: <u>(225) 342-5395</u> EMAIL ADDRESS: <u>Anne.Villa@la.gov</u></p>
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Operational Plan

DEPARTMENT ID: Other Requirements
 AGENCY ID: 20-931 Office of Business Development
 PROGRAM ID: LED Debt Service/State Commitments
 PROGRAM ACTIVITY: LED Debt Service/State Commitments

GENERAL PERFORMANCE INFORMATION: RAPID RESPONSE ¹						
LaPAS PI CODE	PERFORMANCE INDICATOR NAME	PRIOR YEAR ACTUAL FY 2017-2018	PRIOR YEAR ACTUAL FY 2018-2019	PRIOR YEAR ACTUAL FY 2019-2020	PRIOR YEAR ACTUAL FY 2020-2021	PRIOR YEAR ACTUAL FY 2021-2022
	Rapid Response					
22902	Number of Rapid Response projects approved and funded	2	1	2	5	0
22903	Dollars approved for Rapid Response projects	\$8,800,000	\$1,500,000	\$2,800,000	\$21,750,000	\$0
22904	Anticipated number of jobs created by Rapid Response applicants	2,225	45	170	2,746	0
22906	Anticipated amount of capital invested by Rapid Response applicants (millions)	\$0	\$52.00	\$3.0	\$457.0	\$0.0
22907	Anticipated payroll associated with Rapid Response applicants (millions)	\$26.06	\$0.50	\$3.19	\$80.22	\$0.00

¹ The year-over-year comparisons of the above data are complicated due to: 1) projects in prior years receiving a portion of the incentive from rapid response, but the majority of the incentive from other funding sources, 2) projects in some years involving significant levels of jobs and payroll associated with existing operations, whereas other years involving primarily new operations, and 3) larger projects leveraging the mega-fund vs. the rapid response fund.

² This figure represents a sum of the average annual payroll for each project.

Budget Request Overview

AGENCY SUMMARY STATEMENT

Total Agency

Means of Financing

Description	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Total Request	Over/Under EOB	Percent Change
STATE GENERAL FUND (Direct)	15,381,057	25,778,063	—	(25,778,063)	(100.00)%
STATE GENERAL FUND BY:	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—
FEES & SELF-GENERATED	250,000	250,000	—	(250,000)	(100.00)%
STATUTORY DEDICATIONS	17,910,095	58,019,945	60,145,875	2,125,930	3.66%
FEDERAL FUNDS	—	6,839,476	—	(6,839,476)	(100.00)%
TOTAL MEANS OF FINANCING	\$33,541,151	\$90,887,484	\$60,145,875	\$(30,741,609)	(33.82)%

Fees and Self-Generated

Description	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Total Request	Over/Under EOB	Percent Change
Fees & Self-Generated	250,000	250,000	—	(250,000)	(100.00)%
Total:	\$250,000	\$250,000	—	\$(250,000)	(100.00)%

Statutory Dedications

Description	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Total Request	Over/Under EOB	Percent Change
Louisiana Mega-project Development Fund	250,841	582,898	1,472,860	889,962	152.68%
Louisiana Economic Development Fund	8,830,073	32,979,011	19,923,015	(13,055,996)	(39.59)%
Rapid Response Fund	8,829,181	24,458,036	38,750,000	14,291,964	58.43%
Total:	\$17,910,095	\$58,019,945	\$60,145,875	\$2,125,930	3.66%

Agency Expenditures

Description	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Total Request	Over/Under EOB	Percent Change
Salaries	—	—	—	—	—
Other Compensation	—	—	—	—	—
Related Benefits	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—
Travel	—	—	—	—	—
Operating Services	—	—	—	—	—
Supplies	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—
Other Charges	33,541,151	90,887,484	60,145,875	(30,741,609)	(33.82)%
Debt Service	—	—	—	—	—
Interagency Transfers	—	—	—	—	—
TOTAL OTHER CHARGES	\$33,541,151	\$90,887,484	\$60,145,875	\$(30,741,609)	(33.82)%
Acquisitions	—	—	—	—	—
Major Repairs	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—
TOTAL EXPENDITURES	\$33,541,151	\$90,887,484	\$60,145,875	\$(30,741,609)	(33.82)%

Cost Detail

Means of Financing

Description	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Total Request	Over/Under EOB
State General Fund	15,381,057	25,778,063	—	(25,778,063)
Fees & Self-Generated	250,000	250,000	—	(250,000)
Louisiana Mega-project Development Fund	250,841	582,898	1,472,860	889,962
Louisiana Economic Development Fund	8,830,073	32,979,011	19,923,015	(13,055,996)
Rapid Response Fund	8,829,181	24,458,036	38,750,000	14,291,964
Federal Funds	—	6,839,476	—	(6,839,476)
Total:	\$33,541,152	\$90,887,484	\$60,145,875	\$(30,741,609)

Other Charges

Commitment Item	Name	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Total Request	Over/Under EOB
5600000	TOTAL OTHER CHARGES	—	90,887,484	60,145,875	(30,741,609)
5610003	OTHER PUBLIC ASST	28,398,692	—	—	—
5620069	MISC-INTERAGENCY OTH	5,142,459	—	—	—
Total Other Charges:		\$33,541,151	\$90,887,484	\$60,145,875	\$(30,741,609)
Total Agency Expenditures:		\$33,541,151	\$90,887,484	\$60,145,875	\$(30,741,609)

PROGRAM SUMMARY STATEMENT

9311 - LED Debt Service and State Commitments

Means of Financing

Description	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Total Request	Over/Under EOB	Percent Change
STATE GENERAL FUND (Direct)	15,381,057	25,778,063	—	(25,778,063)	(100.00)%
STATE GENERAL FUND BY:	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—
FEES & SELF-GENERATED	250,000	250,000	—	(250,000)	(100.00)%
STATUTORY DEDICATIONS	17,910,095	58,019,945	60,145,875	2,125,930	3.66%
FEDERAL FUNDS	—	6,839,476	—	(6,839,476)	(100.00)%
TOTAL MEANS OF FINANCING	\$33,541,151	\$90,887,484	\$60,145,875	\$(30,741,609)	(33.82)%

Fees and Self-Generated

Description	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Total Request	Over/Under EOB	Percent Change
Fees & Self-Generated	250,000	250,000	—	(250,000)	(100.00)%
Total:	\$250,000	\$250,000	—	\$(250,000)	(100.00)%

Statutory Dedications

Description	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Total Request	Over/Under EOB	Percent Change
Louisiana Mega-project Development Fund	250,841	582,898	1,472,860	889,962	152.68%
Louisiana Economic Development Fund	8,830,073	32,979,011	19,923,015	(13,055,996)	(39.59)%
Rapid Response Fund	8,829,181	24,458,036	38,750,000	14,291,964	58.43%
Total:	\$17,910,095	\$58,019,945	\$60,145,875	\$2,125,930	3.66%

Program Expenditures

Description	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Total Request	Over/Under EOB	Percent Change
Salaries	—	—	—	—	—
Other Compensation	—	—	—	—	—
Related Benefits	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—
Travel	—	—	—	—	—
Operating Services	—	—	—	—	—
Supplies	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—
Other Charges	33,541,151	90,887,484	60,145,875	(30,741,609)	(33.82)%
Debt Service	—	—	—	—	—
Interagency Transfers	—	—	—	—	—
TOTAL OTHER CHARGES	\$33,541,151	\$90,887,484	\$60,145,875	\$(30,741,609)	(33.82)%
Acquisitions	—	—	—	—	—
Major Repairs	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—
TOTAL EXPENDITURES	\$33,541,151	\$90,887,484	\$60,145,875	\$(30,741,609)	(33.82)%

Cost Detail

Means of Financing

Description	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Total Request	Over/Under EOB
State General Fund	15,381,057	25,778,063	—	(25,778,063)
Fees & Self-Generated	250,000	250,000	—	(250,000)
Louisiana Mega-project Development Fund	250,841	582,898	1,472,860	889,962
Louisiana Economic Development Fund	8,830,073	32,979,011	19,923,015	(13,055,996)
Rapid Response Fund	8,829,181	24,458,036	38,750,000	14,291,964
Federal Funds	—	6,839,476	—	(6,839,476)
Total:	\$33,541,152	\$90,887,484	\$60,145,875	\$(30,741,609)

Other Charges

Commitment Item	Name	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Total Request	Over/Under EOB
5600000	TOTAL OTHER CHARGES	—	90,887,484	60,145,875	(30,741,609)
5610003	OTHER PUBLIC ASST	28,398,692	—	—	—
5620069	MISC-INTERAGENCY OTH	5,142,459	—	—	—
Total Other Charges:		\$33,541,151	\$90,887,484	\$60,145,875	\$(30,741,609)
Total Expenditures for Program 9311		\$33,541,151	\$90,887,484	\$60,145,875	\$(30,741,609)
Total Agency Expenditures:		\$33,541,151	\$90,887,484	\$60,145,875	\$(30,741,609)

