

Agency Budget Request

FISCAL YEAR 2024–2025



Department of Economic Development
252 — Office of Business Development



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Signature Page

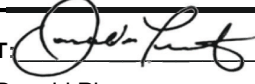
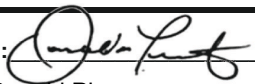
BUDGET REQUEST

Fiscal Year Ending June 30,2025

NAME OF DEPARTMENT / AGENCY: ECONOMIC DEVELOPMENT
BUDGET UNIT: OFFICE OF BUSINESS DEVELOPMENT
SCHEDULE NUMBER: 05-252
TELEPHONE NUMBER: (225)342-5388

PHYSICAL ADDRESS: 617 North Third Street
Baton Rouge, LA
ZIP CODE: 70802
WEB ADDRESS: louisianaeconomicdevelopment.com

WE HEREBY CERTIFY THAT THE STATEMENTS AND FIGURES ON THE ACCOMPANYING FORMS ARE TRUE AND CORRECT TO THE BEST OF OUR KNOWLEDGE.

<p>HEAD OF DEPARTMENT: <u></u> PRINTED NAME/TITLE: <u>Donald Pierson</u> DATE: <u>November 1, 2023</u> EMAIL ADDRESS: <u>Don.Pierson@la.gov</u></p>	<p>HEAD OF BUDGET UNIT: <u></u> PRINTED NAME/TITLE: <u>Donald Pierson</u> DATE: <u>November 1, 2023</u> EMAIL ADDRESS: <u>Don.Pierson@la.gov</u></p>
<p>PROGRAM CONTACT PERSON: <u>Anne G. Villa</u> TITLE: <u>UNDERSECRETARY</u> TELEPHONE NUMBER: <u>(225) 342-5395</u> EMAIL ADDRESS: <u>Anne.Villa@la.gov</u></p>	<p>FINANCIAL CONTACT PERSON: <u>Anne G. Villa</u> TITLE: <u>UNDERSECRETARY</u> TELEPHONE NUMBER: <u>(225) 342 5395</u> EMAIL ADDRESS: <u>Anne.Villa@la.gov</u></p>

Operational Plan

**OPERATIONAL PLAN FORM
PROGRAM DESCRIPTION**

PROGRAM NAME: Program B: Business Incentives Program

PROGRAM AUTHORIZATION:

R.S. 36:101 et. seq.; R.S. 51:941 et seq.; R.S. 51:2301 et. seq.; R.S. 47:3201 et. seq.; R.S. 47:4301 et. seq.; R.S. 47:34; R.S. 51:1781 et. seq.; R.S. 51:938.1; Louisiana Constitution Art. 7, Section 21 (F&I).

PROGRAM MISSION:

The mission of the Business Incentives Program is to create value for existing, expanding, and new businesses in Louisiana by providing quality assistance through marketing and administering tax, financial and other assistance products.

PROGRAM GOAL(S):

The goal of the Business Incentives Program is:

1. Administer financial assistance and incentive services programs in a manner that meets client needs and streamlines business access

The Business Incentives Program administers the department's business incentive and capital access and infrastructure programs through the Louisiana Economic Development Corporation and the Board of Commerce and Industry. The activity encourages business investment and job creation by providing support through an array of incentive programs, and LED provides information and technical assistance to business and industry in applying for those programs. The Business Incentives Program has the following activities:

PROGRAM ACTIVITY:

The Board of Commerce and Industry oversees many of these programs along with support from Department of Economic Development staff. Active programs include the Enterprise Zone Program, Quality jobs, Industrial Ad Valorem Tax Exemption Program, Tax Equalization, Industry Assistance, and Restoration Tax Abatement.

PROGRAM ACTIVITY:

The Louisiana Economic Development Corporation (LEDC) Board's mission is to serve as a catalyst for capital access for start-up and existing businesses, to enable new businesses to form and existing businesses to expand, and to provide for the sustained economic growth of the State and an improved quality of life for its citizens. LEDC, supported by the LED staff, assist businesses in applying for various financial programs. Active programs include the Louisiana Small Business Loan Guaranty Program (SBLGP), the Economic Development Award Program (EDAP) sponsored & unsponsored, the Louisiana Venture Capital Match Program, Louisiana Seed Capital Program, Collateral Support Program, and Micro Lending Program.

DEPARTMENT ID: Department of Economic Development
 AGENCY ID: 05-252 Office of Business Development
 PROGRAM ID: Program B: Business Incentives Program
 PROGRAM ACTIVITY: Business Incentives

- 1. K Establish and maintain at least a 90% satisfaction level with LED services for all participants of incentive programs administered by LED through the Board of Commerce and Industry.

State Outcome Goals Link: Economic Development
 Children's Budget Link: Not Applicable
 Human Resource Policies Beneficial to Women and Families Link: Not Applicable
 Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other): Not Applicable

LaPAS PI CODE	L E V E L	PERFORMANCE INDICATOR NAME	PERFORMANCE INDICATOR VALUES						
			YEAREND PERFORMANCE STANDARD FY 2022-2023	ACTUAL YEAREND PERFORMANCE FY 2022-2023	PERFORMANCE STANDARD AS INITIALLY APPROPRIATED FY 2023-2024	EXISTING PERFORMANCE STANDARD FY 2023-2024	PERFORMANCE AT CONTINUATION BUDGET LEVEL FY 2024-2025	PERFORMANCE AT EXECUTIVE BUDGET LEVEL FY 2024-2025	PERFORMANCE STANDARD AS INITIALLY APPROPRIATED FY 2024-2025
20341	K	Percent of incentive applicants to the C&I Board satisfied with LED assistance	90%	88.90%	90%	90%	90%		

DEPARTMENT ID: Department of Economic Development
 AGENCY ID: 05-252 Office of Business Development
 PROGRAM ID: Program B: Business Incentives Program
 PROGRAM ACTIVITY: Business Incentives

GENERAL PERFORMANCE INFORMATION: BUSINESS INCENTIVES SERVICES ACTIVITY						
LaPAS PI CODE	PERFORMANCE INDICATOR NAME	PRIOR YEAR ACTUAL FY 2018-2019	PRIOR YEAR ACTUAL FY 2019-2020	PRIOR YEAR ACTUAL FY 2020-2021	PRIOR YEAR ACTUAL FY 2021-2022	PRIOR YEAR ACTUAL FY 2022-2023
	Business Incentives (Programs approved by the Board of Commerce & Industry)					
12582	Number of Business Incentive projects approved	233	225	187	180	118
1035	Anticipated number of permanent jobs created by Business Incentive recipients	7,524	7,495	4,383	6,362	3,475
21432	Anticipated amount of capital invested by Business Incentive recipients (in billions)	\$57.6	\$17.1	\$31.5	\$52.4	\$35.9

DEPARTMENT ID: Department of Economic Development
 AGENCY ID: 05-252 Office of Business Development
 PROGRAM ID: Program B: Business Incentives Program
 PROGRAM ACTIVITY: Louisiana Economic Development Corporation

- 2. K Establish and maintain at least a 90% satisfaction level with LED services for all participants of incentive programs administered by LED through the Louisiana Economic Development Corporation Board.

State Outcome Goals Link: Economic Development
 Children's Budget Link: Not Applicable
 Human Resource Policies Beneficial to Women and Families Link: Not Applicable
 Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other): Not Applicable

LaPAS PI CODE	L E V E L	PERFORMANCE INDICATOR NAME	PERFORMANCE INDICATOR VALUES						
			YEAREND PERFORMANCE STANDARD FY 2022-2023	ACTUAL YEAREND PERFORMANCE FY 2022-2023	PERFORMANCE STANDARD AS INITIALLY APPROPRIATED FY 2023-2024	EXISTING PERFORMANCE STANDARD FY 2023-2024	PERFORMANCE AT CONTINUATION BUDGET LEVEL FY 2024-2025	PERFORMANCE AT EXECUTIVE BUDGET LEVEL FY 2024-2025	PERFORMANCE STANDARD AS INITIALLY APPROPRIATED FY 2024-2025
21077	K	Percent of incentive applicants to the LEDC Board satisfied with LED assistance	90%	100.0%	90%	90%	90%		

DEPARTMENT ID: Department of Economic Development
 AGENCY ID: 05-252 Office of Business Development
 PROGRAM ID: Program B: Business Incentives Program
 PROGRAM ACTIVITY: Louisiana Economic Development Corporation

GENERAL PERFORMANCE INFORMATION: LOUISIANA ECONOMIC DEVELOPMENT CORPORATION ACTIVITY						
LaPAS PI CODE	PERFORMANCE INDICATOR NAME	PRIOR YEAR ACTUAL FY 2018-2019	PRIOR YEAR ACTUAL FY 2019-2020	PRIOR YEAR ACTUAL FY 2020-2021	PRIOR YEAR ACTUAL FY 2021-2022	PRIOR YEAR ACTUAL FY 2022-2023
	EDAP					
12570	Number of EDAP projects approved and funded	4	5	3	7	4
21428	Dollars approved for EDAP projects	\$3,061,000	\$2,700,000	\$1,550,000	\$6,430,200	\$3,600,000
12571	Anticipated number of jobs created by EDAP recipients	417	154	85	503	819
21430	Anticipated amount of capital invested by EDAP recipients	\$204,445,000	\$73,636,883	\$38,850,000	\$342,164,200	\$456,559,277
22908	Anticipated payroll associated with EDAP recipients	\$24,500,000	\$6,519,000	\$4,979,800	\$131,313,512	\$62,656,250

**OPERATIONAL PLAN FORM
OPERATIONAL PLAN ADDENDA**

**ORGANIZATION AND PROGRAM STRUCTURE CHARTS:
CHECKLIST:**

Organization Chart Attached: _____

Program Structure Chart Attached: _____

CONTACT PERSON(S):

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**LOUISIANA ECONOMIC DEVELOPMENT
OPERATIONAL PLAN
FY 2024-2025**

**OPERATIONAL PLAN FORM
DEPARTMENT DESCRIPTION**

DEPARTMENT NUMBER AND NAME: 05 - Department of Economic Development

DEPARTMENT MISSION:

Cultivate jobs and economic opportunity for the people of Louisiana.

DEPARTMENT GOAL(S):

The goals of the Department of Economic Development are:

1. Lead efforts to retain and grow jobs and business opportunities for all Louisiana citizens:
 - a. through aggressive, professional business development and marketing efforts
 - b. by cultivating Louisiana's top regional economic development assets
 - c. by delivering turnkey workforce solutions for new and expanding businesses
 - d. support workforce development partners to increase capacity and capability in key workforce areas
2. Continue to maintain Louisiana as one of the best places in the country in which to start and grow a small business, as well as create a more vibrant entrepreneurial culture in our state
3. Identify and implement policy and programmatic changes to improve Louisiana's tax, regulatory, and operating climate, thereby increasing the state's economic competitiveness
4. Lead Louisiana's efforts to create a diversified, growing economy through the cultivation of high-potential industry sectors
5. Assist local and regional communities in their efforts to improve their economic competitiveness

DEPARTMENT STRATEGIES TO POSITION LOUISIANA FOR A BRIGHTER ECONOMIC FUTURE:

1. Strategically improve state economic competitiveness
2. Engage with local partners to enhance community competitiveness
3. Forge partnerships to enhance regional economic development assets
4. Expand and retain in-state businesses
5. Execute a strong business recruitment program
6. Cultivate small business, innovation, and entrepreneurship
7. Enhance workforce development solutions
8. Promote Louisiana's robust business advantages
9. Attract foreign direct investment and grow international trade
10. Improve economic opportunities in rural areas

**OPERATIONAL PLAN FORM
AGENCY (BUDGET UNIT) DESCRIPTION**

AGENCY NUMBER AND NAME: 252 - Office of Business Development

AGENCY MISSION:

The mission of the Office of Business Development is to implement strategies that will contribute to building a higher value-added economy, thereby increasing opportunities, incomes and wealth.

AGENCY GOAL(S):

The overall goal of the Office of Business Development is to utilize a targeted economic development approach in order to be flexible and responsive, and to leverage resources through collaborations with industry, government and education, and regional and local economic development groups.

The Office of Business Development has two Programs: Business Development and Business Incentives

STATEMENT OF AGENCY STRATEGIES FOR DEVELOPMENT AND IMPLEMENTATION OF HUMAN RESOURCE POLICIES THAT ARE HELPFUL AND BENEFICIAL TO WOMEN AND FAMILIES:

LED supports a statewide network of programs that certify minority-owned and/or women-owned businesses and provide training, assistance and support for starting a small or home-based business. The programs are open to all, but the focus is on minorities and women, especially those who are socially disadvantaged.

**OPERATIONAL PLAN FORM
PROGRAM DESCRIPTION**

PROGRAM NAME: Program A: Business Development Program

PROGRAM AUTHORIZATION:

R.S. 51:2311 et. seq.; R.S. 51:2331 et. seq.; R.S. 51:2341; R.S. 51:3131 et seq.; R.S. 29:61 et. seq.; R.S. 49:191; R.S. 47:318; R.S. 36:101 et. seq.; Act 12 of the 2001 Regular Legislative Session

PROGRAM MISSION:

Supports statewide economic development by providing expertise and incremental resources to leverage business opportunities: encouragement and assistance in the start-up of new businesses; opportunities for expansion and growth of existing business and industry, including small businesses; execution of an aggressive business recruitment program; partnering relationships with communities for economic growth; expertise in the development and optimization of global opportunities for trade and inbound investments; cultivation of top regional economic development assets; protection and growth of the state's military and federal presence; communication, advertising, and marketing of the state as a premier location to do business; and business intelligence to support these efforts.

PROGRAM GOAL(S):

The goals of the Business Development Program are:

1. To support statewide economic development through:
 - o Strengthening communities and fostering the development of key regional economic development assets
 - o Supporting the creation and growth of small businesses, including those with the potential to generate a significant, long-term economic impact
 - o Focusing on the retention and expansion of the state's existing businesses and the recruitment of new businesses to the state, with an emphasis on targeted industry sectors
2. To provide quality communications to improve Louisiana's image nationally and internationally, and provide information for citizens and businesses

The Business Development Program supports statewide economic development by providing expertise and incremental resources to leverage business opportunities:

- Encouragement and assistance in the start-up of new businesses
- Opportunities for expansion and growth of existing business and industry, including small businesses
- Opportunities for attracting new business investment
- Partnering relationships with communities for economic growth
- Learning and career development opportunities for the state's workforce
- Expertise in the development and optimization of global opportunities for trade and inbound investments
- Cultivation of top regional economic assets in concert with regional economic development partners to produce dynamic, long-term economic impacts
- Protection and growth of the state's military and federal presence
- Communication, advertising and marketing of the state as a premier location to do business
- Business intelligence to support the above-described efforts

The Business Development Program has the following business development activities:

PROGRAM ACTIVITY:

- The Community Competitiveness activity provides assistance to local communities to increase their competitive capacity and, thereby increase the effectiveness of local and regional business development efforts in creating more jobs and diversifying Louisiana's economy. A goal of the program of work is to position Louisiana as one of the best places in the country in which to start and grow a small business and to create a more vibrant entrepreneurial culture in Louisiana.

PROGRAM ACTIVITY:

• Small Business Services provides programming and technical assistance to businesses ranging from entrepreneurial startups to those in a growth mode. LED offers a comprehensive array of educational, managerial and technical programs that cultivate opportunities. By connecting to other local, state and federal resource providers, we deliver a robust ecosystem that supports small businesses and entrepreneurs at all stages of development. LED builds small business capacity through its Small and Emerging Business Development Program, Louisiana Contractors Accreditation Institute and collaboration with the Small Business Development Centers, as well as the federal State Small Business Credit Initiative Program. Attention is paid to cultivating procurement opportunities with state agencies through the Hudson and Veteran's Initiatives and increasing opportunities for construction based businesses through the Bonding Assistance Program. This activity also supports accelerated growth for second stage growth companies through the LED Growth Network including the System for Integrated Growth and CEO Roundtable programs.

PROGRAM ACTIVITY:

• The Business Expansion and Retention Group (BERG) conducts on-site visits with the leadership of Louisiana's top economic-driver firms and companies poised for growth to identify challenges and growth opportunities, as well as to provide assertive state support where appropriate to address them in coordination with regional and local economic development partners. The program also offers assistance in preventing the loss of jobs in the state by using proactive techniques to identify businesses at risk of closing, downsizing, or relocating their Louisiana presence.

PROGRAM ACTIVITY:

• The Business Marketing and Recruitment activity utilizes national-caliber marketing and business development capabilities to attract investment and jobs to Louisiana. The activity focuses on working with in-state, out-of-state, and international companies to convince them to invest and grow their businesses in Louisiana. By influencing these decisions, Business Marketing and Recruitment delivers new jobs and diversifies Louisiana's economy.

PROGRAM ACTIVITY:

• The Office of Entertainment Industry Development's (OEID) core mission is to create job opportunities for Louisiana residents in the entertainment and digital interactive media & software development industries. It is responsible for the administration and promotion of four distinct industry sectors: motion picture production, digital interactive media & software development, sound recording and live performance. Through these four innovative incentive programs, OEID promotes Louisiana as a premier destination for business location, re-location or expansion within

PROGRAM ACTIVITY:

• The Office of Business Development - Executive and support activity, including a wide range of leadership, project management and support services, that promotes and markets the state to domestic and international companies and works with prospects to secure their capital investment and job growth in Louisiana. The Business Development team also adds to the project pipeline by identifying high-potential leads and converting leads into LED project opportunities. The Business Development team also works closely with the department's business intelligence function and integrates that intelligence into the state's business development activities. The Business Development team also leads efforts to cultivate and maximize top regional economic development assets in the state, such as coastal and inland ports.

PROGRAM ACTIVITY:

• The Office of International Commerce activity manages initiatives focused on attracting foreign direct investment (FDI), increasing trade volumes and expanding trade-related manufacturing activity, as well as coordinating international marketing missions and managing protocol for visits of foreign dignitaries. The activity includes the assessment of Louisiana's existing leadership role in international commerce (e.g., outcome measures related to FDI attraction and trade) as compared to other states in the U.S.; analyses of relevant global and regional trends impacting FDI and trade; benchmarking of state-and-local international commerce activities (e.g., foreign offices, international marketing efforts, staffing) compared to those of other states and regions in the U.S.; articulation of a clear strategy and action plan to substantially expand Louisiana's existing leadership role in international commerce; as well as the identification and prioritization of specific, positive ROI projects that should be supported by the State and/or local entities to expand Louisiana's international commerce activities. The OIC also develops related strategies for capturing economic development opportunities related to bulk cargo trade and re-shoring of targeted industry sectors. Separately, it provides recommended tools and processes to support the work of the International Commerce Board.

PROGRAM ACTIVITY:

• The Military Affairs and Support activity participates in community development efforts related to retention and expansion of Louisiana's federal and military missions and installations. These include the U.S. Army, U.S. Navy, U.S. Marines, U.S. Coast Guard, U.S. Department of Defense, U.S. Department of Agriculture, and the Louisiana National Guard. This activity also manages and cultivates opportunities around strategic federal and state assets. The activity also optimizes strategies to best address proposed Base Realignment and Closure (BRAC) activity in order to maintain or increase Louisiana's military presence.