SOURCE OF FUNDING SUMMARY

Agency Overview

Fees & Self-Generated

Description	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Total Request	Over/Under EOB	Form ID
FEES AND SELF GENERATED	250,000	250,000	—	(250,000)	9784
Total Fees & Self-Generated	\$250,000	\$250,000	—	\$(250,000)	

Statutory Dedications

Description	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Total Request	Over/Under EOB	Form ID
EDR-RAPID RESPONSE	8,829,181	24,458,036	38,750,000	14,291,964	9418
ED6-LA ECONOMIC DEV FUND	8,830,073	32,979,011	19,923,015	(13,055,996)	9419
ED5-LA MEGA FUND	250,841	582,898	1,472,860	889,962	9425
EDD-MAJOR EVENTS FND	—	—	—	—	9427
ED5-LA MEGA FUND	—	—	—	—	9809
Total Statutory Dedications	\$17,910,095	\$58,019,945	\$60,145,875	\$2,125,930	

Federal Funds

Description	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Total Request	Over/Under EOB	Form ID
FEDERAL	—	6,839,476	—	(6,839,476)	9785
Total Federal Funds	—	\$6,839,476	—	\$(6,839,476)	
Total Sources of Funding:	\$18,160,095	\$65,109,421	\$60,145,875	\$(4,963,546)	

SOURCE OF FUNDING DETAIL

Fees & Self-Generated

Form 9784 — 931 Self Generated

Expenditures	Existing Operating Budget as of 10/01/2022			FY2023-2024 Total Request			FY2024-2025 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—	—	—	—	—
Other Charges	250,000	—	—	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
TOTAL OTHER CHARGES	\$250,000	—	—	—	—	—	—	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$250,000	—	—	—	—	—	—	—	—

Form 9784 — 931 Self Generated

Question	Narrative Response
State the purpose, source and legal citation.	
Agency discretion or Federal requirement?	
Describe any budgetary peculiarities.	
Is the Total Request amount for multiple years?	
Additional information or comments.	
Provide the amount of any indirect costs.	
Any indirect costs funded with other MOF?	
Objectives and indicators in the Operational Plan.	
Additional information or comments.	

Statutory Dedications

Form 9418 — 931 Rapid Response Expenditures

Expenditures	Existing Operating Budget as of 10/01/2022			FY2023-2024 Total Request			FY2024-2025 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—	—	—	—	—
Other Charges	24,458,036	—	—	38,750,000	—	—	10,000,000	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
TOTAL OTHER CHARGES	\$24,458,036	—	—	\$38,750,000	—	—	\$10,000,000	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$24,458,036	—	—	\$38,750,000	—	—	\$10,000,000	—	—

Form 9418 — 931 Rapid Response Expenditures

Question	Narrative Response
State the purpose, source and legal citation.	Rapid Response Fund - R.S. 51:2361(A)2 -For immediate funding of all or a portion of economic development projects which may be necessary in order to successfully secure the creation or retention of jobs by a business entity under such circumstances as may be determined by the secretary and the Governor. Historical Note: Act 121 of the 2015 Regular Session changed the language to read: Beginning July 1, 2015, the State Treasurer is directed to deposit into the fund at the beginning of each fiscal year ten million dollars.
Agency discretion or Federal requirement?	Agency Discretion
Describe any budgetary peculiarities.	Not Applicable
Is the Total Request amount for multiple years?	The Cooperative Endeavor Agreements for Project Commitments are for multiple years as part of incentives offered to companies to maintain jobs and payroll in the out years. Each CEA had different terms.
Additional information or comments.	N/A
Provide the amount of any indirect costs.	N/A
Any indirect costs funded with other MOF?	N/A
Objectives and indicators in the Operational Plan.	N/A
Additional information or comments.	N/A

Form 9419 — 931 Louisiana Economic Development Fund Expenditures

Expenditures	Existing Operating Budget as of 10/01/2022			FY2023-2024 Total Request			FY2024-2025 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—	—	—	—	—
Other Charges	32,979,011	—	—	19,923,015	—	—	11,700,000	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
TOTAL OTHER CHARGES	\$32,979,011	—	—	\$19,923,015	—	—	\$11,700,000	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$32,979,011	—	—	\$19,923,015	—	—	\$11,700,000	—	—

Form 9419 — 931 Louisiana Economic Development Fund Expenditures

Question	Narrative Response
State the purpose, source and legal citation.	The Louisiana Economic Development Fund was originally established by R.S. 51:2315 to provide financial assistance and capital programs for Louisiana businesses. Funds are used for operational and program expenses of the Louisiana Economic Development Corporation. Program expenses include financial assistance programs such as loan guarantees and venture capital. Act 9 of the 2001 Regular Session also gives the Board of the Louisiana Economic Development Corporation the authority to administer the Workforce Development and Training Program (LEDC and Entertainment Industry) and the Economic Development Award Program. Act 404 of the 2019 Regular Session redirected the LED Fund to Agency 20-931; Debt Service and State Commitments.
Agency discretion or Federal requirement?	Agency Discretion
Describe any budgetary peculiarities.	Not Applicable
Is the Total Request amount for multiple years?	The Cooperative Endeavor Agreements for Project Commitments are for multiple years as part of incentives offered to companies to maintain jobs and payroll in the out years. Each CEA had different terms.
Additional information or comments.	N/A
Provide the amount of any indirect costs.	N/A
Any indirect costs funded with other MOF?	N/A
Objectives and indicators in the Operational Plan.	N/A
Additional information or comments.	N/A

Form 9425 — 931 Mega Project Development Fund Expenditures

Expenditures	Existing Operating Budget as of 10/01/2022			FY2023-2024 Total Request			FY2024-2025 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—	—	—	—	—
Other Charges	582,898	—	—	1,472,860	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
TOTAL OTHER CHARGES	\$582,898	—	—	\$1,472,860	—	—	—	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$582,898	—	—	\$1,472,860	—	—	—	—	—

Form 9425 — 931 Mega Project Development Fund Expenditures

Question	Narrative Response
State the purpose, source and legal citation.	LA Mega Project Development Fund - R.S. 51:2365 -For immediate funding of all or a portion of economic development projects which may be necessary in order to successfully secure the creation or retention of jobs by a business entity under such circumstances as may be determined by the secretary and the Governor.
Agency discretion or Federal requirement?	Agency Discretion
Describe any budgetary peculiarities.	N/A
Is the Total Request amount for multiple years?	The Cooperative Endeavor Agreements for Project Commitments are for multiple years as part of incentives offered to companies to maintain jobs and payroll in the out years. Each CEA had different terms.
Additional information or comments.	N/A
Provide the amount of any indirect costs.	N/A
Any indirect costs funded with other MOF?	N/A
Objectives and indicators in the Operational Plan.	N/A
Additional information or comments.	N/A

Form 9427 — 931 Major Events Incentive Program Subfund Expenditures

Expenditures	Existing Operating Budget as of 10/01/2022			FY2023-2024 Total Request			FY2024-2025 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—	—	—	—	—
Other Charges	—	—	—	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
TOTAL OTHER CHARGES	—	—	—	—	—	—	—	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—	—	—
TOTAL EXPENDITURES	—	—	—	—	—	—	—	—	—

Form 9427 — 931 Major Events Incentive Program Subfund Expenditures

Question	Narrative Response
State the purpose, source and legal citation.	Major Events Incentive Program Subfund - R.S. 51:2365.1 - Authorizes LED to enter into a contract with a local organizing committee to recruit, solicit, or acquire for Louisiana any qualified event that will have a significant positive impact on economic development in the State. Note: Act 751 of the 2022 Regular Session repealed this section - R.S. 51:2365.1 and redirected the balance in the account to the new Major Events Incentive Program which is now administered by the Office of the Lieutenant Governor.
Agency discretion or Federal requirement?	Agency Discretion
Describe any budgetary peculiarities.	Funds are appropriated by the Legislature when a qualified event has been approved. Example: Super Bowl
Is the Total Request amount for multiple years?	Funds are appropriated as required by the Legislature when a Major Event is approved.
Additional information or comments.	N/A
Provide the amount of any indirect costs.	N/A
Any indirect costs funded with other MOF?	N/A
Objectives and indicators in the Operational Plan.	N/A
Additional information or comments.	N/A

Form 9809 — 931 - Major Project Development Fund - ST9

Expenditures	Existing Operating Budget as of 10/01/2022			FY2023-2024 Total Request			FY2024-2025 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—	—	—	—	—
Other Charges	—	—	—	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
TOTAL OTHER CHARGES	—	—	—	—	—	—	—	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—	—	—
TOTAL EXPENDITURES	—	—	—	—	—	—	—	—	—

Form 9809 — 931 - Major Project Development Fund - ST9

Question	Narrative Response
State the purpose, source and legal citation.	R.S. 39:100.51.B(3) established the Major Events Fund. This Fund is for Major Events approved by the Legislature.
Agency discretion or Federal requirement?	N/A
Describe any budgetary peculiarities.	Must be approved by the Legislature
Is the Total Request amount for multiple years?	N/A
Additional information or comments.	N/A
Provide the amount of any indirect costs.	N/A
Any indirect costs funded with other MOF?	N/A
Objectives and indicators in the Operational Plan.	N/A
Additional information or comments.	N/A

Federal Funds

Form 9785 — 931 - Federal

Expenditures	Existing Operating Budget as of 10/01/2022			FY2023-2024 Total Request			FY2024-2025 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—	—	—	—	—
Other Charges	6,839,476	—	—	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
TOTAL OTHER CHARGES	\$6,839,476	—	—	—	—	—	—	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$6,839,476	—	—	—	—	—	—	—	—

Form 9785 — 931 - Federal

Question	Narrative Response
State the purpose, source and legal citation.	
Agency discretion or Federal requirement?	
Describe any budgetary peculiarities.	
Is the Total Request amount for multiple years?	
Additional information or comments.	
Provide the amount of any indirect costs.	
Any indirect costs funded with other MOF?	
Objectives and indicators in the Operational Plan.	
Additional information or comments.	

EXPENDITURES BY MEANS OF FINANCING

Existing Operating Budget

Expenditures	Used as a Cash Match	Total Means of Financing By Expenditure	Total State General Fund	Fees & Self-Generated Form ID 9784 FEES AND SELF GENERATED	Statutory Dedications Form ID 9418 EDR-RAPID RESPONSE	Statutory Dedications Form ID 9419 ED6-LA ECONOMIC DEV FUND
Salaries	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—
Travel	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—
Supplies	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—	—
Other Charges	—	90,887,484	25,778,063	250,000	24,458,036	32,979,011
Debt Service	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—
TOTAL OTHER CHARGES	—	\$90,887,484	\$25,778,063	\$250,000	\$24,458,036	\$32,979,011
Acquisitions	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—
TOTAL EXPENDITURES	—	\$90,887,484	\$25,778,063	\$250,000	\$24,458,036	\$32,979,011

Expenditures by Means of Financing

Existing Operating Budget

Expenditures	Statutory Dedications Form ID 9425 ED5-LA MEGA FUND	Federal Funds Form ID 9785 FEDERAL
Salaries	—	—
Other Compensation	—	—
Related Benefits	—	—
TOTAL PERSONAL SERVICES	—	—
Travel	—	—
Operating Services	—	—
Supplies	—	—
TOTAL OPERATING EXPENSES	—	—
PROFESSIONAL SERVICES	—	—
Other Charges	582,898	6,839,476
Debt Service	—	—
Interagency Transfers	—	—
TOTAL OTHER CHARGES	\$582,898	\$6,839,476
Acquisitions	—	—
Major Repairs	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—
TOTAL EXPENDITURES	\$582,898	\$6,839,476

Total Request

Expenditures	Used as a Cash Match	Total Means of Financing By Expenditure	Total State General Fund	Statutory Dedications Form ID 9418 EDR-RAPID RESPONSE	Statutory Dedications Form ID 9419 ED6-LA ECONOMIC DEV FUND	Statutory Dedications Form ID 9425 ED5-LA MEGA FUND
Salaries	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—
Travel	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—
Supplies	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—	—
Other Charges	—	60,145,875	—	38,750,000	19,923,015	1,472,860
Debt Service	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—
TOTAL OTHER CHARGES	—	\$60,145,875	—	\$38,750,000	\$19,923,015	\$1,472,860
Acquisitions	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—
TOTAL EXPENDITURES	—	\$60,145,875	—	\$38,750,000	\$19,923,015	\$1,472,860

REVENUE COLLECTIONS/INCOME

Fees & Self-Generated

002 - Fees & Self-Generated

Source	Commitment Item	Commitment Item Name	FY2021-2022 Actuals	FY-2023 Estimate	FY2023-2024 Projected	Over/Under Current Year Estimate
SOURCE						
FEES & SELF GENERATED	4000000	TOTAL REVENUES	250,000	250,000	—	(250,000)
Total Collections/Income			\$250,000	\$250,000	—	\$(250,000)
TYPE						
Expenditures Source of Funding Form (BR-6)			250,000	250,000	—	(250,000)
Total Expenditures, Transfers and Carry Forwards to Next FY			\$250,000	\$250,000	—	\$(250,000)
Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY			—	—	—	—

Statutory Dedications

ED5 - Louisiana Mega-project Development Fund

Source	Commitment Item	Commitment Item Name	FY2021-2022 Actuals	FY-2023 Estimate	FY2023-2024 Projected	Over/Under Current Year Estimate
SOURCE						
ED5-LA MEGA FUND	4430010	INTERESTON INVEST	1,396	500	500	—
ED5-LA MEGA FUND	4710029	MR-PRIVATE SOURCES	673,376	—	—	—
ED5-LA MEGA FUND	4830016	PY CASH CARRYOVER	1,630,830	2,054,761	1,472,363	(582,398)
Total Collections/Income			\$2,305,602	\$2,055,261	\$1,472,863	\$(582,398)
TYPE						
Expenditures Source of Funding Form (BR-6)			250,841	582,898	1,472,860	889,962
Carryover			2,054,761	1,472,363	3	(1,472,360)
Total Expenditures, Transfers and Carry Forwards to Next FY			\$2,305,602	\$2,055,261	\$1,472,863	\$(582,398)
Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY			—	—	—	—

ED6 - Louisiana Economic Development Fund

Source	Commitment Item	Commitment Item Name	FY2021-2022 Actuals	FY-2023 Estimate	FY2023-2024 Projected	Over/Under Current Year Estimate
SOURCE						
ED6-LA ECONOMIC DEV FUND	4110010	TAX-GEN SALE & USE	14,178,653	12,500,000	12,500,000	—
ED6-LA ECONOMIC DEV FUND	4110011	TAX-VEHICLE SALES	1,965,908	1,800,000	1,800,000	—
ED6-LA ECONOMIC DEV FUND	4430010	INTERESTON INVEST	61,542	40,000	40,000	—
ED6-LA ECONOMIC DEV FUND	4430020	DIVIDENDS ON INVEST	78,727	50,000	50,000	—
ED6-LA ECONOMIC DEV FUND	4710029	MR-PRIVATE SOURCES	90,749	—	—	—
ED6-LA ECONOMIC DEV FUND	4830016	PY CASH CARRYOVER	18,915,498	25,225,890	6,033,622	(19,192,268)
Total Collections/Income			\$35,291,077	\$39,615,890	\$20,423,622	\$(19,192,268)
TYPE						
Expenditures Source of Funding Form (BR-6)			8,830,073	32,979,011	19,923,015	(13,055,996)
Carryover			25,225,890	6,033,622	500,607	(5,533,015)
Transfer			1,235,114	603,257	—	(603,257)
Total Expenditures, Transfers and Carry Forwards to Next FY			\$35,291,077	\$39,615,890	\$20,423,622	\$(19,192,268)
Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY			—	—	—	—

EDD - Major Events Incentive Program Subfund

Source	Commitment Item	Commitment Item Name	FY2021-2022 Actuals	FY-2023 Estimate	FY2023-2024 Projected	Over/Under Current Year Estimate
SOURCE						
INTEREST	4430010	INTERESTON INVEST	8,723	—	—	—
PY CASH CARRYOVER	4830016	PY CASH CARRYOVER	9,500,557	—	—	—
Total Collections/Income			\$9,509,280	—	—	—
TYPE						
Expenditures Source of Funding Form (BR-6)			—	—	—	—
Transfer			9,509,280	—	—	—
Total Expenditures, Transfers and Carry Forwards to Next FY			\$9,509,280	—	—	—
Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY			—	—	—	—

EDR - Rapid Response Fund

Source	Commitment Item	Commitment Item Name	FY2021-2022 Actuals	FY-2023 Estimate	FY2023-2024 Projected	Over/Under Current Year Estimate
SOURCE						
EDR-RAPID RESPONSE	4430010	INTERESTON INVEST	40,556	40,000	40,000	—
EDR-RAPID RESPONSE	4710029	MR-PRIVATE SOURCES	603,505	—	—	—
EDR-RAPID RESPONSE	4830011	INT FUND CY TRANS IN	10,000,000	10,000,000	10,000,000	—
EDR-RAPID RESPONSE	4830016	PY CASH CARRYOVER	41,314,526	43,129,406	28,711,370	(14,418,036)
Total Collections/Income			\$51,958,587	\$53,169,406	\$38,751,370	\$(14,418,036)
TYPE						
Expenditures Source of Funding Form (BR-6)			8,829,181	24,458,036	38,750,000	14,291,964
Carryover			43,129,406	28,711,370	1,370	(28,710,000)
Total Expenditures, Transfers and Carry Forwards to Next FY			\$51,958,587	\$53,169,406	\$38,751,370	\$(14,418,036)
Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY			—	—	—	—