DEPARTMENT ID: Department of Economic Development
 AGENCY ID: 05-252 Office of Business Development
 PROGRAM ID: Program A: Business Development Program
 PROGRAM ACTIVITY: Small Business and Community Services

1. K Improve Louisiana's community competitiveness by certifying at least 10 new sites annually.

State Outcome Goals Link: Economic Development
 Children's Budget Link: Not Applicable
 Human Resource Policies Beneficial to Women and Families Link: Not Applicable
 Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other): Not Applicable

LaPAS PI CODE	L E V E L	PERFORMANCE INDICATOR NAME	PERFORMANCE INDICATOR VALUES						
			YEAREND PERFORMANCE STANDARD FY 2022-2023	ACTUAL YEAREND PERFORMANCE FY 2022-2023	PERFORMANCE STANDARD AS INITIALLY APPROPRIATED FY 2023-2024	EXISTING PERFORMANCE STANDARD FY 2023-2024	PERFORMANCE AT CONTINUATION BUDGET LEVEL FY 2024-2025	PERFORMANCE AT EXECUTIVE BUDGET LEVEL FY 2024-2025	PERFORMANCE STANDARD AS INITIALLY APPROPRIATED FY 2024-2025
22862	K	Number of newly certified sites	7	5	7	7	7		

DEPARTMENT ID: Department of Economic Development
 AGENCY ID: 05-252 Office of Business Development
 PROGRAM ID: Program A: Business Development Program
 PROGRAM ACTIVITY: Small Business and Community Services

GENERAL PERFORMANCE INFORMATION: SMALL BUSINESS ASSISTANCE						
LaPAS PI CODE	PERFORMANCE INDICATOR NAME	PRIOR YEAR ACTUAL FY 2018-2019	PRIOR YEAR ACTUAL FY 2019-2020	PRIOR YEAR ACTUAL FY 2020-2021	PRIOR YEAR ACTUAL FY 2021-2022	PRIOR YEAR ACTUAL FY 2022-2023
20938	Amount of loans received by small businesses assisted at SBDCs	\$58,614,169	\$99,533,244	\$77,889,936	\$68,254,100	\$35,348,064
7012	Number of businesses assisted through counseling by SBDCs	1,837	2,118	2,247	5,971	4,841
7011	Number of individuals trained by SBDCs	3,719	9,698	9,084	8,589	5,818

DEPARTMENT ID: Department of Economic Development
 AGENCY ID: 05-252 Office of Business Development
 PROGRAM ID: Program A: Business Development Program
 PROGRAM ACTIVITY: Business Expansion and Retention Group

2. K Address business issues and opportunities by meeting with approximately 500 economic-driver companies in the state annually.

State Outcome Goals Link: Economic Development
 Children's Budget Link: Not Applicable
 Human Resource Policies Beneficial to Women and Families Link: Not Applicable
 Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other): Not Applicable

LaPAS PI CODE	L E V E L	PERFORMANCE INDICATOR NAME	PERFORMANCE INDICATOR VALUES						
			YEAREND PERFORMANCE STANDARD FY 2022-2023	ACTUAL YEAREND PERFORMANCE FY 2022-2023	PERFORMANCE STANDARD AS INITIALLY APPROPRIATED FY 2023-2024	EXISTING PERFORMANCE STANDARD FY 2023-2024	PERFORMANCE AT CONTINUATION BUDGET LEVEL FY 2024-2025	PERFORMANCE AT EXECUTIVE BUDGET LEVEL FY 2024-2025	PERFORMANCE STANDARD AS INITIALLY APPROPRIATED FY 2024-2025
22864	K	Number of proactive business retention and expansion visits with economic-driver firms in the state	500	413	500	500	500		

DEPARTMENT ID: Department of Economic Development
 AGENCY ID: 05-252 Office of Business Development
 PROGRAM ID: Program A: Business Development Program
 PROGRAM ACTIVITY: Executive and Support Functions

- 3. K Foster economic growth by recruiting, retaining or expanding targeted companies and achieving an 85% satisfaction level among targeted businesses assisted with marketing.

State Outcome Goals Link: Economic Development
 Children's Budget Link: Not Applicable
 Human Resource Policies Beneficial to Women and Families Link: Not Applicable
 Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other): Not Applicable

LaPAS PI CODE	L E V E L	PERFORMANCE INDICATOR NAME	PERFORMANCE INDICATOR VALUES						
			YEAREND PERFORMANCE STANDARD FY 2022-2023	ACTUAL YEAREND PERFORMANCE FY 2022-2023	PERFORMANCE STANDARD AS INITIALLY APPROPRIATED FY 2023-2024	EXISTING PERFORMANCE STANDARD FY 2023-2024	PERFORMANCE AT CONTINUATION BUDGET LEVEL FY 2024-2025	PERFORMANCE AT EXECUTIVE BUDGET LEVEL FY 2024-2025	PERFORMANCE STANDARD AS INITIALLY APPROPRIATED FY 2024-2025
20928	K	Percent of stakeholders satisfied with business development assistance	85%	91.7%	85%	85%	85%		

DEPARTMENT ID: Department of Economic Development
 AGENCY ID: 05-252 Office of Business Development
 PROGRAM ID: Program A: Business Development Program
 PROGRAM ACTIVITY: Business Development Services

4. K Establish a culture of marketing and recruitment by developing at least 250 prospects for recruitment, expansion or retention in Louisiana.

State Outcome Goals Link: Economic Development
 Children's Budget Link: Not Applicable
 Human Resource Policies Beneficial to Women and Families Link: Not Applicable
 Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other): Not Applicable

LaPAS PI CODE	L E V E L	PERFORMANCE INDICATOR NAME	PERFORMANCE INDICATOR VALUES						
			YEAREND PERFORMANCE STANDARD FY 2022-2023	ACTUAL YEAREND PERFORMANCE FY 2022-2023	PERFORMANCE STANDARD AS INITIALLY APPROPRIATED FY 2023-2024	EXISTING PERFORMANCE STANDARD FY 2023-2024	PERFORMANCE AT CONTINUATION BUDGET LEVEL FY 2024-2025	PERFORMANCE AT EXECUTIVE BUDGET LEVEL FY 2024-2025	PERFORMANCE STANDARD AS INITIALLY APPROPRIATED FY 2024-2025
21051	K	Number of major economic development prospects added	250	124	250	250	250		

DEPARTMENT ID: Department of Economic Development
 AGENCY ID: 05-252 Office of Business Development
 PROGRAM ID: Program A: Business Development Program
 PROGRAM ACTIVITY: Business Development Services

GENERAL PERFORMANCE INFORMATION: BUSINESS DEVELOPMENT						
MAJOR MARKETING PROJECT ANNOUNCEMENTS						
LaPAS PI CODE	PERFORMANCE INDICATOR NAME	PRIOR YEAR ACTUAL FY 2018-2019	PRIOR YEAR ACTUAL FY 2019-2020	PRIOR YEAR ACTUAL FY 2020-2021	PRIOR YEAR ACTUAL FY 2021-2022	PRIOR YEAR ACTUAL FY 2022-2023
RECRUITMENT PROJECTS						
22883	Number of projects	9	10	15	14	16
22884	Capital investment associated (billions)	\$0.06	\$1.43	\$10.84	\$12.50	\$18.93
22885	Jobs associated (new)	794	1,533	5,543	2,359	2,846
EXPANSION & RETENTION PROJECTS						
22886	Number of projects	29	19	26	18	22
22887	Capital investment associated (billions)	\$3.82	\$0.93	\$4.39	\$5.09	\$2.05
22888	Jobs associated - new	2,352	1,026	1,082	1,460	823
22889	Jobs associated - retained	10,484	3,741	7,746	3,473	7,409
26312	Number of projects announcements that are international ¹	12	5	4	9	11

¹ This is a new indicator for 2015-2016. A project is considered international if the company is headquartered outside the United States. International representatives were engaged in 2014-2015.

DEPARTMENT ID: Department of Economic Development
 AGENCY ID: 05-252 Office of Business Development
 PROGRAM ID: Program A: Business Development Program
 PROGRAM ACTIVITY: Business Development Services

GENERAL PERFORMANCE INFORMATION: BUSINESS DEVELOPMENT						
MAJOR MARKETING PROSPECTS ADDED TO THE PIPELINE						
LaPAS PI CODE	PERFORMANCE INDICATOR NAME	PRIOR YEAR ACTUAL FY 2018-2019	PRIOR YEAR ACTUAL FY 2019-2020	PRIOR YEAR ACTUAL FY 2020-2021	PRIOR YEAR ACTUAL FY 2021-2022	PRIOR YEAR ACTUAL FY 2022-2023
RECRUITMENT PROJECTS						
22867	Number of prospects added	303	122	60	40	62
22868	Capital investment associated (billions)	\$30.39	\$13.12	\$17.47	\$22.96	\$28.60
22869	Jobs associated (new)	11,583	10,134	13,449	10,315	23,506
EXPANSION & RETENTION PROJECTS						
22870	Number of prospects added	98	102	106	89	63
22871	Capital investment associated (billions)	\$10.45	\$6.21	\$5.56	\$15.35	\$10.43
22872	Jobs associated - new	6,063	3,489	3,990	3,891	2,454
22873	Jobs associated - retained	23,426	15,870	26,855	18,917	22,633
26311	Number of prospects added that are International ¹	300	139	119	119	107

DEPARTMENT ID: Department of Economic Development
 AGENCY ID: 05-252 Office of Business Development
 PROGRAM ID: Program A: Business Development Program
 PROGRAM ACTIVITY: Entertainment Industry Development

- 5. K Lead business recruitment in the entertainment industry by generating at least \$500 million in Louisiana spending on certified motion picture, digital interactive media & software development, sound recording, and live performance projects

State Outcome Goals Link: Economic Development
 Children's Budget Link: Not Applicable
 Human Resource Policies Beneficial to Women and Families Link: Not Applicable
 Other Links (TANF, Tobacco Settlement, Workforce Development Commission, or Other): Not Applicable

LaPAS PI CODE	L E V E L	PERFORMANCE INDICATOR NAME	PERFORMANCE INDICATOR VALUES						
			YEAREND PERFORMANCE STANDARD FY 2022-2023	ACTUAL YEAREND PERFORMANCE FY 2022-2023	PERFORMANCE STANDARD AS INITIALLY APPROPRIATED FY 2023-2024	EXISTING PERFORMANCE STANDARD FY 2023-2024	PERFORMANCE AT CONTINUATION BUDGET LEVEL FY 2024-2025	PERFORMANCE AT EXECUTIVE BUDGET LEVEL FY 2024-2025	PERFORMANCE STANDARD AS INITIALLY APPROPRIATED FY 2024-2025
23434	K	Estimated amount of certified spending in Louisiana from entertainment industry projects (in millions)	\$500	\$332.0	\$500	\$500	\$500		

DEPARTMENT ID: Department of Economic Development
 AGENCY ID: 05-252 Office of Business Development
 PROGRAM ID: Program A: Business Development Program
 PROGRAM ACTIVITY: Entertainment Industry Development

GENERAL PERFORMANCE INFORMATION: ENTERTAINMENT DEVELOPMENT						
LaPAS PI CODE	PERFORMANCE INDICATOR NAME	PRIOR YEAR ACTUAL FY 2018-2019	PRIOR YEAR ACTUAL FY 2019-2020	PRIOR YEAR ACTUAL FY 2020-2021	PRIOR YEAR ACTUAL FY 2021-2022	PRIOR YEAR ACTUAL FY 2022-2023
18049	Dollars spent by on-location filming (in millions)	\$615.06	\$421.77	\$423.22	\$437.43	\$241.56

Budget Request Overview

AGENCY SUMMARY STATEMENT

Total Agency

Means of Financing

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Percent Change
STATE GENERAL FUND (Direct)	20,090,107	31,467,430	16,748,661	(14,718,769)	(46.77)%
STATE GENERAL FUND BY:	—	—	—	—	—
INTERAGENCY TRANSFERS	84,840	215,160	175,000	(40,160)	(18.67)%
FEES & SELF-GENERATED	2,283,813	8,477,361	6,185,203	(2,292,158)	(27.04)%
STATUTORY DEDICATIONS	2,672,288	4,727,959	2,000,000	(2,727,959)	(57.70)%
FEDERAL FUNDS	6,511,099	29,728,070	33,659,055	3,930,985	13.22%
TOTAL MEANS OF FINANCING	\$31,642,148	\$74,615,980	\$58,767,919	\$(15,848,061)	(21.24)%

Fees and Self-Generated

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Percent Change
Fees & Self-generated	1,733,947	4,770,706	3,485,203	(1,285,503)	(26.95)%
LA Entertainment Development Ded Fund Ac	549,866	3,706,655	2,700,000	(1,006,655)	(27.16)%
Total:	\$2,283,813	\$8,477,361	\$6,185,203	\$(2,292,158)	(27.04)%

Statutory Dedications

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Percent Change
Louisiana Economic Development Fund	265,815	3,600	—	(3,600)	(100.00)%
Small Business Innovation Retention	—	1,105,000	—	(1,105,000)	(100.00)%
Small Business Innovation Recruitment	—	500,000	—	(500,000)	(100.00)%
Small Business Innovation Fund	90,472	59,527	—	(59,527)	(100.00)%
Marketing Fund	2,316,001	3,059,832	2,000,000	(1,059,832)	(34.64)%
Total:	\$2,672,288	\$4,727,959	\$2,000,000	\$(2,727,959)	(57.70)%

Agency Expenditures

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Percent Change
Salaries	6,087,041	6,090,429	6,434,602	344,173	5.65%
Other Compensation	11,421	15,000	72,116	57,116	380.77%
Related Benefits	3,079,531	3,231,943	3,461,797	229,854	7.11%
TOTAL PERSONAL SERVICES	\$9,177,993	\$9,337,372	\$9,968,515	\$631,143	6.76%
Travel	437,024	513,793	555,354	41,561	8.09%
Operating Services	287,903	321,269	328,497	7,228	2.25%
Supplies	11,013	31,508	32,217	709	2.25%
TOTAL OPERATING EXPENSES	\$735,940	\$866,570	\$916,068	\$49,498	5.71%
PROFESSIONAL SERVICES	\$4,048,463	\$8,591,553	\$4,751,871	\$(3,839,682)	(44.69)%
Other Charges	17,630,992	55,733,392	43,003,504	(12,729,888)	(22.84)%
Debt Service	—	—	—	—	—
Interagency Transfers	48,759	87,093	87,093	—	—
TOTAL OTHER CHARGES	\$17,679,751	\$55,820,485	\$43,090,597	\$(12,729,888)	(22.81)%
Acquisitions	—	—	40,868	40,868	—
Major Repairs	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	\$40,868	\$40,868	—
TOTAL EXPENDITURES	\$31,642,148	\$74,615,980	\$58,767,919	\$(15,848,061)	(21.24)%

Agency Positions

Classified	41	39	39	—	—
Unclassified	37	36	37	1	2.78%
TOTAL AUTHORIZED T.O. POSITIONS	78	75	76	1	1.33%
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	4	4	4	—	—
TOTAL NON-T.O. FTE POSITIONS	1	1	1	—	—
TOTAL POSITIONS	83	80	81	1	1.25%

Cost Detail

Means of Financing

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
State General Fund	20,090,107	31,467,430	16,748,661	(14,718,769)
Interagency Transfers	84,840	215,160	175,000	(40,160)
Fees & Self-generated	1,733,947	4,770,706	3,485,203	(1,285,503)
LA Entertainment Development Ded Fund Ac	549,866	3,706,655	2,700,000	(1,006,655)
Louisiana Economic Development Fund	265,815	3,600	—	(3,600)
Small Business Innovation Retention	—	1,105,000	—	(1,105,000)
Small Business Innovation Recruitment	—	500,000	—	(500,000)
Small Business Innovation Fund	90,472	59,527	—	(59,527)
Marketing Fund	2,316,001	3,059,832	2,000,000	(1,059,832)
Federal Funds	6,511,099	29,728,070	33,659,055	3,930,985
Total:	\$31,642,147	\$74,615,980	\$58,767,919	\$(15,848,061)

Salaries

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5110000	TOTAL SALARIES	—	6,090,429	6,215,429	125,000
5110010	SAL-CLASS-TO-REG	2,557,006	—	113,867	113,867
5110020	SAL-CLASS-TO-TERM	28,362	—	—	—
5110025	SAL-UNCLASS-TO-REG	3,461,990	—	105,306	105,306
5110035	SAL-UNCLASS-TO-TERM	39,683	—	—	—
Total Salaries:		\$6,087,041	\$6,090,429	\$6,434,602	\$344,173

Other Compensation

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5120000	TOTAL OTHER COMP	—	15,000	72,116	57,116
5120010	COMPENSATION/WAGES	11,421	—	—	—
Total Other Compensation:		\$11,421	\$15,000	\$72,116	\$57,116

Related Benefits

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5130000	TOTAL RELATED BENF	—	3,231,943	3,318,905	86,962
5130010	RET CONTR-STATE EMP	2,384,778	—	67,382	67,382
5130055	FICA TAX (OASDI)	4,077	—	8,145	8,145
5130060	MEDICARE TAX	82,812	—	3,972	3,972
5130070	GRP INS CONTRIBUTION	576,267	—	63,393	63,393
5130090	TAXABLE FRINGE BEN	31,598	—	—	—
Total Related Benefits:		\$3,079,531	\$3,231,943	\$3,461,797	\$229,854

Travel

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5200000	TOTAL TRAVEL	—	513,793	555,354	41,561
5210010	IN-STATE TRAVEL-ADM	1,945	—	—	—
5210015	IN-STATE TRAVEL-CONF	15,888	—	—	—
5210020	IN-STATE TRAV-FIELD	46,181	—	—	—
5210025	IN-STATE TRV-BD MEM	9,242	—	—	—
5210050	OUT-OF-STATE TRV-ADM	6,541	—	—	—
5210055	OUT-OF-STTRV-CONF	12,542	—	—	—
5210060	OUT-OF-STTRV-FIELD	344,686	—	—	—
Total Travel:		\$437,024	\$513,793	\$555,354	\$41,561

Operating Services

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5300000	TOTAL OPERATING SERV	—	321,269	328,497	7,228
5310005	SERV-PRINTING	2,839	—	—	—
5310010	SERV-DUES & OTHER	38,699	—	—	—
5310011	SERV-SUBSCRIPTIONS	164,688	—	—	—
5310017	SERV-DOC DESTRUCTION	10	—	—	—

Operating Services (continued)

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5310031	SER-CRDT CRD TRN FEE	323	—	—	—
5310032	SER-CRDT CRD DIS FEE	52,580	—	—	—
5310400	SERV-MISC	11,192	—	—	—
5350001	UTIL-INTERNET PROVID	13,742	—	—	—
5350004	UTIL-TELEPHONE SERV	357	—	—	—
5350005	UTIL-OTHER COMM SERV	549	—	—	—
5350008	UTIL-DEL UPS/FED EXP	1,706	—	—	—
5350012	UTIL-CABLE	1,218	—	—	—
Total Operating Services:		\$287,903	\$321,269	\$328,497	\$7,228

Supplies

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5400000	TOTAL SUPPLIES	—	31,508	32,217	709
5410001	SUP-OFFICE SUPPLIES	5,245	—	—	—
5410400	SUP-OTHER	5,768	—	—	—
Total Supplies:		\$11,013	\$31,508	\$32,217	\$709

Professional Services

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5500000	TOTAL PROF SERVICES	—	8,591,553	4,751,871	(3,839,682)
5510001	PROF SERV-ACCT/AUDIT	2,851	—	—	—
5510005	PROF SERV-LEGAL	91,218	—	—	—
5510400	PROF SERV-OTHER	3,954,394	—	—	—
Total Professional Services:		\$4,048,463	\$8,591,553	\$4,751,871	\$(3,839,682)