ST9 - Major Events Fund

Source	Commitment Item	Commitment Item Name	FY2021-2022 Actuals	FY-2023 Estimate	FY2023-2024 Projected	Over/Under Current Year Estimate
SOURCE						
MAJOR EVENTS SUBFUND	4000000	TOTAL REVENUES	10,000,000	—	—	—
Total Collections/Income			\$10,000,000	—	—	—
TYPE						
Expenditures Source of Funding Form (BR-6)			—	—	—	—
Carryover			10,000,000	—	—	—
Total Expenditures, Transfers and Carry Forwards to Next FY			\$10,000,000	—	—	—
Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY			—	—	—	—

Federal Funds

006 - Federal Funds

Source	Commitment Item	Commitment Item Name	FY2021-2022 Actuals	FY-2023 Estimate	FY2023-2024 Projected	Over/Under Current Year Estimate
SOURCE						
FEDERAL	4000000	TOTAL REVENUES	—	6,839,476	—	(6,839,476)
Total Collections/Income			—	\$6,839,476	—	\$(6,839,476)
TYPE						
Expenditures Source of Funding Form (BR-6)			—	6,839,476	—	(6,839,476)
Total Expenditures, Transfers and Carry Forwards to Next FY			—	\$6,839,476	—	\$(6,839,476)
Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY			—	—	—	—

Justification of Differences

Form 10197 — 931 Rapid Response Fund

Question	Narrative Response
Explain any transfers to other appropriations.	N/A
Break out INA by Source of Funding.	N/A
Additional information or comments.	N/A

Form 10198 — 931 Louisiana Economic Development Fund

Question	Narrative Response
Explain any transfers to other appropriations.	Transfers to Office of the Secretary and Office of Business Development for Carryforward BA-7's from FY22 to FY23.
Break out INA by Source of Funding.	N/A
Additional information or comments.	N/A

Form 10199 — 931 Mega Project Development Fund

Question	Narrative Response
Explain any transfers to other appropriations.	
Break out INA by Source of Funding.	
Additional information or comments.	

Form 10200 — 931 Major Events Incentive Program Subfund - ST9

Question	Narrative Response
Explain any transfers to other appropriations.	
Break out INA by Source of Funding.	
Additional information or comments.	

Form 10322 — 931 Major Events Incentive Program Subfund

Question	Narrative Response
<p>Explain any transfers to other appropriations.</p>	<p>Act 751 of the 2022 Regular Session repealed R.S. 54:2365.1 and redirected the balance in this account to the new Major Events Incentive Program which is now administered by the Office of the Lieutenant Governor.</p>
<p>Break out INA by Source of Funding.</p>	
<p>Additional information or comments.</p>	

Form 10323 — 931 - Fees & Self Generated

Question	Narrative Response
<p>Explain any transfers to other appropriations.</p>	
<p>Break out INA by Source of Funding.</p>	
<p>Additional information or comments.</p>	

Form 10324 — 931 - Federal

Question	Narrative Response
<p>Explain any transfers to other appropriations.</p>	
<p>Break out INA by Source of Funding.</p>	
<p>Additional information or comments.</p>	

SCHEDULE OF REQUESTED EXPENDITURES

9311 - LED Debt Service and State Commitments

Other Charges

FY2023-2024 Request	Means of Financing	Description
100,000	Louisiana Economic Development Fund	
\$100,000		Advanced Call Center Technologies - the company is investing \$1.5 million to develop a new customer care center in Shreveport that will create 600 direct new jobs. Louisiana Economic Development estimates the project will result in 314 indirect jobs, for a total of more than 900 new jobs in Louisiana's Northwest region.
500,000	Louisiana Economic Development Fund	
\$500,000		American Electric Power - AEP, which manages the nation's largest electricity transmission system, will invest \$100 million to develop a new Shreveport Transmission Control Center (STCC). The project will create 20 direct new jobs, with average salaries of \$115,000, and retain 20 jobs already in place in Shreveport. Louisiana Economic Development estimates the project will result in 63 indirect jobs, for more than 80 new jobs in the Northwest Region.
2,000,000	Louisiana Economic Development Fund	
\$2,000,000		BIA Energy Operating Company - the company is evaluating a \$550 million blue methanol production plant that would be located at the Port of Caddo-Bossier in Shreveport, Louisiana. If the plant becomes operational, the company would create 75 direct new jobs, with an average annual salary of \$80,000, plus benefits. Louisiana Economic Development estimates the project would result in 390 indirect jobs, for a total of 465 new jobs in Louisiana's Northwest region. Nearly 350 construction jobs would be created at peak construction for the project. Plans for the proposed plant include a production capability of 530,000 metric tons of methanol annually, using natural gas as a feedstock. The plant would feature carbon capture capabilities, reducing carbon dioxide, or CO2, emissions by more than 90 percent compared to other methanol plants.
250,000	Louisiana Economic Development Fund	
\$250,000		Biomedical Research Foundation - to offset the costs of medical equipment and building expenses associated with the project. The new facility adjacent to BRF headquarters in the InterTech Science Park will consolidate CMIT operations under one roof in the Shreveport Healthcare and Development Corridor.

Other Charges *(continued)*

FY2023-2024 Request	Means of Financing	Description
365,000	Louisiana Economic Development Fund	
\$365,000		Bossier Parish Community College (Center for Advanced Manufacturing and Engineering Technologies-CAMET) -for expansion of training programs in areas such as industrial maintenance and advanced manufacturing and mechatronics to substantially increase the number of annual graduates in selected fields, in support of the regionís workforce needs, growth of the manufacturing industry and job creation in the State.
230,000	Louisiana Economic Development Fund	
\$230,000		Breeze Airways - A newly-launched airline which will create an operations base with hundreds of jobs at Louis Armstrong New Orleans nternational Airport, or MSY. With operations established by aviation industry veterans, Breeze Airways will make a capital \$6.6 million at SY and will create 261 new direct jobs, with an average salary of \$65,000, plus benefits..
150,000	Louisiana Economic Development Fund	
\$150,000		Brown & Root - establishment of global engineering, procurement and construction headquarters in Baton Rouge, LA.
500,000	Louisiana Economic Development Fund	
\$500,000		Cabot Corporation - will offset infrastructure costs - the company makes carbon black by converting byproduct stream from oil refineries into a solid granular form of carbon. Cabot ships its products by rail and bulk truck from Ville Platte to customers throughout North America. In a cohesive system, the new project will capture waste energy to create steam from an incineration process, remove impurities, and generate electricity to power site operations.
127,140	Louisiana Economic Development Fund	
1,472,860	Louisiana Mega-project Development Fund	
900,000	Rapid Response Fund	
\$2,500,000		CenturyTel - to assist the company with relocating its main Headquarters in LA.
375,000	Louisiana Economic Development Fund	
\$375,000		CGI (Higher Ed - UL Lafayette) - Increase the number of graduates in computer sciences and related quantitative-intense fields.

Other Charges *(continued)*

FY2023-2024 Request	Means of Financing	Description
1,200,000	Rapid Response Fund	
\$1,200,000		Citadel Completions - Provide full-scale interior completions for aircraft at Chennault International Airport in Lake Charles.
100,000	Louisiana Economic Development Fund	
\$100,000		Coastal Plains Meat Company - the company is making a \$3.5 million capital investment in the acquisition and expansion of a meat processing facility in Eunice. The company plans to create 13 new direct jobs and retain 19 employees. Louisiana Economic Development estimates the project will result in 21 indirect jobs, for a total of 34 new jobs in the Acadiana Region. Coastal Plains estimates its average annual payroll will increase by \$1 million.
250,000	Louisiana Economic Development Fund	
\$250,000		CSC - Bossier Parish Community College (Higher Ed)
170,875	Louisiana Economic Development Fund	
\$170,875		CSC - Northwestern State University (Higher ED) Cyber Research Center in Shreveport
500,000	Rapid Response Fund	
\$500,000		Delta BioFuels - The company is evaluating Iberia Parish, Louisiana for a planned \$70 million renewable fuel plant. The planned production facility would produce biomass fuel pellets made from residual sugarcane fiber, known as bagasse. If located in Louisiana, Delta would create 126 new direct jobs with an average salary of \$62,500, plus benefits. Louisiana Economic Development estimates the project would also result in 149 indirect jobs, for a total 275 new jobs in the Acadiana region. The production facility's peak construction would generate up to 100 construction jobs.
1,450,000	Louisiana Economic Development Fund	
\$1,450,000		Essence Productions (Economic Programs) - to be used for economic development purposes including providing assistance to ESSENCE in its initiatives including the Global Black Economic Forum, Path to Power, E-Suites and the ESSENCE PIPELINE as well as other similar initiatives.

Other Charges *(continued)*

FY2023-2024 Request	Means of Financing	Description
8,180,000	Louisiana Economic Development Fund	
\$8,180,000		<p>GNO, Inc/H2TheFuture - the project is among 21 ñ out of 529 submissions and 60 finalists ñ to be selected for funding through the 2021 American Rescue Plan competitive grant program. The \$1 billion BBB initiative, which the U.S. Commerce Department described in its Friday announcement as ìthe most impactful regional economic development competition in decades,î seeks to boost economic recovery and rebuild communities through ìtransformative investmentsî in regional industry clusters. The winning Louisiana proposal ñ led by Greater New Orleans, Inc. and its affiliate Greater New Orleans Development Foundation ñ creates a roadmap for decarbonizing Louisianaís manufacturing sector while creating new energy jobs.</p> <p>The federal grant will be supplemented by \$24.5 million in matching funds from the State of Louisiana, bringing the total project size to \$74.5 million.</p> <p>The project is a significant milestone in Louisianaís transition to a cleaner, more sustainable and more diversified energy future. As the first state in the Gulf South to implement a Climate Action Plan, Louisiana has demonstrated the vision and leadership required to meet the historic challenge that climate change represents. This infusion of federal and state dollars, on top of the nearly \$20 billion of private capital investment in Louisiana emissions reduction projects announced in the last two years alone, moves us closer to the ultimate goal: net zero carbon emissions by 2050.</p> <p>The H2theFuture proposal includes safeguards ensuring that business, procurement and training opportunities are made available to all stakeholders and communities. The plan also prioritizes protecting legacy energy industry workers through the creation of retraining programs that will convert traditional skill sets to low-carbon processes.</p>
10,000,000	Rapid Response Fund	
\$10,000,000		Governor's Economic Dev. Rapid Response Program (FY24) - For FY24 Project Announcements
250,000	Louisiana Economic Development Fund	
\$250,000		IBM-Baton Rouge - Southeastern - Higher Ed - Educational Component

Other Charges *(continued)*

FY2023-2024 Request	Means of Financing	Description
250,000	Louisiana Economic Development Fund	
\$250,000		IBM-Baton Rouge - Southern - Higher Ed - Educational Component
500,000	Louisiana Economic Development Fund	
\$500,000		IBM-Baton Rouge - Wilbur Marvin Foundation - lease support
250,000	Louisiana Economic Development Fund	
\$250,000		IBM - Monroe - Century Tower - lease support
300,000	Louisiana Economic Development Fund	
\$300,000		IBM-Monroe - University of LA at Monroe - Higher Ed - Educational Component
75,000	Louisiana Economic Development Fund	
\$75,000		International-Matex Tank Terminals (IMTT) - This North American leader in bulk-liquids handling and storage, will retain and expand its headquarters in New Orleans. By the end of 2021, IMTT will make a \$1.3 million capital investment to expand its 400 Poydras Plaza headquarters, and by 2022 the company will create 42 new direct jobs with an average annual salary of \$133,000, plus benefits.
500,000	Rapid Response Fund	
\$500,000		Intralox - the company is investing \$60 million to expand its Hammond manufacturing facility. The investment will more than double the facility's current footprint, adding 300,000 square feet to the 130,000 square-foot building. With the expansion, the company will create 425 direct new jobs, increasing average annual payroll by \$10 million. Intralox is retaining 187 employees already on site, and Louisiana Economic Development estimates the project will result in 582 indirect jobs, for a total of more than 1,000 new jobs in Louisiana's Southeast Region over the next eight years.
300,000	Louisiana Economic Development Fund	
\$300,000		LHC Group - Facility expansion of 204,000 square feet of new office space, which will bring LCH Group's total home office facility to 270,000 square feet.

Other Charges *(continued)*

FY2023-2024 Request	Means of Financing	Description
500,000	Louisiana Economic Development Fund	
\$500,000		<p>Medline Industries Inc.- The company will build an 800,000-square-foot distribution center and create more than 460 new direct jobs in St. Tammany Parish, near Covington, with 170 new jobs created within two years of opening. The \$53 million medical supply facility will be built on the north side of Interstate 12 at La. 21, and will replace a smaller Medline distribution center located between Covington and Goodbee.</p>
600,000	Louisiana Economic Development Fund	
\$600,000		<p>Military Efforts - for support of communities that are impacted by the mission and population fluctuations at military installations affected by the Federal Base Realignment and Closure Commission.</p>
2,000,000	Rapid Response Fund	
\$2,000,000		<p>Mitsubishi Chemical Corporation - . is studying the feasibility of building a methyl methacrylate manufacturing complex in Geismar, Louisiana. A final investment decision by MCC on the greenfield project is expected by mid-2022.</p> <p>The proposed project, with an anticipated capital investment exceeding \$1 billion, would create 125 new direct jobs with an average annual salary of \$100,000, plus benefits. Louisiana Economic Development estimates the project would result in another 669 new indirect jobs, for a total of nearly 800 new jobs in the Capital Region and surrounding areas.</p>
250,000	Louisiana Economic Development Fund	
\$250,000		<p>Premier Health - the company will expand its Baton Rouge headquarters. Premier Health will make a \$1.5 million capital investment in its Baton Rouge facilities, expanding administrative staff to support the more than 85 urgent care clinics it operates across 10 states, including 45 locations in Louisiana.</p> <p>The project will create 50 new direct jobs with an average annual salary of \$50,000, plus benefits. Louisiana Economic Development estimates it also will result in 57 new indirect jobs, for a total of 107 new jobs for East Baton Rouge Parish and the Capital Region. Premier Health also is retaining 500 existing jobs in Baton Rouge.</p>

Other Charges *(continued)*

FY2023-2024 Request	Means of Financing	Description
1,000,000	Rapid Response Fund	
\$1,000,000		Renewable Energy Group - the company will invest a minimum \$825 million capital investment by REG to expand its renewable diesel refinery in Geismar, Louisiana. With the investment, REG will retain 66 existing jobs and create 60 new direct jobs with an average annual salary of \$45,000, plus benefits. Louisiana Economic Development estimates the project will result in another 321 new indirect jobs, for a total of 381 new jobs in the Capital Region and surrounding areas.
1,000,000	Rapid Response Fund	
\$1,000,000		SafeSource Direct - The company will develop two manufacturing facilities for personal protective equipment, or PPE. The Acadiana Region projects will create a combined 1,221 new direct jobs, and Louisiana Economic Development estimates the project will result in a combined 992 new indirect jobs, for a total of more than 2,200 new jobs.
100,000	Louisiana Economic Development Fund	
\$100,000		Schoolmint - Corporate relocation expenses to consolidate its U.S. operations in Lafayette, Louisiana, including transferring its headquarters from San Francisco. The specialty software development company also will relocate offices from New York and Miami to Lafayette.
1,650,000	Rapid Response Fund	
\$1,650,000		Shintech Louisiana LLC - The company will invest \$1.3 billion to expand its manufacturing and packaging facilities in Iberville and West Baton Rouge parishes. Shintech is the world's leading manufacturer of polyvinyl chloride resins, or PVC. The company will make a \$1.25 billion investment to increase PVC manufacturing capacity and expand chlor-alkali and vinyl chloride monomer capacity at its manufacturing facility in Plaquemine, which was announced in 2018 and is expected to be completed this year. The company also is expanding its PVC packaging and warehouse operation in Addis.
1,000,000	Louisiana Economic Development Fund	
\$1,000,000		Stellar - funds to be used by for the costs, expenditures and obligations incurred in connection with the facilitation and securing of extramural contract work in new ways from industry and defense, to grow a talented workforce in specialized areas of interest to Louisiana and national security, and to provide for workforce needs of industries generally.