Other Charges

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5600000	TOTAL OTHER CHARGES	—	55,733,392	43,003,504	(12,729,888)
5610003	OTHER PUBLIC ASST	15,907,127	—	—	—
5620012	MISC-NON EE COMP	314,578	—	—	—
5620063	MISC-OPERATNG SVCS	675,631	—	—	—
5620064	MISC-PROF SVCS	111,201	—	—	—
5620066	MISC-TRVL IN STATE	1,800	—	—	—
5620069	MISC-INTERAGENCY OTH	456,234	—	—	—
5620102	MISC-LEGAL SVCS	39,363	—	—	—
5620127	MISC-BOOTH FEE	104,303	—	—	—
5620128	MISC-PROMO ITEMS	20,756	—	—	—
Total Other Charges:		\$17,630,992	\$55,733,392	\$43,003,504	\$(12,729,888)

Interagency Transfers

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5950000	TOTAL IAT	—	87,093	87,093	—
5950007	IAT-PRINTING	20,830	—	—	—
5950008	IAT-POSTAGE	1,949	—	—	—
5950014	IAT-TELEPHONE	16,841	—	—	—
5950026	IAT-RENTALS	4,134	—	—	—
5950038	IAT-OTHER OPER SERV	5,006	—	—	—
Total Interagency Transfers:		\$48,759	\$87,093	\$87,093	—

Acquisitions

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5700000	TOTAL ACQUISITIONS	—	—	40,868	40,868
Total Acquisitions:		—	—	\$40,868	\$40,868
Total Agency Expenditures:		\$31,642,148	\$74,615,980	\$58,767,919	\$(15,848,061)

PROGRAM SUMMARY STATEMENT

2521 - Business Development Program

Means of Financing

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Percent Change
STATE GENERAL FUND (Direct)	19,461,824	30,716,787	15,982,781	(14,734,006)	(47.97)%
STATE GENERAL FUND BY:	—	—	—	—	—
INTERAGENCY TRANSFERS	84,840	215,160	175,000	(40,160)	(18.67)%
FEES & SELF-GENERATED	1,413,733	7,308,970	5,054,837	(2,254,133)	(30.84)%
STATUTORY DEDICATIONS	2,672,288	4,727,959	2,000,000	(2,727,959)	(57.70)%
FEDERAL FUNDS	1,504,662	1,875,452	800,000	(1,075,452)	(57.34)%
TOTAL MEANS OF FINANCING	\$25,137,347	\$44,844,328	\$24,012,618	\$(20,831,710)	(46.45)%

Fees and Self-Generated

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Percent Change
Fees & Self-generated	863,867	3,602,315	2,354,837	(1,247,478)	(34.63)%
LA Entertainment Development Ded Fund Ac	549,866	3,706,655	2,700,000	(1,006,655)	(27.16)%
Total:	\$1,413,733	\$7,308,970	\$5,054,837	\$(2,254,133)	(30.84)%

Statutory Dedications

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Percent Change
Louisiana Economic Development Fund	265,815	3,600	—	(3,600)	(100.00)%
Small Business Innovation Retention	—	1,105,000	—	(1,105,000)	(100.00)%
Small Business Innovation Recruitment	—	500,000	—	(500,000)	(100.00)%
Small Business Innovation Fund	90,472	59,527	—	(59,527)	(100.00)%
Marketing Fund	2,316,001	3,059,832	2,000,000	(1,059,832)	(34.64)%
Total:	\$2,672,288	\$4,727,959	\$2,000,000	\$(2,727,959)	(57.70)%

Program Expenditures

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Percent Change
Salaries	5,178,846	5,235,843	5,536,475	300,632	5.74%
Other Compensation	11,421	15,000	72,116	57,116	380.77%
Related Benefits	2,605,909	2,764,809	2,972,008	207,199	7.49%
TOTAL PERSONAL SERVICES	\$7,796,176	\$8,015,652	\$8,580,599	\$564,947	7.05%
Travel	420,351	476,602	517,326	40,724	8.54%
Operating Services	226,259	213,771	218,581	4,810	2.25%
Supplies	8,241	25,617	26,193	576	2.25%
TOTAL OPERATING EXPENSES	\$654,851	\$715,990	\$762,100	\$46,110	6.44%
PROFESSIONAL SERVICES	\$3,959,655	\$8,387,217	\$4,639,907	\$(3,747,310)	(44.68)%
Other Charges	12,685,003	27,663,274	9,926,949	(17,736,325)	(64.12)%
Debt Service	—	—	—	—	—
Interagency Transfers	41,661	62,195	62,195	—	—
TOTAL OTHER CHARGES	\$12,726,665	\$27,725,469	\$9,989,144	\$(17,736,325)	(63.97)%
Acquisitions	—	—	40,868	40,868	—
Major Repairs	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	\$40,868	\$40,868	—
TOTAL EXPENDITURES	\$25,137,347	\$44,844,328	\$24,012,618	\$(20,831,710)	(46.45)%

Program Positions

Classified	27	27	27	—	—
Unclassified	37	36	37	1	2.78%
TOTAL AUTHORIZED T.O. POSITIONS	64	63	64	1	1.59%
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—	—	—	—	—
TOTAL NON-T.O. FTE POSITIONS	1	1	1	—	—
TOTAL POSITIONS	65	64	65	1	1.56%

Cost Detail

Means of Financing

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
State General Fund	19,461,824	30,716,787	15,982,781	(14,734,006)
Interagency Transfers	84,840	215,160	175,000	(40,160)
Fees & Self-generated	863,867	3,602,315	2,354,837	(1,247,478)
LA Entertainment Development Ded Fund Ac	549,866	3,706,655	2,700,000	(1,006,655)
Louisiana Economic Development Fund	265,815	3,600	—	(3,600)
Small Business Innovation Retention	—	1,105,000	—	(1,105,000)
Small Business Innovation Recruitment	—	500,000	—	(500,000)
Small Business Innovation Fund	90,472	59,527	—	(59,527)
Marketing Fund	2,316,001	3,059,832	2,000,000	(1,059,832)
Federal Funds	1,504,662	1,875,452	800,000	(1,075,452)
Total:	\$25,137,347	\$44,844,328	\$24,012,618	\$(20,831,710)

Salaries

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5110000	TOTAL SALARIES	—	5,235,843	5,360,843	125,000
5110010	SAL-CLASS-TO-REG	1,658,059	—	70,326	70,326
5110020	SAL-CLASS-TO-TERM	19,113	—	—	—
5110025	SAL-UNCLASS-TO-REG	3,461,990	—	105,306	105,306
5110035	SAL-UNCLASS-TO-TERM	39,683	—	—	—
Total Salaries:		\$5,178,846	\$5,235,843	\$5,536,475	\$300,632

Other Compensation

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5120000	TOTAL OTHER COMP	—	15,000	72,116	57,116
5120010	COMPENSATION/WAGES	11,421	—	—	—
Total Other Compensation:		\$11,421	\$15,000	\$72,116	\$57,116

Related Benefits

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5130000	TOTAL RELATED BENF	—	2,764,809	2,851,771	86,962
5130010	RET CONTR-STATE EMP	2,028,493	—	52,026	52,026
5130055	FICA TAX (OASDI)	3,915	—	8,145	8,145
5130060	MEDICARE TAX	70,521	—	3,099	3,099
5130070	GRP INS CONTRIBUTION	472,628	—	56,967	56,967
5130090	TAXABLE FRINGE BEN	30,351	—	—	—
Total Related Benefits:		\$2,605,909	\$2,764,809	\$2,972,008	\$207,199

Travel

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5200000	TOTAL TRAVEL	—	476,602	517,326	40,724
5210010	IN-STATE TRAVEL-ADM	1,945	—	—	—
5210015	IN-STATE TRAVEL-CONF	15,138	—	—	—
5210020	IN-STATE TRAV-FIELD	45,386	—	—	—
5210050	OUT-OF-STATE TRV-ADM	6,541	—	—	—
5210055	OUT-OF-STTRV-CONF	9,314	—	—	—
5210060	OUT-OF-STTRV-FIELD	342,028	—	—	—
Total Travel:		\$420,351	\$476,602	\$517,326	\$40,724

Operating Services

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5300000	TOTAL OPERATING SERV	—	213,771	218,581	4,810
5310005	SERV-PRINTING	2,660	—	—	—
5310010	SERV-DUES & OTHER	36,749	—	—	—
5310011	SERV-SUBSCRIPTIONS	163,708	—	—	—
5310400	SERV-MISC	6,228	—	—	—
5350001	UTIL-INTERNET PROVID	13,742	—	—	—

Operating Services *(continued)*

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5350004	UTIL-TELEPHONE SERV	275	—	—	—
5350005	UTIL-OTHER COMM SERV	549	—	—	—
5350008	UTIL-DEL UPS/FED EXP	1,130	—	—	—
5350012	UTIL-CABLE	1,218	—	—	—
Total Operating Services:		\$226,259	\$213,771	\$218,581	\$4,810

Supplies

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5400000	TOTAL SUPPLIES	—	25,617	26,193	576
5410001	SUP-OFFICE SUPPLIES	3,305	—	—	—
5410400	SUP-OTHER	4,936	—	—	—
Total Supplies:		\$8,241	\$25,617	\$26,193	\$576

Professional Services

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5500000	TOTAL PROF SERVICES	—	8,387,217	4,639,907	(3,747,310)
5510001	PROF SERV-ACCT/AUDIT	2,851	—	—	—
5510005	PROF SERV-LEGAL	28,211	—	—	—
5510400	PROF SERV-OTHER	3,928,593	—	—	—
Total Professional Services:		\$3,959,655	\$8,387,217	\$4,639,907	\$(3,747,310)

Other Charges

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5600000	TOTAL OTHER CHARGES	—	27,663,274	9,926,949	(17,736,325)
5610003	OTHER PUBLIC ASST	11,118,068	—	—	—
5620012	MISC-NON EE COMP	314,578	—	—	—

Other Charges *(continued)*

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5620063	MISC-OPERATNG SVCS	673,414	—	—	—
5620069	MISC-INTERAGENCY OTH	456,234	—	—	—
5620127	MISC-BOOTH FEE	104,303	—	—	—
5620128	MISC-PROMO ITEMS	18,407	—	—	—
Total Other Charges:		\$12,685,003	\$27,663,274	\$9,926,949	\$(17,736,325)

Interagency Transfers

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5950000	TOTAL IAT	—	62,195	62,195	—
5950007	IAT-PRINTING	19,533	—	—	—
5950008	IAT-POSTAGE	413	—	—	—
5950014	IAT-TELEPHONE	14,057	—	—	—
5950026	IAT-RENTALS	4,134	—	—	—
5950038	IAT-OTHER OPER SERV	3,525	—	—	—
Total Interagency Transfers:		\$41,661	\$62,195	\$62,195	—

Acquisitions

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5700000	TOTAL ACQUISITIONS	—	—	40,868	40,868
Total Acquisitions:		—	—	\$40,868	\$40,868
Total Expenditures for Program 2521		\$25,137,347	\$44,844,328	\$24,012,618	\$(20,831,710)

2522 - Business Incentives Program

Means of Financing

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Percent Change
STATE GENERAL FUND (Direct)	628,284	750,643	765,880	15,237	2.03%
STATE GENERAL FUND BY:	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—
FEES & SELF-GENERATED	870,080	1,168,391	1,130,366	(38,025)	(3.25)%
STATUTORY DEDICATIONS	—	—	—	—	—
FEDERAL FUNDS	5,006,438	27,852,618	32,859,055	5,006,437	17.97%
TOTAL MEANS OF FINANCING	\$6,504,801	\$29,771,652	\$34,755,301	\$4,983,649	16.74%

Fees and Self-Generated

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Percent Change
Fees & Self-generated	870,080	1,168,391	1,130,366	(38,025)	(3.25)%
Total:	\$870,080	\$1,168,391	\$1,130,366	\$(38,025)	(3.25)%

Program Expenditures

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Percent Change
Salaries	908,195	854,586	898,127	43,541	5.09%
Other Compensation	—	—	—	—	—
Related Benefits	473,622	467,134	489,789	22,655	4.85%
TOTAL PERSONAL SERVICES	\$1,381,817	\$1,321,720	\$1,387,916	\$66,196	5.01%
Travel	16,673	37,191	38,028	837	2.25%
Operating Services	61,644	107,498	109,916	2,418	2.25%
Supplies	2,772	5,891	6,024	133	2.26%
TOTAL OPERATING EXPENSES	\$81,089	\$150,580	\$153,968	\$3,388	2.25%
PROFESSIONAL SERVICES	\$88,808	\$204,336	\$111,964	\$(92,372)	(45.21)%
Other Charges	4,945,988	28,070,118	33,076,555	5,006,437	17.84%
Debt Service	—	—	—	—	—
Interagency Transfers	7,098	24,898	24,898	—	—
TOTAL OTHER CHARGES	\$4,953,086	\$28,095,016	\$33,101,453	\$5,006,437	17.82%
Acquisitions	—	—	—	—	—
Major Repairs	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—
TOTAL EXPENDITURES	\$6,504,801	\$29,771,652	\$34,755,301	\$4,983,649	16.74%

Program Positions

Classified	14	12	12	—	—
Unclassified	—	—	—	—	—
TOTAL AUTHORIZED T.O. POSITIONS	14	12	12	—	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	4	4	4	—	—
TOTAL NON-T.O. FTE POSITIONS	—	—	—	—	—
TOTAL POSITIONS	18	16	16	—	—

Cost Detail

Means of Financing

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
State General Fund	628,284	750,643	765,880	15,237
Fees & Self-generated	870,080	1,168,391	1,130,366	(38,025)
Federal Funds	5,006,438	27,852,618	32,859,055	5,006,437
Total:	\$6,504,802	\$29,771,652	\$34,755,301	\$4,983,649

Salaries

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5110000	TOTAL SALARIES	—	854,586	854,586	—
5110010	SAL-CLASS-TO-REG	898,946	—	43,541	43,541
5110020	SAL-CLASS-TO-TERM	9,249	—	—	—
Total Salaries:		\$908,195	\$854,586	\$898,127	\$43,541

Related Benefits

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5130000	TOTAL RELATED BENF	—	467,134	467,134	—
5130010	RET CONTR-STATE EMP	356,285	—	15,356	15,356
5130055	FICA TAX (OASDI)	161	—	—	—
5130060	MEDICARE TAX	12,291	—	873	873
5130070	GRP INS CONTRIBUTION	103,638	—	6,426	6,426
5130090	TAXABLE FRINGE BEN	1,246	—	—	—
Total Related Benefits:		\$473,622	\$467,134	\$489,789	\$22,655

Travel

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5200000	TOTAL TRAVEL	—	37,191	38,028	837
5210015	IN-STATE TRAVEL-CONF	750	—	—	—
5210020	IN-STATE TRAV-FIELD	795	—	—	—
5210025	IN-STATE TRV-BD MEM	9,242	—	—	—
5210055	OUT-OF-STTRV-CONF	3,228	—	—	—
5210060	OUT-OF-STTRV-FIELD	2,659	—	—	—
Total Travel:		\$16,673	\$37,191	\$38,028	\$837

Operating Services

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5300000	TOTAL OPERATING SERV	—	107,498	109,916	2,418
5310005	SERV-PRINTING	179	—	—	—
5310010	SERV-DUES & OTHER	1,950	—	—	—
5310011	SERV-SUBSCRIPTIONS	980	—	—	—
5310017	SERV-DOC DESTRUCTION	10	—	—	—
5310031	SER-CRDT CRD TRN FEE	323	—	—	—
5310032	SER-CRDT CRD DIS FEE	52,580	—	—	—
5310400	SERV-MISC	4,963	—	—	—
5350004	UTIL-TELEPHONE SERV	83	—	—	—
5350008	UTIL-DEL UPS/FED EXP	576	—	—	—
Total Operating Services:		\$61,644	\$107,498	\$109,916	\$2,418

Supplies

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5400000	TOTAL SUPPLIES	—	5,891	6,024	133

Supplies *(continued)*

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5410001	SUP-OFFICE SUPPLIES	1,940	—	—	—
5410400	SUP-OTHER	832	—	—	—
Total Supplies:		\$2,772	\$5,891	\$6,024	\$133

Professional Services

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5500000	TOTAL PROF SERVICES	—	204,336	111,964	(92,372)
5510005	PROF SERV-LEGAL	63,008	—	—	—
5510400	PROF SERV-OTHER	25,801	—	—	—
Total Professional Services:		\$88,808	\$204,336	\$111,964	\$(92,372)

Other Charges

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5600000	TOTAL OTHER CHARGES	—	28,070,118	33,076,555	5,006,437
5610003	OTHER PUBLIC ASST	4,789,059	—	—	—
5620063	MISC-OPERATNG SVCS	2,217	—	—	—
5620064	MISC-PROF SVCS	111,201	—	—	—
5620066	MISC-TRVL IN STATE	1,800	—	—	—
5620102	MISC-LEGAL SVCS	39,363	—	—	—
5620128	MISC-PROMO ITEMS	2,348	—	—	—
Total Other Charges:		\$4,945,988	\$28,070,118	\$33,076,555	\$5,006,437

Interagency Transfers

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5950000	TOTAL IAT	—	24,898	24,898	—
5950007	IAT-PRINTING	1,297	—	—	—
5950008	IAT-POSTAGE	1,536	—	—	—

Interagency Transfers *(continued)*

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5950014	IAT-TELEPHONE	2,784	—	—	—
5950038	IAT-OTHER OPER SERV	1,481	—	—	—
Total Interagency Transfers:		\$7,098	\$24,898	\$24,898	—
Total Expenditures for Program 2522		\$6,504,801	\$29,771,652	\$34,755,301	\$4,983,649
Total Agency Expenditures:		\$31,642,148	\$74,615,980	\$58,767,919	\$(15,848,061)

SOURCE OF FUNDING SUMMARY

Agency Overview

Interagency Transfers

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Form ID
INTERAGENCY TRANSFERS	84,840	215,160	175,000	(40,160)	22733
Total Interagency Transfers	\$84,840	\$215,160	\$175,000	\$(40,160)	

Fees & Self-generated

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Form ID
FEES & SELF GENERATED	863,867	3,602,315	2,354,837	(1,247,478)	22735
FEES & SELF GENERATED	870,080	1,168,391	1,130,366	(38,025)	22736
EDH-LA ENTERTAIN DEV	549,866	3,706,655	2,700,000	(1,006,655)	22945
Total Fees & Self-generated	\$2,283,813	\$8,477,361	\$6,185,203	\$(2,292,158)	

Statutory Dedications

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Form ID
EDM-MARKETING FUND	2,316,001	3,059,832	2,000,000	(1,059,832)	22731
ED6-LA ECONOMIC DEV FUND	265,815	3,600	—	(3,600)	22734
EDI SMALL BUSINESS INNO	—	1,105,000	—	(1,105,000)	23014
EDJ SML BUS REC	—	500,000	—	(500,000)	23015
EDK SML BUS INNO	90,472	59,527	—	(59,527)	23016
Total Statutory Dedications	\$2,672,288	\$4,727,959	\$2,000,000	\$(2,727,959)	

Federal Funds

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Form ID
FEDERAL	6,511,099	29,728,070	33,659,055	3,930,985	22732
Total Federal Funds	\$6,511,099	\$29,728,070	\$33,659,055	\$3,930,985	
Total Sources of Funding:	\$11,552,040	\$43,148,550	\$42,019,258	\$(1,129,292)	

SOURCE OF FUNDING DETAIL

Interagency Transfers

Form 22733 — 252 Interagency Transfers

Expenditures	Existing Operating Budget as of 10/01/2023			FY2024-2025 Total Request			FY2025-2026 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—	—	—	—	—
Other Charges	215,160	—	—	175,000	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
TOTAL OTHER CHARGES	\$215,160	—	—	\$175,000	—	—	—	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$215,160	—	—	\$175,000	—	—	—	—	—