Other Charges *(continued)*

FY2023-2024 Request	Means of Financing	Description
800,000	Louisiana Economic Development Fund	
\$800,000		<p>ULM Tech Park/BRIP - A north Louisiana bioscience center and a New Orleans Jazz Museum expansion have been awarded a combined \$2.7 million in American Rescue Plan grants announced by the U.S. Department of Commerce's Economic Development Administration.</p> <p>EDA committed \$1.8 million to support construction of a new Biomedical Research and Innovation Park on the University of Louisiana Monroe campus. State and local matching funds will elevate the total grant value to \$3.6 million. The New Orleans Jazz Museum will receive \$900,000 from EDA for improvements to its French Quarter site; an additional \$225,000 in local funds will bring the total grant value to \$1.1 million.</p> <p>The proposed 45,000 square foot facility will be built adjacent to ULM's School of Pharmacy. Its mission is to support the growth of the biotechnical industry in north Louisiana by developing a physical hub for start-ups and existing life sciences companies to develop their business models. Total capital investment is projected to reach \$34 million; EDA and matching funds are dedicated to infrastructure and site development. Upon completion, the project is expected to create 175 new jobs in the Monroe area.</p> <p>LED is providing matching funds in the amount of \$800K.</p>

Other Charges *(continued)*

FY2023-2024 Request	Means of Financing	Description
20,000,000	Rapid Response Fund	
\$20,000,000		<p>Wilbur Marvin - Space Campus - : In partnership with the National Aeronautics and Space Administration George C. Marshall Space Flight Center (NASA) Louisiana Economic Development (LED) seeks to develop a diverse, multi-tenant Space Campus community as a part of NASA's Michoud Assembly Facility (MAF). At this Louisiana location, NASA took over MAF in June 1961, and Michoud became NASA's rocket factory playing a role in all NASA human spaceflight since then. Under NASA's Leadership the Apollo program took man to the moon. MAF contains one of the largest production buildings in the nation and hosted the production of the Saturn program. For the next 30 years MAF was critical to the success of the Space Shuttle and External Tank production, which served to build the International Space Station. MAF's vertical assembly building proved a critical resource for stacking components in producing the space shuttle external tank, which was constructed, tested and delivered to NASA's Kennedy Space Center by MAF during the Space Shuttle Program. Today, MAF anchors the Space Launch System, Orion & the Artemis Programs, which will take man back to the moon and beyond.</p>
\$60,145,875	Total Other Charges	



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Continuation Budget Adjustments

AGENCY SUMMARY STATEMENT

Total Agency

Means of Financing

Description	Existing Operating Budget as of 10/01/2022	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2023-2024 Requested Continuation Level
STATE GENERAL FUND (Direct)	25,778,063	(17,027,120)	—	(8,750,943)	—	—	—
STATE GENERAL FUND BY:	—	—	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—	—	—
FEES & SELF-GENERATED	250,000	(250,000)	—	—	—	—	—
STATUTORY DEDICATIONS	58,019,945	(30,695,263)	—	32,821,193	—	—	60,145,875
FEDERAL FUNDS	6,839,476	(6,839,476)	—	—	—	—	—
TOTAL MEANS OF FINANCING	\$90,887,484	\$(54,811,859)	—	\$24,070,250	—	—	\$60,145,875

Statutory Dedications

Description	Existing Operating Budget as of 10/01/2022	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2023-2024 Requested Continuation Level
Louisiana Economic Development Fund	32,979,011	(15,654,329)	—	2,598,333	—	—	19,923,015
Louisiana Mega-project Development Fund	582,898	(582,898)	—	1,472,860	—	—	1,472,860
Rapid Response Fund	24,458,036	(14,458,036)	—	28,750,000	—	—	38,750,000
Total:	\$58,019,945	\$(30,695,263)	—	\$32,821,193	—	—	\$60,145,875

Expenditures and Positions

Description	Existing Operating Budget as of 10/01/2022	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2023-2024 Requested Continuation Level
Salaries	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—	—	—
Other Charges	90,887,484	(54,811,859)	—	24,070,250	—	—	60,145,875
Debt Service	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—
TOTAL OTHER CHARGES	\$90,887,484	\$(54,811,859)	—	\$24,070,250	—	—	\$60,145,875
Acquisitions	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$90,887,484	\$(54,811,859)	—	\$24,070,250	—	—	\$60,145,875
Classified	—	—	—	—	—	—	—
Unclassified	—	—	—	—	—	—	—
TOTAL AUTHORIZED T.O. POSITIONS	—	—	—	—	—	—	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—	—	—	—	—	—	—
TOTAL NON-T.O. FTE POSITIONS	—	—	—	—	—	—	—

CONTINUATION BUDGET ADJUSTMENTS - SUMMARIZED

Form 11655 — Non-recurring Carryforwards

Means of Financing

	Amount
STATE GENERAL FUND (Direct)	(17,027,120)
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	(250,000)
STATUTORY DEDICATIONS	(30,695,263)
FEDERAL FUNDS	(6,839,476)
TOTAL MEANS OF FINANCING	\$(54,811,859)

Expenditures

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
TOTAL PERSONAL SERVICES	—
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	—
Other Charges	(54,811,859)
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	\$(54,811,859)
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$(54,811,859)

Positions

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Continuation Budget Adjustments - Summarized

Total Agency
Request Type: COMPULSORY

Form 12195 — 931 - Project Commitments

Means of Financing

	Amount
STATE GENERAL FUND (Direct)	(8,750,943)
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	—
STATUTORY DEDICATIONS	32,821,193
FEDERAL FUNDS	—
TOTAL MEANS OF FINANCING	\$24,070,250

Expenditures

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
TOTAL PERSONAL SERVICES	—
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	—
Other Charges	24,070,250
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	\$24,070,250
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$24,070,250

Positions

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Form 12194 — 931 - Major Project Dev Fund - ST9

Means of Financing

	Amount
STATE GENERAL FUND (Direct)	—
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	—
STATUTORY DEDICATIONS	—
FEDERAL FUNDS	—
TOTAL MEANS OF FINANCING	—

Expenditures

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
TOTAL PERSONAL SERVICES	—
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	—
Other Charges	—
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	—
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	—

Positions

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

PROGRAM SUMMARY STATEMENT

9311 - LED Debt Service and State Commitments

Means of Financing

Description	Existing Operating Budget as of 10/01/2022	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2023-2024 Requested Continuation Level
STATE GENERAL FUND (Direct)	25,778,063	(17,027,120)	—	(8,750,943)	—	—	—
STATE GENERAL FUND BY:	—	—	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—	—	—
FEEES & SELF-GENERATED	250,000	(250,000)	—	—	—	—	—
STATUTORY DEDICATIONS	58,019,945	(30,695,263)	—	32,821,193	—	—	60,145,875
FEDERAL FUNDS	6,839,476	(6,839,476)	—	—	—	—	—
TOTAL MEANS OF FINANCING	\$90,887,484	\$(54,811,859)	—	\$24,070,250	—	—	\$60,145,875

Fees and Self-Generated

Description	Existing Operating Budget as of 10/01/2022	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2023-2024 Requested Continuation Level
Fees & Self-Generated	250,000	(250,000)	—	—	—	—	—
Total:	\$250,000	\$(250,000)	—	—	—	—	—

Statutory Dedications

Description	Existing Operating Budget as of 10/01/2022	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2023-2024 Requested Continuation Level
Louisiana Economic Development Fund	32,979,011	(15,654,329)	—	2,598,333	—	—	19,923,015
Louisiana Mega-project Development Fund	582,898	(582,898)	—	1,472,860	—	—	1,472,860
Rapid Response Fund	24,458,036	(14,458,036)	—	28,750,000	—	—	38,750,000
Total:	\$58,019,945	\$(30,695,263)	—	\$32,821,193	—	—	\$60,145,875

Expenditures and Positions

Description	Existing Operating Budget as of 10/01/2022	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2023-2024 Requested Continuation Level
Salaries	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—	—	—
Other Charges	90,887,484	(54,811,859)	—	24,070,250	—	—	60,145,875
Debt Service	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—
TOTAL OTHER CHARGES	\$90,887,484	\$(54,811,859)	—	\$24,070,250	—	—	\$60,145,875
Acquisitions	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$90,887,484	\$(54,811,859)	—	\$24,070,250	—	—	\$60,145,875
Classified	—	—	—	—	—	—	—
Unclassified	—	—	—	—	—	—	—
TOTAL AUTHORIZED T.O. POSITIONS	—	—	—	—	—	—	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—	—	—	—	—	—	—
TOTAL NON-T.O. FTE POSITIONS	—	—	—	—	—	—	—

CONTINUATION BUDGET ADJUSTMENTS - BY PROGRAM

Form 11655 — Non-recurring Carryforwards

9311 - LED Debt Service and State Commitments

Means of Financing

	Amount
STATE GENERAL FUND (Direct)	(17,027,120)
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	(250,000)
STATUTORY DEDICATIONS	(30,695,263)
FEDERAL FUNDS	(6,839,476)
TOTAL MEANS OF FINANCING	\$(54,811,859)

Expenditures

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
TOTAL PERSONAL SERVICES	—
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	—
Other Charges	(54,811,859)
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	\$(54,811,859)
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$(54,811,859)

Positions

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Fees and Self-Generated

	Amount
Fees & Self-Generated	(250,000)
Total:	\$(250,000)

Statutory Dedications

	Amount
Louisiana Economic Development Fund	(15,654,329)
Louisiana Mega-project Development Fund	(582,898)
Rapid Response Fund	(14,458,036)
Total:	\$(30,695,263)

Supporting Detail

Means of Financing

Description	Amount
Federal Funds	(6,839,476)
Fees & Self-Generated	(250,000)
Louisiana Economic Development Fund	(15,654,329)
Louisiana Mega-project Development Fund	(582,898)
Rapid Response Fund	(14,458,036)
State General Fund	(17,027,120)
Total:	\$(54,811,859)

Other Charges

Commitment item	Name	Amount
5600000	TOTAL OTHER CHARGES	(54,811,859)
Total:		\$(54,811,859)

Form 12195 — 931 - Project Commitments

9311 - LED Debt Service and State Commitments

MEANS OF FINANCING

	Amount
STATE GENERAL FUND (Direct)	(8,750,943)
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	—
STATUTORY DEDICATIONS	32,821,193
FEDERAL FUNDS	—
TOTAL MEANS OF FINANCING	\$24,070,250

EXPENDITURES

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
TOTAL PERSONAL SERVICES	—
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	—
Other Charges	24,070,250
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	\$24,070,250
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$24,070,250

AUTHORIZED POSITIONS

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Statutory Dedications

	Amount
Louisiana Economic Development Fund	2,598,333
Louisiana Mega-project Development Fund	1,472,860
Rapid Response Fund	28,750,000
Total:	\$32,821,193

Question	Narrative Response
Explain the need for this request.	N/A
Cite performance indicators for the adjustment.	N/A
What would the impact be if this is not funded?	N/A
Is revenue a fixed amount or can it be adjusted?	N/A
Is the expenditure of these revenues restricted?	N/A
Additional information or comments.	N/A

Form 12194 — 931 - Major Project Dev Fund - ST9

9311 - LED Debt Service and State Commitments

MEANS OF FINANCING

	Amount
STATE GENERAL FUND (Direct)	—
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	—
STATUTORY DEDICATIONS	—
FEDERAL FUNDS	—
TOTAL MEANS OF FINANCING	—

EXPENDITURES

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
TOTAL PERSONAL SERVICES	—
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	—
Other Charges	—
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	—
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	—

AUTHORIZED POSITIONS

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Statutory Dedications

	Amount
Major Events Fund	—
Total:	—

Question	Narrative Response
Explain the need for this request.	To Set-up the ST9, Major events fund
Cite performance indicators for the adjustment.	N/A
What would the impact be if this is not funded?	N/A
Is revenue a fixed amount or can it be adjusted?	N/A
Is the expenditure of these revenues restricted?	N/A
Additional information or comments.	N/A

Technical and Other Adjustments

AGENCY SUMMARY STATEMENT

Total Agency

Means of Financing	Existing Operating Budget as of 10/01/2022	FY2023-2024 Requested Continuation Adjustment	FY2023-2024 Requested in this Adjustment Package	FY2023-2024 Requested Realignment
STATE GENERAL FUND (Direct)	25,778,063	(25,778,063)	—	—
STATE GENERAL FUND BY:	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—
FEEs & SELF-GENERATED	250,000	(250,000)	—	—
STATUTORY DEDICATIONS	58,019,945	2,125,930	—	60,145,875
FEDERAL FUNDS	6,839,476	(6,839,476)	—	—
TOTAL MEANS OF FINANCING	\$90,887,484	\$(30,741,609)	—	\$60,145,875
Salaries	—	—	—	—
Other Compensation	—	—	—	—
Related Benefits	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—
Travel	—	—	—	—
Operating Services	—	—	—	—
Supplies	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—
Other Charges	90,887,484	(30,741,609)	—	60,145,875
Debt Service	—	—	—	—
Interagency Transfers	—	—	—	—
TOTAL OTHER CHARGES	\$90,887,484	\$(30,741,609)	—	\$60,145,875
Acquisitions	—	—	—	—
Major Repairs	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—
TOTAL EXPENDITURES	\$90,887,484	\$(30,741,609)	—	\$60,145,875
Classified	—	—	—	—
Unclassified	—	—	—	—
TOTAL AUTHORIZED T.O. POSITIONS	—	—	—	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—	—	—	—
TOTAL NON-T.O. FTE POSITIONS	—	—	—	—

PROGRAM BREAKOUT

Means of Financing	Requested in this Adjustment Package	9311 LED Debt Service and State Commitments
STATE GENERAL FUND (Direct)	—	—
STATE GENERAL FUND BY:	—	—
INTERAGENCY TRANSFERS	—	—
FEES & SELF-GENERATED	—	—
STATUTORY DEDICATIONS	—	—
FEDERAL FUNDS	—	—
TOTAL MEANS OF FINANCING	—	—
Salaries	—	—
Other Compensation	—	—
Related Benefits	—	—
TOTAL SALARIES	—	—
Travel	—	—
Operating Services	—	—
Supplies	—	—
TOTAL OPERATING EXPENSES	—	—
PROFESSIONAL SERVICES	—	—
Other Charges	—	—
Debt Service	—	—
Interagency Transfers	—	—
TOTAL OTHER CHARGES	—	—
Acquisitions	—	—
Major Repairs	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—
TOTAL EXPENDITURES & REQUEST	—	—
Classified	—	—
Unclassified	—	—
TOTAL AUTHORIZED T.O. POSITIONS	—	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—	—
TOTAL NON-T.O. FTE POSITIONS	—	—

PROGRAM SUMMARY STATEMENT

9311 - LED Debt Service and State Commitments

Means of Financing	Existing Operating Budget as of 10/01/2022	FY2023-2024 Requested Continuation Adjustment	FY2023-2024 Requested in this Adjustment Package	FY2023-2024 Requested Realignment
STATE GENERAL FUND (Direct)	25,778,063	(25,778,063)	—	—
STATE GENERAL FUND BY:	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—
FEES & SELF-GENERATED	250,000	(250,000)	—	—
STATUTORY DEDICATIONS	58,019,945	2,125,930	—	60,145,875
FEDERAL FUNDS	6,839,476	(6,839,476)	—	—
TOTAL MEANS OF FINANCING	\$90,887,484	\$(30,741,609)	—	\$60,145,875
Salaries	—	—	—	—
Other Compensation	—	—	—	—
Related Benefits	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—
Travel	—	—	—	—
Operating Services	—	—	—	—
Supplies	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—
Other Charges	90,887,484	(30,741,609)	—	60,145,875
Debt Service	—	—	—	—
Interagency Transfers	—	—	—	—
TOTAL OTHER CHARGES	\$90,887,484	\$(30,741,609)	—	\$60,145,875
Acquisitions	—	—	—	—
Major Repairs	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—
TOTAL EXPENDITURES	\$90,887,484	\$(30,741,609)	—	\$60,145,875
Classified	—	—	—	—
Unclassified	—	—	—	—
TOTAL AUTHORIZED T.O. POSITIONS	—	—	—	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—	—	—	—
TOTAL NON-T.O. FTE POSITIONS	—	—	—	—

New or Expanded Requests

AGENCY SUMMARY STATEMENT

Total Agency

Means of Financing and Expenditures	Existing Operating Budget as of 10/01/2022	FY2023-2024 Requested Continuation Adjustment	FY2023-2024 Requested in Technical/Other Package	FY2023-2024 Requested New/Expanded	FY2023-2024 Requested Realignment
STATE GENERAL FUND (Direct)	25,778,063	(25,778,063)	—	—	—
STATE GENERAL FUND BY:	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—
FEES & SELF-GENERATED	250,000	(250,000)	—	—	—
STATUTORY DEDICATIONS	58,019,945	2,125,930	—	—	60,145,875
FEDERAL FUNDS	6,839,476	(6,839,476)	—	—	—
TOTAL MEANS OF FINANCING	\$90,887,484	\$(30,741,609)	—	—	\$60,145,875
Salaries	—	—	—	—	—
Other Compensation	—	—	—	—	—
Related Benefits	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—
Travel	—	—	—	—	—
Operating Services	—	—	—	—	—
Supplies	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—
Other Charges	90,887,484	(30,741,609)	—	—	60,145,875
Debt Service	—	—	—	—	—
Interagency Transfers	—	—	—	—	—
TOTAL OTHER CHARGES	\$90,887,484	\$(30,741,609)	—	—	\$60,145,875
Acquisitions	—	—	—	—	—
Major Repairs	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—
TOTAL EXPENDITURES	\$90,887,484	\$(30,741,609)	—	—	\$60,145,875
Classified	—	—	—	—	—
Unclassified	—	—	—	—	—
TOTAL AUTHORIZED T.O. POSITIONS	—	—	—	—	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—	—	—	—	—
TOTAL NON-T.O. FTE POSITIONS	—	—	—	—	—