Form 22733 — 252 Interagency Transfers

Question	Narrative Response
State the purpose, source and legal citation.	The Office of Coastal Protection and Restoration Authority provides \$125,000 in matching funds to support the Coastal Technical Assistance Initiative (CTAC).. LED contributes \$125,000 for a total of \$250,000 for this initiative. Additionally, \$50,000 is associated with various economic related initiatives. It is estimated that funds will be received from other state agencies that may want to partner with LED for events, trade missions, or other economic development related activities.
Agency discretion or Federal requirement?	Agency Discretion
Describe any budgetary peculiarities.	N/A
Is the Total Request amount for multiple years?	This is an annual allocation.
Additional information or comments.	N/A
Provide the amount of any indirect costs.	N/A
Any indirect costs funded with other MOF?	N/A
Objectives and indicators in the Operational Plan.	N/A
Additional information or comments.	N/A

Statutory Dedications

Form 22731 — 252 Marketing Fund

Expenditures	Existing Operating Budget as of 10/01/2023			FY2024-2025 Total Request			FY2025-2026 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—	—	—	—
PROFESSIONAL SERVICES	\$2,059,832	—	—	\$1,000,000	—	—	—	—	—
Other Charges	1,000,000	—	—	1,000,000	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
TOTAL OTHER CHARGES	\$1,000,000	—	—	\$1,000,000	—	—	—	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$3,059,832	—	—	\$2,000,000	—	—	—	—	—

Form 22731 — 252 Marketing Fund

Question	Narrative Response
State the purpose, source and legal citation.	R.S. 47:318B(1) established the Marketing Fund and R.S. 47:318(B)(1) and (B)(2), and was amended and reenacted by Act 153 of the Regular 2005 Legislative Session and provides for a minimum deposit of two million dollars annually to be used as follows: A minimum of \$1,000,000 to be used for marketing education A minimum of \$1,000,000 to be used for advertising, marketing and promotional activities
Agency discretion or Federal requirement?	Agency Discretion
Describe any budgetary peculiarities.	N/A
Is the Total Request amount for multiple years?	This is an annual allocation as directed by statute
Additional information or comments.	N/A
Provide the amount of any indirect costs.	N/A
Any indirect costs funded with other MOF?	N/A
Objectives and indicators in the Operational Plan.	N/A
Additional information or comments.	N/A

Form 22734 — 252 Louisiana Economic Development Fund - Business Dev Prog

Expenditures	Existing Operating Budget as of 10/01/2023			FY2024-2025 Total Request			FY2025-2026 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—	—	—	—	—
Other Charges	3,600	—	—	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
TOTAL OTHER CHARGES	\$3,600	—	—	—	—	—	—	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$3,600	—	—	—	—	—	—	—	—

Form 22734 — 252 Louisiana Economic Development Fund - Business Dev Prog

Question	Narrative Response
State the purpose, source and legal citation.	Operating Expenses for Office of Business Development for carryforwards. See legal citation in Agency 931.
Agency discretion or Federal requirement?	Agency Discretion
Describe any budgetary peculiarities.	Prior Year and Current Year reflect expenses for the LA Economic Development Fund (LED Fund). The LED Fund is now appropriated solely in Agency 931 - Debt Service and Project Commitments in Accordance with Act 404 of the 2019 Regular Session.
Is the Total Request amount for multiple years?	N/A
Additional information or comments.	N/A
Provide the amount of any indirect costs.	N/A
Any indirect costs funded with other MOF?	N/A
Objectives and indicators in the Operational Plan.	N/A
Additional information or comments.	N/A

Form 23014 — 252 Small Business Innovation Retention Fund

Expenditures	Existing Operating Budget as of 10/01/2023			FY2024-2025 Total Request			FY2025-2026 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—	—	—	—	—
Other Charges	1,105,000	—	—	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
TOTAL OTHER CHARGES	\$1,105,000	—	—	—	—	—	—	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$1,105,000	—	—	—	—	—	—	—	—

Form 23014 — 252 Small Business Innovation Retention Fund

Question	Narrative Response
State the purpose, source and legal citation.	R.S. 51:2312(A)(1) and R.S. 51:2401 - Small Business Innovation Retention Fund, was created by Act 476 (HB786) of the 2022 Regular Legislative Session to provide financial assistance to certain Louisiana businesses that have received certain Small Business Innovation Research, hereinafter referred to as 'SBIR', or Small Business Technology Transfer, hereinafter referred to as 'STTR', federal grants. The statute provides distribution for up to one million one hundred five thousand dollars which shall be annually disbursed from the fund as follows: (1) Up to five hundred thousand dollars shall be allocated for Phase I SBIR or STTR federal grant recipients. Each selected applicant shall receive an amount equal to twenty-five percent of the Phase I SBIR or STTR federal grant the applicant has received, not to exceed fifty thousand dollars per applicant. (2) Up to five hundred thousand dollars shall be allocated for Phase II SBIR or STTR federal recipients. Each selected applicant shall receive an amount equal to twenty percent of the Phase II SBIR or STTR federal grant the applicant has received, not to exceed one hundred thousand dollars per applicant. (3) Up to one hundred five thousand dollars per year shall be allocated for the department for as long as the department administers grants from the fund. (4) Each grant awarded pursuant to this Section shall be divided into two 10 equal amounts and shall be disbursed to the selected applicant over a period of two consecutive years. Funding is provided in FY24 but is not requested in FY25.
Agency discretion or Federal requirement?	Agency discretion
Describe any budgetary peculiarities.	This Statutory Dedicated Fund does not have its own dedicated funding source. General Fund is required to be deposited into the fund. Historical Note: When the Fund was established, it was originally funded in Act 167 (HB406) of the 2022 Regular Session in the 'Funds Bill'. General Fund was deposited into the Statutory Dedicated Fund in the prior year (FY22) and then appropriated from the Fund in the Appropriations Bill (FY23 - Act 199; HB1, of the 2022 Regular Session). These funds were re-appropriated in FY24. No funds are requested in FY25.
Is the Total Request amount for multiple years?	This is an annual allocation as directed by statute, however funds in FY24 are estimated to be sufficient through FY25.
Additional information or comments.	N/A
Provide the amount of any indirect costs.	N/A
Any indirect costs funded with other MOF?	N/A
Objectives and indicators in the Operational Plan.	N/A
Additional information or comments.	N/A

Form 23015 — 252 Small Business Innovation Recruitment Fund

Expenditures	Existing Operating Budget as of 10/01/2023			FY2024-2025 Total Request			FY2025-2026 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—	—	—	—	—
Other Charges	500,000	—	—	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
TOTAL OTHER CHARGES	\$500,000	—	—	—	—	—	—	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$500,000	—	—	—	—	—	—	—	—

Form 23015 — 252 Small Business Innovation Recruitment Fund

Question	Narrative Response
State the purpose, source and legal citation.	R.S. 51:2312(A)(1) and R.S. 51:2401 - Small Business Innovation Recruitment Fund was established by Act 477 (HB795) - The monies in the fund shall be used as an economic development incentive to recruit out-of-state small businesses that have received Phase II Small Business Innovation Research, hereinafter referred to as 'SBIR', or Phase II Small Business Technology Transfer, hereinafter referred to as 'STTR', federal grants to move to Louisiana. The statute provides for an annual distribution for up to five hundred thousand dollars which shall be annually disbursed from the fund to eligible applicants in the form of grants. Any grant received pursuant to this Section shall not exceed one hundred thousand dollars per applicant. The grant awards provided pursuant to this Section shall be divided into three equal amounts and disbursed to the selected applicants over a period of three consecutive years. Funding is provided in Fy24, but is not requested in FY25.
Agency discretion or Federal requirement?	Agency discretion
Describe any budgetary peculiarities.	This Statutory Dedicated Fund does not have its own dedicated funding source. General Fund is required to be deposited into the fund. Historical Note: When the Fund was established, it was originally funded in Act 167 (HB406) of the 2022 Regular Session in the 'Funds Bill'. General Fund was deposited into the Statutory Dedicated Fund in the prior year (FY22) and then appropriated from the Fund in the Appropriations Bill (FY23 - Act 199; HB1, of the 2022 Regular Session). These funds were re-appropriated in FY24. No Funds are requested in FY25.
Is the Total Request amount for multiple years?	This is an annual allocation as directed by statute, however funds in FY24 are estimated to be sufficient through FY25.
Additional information or comments.	N/A
Provide the amount of any indirect costs.	N/A
Any indirect costs funded with other MOF?	N/A
Objectives and indicators in the Operational Plan.	N/A
Additional information or comments.	N/A

Form 23016 — 252 Small Business Innovation Fund

Expenditures	Existing Operating Budget as of 10/01/2023			FY2024-2025 Total Request			FY2025-2026 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—	—	—	—	—
Other Charges	59,527	—	—	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
TOTAL OTHER CHARGES	\$59,527	—	—	—	—	—	—	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$59,527	—	—	—	—	—	—	—	—

Form 23016 — 252 Small Business Innovation Fund

Question	Narrative Response
State the purpose, source and legal citation.	R.S. 51:2312(A)(1) and R.S. 51:2401 - Small Business Innovation Fund was established by Act 508 (HB796) - The monies in the fund shall be used to provide financial assistance to certain Louisiana businesses applying for Small Business Innovation Research, hereinafter referred to as 'SBIR', or Small Business Technology Transfer, hereinafter referred to as 'STTR', federal research grants. The statute provides for an annual distribution for up to one hundred fifty thousand dollars which shall be annually disbursed from the fund as follows: (1) Up to sixty thousand dollars shall be disbursed to selected applicants in the form of grants for the purpose of assisting in the completion of Phase I SBIR or STTR federal grant applications. Any grant received pursuant to this Paragraph shall not exceed five thousand dollars per applicant. (2) Up to sixty thousand dollars shall be disbursed to selected applicants in the form of grants for the purpose of assisting in the completion of Phase II SBIR or STTR federal grant applications. Any grant received pursuant to this Paragraph shall not exceed ten thousand dollars per applicant. (3) Up to thirty thousand dollars shall be appropriated to the LTTO for the purpose of funding technical assistance, outreach programs, and program-related promotions. A portion of the original funds carried forward to FY24.
Agency discretion or Federal requirement?	Agency discretion
Describe any budgetary peculiarities.	This Statutory Dedicated Fund does not have its own dedicated funding source. General Fund is required to be deposited into the fund. Historical Note: When the Fund was established, it was originally funded in Act 167 (HB406) of the 2022 Regular Session in the 'Funds Bill'. General Fund was deposited into the Statutory Dedicated Fund in the prior year (FY22) and then appropriated from the Fund in the Appropriations Bill (FY23 - Act 199; HB1, of the 2022 Regular Session). These funds were re-appropriated in FY24. No funds are requested in FY25.
Is the Total Request amount for multiple years?	This is an annual allocation as directed by statute, however no funds are requested for FY25. This is a pilot program.
Additional information or comments.	N/A
Provide the amount of any indirect costs.	N/A
Any indirect costs funded with other MOF?	N/A
Objectives and indicators in the Operational Plan.	N/A
Additional information or comments.	N/A

Federal Funds

Form 22732 — 252 Federal Funds

Expenditures	Existing Operating Budget as of 10/01/2023			FY2024-2025 Total Request			FY2025-2026 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—	—	—	—	—
Other Charges	29,728,070	—	—	33,659,055	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
TOTAL OTHER CHARGES	\$29,728,070	—	—	\$33,659,055	—	—	—	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$29,728,070	—	—	\$33,659,055	—	—	—	—	—

Form 22732 — 252 Federal Funds

Question	Narrative Response
State the purpose, source and legal citation.	\$800,000 - US Small Business Administration- Public Law 111-240, Small Business Jobs Act of 2010, National Defense Authorization Act of 2013 (H.R. 4310), 2016 Consolidated Appropriations Act (H.R. 2029). The Louisiana State Trade and Expansion (STEP) program is an inter-agency partnership to leverage the best practices of federal, state and local export promotion organizations. This partnership will identify, qualify, prepare and assist small businesses in enhancing their export readiness, in expanding existing exports and new market exports. \$32,859.055 - Department of the Treasury for the State Small Business Credit Initiative (SSBCI) awarded \$113 million. This is the second tranche. This program gives small businesses access to various support programs such as micro lending, state sponsored venture capital programs, loan guarantees, and other similar programs.
Agency discretion or Federal requirement?	Federal Requirements
Describe any budgetary peculiarities.	N/A
Is the Total Request amount for multiple years?	Based on annual award submitted/awarded
Additional information or comments.	N/A
Provide the amount of any indirect costs.	N/A
Any indirect costs funded with other MOF?	N/A
Objectives and indicators in the Operational Plan.	N/A
Additional information or comments.	N/A

Fees & Self-generated

Form 22735 — 252 Business Development Program - Fees & Self Generated

Expenditures	Existing Operating Budget as of 10/01/2023			FY2024-2025 Total Request			FY2025-2026 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	456,324	—	—	456,324	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	196,983	—	—	196,983	—	—	—	—	—
TOTAL PERSONAL SERVICES	\$653,307	—	—	\$653,307	—	—	—	—	—
Travel	37,000	—	—	37,000	—	—	—	—	—
Operating Services	13,565	—	—	13,565	—	—	—	—	—
Supplies	6,449	—	—	6,449	—	—	—	—	—
TOTAL OPERATING EXPENSES	\$57,014	—	—	\$57,014	—	—	—	—	—
PROFESSIONAL SERVICES	\$2,613,643	—	—	\$1,481,475	—	—	—	—	—
Other Charges	261,536	—	—	146,226	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	16,815	—	—	16,815	—	—	—	—	—
TOTAL OTHER CHARGES	\$278,351	—	—	\$163,041	—	—	—	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$3,602,315	—	—	\$2,354,837	—	—	—	—	—

Form 22735 — 252 Business Development Program - Fees & Self Generated

Question	Narrative Response
State the purpose, source and legal citation.	Business Incentive Fees for Operating Expenses of the Business Development Program. R.S. 51:2317 established by Act 2015 No. 361 authorizes that the corporation, through the secretary, may charge application fees and other fees as necessary to cover costs associated with administering its programs in a manner consistent with the financial and economic benefits and risks of the programs to the state. Entertainment Fees Act 412 of 2015; R.S.36:104.1, Regular Legislative Session amended and reenacted the Entertainment tax credits. Motion Picture Investor tax credit program-R.S. 47:6007 Digital interactive media and software tax credit program-R.S. 47:6022 Sound recording investor tax credit program-R.S. 47:6023 Musical and theatrical production income tax credit program-R.S. 47:6034 These fees are for expenses associated with verification of expenditures by an independent CPA or tax attorney before certification of expenditures for purposes of receiving Entertainment tax credits. R.S. 36:104C.(2) provides for application fees for incentive or tax exemption programs. Entertainment Development Fund Act No. 233 of the 2017 Regular Legislative Session amended and reenacted R.S. 47:60007(C)(4)(b) and enacted R.S. 47:6007(C)(4)(g), relative to motion picture production tax credits; to authorize a fee for the transfer of a motion picture production credit; to establish the Louisiana Entertainment Development Fund as a special treasure fund; to provide for deposits into and uses of the Fund; to provide for effectiveness and to provide for related matters. The Act requires 25% for the fund to be appropriated to the Department of Revenue for administrative purposes and 75% to the Department of Economic Development for education development initiatives and matching grants for La. Filmmakers. Provide for programmatic purposes in accordance with the Louisiana Administrative Code; Promulgated by the Department of Economic Development, August, 2020; Title 13, Part III, Chapter 21, Louisiana Entertainment Development Fund; Subchapter A - for Education Development Grant Programs and Chapter B - for Filmmaker Matching Grants. The allowable cap is \$180,000,000 * 2% * 75% = \$2,700,000.
Agency discretion or Federal requirement?	Agency Discretion
Describe any budgetary peculiarities.	Due to the writers and actors strike, a decline in revenue has been experienced in the first quarter of FY24 for entertainment fees. It is anticipated that entertainment revenues will increase slightly for the remainder of the year.
Is the Total Request amount for multiple years?	Self-Generated Fees are appropriated annually to cover the costs of the operations of the programs. For the Entertainment Development Fund, the annual allocation is based on the legislative cap.
Additional information or comments.	N/A
Provide the amount of any indirect costs.	N/A
Any indirect costs funded with other MOF?	N/A
Objectives and indicators in the Operational Plan.	N/A
Additional information or comments.	N/A

Form 22736 — 252 Business Incentives Program - Fees & Self Generated

Expenditures	Existing Operating Budget as of 10/01/2023			FY2024-2025 Total Request			FY2025-2026 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	580,595	—	—	612,892	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	253,621	—	—	274,163	—	—	—	—	—
TOTAL PERSONAL SERVICES	\$834,216	—	—	\$887,055	—	—	—	—	—
Travel	22,000	—	—	21,658	—	—	—	—	—
Operating Services	102,413	—	—	103,021	—	—	—	—	—
Supplies	4,000	—	—	3,957	—	—	—	—	—
TOTAL OPERATING EXPENSES	\$128,413	—	—	\$128,636	—	—	—	—	—
PROFESSIONAL SERVICES	\$190,364	—	—	\$99,277	—	—	—	—	—
Other Charges	—	—	—	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	15,398	—	—	15,398	—	—	—	—	—
TOTAL OTHER CHARGES	\$15,398	—	—	\$15,398	—	—	—	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$1,168,391	—	—	\$1,130,366	—	—	—	—	—

Form 22736 — 252 Business Incentives Program - Fees & Self Generated

Question	Narrative Response
State the purpose, source and legal citation.	R.S. 51:2317 established by Act 2015 No. 361 authorizes that the corporation, through the secretary, may charge application fees and other fees as necessary to cover costs associated with administering its programs in a manner consistent with the financial and economic benefits and risks of the programs to the state.
Agency discretion or Federal requirement?	Agency Discretion
Describe any budgetary peculiarities.	Self-Generated revenues to the extent of deposits. To the extent that revenues are available, a portion of the funds may be used for support services provided to this Division by administrative and program staff in the Business Development Program.
Is the Total Request amount for multiple years?	Fees and Self-Generated are appropriated annually to support the program.
Additional information or comments.	N/A
Provide the amount of any indirect costs.	N/A
Any indirect costs funded with other MOF?	N/A
Objectives and indicators in the Operational Plan.	N/A
Additional information or comments.	N/A

Form 22945 — 252 Louisiana Entertainment & Development Fund

Expenditures	Existing Operating Budget as of 10/01/2023			FY2024-2025 Total Request			FY2025-2026 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—	—	—	—	—
Other Charges	3,706,655	—	—	2,700,000	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
TOTAL OTHER CHARGES	\$3,706,655	—	—	\$2,700,000	—	—	—	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$3,706,655	—	—	\$2,700,000	—	—	—	—	—

Form 22945 — 252 Louisiana Entertainment & Development Fund

Question	Narrative Response
State the purpose, source and legal citation.	Historical note: Act No. 223 of the 2017 Regular Legislative Session amended and reenacted R.S. 47:60007(C)(4)(b) and enacted R.S. 47:6007(C)(4)(g), relative to motion picture production tax credits; to authorize a fee for the transfer of a motion picture production credit; to establish the Louisiana Entertainment Development Fund as a special treasure fund; to provide for deposits into and uses of the Fund; to provide for effectiveness and to provide for related matters. The Act requires 25% for the fund to be appropriated to the Department of Revenue for administrative purposes and 75% to the Department of Economic Development for education development initiatives and matching grants for La. Filmmakers. Provide for programmatic purposes in accordance with the Louisiana Administrative Code; Promulgated by the Department of Economic Development, August, 2020; Title 13, Part III, Chapter 21, Louisiana Entertainment Development Fund; Subchapter A - for Education Development Grant Programs and Chapter B - for Filmmaker Matching Grants. The allowable cap is \$180,000,000 * 2% * 75% = \$2,700,000. Beginning July 1, 2022 this Fund was changed from Stat Ded to Self-Generated per Act 114 of the 2021 regular session states that monies deposited into the account would be categorized as fee and self generated (page 39, lines 18-29.)
Agency discretion or Federal requirement?	Agency Discretion
Describe any budgetary peculiarities.	N/A
Is the Total Request amount for multiple years?	This is an annual allocation
Additional information or comments.	N/A
Provide the amount of any indirect costs.	N/A
Any indirect costs funded with other MOF?	N/A
Objectives and indicators in the Operational Plan.	N/A
Additional information or comments.	N/A

EXPENDITURES BY MEANS OF FINANCING

Existing Operating Budget

Expenditures	Used as a Cash Match	Total Means of Financing By Expenditure	Total State General Fund	Interagency Transfers Form ID 22733 INTERAGENCY TRANSFERS	Fees & Self-generated Form ID 22735 FEES & SELF GENERATED	Fees & Self-generated Form ID 22736 FEES & SELF GENERATED
Salaries	—	6,090,429	5,053,510	—	456,324	580,595
Other Compensation	—	15,000	15,000	—	—	—
Related Benefits	—	3,231,943	2,781,339	—	196,983	253,621
TOTAL PERSONAL SERVICES	—	\$9,337,372	\$7,849,849	—	\$653,307	\$834,216
Travel	—	513,793	454,793	—	37,000	22,000
Operating Services	—	321,269	205,291	—	13,565	102,413
Supplies	—	31,508	21,059	—	6,449	4,000
TOTAL OPERATING EXPENSES	—	\$866,570	\$681,143	—	\$57,014	\$128,413
PROFESSIONAL SERVICES	—	\$8,591,553	\$3,727,714	—	\$2,613,643	\$190,364
Other Charges	—	55,733,392	19,153,844	215,160	261,536	—
Debt Service	—	—	—	—	—	—
Interagency Transfers	—	87,093	54,880	—	16,815	15,398
TOTAL OTHER CHARGES	—	\$55,820,485	\$19,208,724	\$215,160	\$278,351	\$15,398
Acquisitions	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—
TOTAL EXPENDITURES	—	\$74,615,980	\$31,467,430	\$215,160	\$3,602,315	\$1,168,391

Expenditures by Means of Financing

Existing Operating Budget

Expenditures	Fees & Self-generated Form ID 22945 EDH-LA ENTERTAIN DEV	Statutory Dedications Form ID 22731 EDM-MARKETING FUND	Statutory Dedications Form ID 22734 ED6-LA ECONOMIC DEV FUND	Statutory Dedications Form ID 23014 EDI SMALL BUSINESS INNO	Statutory Dedications Form ID 23015 EDJ SML BUS REC	Statutory Dedications Form ID 23016 EDK SML BUS INNO
Salaries	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—
TOTAL PERSONAL SERVICES	—	—	—	—	—	—
Travel	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—
Supplies	—	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	—	—	—	—	—
PROFESSIONAL SERVICES	—	\$2,059,832	—	—	—	—
Other Charges	3,706,655	1,000,000	3,600	1,105,000	500,000	59,527
Debt Service	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—
TOTAL OTHER CHARGES	\$3,706,655	\$1,000,000	\$3,600	\$1,105,000	\$500,000	\$59,527
Acquisitions	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—
TOTAL EXPENDITURES	\$3,706,655	\$3,059,832	\$3,600	\$1,105,000	\$500,000	\$59,527

Expenditures	Federal Funds Form ID 22732 FEDERAL
Salaries	—
Other Compensation	—
Related Benefits	—
TOTAL PERSONAL SERVICES	—
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	—
Other Charges	29,728,070
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	\$29,728,070
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$29,728,070

Total Request

Expenditures	Used as a Cash Match	Total Means of Financing By Expenditure	Total State General Fund	Interagency Transfers Form ID 22733 INTERAGENCY TRANSFERS	Statutory Dedications Form ID 22731 EDM-MARKETING FUND	Federal Funds Form ID 22732 FEDERAL
Salaries	—	6,434,602	5,365,386	—	—	—
Other Compensation	—	72,116	72,116	—	—	—
Related Benefits	—	3,461,797	2,990,651	—	—	—
TOTAL PERSONAL SERVICES	—	\$9,968,515	\$8,428,153	—	—	—
Travel	—	555,354	496,696	—	—	—
Operating Services	—	328,497	211,911	—	—	—
Supplies	—	32,217	21,811	—	—	—
TOTAL OPERATING EXPENSES	—	\$916,068	\$730,418	—	—	—
PROFESSIONAL SERVICES	—	\$4,751,871	\$2,171,119	—	\$1,000,000	—
Other Charges	—	43,003,504	5,323,223	175,000	1,000,000	33,659,055
Debt Service	—	—	—	—	—	—
Interagency Transfers	—	87,093	54,880	—	—	—
TOTAL OTHER CHARGES	—	\$43,090,597	\$5,378,103	\$175,000	\$1,000,000	\$33,659,055
Acquisitions	—	40,868	40,868	—	—	—
Major Repairs	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	\$40,868	\$40,868	—	—	—
TOTAL EXPENDITURES	—	\$58,767,919	\$16,748,661	\$175,000	\$2,000,000	\$33,659,055

Expenditures by Means of Financing

Total Request

Expenditures	Fees & Self-generated Form ID 22735 FEES & SELF GENERATED	Fees & Self-generated Form ID 22736 FEES & SELF GENERATED	Fees & Self-generated Form ID 22945 EDH-LA ENTERTAIN DEV
Salaries	456,324	612,892	—
Other Compensation	—	—	—
Related Benefits	196,983	274,163	—
TOTAL PERSONAL SERVICES	\$653,307	\$887,055	—
Travel	37,000	21,658	—
Operating Services	13,565	103,021	—
Supplies	6,449	3,957	—
TOTAL OPERATING EXPENSES	\$57,014	\$128,636	—
PROFESSIONAL SERVICES	\$1,481,475	\$99,277	—
Other Charges	146,226	—	2,700,000
Debt Service	—	—	—
Interagency Transfers	16,815	15,398	—
TOTAL OTHER CHARGES	\$163,041	\$15,398	\$2,700,000
Acquisitions	—	—	—
Major Repairs	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—
TOTAL EXPENDITURES	\$2,354,837	\$1,130,366	\$2,700,000

REVENUE COLLECTIONS/INCOME

Interagency Transfers

003 - Interagency Transfers

Source	Commitment Item	Commitment Item Name	FY2022-2023 Actuals	FY-2024 Estimate	FY2024-2025 Projected	Over/Under Current Year Estimate
SOURCE						
IAT-109-CPRA-COASTWIDE	4710058	MR-INT AGCY-SERVICES	84,840	165,160	125,000	(40,160)
IAT GRANTS	4710058	MR-INT AGCY-SERVICES	—	50,000	50,000	—
Total Collections/Income			\$84,840	\$215,160	\$175,000	\$(40,160)
TYPE						
Expenditures Source of Funding Form (BR-6)			84,840	215,160	175,000	(40,160)
Total Expenditures, Transfers and Carry Forwards to Next FY			\$84,840	\$215,160	\$175,000	\$(40,160)
Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY			—	—	—	—

Fees & Self-generated

002 - Fees & Self-generated

Source	Commitment Item	Commitment Item Name	FY2022-2023 Actuals	FY-2024 Estimate	FY2024-2025 Projected	Over/Under Current Year Estimate
SOURCE						
BUSINESS INCENTIVE FEES	4550030	LIC PERM & FEES-OTH	1,750,368	1,740,000	1,775,000	35,000
BUSINESS INCENTIVE FEES	4830016	PY CASH CARRYOVER	2,169,726	2,970,934	1,345,404	(1,625,530)
FILM AND DIGITAL MEDIA	4550030	LIC PERM & FEES-OTH	474,900	325,000	325,000	—
FILM AND DIGITAL MEDIA	4830016	PY CASH CARRYOVER	1,391,302	1,081,415	1,239	(1,080,176)
FRANKLIN FARM	4830016	PY CASH CARRYOVER	39,057	39,057	39,057	—
Total Collections/Income			\$5,825,353	\$6,156,406	\$3,485,700	\$(2,670,706)
TYPE						
Expenditures Source of Funding Form (BR-6)			1,733,947	4,770,706	3,485,203	(1,285,503)
Carryover			4,091,406	1,385,700	497	(1,385,203)
Total Expenditures, Transfers and Carry Forwards to Next FY			\$5,825,353	\$6,156,406	\$3,485,700	\$(2,670,706)
Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY			—	—	—	—

EDH - LA Entertainment Development Ded Fund Ac

Source	Commitment Item	Commitment Item Name	FY2022-2023 Actuals	FY-2024 Estimate	FY2024-2025 Projected	Over/Under Current Year Estimate
SOURCE						
EDH-LA ENTERTAIN DEV FND	4430010	INTERESTON INVEST	10,901	10,000	10,000	—
EDH-LA ENTERTAIN DEV FND	4710029	MR-PRIVATE SOURCES	2,092,391	2,000,000	2,000,000	—
EDH-LA ENTERTAIN DEV FND	4830016	PY CASH CARRYOVER	5,271,750	6,725,176	4,928,521	(1,796,655)
Total Collections/Income			\$7,375,042	\$8,735,176	\$6,938,521	\$(1,796,655)
TYPE						
Expenditures Source of Funding Form (BR-6)			549,866	3,706,655	2,700,000	(1,006,655)
Carryover			6,725,176	4,928,521	4,138,521	(790,000)
Transfer			100,000	100,000	100,000	—
Total Expenditures, Transfers and Carry Forwards to Next FY			\$7,375,042	\$8,735,176	\$6,938,521	\$(1,796,655)
Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY			—	—	—	—

Statutory Dedications

ED6 - Louisiana Economic Development Fund

Source	Commitment Item	Commitment Item Name	FY2022-2023 Actuals	FY-2024 Estimate	FY2024-2025 Projected	Over/Under Current Year Estimate
SOURCE						
ED6-LA ECONOMIC DEV FUND	4110010	TAX-GEN SALE & USE	265,815	3,600	—	(3,600)
Total Collections/Income			\$265,815	\$3,600	—	\$(3,600)
TYPE						
Expenditures Source of Funding Form (BR-6)			265,815	3,600	—	(3,600)
Total Expenditures, Transfers and Carry Forwards to Next FY			\$265,815	\$3,600	—	\$(3,600)
Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY			—	—	—	—

EDI - Small Business Innovation Retention

Source	Commitment Item	Commitment Item Name	FY2022-2023 Actuals	FY-2024 Estimate	FY2024-2025 Projected	Over/Under Current Year Estimate
SOURCE						
EDI SMALL BUSINESS INNO	4430010	INTERESTON INVEST	1,340	1,500	1,500	—
EDI SMALL BUSINESS INNO	4830022	LEGACY CASH CO	1,105,000	1,106,340	2,840	(1,103,500)
Total Collections/Income			\$1,106,340	\$1,107,840	\$4,340	\$(1,103,500)
TYPE						
Expenditures Source of Funding Form (BR-6)			—	1,105,000	—	(1,105,000)
Carryover			1,106,340	2,840	4,340	1,500
Total Expenditures, Transfers and Carry Forwards to Next FY			\$1,106,340	\$1,107,840	\$4,340	\$(1,103,500)
Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY			—	—	—	—

EDJ - Small Business Innovation Recruitment

Source	Commitment Item	Commitment Item Name	FY2022-2023 Actuals	FY-2024 Estimate	FY2024-2025 Projected	Over/Under Current Year Estimate
SOURCE						
EDJ SML BUS REC	4430010	INTERESTON INVEST	606	625	625	—
EDJ SML BUS REC	4830022	LEGACY CASH CO	500,000	500,606	1,231	(499,375)
Total Collections/Income			\$500,606	\$501,231	\$1,856	\$(499,375)
TYPE						
Expenditures Source of Funding Form (BR-6)			—	500,000	—	(500,000)
Carryover			500,606	1,231	1,856	625
Total Expenditures, Transfers and Carry Forwards to Next FY			\$500,606	\$501,231	\$1,856	\$(499,375)
Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY			—	—	—	—

EDK - Small Business Innovation Fund

Source	Commitment Item	Commitment Item Name	FY2022-2023 Actuals	FY-2024 Estimate	FY2024-2025 Projected	Over/Under Current Year Estimate
SOURCE						
EDK SML BUS INNO	4430010	INTERESTON INVEST	182	200	200	—
EDK SML BUS INNO	4830022	LEGACY CASH CO	150,000	59,710	383	(59,327)
Total Collections/Income			\$150,182	\$59,910	\$583	\$(59,327)
TYPE						
Expenditures Source of Funding Form (BR-6)			90,472	59,527	—	(59,527)
Carryover			59,710	383	583	200
Total Expenditures, Transfers and Carry Forwards to Next FY			\$150,182	\$59,910	\$583	\$(59,327)
Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY			—	—	—	—

EDM - Marketing Fund

Source	Commitment Item	Commitment Item Name	FY2022-2023 Actuals	FY-2024 Estimate	FY2024-2025 Projected	Over/Under Current Year Estimate
SOURCE						
CARRYFORWARD	4110011	TAX-VEHICLE SALES	2,007,335	1,689,544	629,712	(1,059,832)
EDM-MARKETING FUND	4110010	TAX-GEN SALE & USE	1,645,245	1,707,268	1,707,268	—
EDM-MARKETING FUND	4110011	TAX-VEHICLE SALES	352,965	292,732	292,732	—
Total Collections/Income			\$4,005,545	\$3,689,544	\$2,629,712	\$(1,059,832)
TYPE						
Expenditures Source of Funding Form (BR-6)			2,316,001	3,059,832	2,000,000	(1,059,832)
Carryover			1,689,544	629,712	629,712	—
Total Expenditures, Transfers and Carry Forwards to Next FY			\$4,005,545	\$3,689,544	\$2,629,712	\$(1,059,832)
Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY			—	—	—	—

Federal Funds

006 - Federal Funds

Source	Commitment Item	Commitment Item Name	FY2022-2023 Actuals	FY-2024 Estimate	FY2024-2025 Projected	Over/Under Current Year Estimate
SOURCE						
FEDERAL	4060035	FR-OTHER	6,511,099	29,728,070	33,659,055	3,930,985
Total Collections/Income			\$6,511,099	\$29,728,070	\$33,659,055	\$3,930,985
TYPE						
Expenditures Source of Funding Form (BR-6)			6,511,099	29,728,070	33,659,055	3,930,985
Total Expenditures, Transfers and Carry Forwards to Next FY			\$6,511,099	\$29,728,070	\$33,659,055	\$3,930,985
Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY			—	—	—	—

Justification of Differences

Form 24888 — 252 - Louisiana Entertainment and Development Fund

Question	Narrative Response
Explain any transfers to other appropriations.	
Break out INA by Source of Funding.	
Additional information or comments.	

Form 24889 — 252 Marketing Fund

Question	Narrative Response
Explain any transfers to other appropriations.	
Break out INA by Source of Funding.	
Additional information or comments.	

Form 24890 — 252 Federal Funds

Question	Narrative Response
Explain any transfers to other appropriations.	
Break out INA by Source of Funding.	
Additional information or comments.	

Form 24891 — 252 Interagency Transfers

Question	Narrative Response
Explain any transfers to other appropriations.	
Break out INA by Source of Funding.	
Additional information or comments.	

Form 24893 — 252 Louisiana Economic Development Fund

Question	Narrative Response
Explain any transfers to other appropriations.	
Break out INA by Source of Funding.	
Additional information or comments.	

Form 24894 — 252 Self Generated Revenue

Question	Narrative Response
Explain any transfers to other appropriations.	
Break out INA by Source of Funding.	
Additional information or comments.	

Form 25399 — 252 Small Business Innovation Retention Fund

Question	Narrative Response
Explain any transfers to other appropriations.	
Break out INA by Source of Funding.	
Additional information or comments.	

Form 25400 — 252 Small Business Innovation Recruitment Fund

Question	Narrative Response
Explain any transfers to other appropriations.	
Break out INA by Source of Funding.	
Additional information or comments.	

Form 25401 — 252 Small Business Innovation Fund

Question	Narrative Response
Explain any transfers to other appropriations.	
Break out INA by Source of Funding.	
Additional information or comments.	

SCHEDULE OF REQUESTED EXPENDITURES

2521 - Business Development Program

Travel

FY2024-2025 Request	Description
12,436	Routine administrative travel by the Assistant Secretary for meetings with business and government officials, etc. It should be noted that the Department Secretary and Deputy Secretary may conduct business travel on behalf of the Office of Business Development. These expenditures would be charged to this agency when appropriate. Travel for the Secretary, Deputy Secretary and Assistant Secretary to attend meetings both domestically and internationally
17,534	Travel for Entertainment Industry staff to attend music, film and digital media conferences to keep abreast with trends in the industry. Travel for certified economic development professionals to maintain accreditation and other professional conferences to keep abreast of current economic development trends. Travel to various economic development seminars such as IEDC, SEDC, etc. Travel for professional staff to attend training workshops for economically disadvantaged businesses, population and economic analysis seminars, etc.
487,356	Travel for meetings with various local economic development organizations; state and local officials; various Louisiana businesses and industries regarding business retention and expansion; small business development centers regarding business services; conduct certification and technical assistance visits to economically disadvantaged businesses; conduct research field work; to market and promote Louisiana music and film and television programs; meet with university officials and others to promote technology, meet with local officials and military communities, and meet with businesses and foreign dignitaries regarding international activities. Travel for Communications staff to promote image development related to the State of Louisiana. Travel for Business Intelligence staff to conduct research analysis related to the State of Louisiana. Travel for Entertainment Industry staff to meet with prospects related to music and film industry projects. Travel for Business Expansion & Retention staff to meet with prospects related to retention and expansion projects. Travel for Business Development Services staff to market out of state companies to choose Louisiana as a business location. Travel for Community Outreach Services staff to assist Louisiana companies in marketing products and services outside Louisiana. Travel for Office of International Commerce staff to market companies internationally to choose Louisiana
\$517,326	Total Travel

Operating Services

FY2024-2025 Request	Description
369	2970 - Utilities Other - Cable Service
9,468	3000-Miscellaneous - Visa and Passports Miscellaneous - keys, install desk locks, etc.
1,536	Advertise upcoming economic development events in the newspaper and other publications

Operating Services (continued)

FY2024-2025 Request	Description		
174,997	Aerospace Alliance	20,400	
	American Advertising Federation	200	
	Association of American State Offices in Korea	300	
	Broadway League	1,700	
	Community Development Society	130	
	Council of American States in Europe	1,150	
	Industrial Asset Management	1,645	
	LA Chemical Industry Alliance	125	
	LinkedIn	2,000	
	State International Development Organizations	5,200	
	South Economic Development Council	250	
	American Press	120	
	American and Foreign Companies with Global Operations		3,500
	BNA Labor Plus	3,500	
	Chief Executive	122	
	College Campus Web access	2,450	
	Cost of Living Index	200	
	Dun & Bradstreet & Hoovers Pro Pluc	37,224	
	Economist	150	
	Economic Development Quarterly	350	
	ERI Salary Assessor	2,000	
	Fin. Times Limited - FDI Markets Database		15,500
	Info USA Library Package	4,000	
	IHS Chemical	2,650	
	IHS Global	7,000	
	Lexis-Nexis	30,346	
	New York Times	550	
	Oil & gas Journal	200	
	On Track with Masurak	2,000	
	Orbis	25,000	
	Uniworld	3,100	
	Wall Street Journal	560	
	ZOHO Annual Professional Edition	1,375	
	Total	\$174,997	