Statutory Dedications

Description	Existing Operating Budget as of 10/01/2022	FY2023-2024 Requested Continuation Adjustment	FY2023-2024 Requested in Technical/Other Package	FY2023-2024 Requested New/Expanded	FY2023-2024 Requested Realignment
Louisiana Economic Development Fund	32,979,011	(13,055,996)	—	—	19,923,015
Louisiana Mega-project Development Fund	582,898	889,962	—	—	1,472,860
Major Events Fund	—	—	—	—	—
Major Events Incentive Program Subfund	—	—	—	—	—
Rapid Response Fund	24,458,036	14,291,964	—	—	38,750,000
Total:	\$58,019,945	\$2,125,930	—	—	\$60,145,875

PROGRAM SUMMARY STATEMENT

9311 - LED Debt Service and State Commitments

Means of Financing and Expenditures	Existing Operating Budget as of 10/01/2022	FY2023-2024 Requested Continuation Adjustment	FY2023-2024 Requested in Technical/Other Package	FY2023-2024 Requested New/Expanded	FY2023-2024 Requested Realignment
STATE GENERAL FUND (Direct)	25,778,063	(25,778,063)	—	—	—
STATE GENERAL FUND BY:	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—
FEES & SELF-GENERATED	250,000	(250,000)	—	—	—
STATUTORY DEDICATIONS	58,019,945	2,125,930	—	—	60,145,875
FEDERAL FUNDS	6,839,476	(6,839,476)	—	—	—
TOTAL MEANS OF FINANCING	\$90,887,484	\$(30,741,609)	—	—	\$60,145,875
Salaries	—	—	—	—	—
Other Compensation	—	—	—	—	—
Related Benefits	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—
Travel	—	—	—	—	—
Operating Services	—	—	—	—	—
Supplies	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—
Other Charges	90,887,484	(30,741,609)	—	—	60,145,875
Debt Service	—	—	—	—	—
Interagency Transfers	—	—	—	—	—
TOTAL OTHER CHARGES	\$90,887,484	\$(30,741,609)	—	—	\$60,145,875
Acquisitions	—	—	—	—	—
Major Repairs	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—
TOTAL EXPENDITURES	\$90,887,484	\$(30,741,609)	—	—	\$60,145,875
Classified	—	—	—	—	—
Unclassified	—	—	—	—	—
TOTAL AUTHORIZED T.O. POSITIONS	—	—	—	—	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—	—	—	—	—
TOTAL NON-T.O. FTE POSITIONS	—	—	—	—	—

Statutory Dedications

Description	Existing Operating Budget as of 10/01/2022	FY2023-2024 Requested Continuation Adjustment	FY2023-2024 Requested in Technical/Other Package	FY2023-2024 Requested New/Expanded	FY2023-2024 Requested Realignment
Louisiana Economic Development Fund	32,979,011	(13,055,996)	—	—	19,923,015
Louisiana Mega-project Development Fund	582,898	889,962	—	—	1,472,860
Major Events Fund	—	—	—	—	—
Major Events Incentive Program Subfund	—	—	—	—	—
Rapid Response Fund	24,458,036	14,291,964	—	—	38,750,000
Total:	\$58,019,945	\$2,125,930	—	—	\$60,145,875



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Total Request Summary

AGENCY SUMMARY STATEMENT

Total Agency

Means of Financing

Description	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Requested Continuation Adjustments	FY2023-2024 Requested in Technical/Other Adjustments	FY2023-2024 Requested New or Expanded Adjustments	FY2023-2024 Total Request	Over/Under EOB
STATE GENERAL FUND (Direct)	15,381,057	25,778,063	(25,778,063)	—	—	—	(25,778,063)
STATE GENERAL FUND BY:	—	—	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—	—	—
FEES & SELF-GENERATED	250,000	250,000	(250,000)	—	—	—	(250,000)
STATUTORY DEDICATIONS	17,910,095	58,019,945	2,125,930	—	—	60,145,875	2,125,930
FEDERAL FUNDS	—	6,839,476	(6,839,476)	—	—	—	(6,839,476)
TOTAL MEANS OF FINANCING	\$33,541,151	\$90,887,484	\$(30,741,609)	—	—	\$60,145,875	\$(30,741,609)

Fees and Self-Generated

Description	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Requested Continuation Adjustments	FY2023-2024 Requested in Technical/Other Adjustments	FY2023-2024 Requested New or Expanded Adjustments	FY2023-2024 Total Request	Over/Under EOB
Fees & Self-Generated	250,000	250,000	(250,000)	—	—	—	(250,000)
Total:	\$250,000	\$250,000	\$(250,000)	—	—	—	\$(250,000)

Statutory Dedications

Description	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Requested Continuation Adjustments	FY2023-2024 Requested in Technical/Other Adjustments	FY2023-2024 Requested New or Expanded Adjustments	FY2023-2024 Total Request	Over/Under EOB
Louisiana Economic Development Fund	8,830,073	32,979,011	(13,055,996)	—	—	19,923,015	(13,055,996)
Louisiana Mega-project Development Fund	250,841	582,898	889,962	—	—	1,472,860	889,962
Rapid Response Fund	8,829,181	24,458,036	14,291,964	—	—	38,750,000	14,291,964
Total:	\$17,910,095	\$58,019,945	\$2,125,930	—	—	\$60,145,875	\$2,125,930

Expenditures and Positions

Description	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Requested Continuation Adjustments	FY2023-2024 Requested in Technical/Other Adjustments	FY2023-2024 Requested New or Expanded Adjustments	FY2023-2024 Total Request	Over/Under EOB
Salaries	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—	—	—
Other Charges	33,541,151	90,887,484	(30,741,609)	—	—	60,145,875	(30,741,609)
Debt Service	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—
TOTAL OTHER CHARGES	\$33,541,151	\$90,887,484	\$(30,741,609)	—	—	\$60,145,875	\$(30,741,609)
Acquisitions	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$33,541,151	\$90,887,484	\$(30,741,609)	—	—	\$60,145,875	\$(30,741,609)
Classified	—	—	—	—	—	—	—
Unclassified	—	—	—	—	—	—	—
TOTAL AUTHORIZED T.O. POSITIONS	—	—	—	—	—	—	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—	—	—	—	—	—	—
TOTAL NON-T.O. FTE POSITIONS	—	—	—	—	—	—	—

PROGRAM SUMMARY STATEMENT

9311 - LED Debt Service and State Commitments

Means of Financing

Description	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Requested Continuation Adjustments	FY2023-2024 Requested in Technical/Other Adjustments	FY2023-2024 Requested New or Expanded Adjustments	FY2023-2024 Total Request	Over/Under EOB
STATE GENERAL FUND (Direct)	15,381,057	25,778,063	(25,778,063)	—	—	—	(25,778,063)
STATE GENERAL FUND BY:	—	—	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—	—	—
FEES & SELF-GENERATED	250,000	250,000	(250,000)	—	—	—	(250,000)
STATUTORY DEDICATIONS	17,910,095	58,019,945	2,125,930	—	—	60,145,875	2,125,930
FEDERAL FUNDS	—	6,839,476	(6,839,476)	—	—	—	(6,839,476)
TOTAL MEANS OF FINANCING	\$33,541,151	\$90,887,484	\$(30,741,609)	—	—	\$60,145,875	\$(30,741,609)

Statutory Dedications

Description	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Requested Continuation Adjustments	FY2023-2024 Requested in Technical/Other Adjustments	FY2023-2024 Requested New or Expanded Adjustments	FY2023-2024 Total Request	Over/Under EOB
Louisiana Economic Development Fund	8,830,073	32,979,011	(13,055,996)	—	—	19,923,015	(13,055,996)
Louisiana Mega-project Development Fund	250,841	582,898	889,962	—	—	1,472,860	889,962
Rapid Response Fund	8,829,181	24,458,036	14,291,964	—	—	38,750,000	14,291,964
Total:	\$17,910,095	\$58,019,945	\$2,125,930	—	—	\$60,145,875	\$2,125,930

Expenditures and Positions

Description	FY2021-2022 Actuals	Existing Operating Budget as of 10/01/2022	FY2023-2024 Requested Continuation Adjustments	FY2023-2024 Requested in Technical/Other Adjustments	FY2023-2024 Requested New or Expanded Adjustments	FY2023-2024 Total Request	Over/Under EOB
Salaries	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—	—	—
Other Charges	33,541,151	90,887,484	(30,741,609)	—	—	60,145,875	(30,741,609)
Debt Service	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—
TOTAL OTHER CHARGES	\$33,541,151	\$90,887,484	\$(30,741,609)	—	—	\$60,145,875	\$(30,741,609)
Acquisitions	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$33,541,151	\$90,887,484	\$(30,741,609)	—	—	\$60,145,875	\$(30,741,609)
Classified	—	—	—	—	—	—	—
Unclassified	—	—	—	—	—	—	—
TOTAL AUTHORIZED T.O. POSITIONS	—	—	—	—	—	—	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—	—	—	—	—	—	—
TOTAL NON-T.O. FTE POSITIONS	—	—	—	—	—	—	—



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Addenda



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