Operating Services *(continued)*

FY2024-2025 Request	Description
12,294	Business Cards - Utilized by the Office of Business Development, Executive, Communications and Marketing, Business Intelligence Entertainment Industry, Business Development Services Business Expansion and Retention, Community Outreach Services, and Office of International Commerce.
514	Cell Phones, Calling Cards
4,431	Cell Phones, Calling Cards and Conference Call Services
8,445	Internet Provider Cost - Cox Communications
2,498	Rentals-Building
4,029	To purchase postage stamps for special mailouts. Domestic and International shipping i.e. FedEx and UPS. Existing Operating Budget for the Office of State Mail is reflected in the Interagency Transfer Expenditure Category.
\$218,581	Total Operating Services

Supplies

FY2024-2025 Request	Description
11,575	Chairs, Telephones, File Cabinets, Portable Easels, Electric and Heavy Duty Staplers, Calculators, Bookcases, Directories, Reference Materials, Guides, etc.
14,618	Paper, Staples, Forms, Pens, Pencils, etc.
\$26,193	Total Supplies

Professional Services

FY2024-2025 Request	Means of Financing	Description
200,529	Fees & Self-generated	
1,000,000	Marketing Fund	

Professional Services *(continued)*

FY2024-2025 Request	Means of Financing	Description
2,601,571	State General Fund	
\$3,802,100		Advertising Services
300,000	State General Fund	
\$300,000		Foreign Representatives - Support the goals of the Louisiana International Commerce Master Plan by increasing exposure in key international markets and regions, and particularly in Germany, Switzerland, Austria, the United Kingdom, the People's Republic of China, South Korea and Japan. and to increase economic competitiveness of Louisiana through enhanced international economic development strategies, programs and services in key international markets
1,500	State General Fund	
\$1,500		Miscellaneous Professional Services - Participations with economic development organizations, local governments, etc. for joint economic related activities
315,946	Fees & Self-generated	
215,529	State General Fund	
\$531,475		Professional services with regard to Entertainment Promotion and Marketing
4,832	State General Fund	
\$4,832		Update and maintain the electronic catalog of all materials housed in the LED Library Market Research - Market research in each of the industry areas and any other services deemed necessary.
\$4,639,907	Total Professional Services	

Other Charges

FY2024-2025 Request	Means of Financing	Description
175,000	Interagency Transfers	
\$175,000		<p>Coastal Technical Assistance Center - Nicholls State University</p> <p>Provide specialized and professional procurement technical assistance to Louisiana based businesses - this portion of funding is provided by CPRA, which is a 50% match to support the program.</p> <p>Expenses associated with various economic related initiatives. It is estimated that funds will be received from other State agencies that may want to partner with LED for events, trade, missions, or other economic developments related activities.</p>
125,000	State General Fund	
\$125,000		<p>Coastal Technical Assistance Center - Nicholls State Univ</p> <p>Provide specialized and professional procurement technical assistance to Louisiana based businesses</p>
1,760,000	State General Fund	
\$1,760,000		<p>Economic Development Regional Awards and Matching Grant Program - To provide assistance to eligible economic development organizations in their comprehensive and strategic marketing and/or recruitment plans for towns, cities, parishes and regions as a site for new and/or expanded business development. Program rules were promulgated in the September 20, 2006 LA Register, Vol. 32, No. 09, LAC13:III. Chapter 17 and amended by Emergency Rule in the October 10, 2008 State Register.</p>
55,033	Fees & Self-generated	
\$55,033		<p>Entertainment Promotion & Marketing Funds - are used for meetings with prospects, group activities, special events, and activities to promote entertainment activity and stimulate interest in LA as a business location.</p>

Other Charges *(continued)*

FY2024-2025 Request	Means of Financing	Description
2,500	State General Fund	
\$2,500		Entertainment Promotion & Marketing Funds are used for meetings with prospects, group activities, special events, and activities to promote entertainment activity and stimulate interest in LA as a business location.
800,000	Federal Funds	
\$800,000		Federal Grant - Stater Trade & Export Promotion
200,000	State General Fund	
\$200,000		LA Business Incubation Support - To support incubators in their mission of creating, developing and mentoring small businesses in the state.
74,437	Marketing Fund	
\$74,437		LA Council for Economic Education - Provide administrative services which will facilitate the planning, coordinating and performance of economic education activities of the state, Louisiana Council for Economic Education office and the eight university and college based Centers for Economic Education.
2,700,000	LA Entertainment Development Ded Fund Ac	
\$2,700,000		LA Entertainment & Development Fund - for education initiatives and matching grants for LA Filmmakers.
341,426	State General Fund	
\$341,426		LSU A&M for LA Business & Tech Center (NASA)
250,000	Marketing Fund	
\$250,000		Marketing Education - District 2 Enhancement Corporation - To develop and produce workplace and market-driven workshops, seminars, focus groups and field trips that would educate and train youth and young adults in selected areas of the Fashion Industry.

Other Charges *(continued)*

FY2024-2025 Request	Means of Financing	Description
675,563	Marketing Fund	
\$675,563		Marketing Education Retail Alliance (MERA) - This program rewards and motivates high school students throughout the state by providing enhanced and/or learning opportunities. This program improves the visibility and understanding of lifetime skills available through marketing education, enhances the linkage between schools in Louisiana, national DECA, employment, improving the schools in Louisiana, national DECA, employment opportunities, educational experiences available for Louisiana's young people, and upgrades technology in Louisiana schools and promote/encourage National Retail Skills Standards.
185,000	State General Fund	
\$185,000		Procurement Technical Assistance Centers - University of Louisiana at Lafayette Provide specialized and professional procurement technical assistance to Louisiana based businesses
250,000	State General Fund	
\$250,000		Project specific site preparation/evaluation - Project to provide for site selection consultant's request on site specific information and proposals such as title searches, wetland delineations, soil evaluation, archeological evaluations, transportation sssessments, land surveys, environmental assessments and others.
895,540	State General Fund	
\$895,540		Small and Emerging Business Development - Technical Assistance to provide funds for assisting certified small and emerging businesses by providing managerial and/or developmental assistance and technical assistance which includes entrepreneurial training and other specialized assistance to businesses. Funds will be provided for technical assistance through service providers.
1,000,000	State General Fund	
\$1,000,000		Small Business Development Centers (SBDC) - Provision of management assistance and business counseling to Louisiana small businesses.

Other Charges *(continued)*

FY2024-2025 Request	Means of Financing	Description
437,450	State General Fund	
\$437,450		Special Marketing - Funds are used for meetings with prospects, group activities, special events, and activities to promote economic activity and stimulate interest in LA as a business location.
\$9,926,949	Total Other Charges	

Interagency Transfers

FY2024-2025 Request	Means of Financing	Receiving Agency	Description
250	State General Fund		
\$250		SECRETARY OF STATE	LPAA/Secretary of State-OTHER
3,265	State General Fund		
\$3,265		DIVISION OF ADMINISTRATION	Postage
250	State General Fund		
\$250		DIVISION OF ADMINISTRATION	Rental of office space
3,000	State General Fund		
\$3,000		DIVISION OF ADMINISTRATION	Rule Publications
3,000	State General Fund		
\$3,000		DIVISION OF ADMINISTRATION	SEBD Application and Certifications Forms
52,430	State General Fund		
\$52,430		DIVISION OF ADMINISTRATION	State Telephone Services
\$62,195	Total Interagency Transfers		

Acquisitions

FY2024-2025 Request	Means of Financing	New/Replacement	Acquisition Type	Quantity	Description
40,868	State General Fund				
\$40,868		New	AUTOMOTIVE	1	Purchase vehicle for Office of Port Development.
\$40,868	Total Acquisitions				

2522 - Business Incentives Program

Travel

FY2024-2025 Request	Description
15,332	Members of the Commerce & Industry Board and the Louisiana Economic Development Corporation meet as required by law to act on programs administered by them and to implement policy as necessary.
13,364	Travel for Business Incentives In-State and Out-State to attend training on economic development investment strategies to keep abreast of cyclical industry conditions, for various training sessions and meetings of professional organization, also to attend IEDC for staff to earn designation as a certified economic developer and to attend Venture Capital Forums to keep abreast of industry trends.
9,332	Travel to show various sites to industrial and business prospects; conduct field audits and investigations mandated by various tax exemption programs, etc. Travel to counsel clients and to call on bankers, insurance agents, make on-site visits for programs administered by Louisiana Economic development Corporations such as financial assistance, the Economic Development Award Program, etc.
\$38,028	Total Travel

Operating Services

FY2024-2025 Request	Description
317	Business Cards - Utilized by Business Incentives staff
36	Cell Phones and Calling Cards
778	Cell Phones, Calling Cards and Conference Call Services.
100,000	Fee assessed under the Elavon agreement
2,029	LA Bankers Association \$625 Council of Development Finance Agencies \$600 Risk Management Association \$650 Baton Rouge Business Report \$154
6,756	Miscellaneous - keys, install desk locks, etc.
\$109,916	Total Operating Services

Supplies

FY2024-2025 Request	Description
3,608	Chairs, Telephones, File Cabinets, Chair Mats, Calculators, Directories, Reference Materials, Guides, etc.
2,416	Paper, Staples, Forms, Pens, Pencils, etc.
\$6,024	Total Supplies

Professional Services

FY2024-2025 Request	Means of Financing	Description
12,464	State General Fund	
\$12,464		Legal counsel, advice, services, assistance, and representation with regard to consultation and litigation related to the administration of LED tax incentives and Provide professional and reliable counsel, advice, services, assistance, and representation with regard to any and all types and categories of various legal matters and services.
85,500	Fees & Self-generated	
\$85,500		Obtain additional development enhancement, continued integration and support services for the FastLane relational database system as well as other professional services as needed
14,000	Fees & Self-generated	
\$14,000		Transcription of minutes of various meetings of the Board of Directors of the C & I Board
\$111,964	Total Professional Services	

Other Charges

FY2024-2025 Request	Means of Financing	Description
12,000	State General Fund	
\$12,000		CPA Audit

Other Charges *(continued)*

FY2024-2025 Request	Means of Financing	Description
27,500	State General Fund	
\$27,500		CPA Audit Services and other professional services for the Louisiana Economic Development Corporation
178,000	State General Fund	
\$178,000		Financial Assistance-LA Economic Development Corporation - LA Small Business Loan Program
32,859,055	Federal Funds	
\$32,859,055		State Small Business Credit Initiative
\$33,076,555	Total Other Charges	

Interagency Transfers

FY2024-2025 Request	Means of Financing	Receiving Agency	Description
300	Fees & Self-generated		
\$300		SECRETARY OF STATE	LPAA/Sect of State - IAT Transfer-other
1,500	State General Fund		
\$1,500		LA ST EMPL RET SYS - ST CONTR	Meeting Room Facilities Rental
8,098	Fees & Self-generated		
1,500	State General Fund		
\$9,598		DIVISION OF ADMINISTRATION	Rule Publications
3,000	Fees & Self-generated		
\$3,000		DIVISION OF ADMINISTRATION	State mail services
2,500	State General Fund		
\$2,500		DIVISION OF ADMINISTRATION	State Mail Services
4,000	Fees & Self-generated		
4,000	State General Fund		
\$8,000		DIVISION OF ADMINISTRATION	State Telephone Services
\$24,898	Total Interagency Transfers		



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Continuation Budget Adjustments

AGENCY SUMMARY STATEMENT

Total Agency

Means of Financing

Description	Existing Operating Budget as of 10/01/2023	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2024-2025 Requested Continuation Level
STATE GENERAL FUND (Direct)	31,467,430	(15,492,003)	124,062	383,915	—	—	16,483,404
STATE GENERAL FUND BY:	—	—	—	—	—	—	—
INTERAGENCY TRANSFERS	215,160	(40,160)	—	—	—	—	175,000
FEES & SELF-GENERATED	8,477,361	(2,344,997)	—	52,839	—	—	6,185,203
STATUTORY DEDICATIONS	4,727,959	(2,727,959)	—	—	—	—	2,000,000
FEDERAL FUNDS	29,728,070	(23,177,735)	—	27,108,720	—	—	33,659,055
TOTAL MEANS OF FINANCING	\$74,615,980	\$(43,782,854)	\$124,062	\$27,545,474	—	—	\$58,502,662

Fees and Self-Generated

Description	Existing Operating Budget as of 10/01/2023	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2024-2025 Requested Continuation Level
Fees & Self-generated	4,770,706	(1,338,342)	—	52,839	—	—	3,485,203
LA Entertainment Development Ded Fund Ac	3,706,655	(1,006,655)	—	—	—	—	2,700,000
Total:	\$8,477,361	\$(2,344,997)	—	\$52,839	—	—	\$6,185,203

Statutory Dedications

Description	Existing Operating Budget as of 10/01/2023	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2024-2025 Requested Continuation Level
Louisiana Economic Development Fund	3,600	(3,600)	—	—	—	—	—
Marketing Fund	3,059,832	(1,059,832)	—	—	—	—	2,000,000
Small Business Innovation Fund	59,527	(59,527)	—	—	—	—	—
Small Business Innovation Recruitment	500,000	(500,000)	—	—	—	—	—
Small Business Innovation Retention	1,105,000	(1,105,000)	—	—	—	—	—
Total:	\$4,727,959	\$(2,727,959)	—	—	—	—	\$2,000,000

Expenditures and Positions

Description	Existing Operating Budget as of 10/01/2023	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2024-2025 Requested Continuation Level
Salaries	6,090,429	—	—	219,173	—	—	6,309,602
Other Compensation	15,000	—	—	57,116	—	—	72,116
Related Benefits	3,231,943	—	—	160,465	—	—	3,392,408
TOTAL PERSONAL SERVICES	\$9,337,372	—	—	\$436,754	—	—	\$9,774,126
Travel	513,793	—	11,561	—	—	—	525,354
Operating Services	321,269	—	7,228	—	—	—	328,497
Supplies	31,508	—	709	—	—	—	32,217
TOTAL OPERATING EXPENSES	\$866,570	—	\$19,498	—	—	—	\$886,068
PROFESSIONAL SERVICES	\$8,591,553	\$(3,944,246)	\$104,564	—	—	—	\$4,751,871
Other Charges	55,733,392	(39,838,608)	—	27,108,720	—	—	43,003,504
Debt Service	—	—	—	—	—	—	—
Interagency Transfers	87,093	—	—	—	—	—	87,093
TOTAL OTHER CHARGES	\$55,820,485	\$(39,838,608)	—	\$27,108,720	—	—	\$43,090,597
Acquisitions	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$74,615,980	\$(43,782,854)	\$124,062	\$27,545,474	—	—	\$58,502,662
Classified	39	—	—	—	—	—	39
Unclassified	36	—	—	—	—	—	36
TOTAL AUTHORIZED T.O. POSITIONS	75	—	—	—	—	—	75
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	4	—	—	—	—	—	4
TOTAL NON-T.O. FTE POSITIONS	1	—	—	—	—	—	1

CONTINUATION BUDGET ADJUSTMENTS - SUMMARIZED

Form 25624 — 252 Non Recurring of line item adjustments

Means of Financing

	Amount
STATE GENERAL FUND (Direct)	(2,500,000)
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	—
STATUTORY DEDICATIONS	(1,605,000)
FEDERAL FUNDS	—
TOTAL MEANS OF FINANCING	\$(4,105,000)

Expenditures

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
TOTAL PERSONAL SERVICES	—
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	—
Other Charges	(4,105,000)
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	\$(4,105,000)
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$(4,105,000)

Positions

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Continuation Budget Adjustments - Summarized

Total Agency
Request Type: NON-RECUR

Form 25991 — FY24-25 Non-recurring Carryforwards

Means of Financing

	Amount
STATE GENERAL FUND (Direct)	(12,992,003)
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	(40,160)
FEES & SELF-GENERATED	(2,344,997)
STATUTORY DEDICATIONS	(1,122,959)
FEDERAL FUNDS	(23,177,735)
TOTAL MEANS OF FINANCING	\$(39,677,854)

Expenditures

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
TOTAL PERSONAL SERVICES	—
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	\$(3,944,246)
Other Charges	(35,733,608)
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	\$(35,733,608)
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$(39,677,854)

Positions

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Form 25628 — 252 INFLATION MOF ADJUSTMENT

Means of Financing

	Amount
STATE GENERAL FUND (Direct)	62,244
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	(39,744)
STATUTORY DEDICATIONS	(22,500)
FEDERAL FUNDS	—
TOTAL MEANS OF FINANCING	—

Expenditures

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
TOTAL PERSONAL SERVICES	—
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	—
Other Charges	—
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	—
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	—

Positions

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Continuation Budget Adjustments - Summarized

Total Agency
Request Type: INFLATION

Form 25994 — FY24-25 Standard Inflation Adjustment

Means of Financing

	Amount
STATE GENERAL FUND (Direct)	61,818
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	39,744
STATUTORY DEDICATIONS	22,500
FEDERAL FUNDS	—
TOTAL MEANS OF FINANCING	\$124,062

Expenditures

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
TOTAL PERSONAL SERVICES	—
Travel	11,561
Operating Services	7,228
Supplies	709
TOTAL OPERATING EXPENSES	\$19,498
PROFESSIONAL SERVICES	\$104,564
Other Charges	—
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	—
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$124,062

Positions

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Form 25626 — 252 - Prog 1 Compulsory Adjustments

Means of Financing

	Amount
STATE GENERAL FUND (Direct)	295,869
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	—
STATUTORY DEDICATIONS	—
FEDERAL FUNDS	—
TOTAL MEANS OF FINANCING	\$295,869

Expenditures

	Amount
Salaries	175,632
Other Compensation	—
Related Benefits	120,237
TOTAL PERSONAL SERVICES	\$295,869
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	—
Other Charges	—
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	—
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$295,869

Positions

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Form 25627 — 252 - Prog 2 Compulsory Adjustments

Means of Financing

	Amount
STATE GENERAL FUND (Direct)	13,357
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	52,839
STATUTORY DEDICATIONS	—
FEDERAL FUNDS	—
TOTAL MEANS OF FINANCING	\$66,196

Expenditures

	Amount
Salaries	43,541
Other Compensation	—
Related Benefits	22,655
TOTAL PERSONAL SERVICES	\$66,196
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	—
Other Charges	—
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	—
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$66,196

Positions

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Continuation Budget Adjustments - Summarized

Total Agency
Request Type: COMPULSORY

**Form 26132 — 252 - Personnel Non-TO/ Other
Means of Financing**

	Amount
STATE GENERAL FUND (Direct)	74,689
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	—
STATUTORY DEDICATIONS	—
FEDERAL FUNDS	—
TOTAL MEANS OF FINANCING	\$74,689

Expenditures

	Amount
Salaries	—
Other Compensation	57,116
Related Benefits	17,573
TOTAL PERSONAL SERVICES	\$74,689
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	—
Other Charges	—
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	—
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$74,689

Positions

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Form 27127 — 252-SSBCI Federal Allocation 2nd draw

Means of Financing

	Amount
STATE GENERAL FUND (Direct)	—
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	—
STATUTORY DEDICATIONS	—
FEDERAL FUNDS	27,108,720
TOTAL MEANS OF FINANCING	\$27,108,720

Expenditures

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
TOTAL PERSONAL SERVICES	—
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	—
Other Charges	27,108,720
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	\$27,108,720
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$27,108,720

Positions

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

PROGRAM SUMMARY STATEMENT

2521 - Business Development Program

Means of Financing

Description	Existing Operating Budget as of 10/01/2023	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2024-2025 Requested Continuation Level
STATE GENERAL FUND (Direct)	30,716,787	(15,488,031)	118,210	370,558	—	—	15,717,524
STATE GENERAL FUND BY:	—	—	—	—	—	—	—
INTERAGENCY TRANSFERS	215,160	(40,160)	—	—	—	—	175,000
FEES & SELF-GENERATED	7,308,970	(2,254,133)	—	—	—	—	5,054,837
STATUTORY DEDICATIONS	4,727,959	(2,727,959)	—	—	—	—	2,000,000
FEDERAL FUNDS	1,875,452	(1,075,452)	—	—	—	—	800,000
TOTAL MEANS OF FINANCING	\$44,844,328	\$(21,585,735)	\$118,210	\$370,558	—	—	\$23,747,361

Fees and Self-Generated

Description	Existing Operating Budget as of 10/01/2023	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2024-2025 Requested Continuation Level
Fees & Self-generated	3,602,315	(1,247,478)	—	—	—	—	2,354,837
LA Entertainment Development Ded Fund Ac	3,706,655	(1,006,655)	—	—	—	—	2,700,000
Total:	\$7,308,970	\$(2,254,133)	—	—	—	—	\$5,054,837

Statutory Dedications

Description	Existing Operating Budget as of 10/01/2023	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2024-2025 Requested Continuation Level
Louisiana Economic Development Fund	3,600	(3,600)	—	—	—	—	—
Marketing Fund	3,059,832	(1,059,832)	—	—	—	—	2,000,000
Small Business Innovation Fund	59,527	(59,527)	—	—	—	—	—
Small Business Innovation Recruitment	500,000	(500,000)	—	—	—	—	—
Small Business Innovation Retention	1,105,000	(1,105,000)	—	—	—	—	—
Total:	\$4,727,959	\$(2,727,959)	—	—	—	—	\$2,000,000

Expenditures and Positions

Description	Existing Operating Budget as of 10/01/2023	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2024-2025 Requested Continuation Level
Salaries	5,235,843	—	—	175,632	—	—	5,411,475
Other Compensation	15,000	—	—	57,116	—	—	72,116
Related Benefits	2,764,809	—	—	137,810	—	—	2,902,619
TOTAL PERSONAL SERVICES	\$8,015,652	—	—	\$370,558	—	—	\$8,386,210
Travel	476,602	—	10,724	—	—	—	487,326
Operating Services	213,771	—	4,810	—	—	—	218,581
Supplies	25,617	—	576	—	—	—	26,193
TOTAL OPERATING EXPENSES	\$715,990	—	\$16,110	—	—	—	\$732,100
PROFESSIONAL SERVICES	\$8,387,217	\$(3,849,410)	\$102,100	—	—	—	\$4,639,907
Other Charges	27,663,274	(17,736,325)	—	—	—	—	9,926,949
Debt Service	—	—	—	—	—	—	—
Interagency Transfers	62,195	—	—	—	—	—	62,195
TOTAL OTHER CHARGES	\$27,725,469	\$(17,736,325)	—	—	—	—	\$9,989,144
Acquisitions	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$44,844,328	\$(21,585,735)	\$118,210	\$370,558	—	—	\$23,747,361
Classified	27	—	—	—	—	—	27
Unclassified	36	—	—	—	—	—	36
TOTAL AUTHORIZED T.O. POSITIONS	63	—	—	—	—	—	63
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—	—	—	—	—	—	—
TOTAL NON-T.O. FTE POSITIONS	1	—	—	—	—	—	1

2522 - Business Incentives Program

Means of Financing

Description	Existing Operating Budget as of 10/01/2023	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2024-2025 Requested Continuation Level
STATE GENERAL FUND (Direct)	750,643	(3,972)	5,852	13,357	—	—	765,880
STATE GENERAL FUND BY:	—	—	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—	—	—
FEES & SELF-GENERATED	1,168,391	(90,864)	—	52,839	—	—	1,130,366
STATUTORY DEDICATIONS	—	—	—	—	—	—	—
FEDERAL FUNDS	27,852,618	(22,102,283)	—	27,108,720	—	—	32,859,055
TOTAL MEANS OF FINANCING	\$29,771,652	\$(22,197,119)	\$5,852	\$27,174,916	—	—	\$34,755,301

Fees and Self-Generated

Description	Existing Operating Budget as of 10/01/2023	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2024-2025 Requested Continuation Level
Fees & Self-generated	1,168,391	(90,864)	—	52,839	—	—	1,130,366
Total:	\$1,168,391	\$(90,864)	—	\$52,839	—	—	\$1,130,366

Expenditures and Positions

Description	Existing Operating Budget as of 10/01/2023	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2024-2025 Requested Continuation Level
Salaries	854,586	—	—	43,541	—	—	898,127
Other Compensation	—	—	—	—	—	—	—
Related Benefits	467,134	—	—	22,655	—	—	489,789
TOTAL PERSONAL SERVICES	\$1,321,720	—	—	\$66,196	—	—	\$1,387,916
Travel	37,191	—	837	—	—	—	38,028
Operating Services	107,498	—	2,418	—	—	—	109,916
Supplies	5,891	—	133	—	—	—	6,024
TOTAL OPERATING EXPENSES	\$150,580	—	\$3,388	—	—	—	\$153,968
PROFESSIONAL SERVICES	\$204,336	\$(94,836)	\$2,464	—	—	—	\$111,964
Other Charges	28,070,118	(22,102,283)	—	27,108,720	—	—	33,076,555
Debt Service	—	—	—	—	—	—	—
Interagency Transfers	24,898	—	—	—	—	—	24,898
TOTAL OTHER CHARGES	\$28,095,016	\$(22,102,283)	—	\$27,108,720	—	—	\$33,101,453
Acquisitions	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$29,771,652	\$(22,197,119)	\$5,852	\$27,174,916	—	—	\$34,755,301
Classified	12	—	—	—	—	—	12
Unclassified	—	—	—	—	—	—	—
TOTAL AUTHORIZED T.O. POSITIONS	12	—	—	—	—	—	12
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	4	—	—	—	—	—	4
TOTAL NON-T.O. FTE POSITIONS	—	—	—	—	—	—	—

CONTINUATION BUDGET ADJUSTMENTS - BY PROGRAM

Form 25991 — FY24-25 Non-recurring Carryforwards

2521 - Business Development Program

Means of Financing

	Amount
STATE GENERAL FUND (Direct)	(12,988,031)
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	(40,160)
FEES & SELF-GENERATED	(2,254,133)
STATUTORY DEDICATIONS	(1,122,959)
FEDERAL FUNDS	(1,075,452)
TOTAL MEANS OF FINANCING	\$(17,480,735)

Expenditures

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
TOTAL PERSONAL SERVICES	—
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	\$(3,849,410)
Other Charges	(13,631,325)
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	\$(13,631,325)
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$(17,480,735)

Positions

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Fees and Self-Generated

	Amount
Fees & Self-generated	(1,247,478)
LA Entertainment Development Ded Fund Ac	(1,006,655)
Total:	\$(2,254,133)

Statutory Dedications

	Amount
Louisiana Economic Development Fund	(3,600)
Marketing Fund	(1,059,832)
Small Business Innovation Fund	(59,527)
Total:	\$(1,122,959)

Supporting Detail

Means of Financing

Description	Amount
Federal Funds	(1,075,452)
Fees & Self-generated	(1,247,478)
Interagency Transfers	(40,160)
LA Entertainment Development Ded Fund Ac	(1,006,655)
Louisiana Economic Development Fund	(3,600)
Marketing Fund	(1,059,832)
Small Business Innovation Fund	(59,527)
State General Fund	(12,988,031)
Total:	\$(17,480,735)

Professional Services

Commitment item	Name	Amount
5500000	TOTAL PROF SERVICES	(3,849,410)
Total:		\$(3,849,410)

Other Charges

Commitment item	Name	Amount
5600000	TOTAL OTHER CHARGES	(13,631,325)
Total:		\$(13,631,325)

2522 - Business Incentives Program

Means of Financing

	Amount
STATE GENERAL FUND (Direct)	(3,972)
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	(90,864)
STATUTORY DEDICATIONS	—
FEDERAL FUNDS	(22,102,283)
TOTAL MEANS OF FINANCING	\$(22,197,119)

Expenditures

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
TOTAL PERSONAL SERVICES	—
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	\$(94,836)
Other Charges	(22,102,283)
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	\$(22,102,283)
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$(22,197,119)

Positions

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Fees and Self-Generated

	Amount
Fees & Self-generated	(90,864)
Total:	\$(90,864)

Statutory Dedications

	Amount
Total:	—

Supporting Detail
Means of Financing

Description	Amount
Federal Funds	(22,102,283)
Fees & Self-generated	(90,864)
State General Fund	(3,972)
Total:	\$(22,197,119)

Professional Services

Commitment item	Name	Amount
5500000	TOTAL PROF SERVICES	(94,836)
Total:		\$(94,836)

Other Charges

Commitment item	Name	Amount
5600000	TOTAL OTHER CHARGES	(22,102,283)
Total:		\$(22,102,283)

Form 25994 — FY24-25 Standard Inflation Adjustment

2521 - Business Development Program

Means of Financing

	Amount
STATE GENERAL FUND (Direct)	61,094
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	34,616
STATUTORY DEDICATIONS	22,500
FEDERAL FUNDS	—
TOTAL MEANS OF FINANCING	\$118,210

Expenditures

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
TOTAL PERSONAL SERVICES	—
Travel	10,724
Operating Services	4,810
Supplies	576
TOTAL OPERATING EXPENSES	\$16,110
PROFESSIONAL SERVICES	\$102,100
Other Charges	—
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	—
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$118,210

Positions

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Fees and Self-Generated

	Amount
Fees & Self-generated	34,616
Total:	\$34,616

Statutory Dedications

	Amount
Marketing Fund	22,500
Total:	\$22,500

Supporting Detail

Means of Financing

Description	Amount
Fees & Self-generated	34,616
Marketing Fund	22,500
State General Fund	61,094
Total:	\$118,210

Travel

Commitment item	Name	Amount
5200000	TOTAL TRAVEL	10,724
Total:		\$10,724

Operating Services

Commitment item	Name	Amount
5300000	TOTAL OPERATING SERV	4,810
Total:		\$4,810

Supplies

Commitment item	Name	Amount
5400000	TOTAL SUPPLIES	576
Total:		\$576

Professional Services

Commitment item	Name	Amount
5500000	TOTAL PROF SERVICES	102,100
Total:		\$102,100

2522 - Business Incentives Program

Means of Financing

	Amount
STATE GENERAL FUND (Direct)	724
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	5,128
STATUTORY DEDICATIONS	—
FEDERAL FUNDS	—
TOTAL MEANS OF FINANCING	\$5,852

Expenditures

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
TOTAL PERSONAL SERVICES	—
Travel	837
Operating Services	2,418
Supplies	133
TOTAL OPERATING EXPENSES	\$3,388
PROFESSIONAL SERVICES	\$2,464
Other Charges	—
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	—
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$5,852

Positions

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Fees and Self-Generated

	Amount
Fees & Self-generated	5,128
Total:	\$5,128

Statutory Dedications

	Amount
Total:	—

Supporting Detail

Means of Financing

Description	Amount
Fees & Self-generated	5,128
State General Fund	724
Total:	\$5,852

Travel

Commitment item	Name	Amount
5200000	TOTAL TRAVEL	837
Total:		\$837

Operating Services

Commitment item	Name	Amount
5300000	TOTAL OPERATING SERV	2,418
Total:		\$2,418

Supplies

Commitment item	Name	Amount
5400000	TOTAL SUPPLIES	133
Total:		\$133

Professional Services

Commitment item	Name	Amount
5500000	TOTAL PROF SERVICES	2,464
Total:		\$2,464

Form 25624 — 252 Non Recurring of line item adjustments

2521 - Business Development Program

MEANS OF FINANCING

	Amount
STATE GENERAL FUND (Direct)	(2,500,000)
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	—
STATUTORY DEDICATIONS	(1,605,000)
FEDERAL FUNDS	—
TOTAL MEANS OF FINANCING	\$(4,105,000)

EXPENDITURES

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
TOTAL PERSONAL SERVICES	—
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	—
Other Charges	(4,105,000)
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	\$(4,105,000)
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$(4,105,000)

AUTHORIZED POSITIONS

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Statutory Dedications

	Amount
Small Business Innovation Recruitment	(500,000)
Small Business Innovation Retention	(1,105,000)
Total:	\$(1,605,000)

Question	Narrative Response
Explain the need for this request.	These funds were line item appropriations in Act 331 of the 2022 Regular Session and are one time expenditures and are therefore non-recurring
Cite performance indicators for the adjustment.	
What would the impact be if this is not funded?	N/A
Is revenue a fixed amount or can it be adjusted?	Fixed
Is the expenditure of these revenues restricted?	yes
Additional information or comments.	

Form 25628 — 252 INFLATION MOF ADJUSTMENT

2521 - Business Development Program

MEANS OF FINANCING

	Amount
STATE GENERAL FUND (Direct)	57,116
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	(34,616)
STATUTORY DEDICATIONS	(22,500)
FEDERAL FUNDS	—
TOTAL MEANS OF FINANCING	—

EXPENDITURES

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
TOTAL PERSONAL SERVICES	—
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	—
Other Charges	—
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	—
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	—

AUTHORIZED POSITIONS

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Fees and Self-Generated

	Amount
Fees & Self-generated	(34,616)
Total:	\$(34,616)

Statutory Dedications

	Amount
Marketing Fund	(22,500)
Total:	\$(22,500)

2522 - Business Incentives Program

MEANS OF FINANCING

	Amount
STATE GENERAL FUND (Direct)	5,128
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	(5,128)
STATUTORY DEDICATIONS	—
FEDERAL FUNDS	—
TOTAL MEANS OF FINANCING	—

EXPENDITURES

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
TOTAL PERSONAL SERVICES	—
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	—
Other Charges	—
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	—
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	—

AUTHORIZED POSITIONS

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Fees and Self-Generated

	Amount
Fees & Self-generated	(5,128)
Total:	\$(5,128)

Statutory Dedications

	Amount
Total:	—

Question	Narrative Response
Explain the need for this request.	To changing MOF of standard inflation from Self Generated Revenue and Statutory Dedicated Funds to State General Fund
Cite performance indicators for the adjustment.	N/A
What would the impact be if this is not funded?	N/A
Is revenue a fixed amount or can it be adjusted?	N/A
Is the expenditure of these revenues restricted?	N/A
Additional information or comments.	

Form 25626 — 252 - Prog 1 Compulsory Adjustments

2521 - Business Development Program

MEANS OF FINANCING

	Amount
STATE GENERAL FUND (Direct)	295,869
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	—
STATUTORY DEDICATIONS	—
FEDERAL FUNDS	—
TOTAL MEANS OF FINANCING	\$295,869

EXPENDITURES

	Amount
Salaries	175,632
Other Compensation	—
Related Benefits	120,237
TOTAL PERSONAL SERVICES	\$295,869
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	—
Other Charges	—
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	—
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$295,869

AUTHORIZED POSITIONS

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Statutory Dedications

	Amount
Total:	—

Question	Narrative Response
Explain the need for this request.	This Adjustment is for the FY2024-2025 Market Adjustment.
Cite performance indicators for the adjustment.	N/A
What would the impact be if this is not funded?	Insufficient funding for Salary Market increase for the Office of Business Development.
Is revenue a fixed amount or can it be adjusted?	Fixed
Is the expenditure of these revenues restricted?	No
Additional information or comments.	N/A

Form 25627 — 252 - Prog 2 Compulsory Adjustments

2522 - Business Incentives Program

MEANS OF FINANCING

	Amount
STATE GENERAL FUND (Direct)	13,357
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	52,839
STATUTORY DEDICATIONS	—
FEDERAL FUNDS	—
TOTAL MEANS OF FINANCING	\$66,196

EXPENDITURES

	Amount
Salaries	43,541
Other Compensation	—
Related Benefits	22,655
TOTAL PERSONAL SERVICES	\$66,196
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	—
Other Charges	—
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	—
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$66,196

AUTHORIZED POSITIONS

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Fees and Self-Generated

	Amount
Fees & Self-generated	52,839
Total:	\$52,839

Statutory Dedications

	Amount
Total:	—

Question	Narrative Response
Explain the need for this request.	This Adjustment is the FY 2024-2025 Salary Market Adjustment
Cite performance indicators for the adjustment.	N/A
What would the impact be if this is not funded?	Insufficient funding for Market salary increases in the Business Incentives Program
Is revenue a fixed amount or can it be adjusted?	Fixed
Is the expenditure of these revenues restricted?	No
Additional information or comments.	N/A

Form 26132 — 252 - Personnel Non-TO/ Other

2521 - Business Development Program

MEANS OF FINANCING

	Amount
STATE GENERAL FUND (Direct)	74,689
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	—
STATUTORY DEDICATIONS	—
FEDERAL FUNDS	—
TOTAL MEANS OF FINANCING	\$74,689

EXPENDITURES

	Amount
Salaries	—
Other Compensation	57,116
Related Benefits	17,573
TOTAL PERSONAL SERVICES	\$74,689
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	—
Other Charges	—
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	—
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$74,689

AUTHORIZED POSITIONS

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Question	Narrative Response
Explain the need for this request.	
Cite performance indicators for the adjustment.	
What would the impact be if this is not funded?	
Is revenue a fixed amount or can it be adjusted?	
Is the expenditure of these revenues restricted?	
Additional information or comments.	

Form 27127 — 252-SSBCI Federal Allocation 2nd draw

2522 - Business Incentives Program

MEANS OF FINANCING

	Amount
STATE GENERAL FUND (Direct)	—
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	—
STATUTORY DEDICATIONS	—
FEDERAL FUNDS	27,108,720
TOTAL MEANS OF FINANCING	\$27,108,720

EXPENDITURES

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
TOTAL PERSONAL SERVICES	—
Travel	—
Operating Services	—
Supplies	—
TOTAL OPERATING EXPENSES	—
PROFESSIONAL SERVICES	—
Other Charges	27,108,720
Debt Service	—
Interagency Transfers	—
TOTAL OTHER CHARGES	\$27,108,720
Acquisitions	—
Major Repairs	—
TOTAL ACQ. & MAJOR REPAIRS	—
TOTAL EXPENDITURES	\$27,108,720

AUTHORIZED POSITIONS

	FTE
Classified	—
Unclassified	—
TOTAL AUTHORIZED T.O. POSITIONS	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—
TOTAL NON-T.O. FTE POSITIONS	—

Question	Narrative Response
Explain the need for this request.	
Cite performance indicators for the adjustment.	
What would the impact be if this is not funded?	
Is revenue a fixed amount or can it be adjusted?	
Is the expenditure of these revenues restricted?	
Additional information or comments.	



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Technical and Other Adjustments

AGENCY SUMMARY STATEMENT

Total Agency

Means of Financing	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustment	FY2024-2025 Requested in this Adjustment Package	FY2024-2025 Requested Realignment
STATE GENERAL FUND (Direct)	31,467,430	(14,984,026)	—	16,483,404
STATE GENERAL FUND BY:	—	—	—	—
INTERAGENCY TRANSFERS	215,160	(40,160)	—	175,000
FEES & SELF-GENERATED	8,477,361	(2,292,158)	—	6,185,203
STATUTORY DEDICATIONS	4,727,959	(2,727,959)	—	2,000,000
FEDERAL FUNDS	29,728,070	3,930,985	—	33,659,055
TOTAL MEANS OF FINANCING	\$74,615,980	\$(16,113,318)	—	\$58,502,662
Salaries	6,090,429	219,173	—	6,309,602
Other Compensation	15,000	57,116	—	72,116
Related Benefits	3,231,943	160,465	—	3,392,408
TOTAL PERSONAL SERVICES	\$9,337,372	\$436,754	—	\$9,774,126
Travel	513,793	11,561	—	525,354
Operating Services	321,269	7,228	—	328,497
Supplies	31,508	709	—	32,217
TOTAL OPERATING EXPENSES	\$866,570	\$19,498	—	\$886,068
PROFESSIONAL SERVICES	\$8,591,553	\$(3,839,682)	—	\$4,751,871
Other Charges	55,733,392	(12,729,888)	—	43,003,504
Debt Service	—	—	—	—
Interagency Transfers	87,093	—	—	87,093
TOTAL OTHER CHARGES	\$55,820,485	\$(12,729,888)	—	\$43,090,597
Acquisitions	—	—	—	—
Major Repairs	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—
TOTAL EXPENDITURES	\$74,615,980	\$(16,113,318)	—	\$58,502,662
Classified	39	—	—	39
Unclassified	36	—	—	36
TOTAL AUTHORIZED T.O. POSITIONS	75	—	—	75
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	4	—	—	4
TOTAL NON-T.O. FTE POSITIONS	1	—	—	1

PROGRAM BREAKOUT

Means of Financing	Requested in this Adjustment Package	2521 Business Development Program	2522 Business Incentives Program
STATE GENERAL FUND (Direct)	—	—	—
STATE GENERAL FUND BY:	—	—	—
INTERAGENCY TRANSFERS	—	—	—
FEES & SELF-GENERATED	—	—	—
STATUTORY DEDICATIONS	—	—	—
FEDERAL FUNDS	—	—	—
TOTAL MEANS OF FINANCING	—	—	—
Salaries	—	—	—
Other Compensation	—	—	—
Related Benefits	—	—	—
TOTAL SALARIES	—	—	—
Travel	—	—	—
Operating Services	—	—	—
Supplies	—	—	—
TOTAL OPERATING EXPENSES	—	—	—
PROFESSIONAL SERVICES	—	—	—
Other Charges	—	—	—
Debt Service	—	—	—
Interagency Transfers	—	—	—
TOTAL OTHER CHARGES	—	—	—
Acquisitions	—	—	—
Major Repairs	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—
TOTAL EXPENDITURES & REQUEST	—	—	—
Classified	—	—	—
Unclassified	—	—	—
TOTAL AUTHORIZED T.O. POSITIONS	—	—	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—	—	—
TOTAL NON-T.O. FTE POSITIONS	—	—	—

PROGRAM SUMMARY STATEMENT

2521 - Business Development Program

Means of Financing	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustment	FY2024-2025 Requested in this Adjustment Package	FY2024-2025 Requested Realignment
STATE GENERAL FUND (Direct)	30,716,787	(14,999,263)	—	15,717,524
STATE GENERAL FUND BY:	—	—	—	—
INTERAGENCY TRANSFERS	215,160	(40,160)	—	175,000
FEES & SELF-GENERATED	7,308,970	(2,254,133)	—	5,054,837
STATUTORY DEDICATIONS	4,727,959	(2,727,959)	—	2,000,000
FEDERAL FUNDS	1,875,452	(1,075,452)	—	800,000
TOTAL MEANS OF FINANCING	\$44,844,328	\$(21,096,967)	—	\$23,747,361
Salaries	5,235,843	175,632	—	5,411,475
Other Compensation	15,000	57,116	—	72,116
Related Benefits	2,764,809	137,810	—	2,902,619
TOTAL PERSONAL SERVICES	\$8,015,652	\$370,558	—	\$8,386,210
Travel	476,602	10,724	—	487,326
Operating Services	213,771	4,810	—	218,581
Supplies	25,617	576	—	26,193
TOTAL OPERATING EXPENSES	\$715,990	\$16,110	—	\$732,100
PROFESSIONAL SERVICES	\$8,387,217	\$(3,747,310)	—	\$4,639,907
Other Charges	27,663,274	(17,736,325)	—	9,926,949
Debt Service	—	—	—	—
Interagency Transfers	62,195	—	—	62,195
TOTAL OTHER CHARGES	\$27,725,469	\$(17,736,325)	—	\$9,989,144
Acquisitions	—	—	—	—
Major Repairs	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—
TOTAL EXPENDITURES	\$44,844,328	\$(21,096,967)	—	\$23,747,361
Classified	27	—	—	27
Unclassified	36	—	—	36
TOTAL AUTHORIZED T.O. POSITIONS	63	—	—	63
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—	—	—	—
TOTAL NON-T.O. FTE POSITIONS	1	—	—	1

2522 - Business Incentives Program

Means of Financing	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustment	FY2024-2025 Requested in this Adjustment Package	FY2024-2025 Requested Realignment
STATE GENERAL FUND (Direct)	750,643	15,237	—	765,880
STATE GENERAL FUND BY:	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—
FEE & SELF-GENERATED	1,168,391	(38,025)	—	1,130,366
STATUTORY DEDICATIONS	—	—	—	—
FEDERAL FUNDS	27,852,618	5,006,437	—	32,859,055
TOTAL MEANS OF FINANCING	\$29,771,652	\$4,983,649	—	\$34,755,301
Salaries	854,586	43,541	—	898,127
Other Compensation	—	—	—	—
Related Benefits	467,134	22,655	—	489,789
TOTAL PERSONAL SERVICES	\$1,321,720	\$66,196	—	\$1,387,916
Travel	37,191	837	—	38,028
Operating Services	107,498	2,418	—	109,916
Supplies	5,891	133	—	6,024
TOTAL OPERATING EXPENSES	\$150,580	\$3,388	—	\$153,968
PROFESSIONAL SERVICES	\$204,336	\$(92,372)	—	\$111,964
Other Charges	28,070,118	5,006,437	—	33,076,555
Debt Service	—	—	—	—
Interagency Transfers	24,898	—	—	24,898
TOTAL OTHER CHARGES	\$28,095,016	\$5,006,437	—	\$33,101,453
Acquisitions	—	—	—	—
Major Repairs	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—
TOTAL EXPENDITURES	\$29,771,652	\$4,983,649	—	\$34,755,301
Classified	12	—	—	12
Unclassified	—	—	—	—
TOTAL AUTHORIZED T.O. POSITIONS	12	—	—	12
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	4	—	—	4
TOTAL NON-T.O. FTE POSITIONS	—	—	—	—



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New or Expanded Requests

AGENCY SUMMARY STATEMENT

Total Agency

Means of Financing and Expenditures	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustment	FY2024-2025 Requested in Technical/Other Package	FY2024-2025 Requested New/Expanded	FY2024-2025 Requested Realignment
STATE GENERAL FUND (Direct)	31,467,430	(14,984,026)	—	265,257	16,748,661
STATE GENERAL FUND BY:	—	—	—	—	—
INTERAGENCY TRANSFERS	215,160	(40,160)	—	—	175,000
FEES & SELF-GENERATED	8,477,361	(2,292,158)	—	—	6,185,203
STATUTORY DEDICATIONS	4,727,959	(2,727,959)	—	—	2,000,000
FEDERAL FUNDS	29,728,070	3,930,985	—	—	33,659,055
TOTAL MEANS OF FINANCING	\$74,615,980	\$(16,113,318)	—	\$265,257	\$58,767,919
Salaries	6,090,429	219,173	—	125,000	6,434,602
Other Compensation	15,000	57,116	—	—	72,116
Related Benefits	3,231,943	160,465	—	69,389	3,461,797
TOTAL PERSONAL SERVICES	\$9,337,372	\$436,754	—	\$194,389	\$9,968,515
Travel	513,793	11,561	—	30,000	555,354
Operating Services	321,269	7,228	—	—	328,497
Supplies	31,508	709	—	—	32,217
TOTAL OPERATING EXPENSES	\$866,570	\$19,498	—	\$30,000	\$916,068
PROFESSIONAL SERVICES	\$8,591,553	\$(3,839,682)	—	—	\$4,751,871
Other Charges	55,733,392	(12,729,888)	—	—	43,003,504
Debt Service	—	—	—	—	—
Interagency Transfers	87,093	—	—	—	87,093
TOTAL OTHER CHARGES	\$55,820,485	\$(12,729,888)	—	—	\$43,090,597
Acquisitions	—	—	—	40,868	40,868
Major Repairs	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	\$40,868	\$40,868
TOTAL EXPENDITURES	\$74,615,980	\$(16,113,318)	—	\$265,257	\$58,767,919
Classified	39	—	—	—	39
Unclassified	36	—	—	1	37
TOTAL AUTHORIZED T.O. POSITIONS	75	—	—	1	76
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	4	—	—	—	4
TOTAL NON-T.O. FTE POSITIONS	1	—	—	—	1

Fees and Self-Generated

Description	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustment	FY2024-2025 Requested in Technical/Other Package	FY2024-2025 Requested New/Expanded	FY2024-2025 Requested Realignment
Fees & Self-generated	4,770,706	(1,285,503)	—	—	3,485,203
LA Entertainment Development Ded Fund Ac	3,706,655	(1,006,655)	—	—	2,700,000
Total:	\$8,477,361	\$(2,292,158)	—	—	\$6,185,203

Statutory Dedications

Description	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustment	FY2024-2025 Requested in Technical/Other Package	FY2024-2025 Requested New/Expanded	FY2024-2025 Requested Realignment
Louisiana Economic Development Fund	3,600	(3,600)	—	—	—
Marketing Fund	3,059,832	(1,059,832)	—	—	2,000,000
Small Business Innovation Fund	59,527	(59,527)	—	—	—
Small Business Innovation Recruitment	500,000	(500,000)	—	—	—
Small Business Innovation Retention	1,105,000	(1,105,000)	—	—	—
Total:	\$4,727,959	\$(2,727,959)	—	—	\$2,000,000

PROGRAM SUMMARY STATEMENT

2521 - Business Development Program

Means of Financing and Expenditures	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustment	FY2024-2025 Requested in Technical/Other Package	FY2024-2025 Requested New/Expanded	FY2024-2025 Requested Realignment
STATE GENERAL FUND (Direct)	30,716,787	(14,999,263)	—	265,257	15,982,781
STATE GENERAL FUND BY:	—	—	—	—	—
INTERAGENCY TRANSFERS	215,160	(40,160)	—	—	175,000
FEES & SELF-GENERATED	7,308,970	(2,254,133)	—	—	5,054,837
STATUTORY DEDICATIONS	4,727,959	(2,727,959)	—	—	2,000,000
FEDERAL FUNDS	1,875,452	(1,075,452)	—	—	800,000
TOTAL MEANS OF FINANCING	\$44,844,328	\$(21,096,967)	—	\$265,257	\$24,012,618
Salaries	5,235,843	175,632	—	125,000	5,536,475
Other Compensation	15,000	57,116	—	—	72,116
Related Benefits	2,764,809	137,810	—	69,389	2,972,008
TOTAL PERSONAL SERVICES	\$8,015,652	\$370,558	—	\$194,389	\$8,580,599
Travel	476,602	10,724	—	30,000	517,326
Operating Services	213,771	4,810	—	—	218,581
Supplies	25,617	576	—	—	26,193
TOTAL OPERATING EXPENSES	\$715,990	\$16,110	—	\$30,000	\$762,100
PROFESSIONAL SERVICES	\$8,387,217	\$(3,747,310)	—	—	\$4,639,907
Other Charges	27,663,274	(17,736,325)	—	—	9,926,949
Debt Service	—	—	—	—	—
Interagency Transfers	62,195	—	—	—	62,195
TOTAL OTHER CHARGES	\$27,725,469	\$(17,736,325)	—	—	\$9,989,144
Acquisitions	—	—	—	40,868	40,868
Major Repairs	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	\$40,868	\$40,868
TOTAL EXPENDITURES	\$44,844,328	\$(21,096,967)	—	\$265,257	\$24,012,618
Classified	27	—	—	—	27
Unclassified	36	—	—	1	37
TOTAL AUTHORIZED T.O. POSITIONS	63	—	—	1	64
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—	—	—	—	—
TOTAL NON-T.O. FTE POSITIONS	1	—	—	—	1

Fees and Self-Generated

Description	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustment	FY2024-2025 Requested in Technical/Other Package	FY2024-2025 Requested New/Expanded	FY2024-2025 Requested Realignment
Fees & Self-generated	3,602,315	(1,247,478)	—	—	2,354,837
LA Entertainment Development Ded Fund Ac	3,706,655	(1,006,655)	—	—	2,700,000
Total:	\$7,308,970	\$(2,254,133)	—	—	\$5,054,837

Statutory Dedications

Description	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustment	FY2024-2025 Requested in Technical/Other Package	FY2024-2025 Requested New/Expanded	FY2024-2025 Requested Realignment
Louisiana Economic Development Fund	3,600	(3,600)	—	—	—
Marketing Fund	3,059,832	(1,059,832)	—	—	2,000,000
Small Business Innovation Fund	59,527	(59,527)	—	—	—
Small Business Innovation Recruitment	500,000	(500,000)	—	—	—
Small Business Innovation Retention	1,105,000	(1,105,000)	—	—	—
Total:	\$4,727,959	\$(2,727,959)	—	—	\$2,000,000

2522 - Business Incentives Program

Means of Financing and Expenditures	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustment	FY2024-2025 Requested in Technical/Other Package	FY2024-2025 Requested New/Expanded	FY2024-2025 Requested Realignment
STATE GENERAL FUND (Direct)	750,643	15,237	—	—	765,880
STATE GENERAL FUND BY:	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—
FEES & SELF-GENERATED	1,168,391	(38,025)	—	—	1,130,366
STATUTORY DEDICATIONS	—	—	—	—	—
FEDERAL FUNDS	27,852,618	5,006,437	—	—	32,859,055
TOTAL MEANS OF FINANCING	\$29,771,652	\$4,983,649	—	—	\$34,755,301
Salaries	854,586	43,541	—	—	898,127
Other Compensation	—	—	—	—	—
Related Benefits	467,134	22,655	—	—	489,789
TOTAL PERSONAL SERVICES	\$1,321,720	\$66,196	—	—	\$1,387,916
Travel	37,191	837	—	—	38,028
Operating Services	107,498	2,418	—	—	109,916
Supplies	5,891	133	—	—	6,024
TOTAL OPERATING EXPENSES	\$150,580	\$3,388	—	—	\$153,968
PROFESSIONAL SERVICES	\$204,336	\$(92,372)	—	—	\$111,964
Other Charges	28,070,118	5,006,437	—	—	33,076,555
Debt Service	—	—	—	—	—
Interagency Transfers	24,898	—	—	—	24,898
TOTAL OTHER CHARGES	\$28,095,016	\$5,006,437	—	—	\$33,101,453
Acquisitions	—	—	—	—	—
Major Repairs	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—
TOTAL EXPENDITURES	\$29,771,652	\$4,983,649	—	—	\$34,755,301
Classified	12	—	—	—	12
Unclassified	—	—	—	—	—
TOTAL AUTHORIZED T.O. POSITIONS	12	—	—	—	12
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	4	—	—	—	4
TOTAL NON-T.O. FTE POSITIONS	—	—	—	—	—

Fees and Self-Generated

Description	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustment	FY2024-2025 Requested in Technical/Other Package	FY2024-2025 Requested New/Expanded	FY2024-2025 Requested Realignment
Fees & Self-generated	1,168,391	(38,025)	—	—	1,130,366
Total:	\$1,168,391	\$(38,025)	—	—	\$1,130,366

Statutory Dedications

Description	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustment	FY2024-2025 Requested in Technical/Other Package	FY2024-2025 Requested New/Expanded	FY2024-2025 Requested Realignment
Louisiana Economic Development Fund	—	—	—	—	—
Total:	—	—	—	—	—

Form 26997 — 252 - Commissioner of Port Development

2521 - Business Development Program

Means of Financing and Expenditures

	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested	FY2025-2026 Requested	FY2026-2027 Requested	FY2027-2028 Requested
STATE GENERAL FUND (Direct)	—	265,257	—	—	—
STATE GENERAL FUND BY:	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—
FEES & SELF-GENERATED	—	—	—	—	—
STATUTORY DEDICATIONS	—	—	—	—	—
FEDERAL FUNDS	—	—	—	—	—
TOTAL MEANS OF FINANCING	—	265,257	—	—	—
Salaries	—	125,000	—	—	—
Other Compensation	—	—	—	—	—
Related Benefits	—	69,389	—	—	—
TOTAL SALARIES	—	194,389	—	—	—
Travel	—	30,000	—	—	—
Operating Services	—	—	—	—	—
Supplies	—	—	—	—	—
TOTAL OPERATING EXPENSES	—	30,000	—	—	—
PROFESSIONAL SERVICES	—	—	—	—	—
Other Charges	—	—	—	—	—
Debt Service	—	—	—	—	—
Interagency Transfers	—	—	—	—	—
TOTAL OTHER CHARGES	—	—	—	—	—
Acquisitions	—	40,868	—	—	—
Major Repairs	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	40,868	—	—	—
TOTAL EXPENDITURES	—	265,257	—	—	—
Classified	—	—	—	—	—
Unclassified	—	1	—	—	—
TOTAL AUTHORIZED T.O. POSITIONS	—	1	—	—	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—	—	—	—	—
TOTAL NON-T.O. FTE POSITIONS	—	—	—	—	—

Question	Narrative Response
Explain need for the new or expanded service.	Per Act No. 459 of the 2023 Regular Session Senate Bill NO. 214. The Department of Economic Development, through its offices and officers, shall be responsible for fostering the growth of industry, ports and other commercial enterprises in Louisiana that will contribute to the overall improvement of the economy of the state. The department shall promote the advantages of Louisiana to out-of-state business and industry, facilitate the expansion of existing, including port development, and coordinate with other state agencies and units of local government plans and programs aimed at developing optimum conditions for new and expanding industrial and commercial enterprises in Louisiana. The Department of Economic Development shall be composed of the executive office of the secretary, the office of management and finance, the office of business development, the office of port development, and such other offices as shall be created by law. Each office within the Department of Economic Development, except the office of management and finance, the office of port development, and the office of entertainment industry development, shall be under the immediate supervision and direction of an assistant secretary. The office of port development shall be under the immediate supervision and direction of a commissioner of port development. The assistant secretary or commissioner of each such office shall be appointed by the governor with the consent of the Senate. Each shall serve at the pleasure of the governor and shall be paid a salary which will be fixed by the governor, which salary shall not exceed the amount approved for such position by the legislature while in session.
How will it help fulfill the program's mission?	The Department of Economic Development, through its offices and officers, shall be responsible for fostering the growth of industry and other commercial enterprises in Louisiana that will contribute to the overall improvement of the economy of the state. A collaborative port strategy is essential to the mission.
Who will be the principal users?	All of the Ports of Louisiana.
Who will primarily benefit from the service?	In state, out of state businesses and the state as a whole by adding jobs and creating new wealth into Louisiana from out-of-state markets through increased imports and exports.
What strategic objectives are affected?	Directed investment into the port system will maximize efforts to increase our state's economic competitiveness.
What operational objectives are affected?	Allows for a collaborative strategy.
List a revised version of the objective(s) here.	N/A
If no objective exists, create one-strategic.	N/A
If no objective exists, create one-operational.	N/A
Explain the Strategies needed to implement.	Collaborative strategy for monetary investment of port priority and other funding maximizes the efforts of all of our ports and economic development mission.
Additional information or comments.	Required by Act 459 of the 2023 legislative session.



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Total Request Summary

AGENCY SUMMARY STATEMENT

Total Agency

Means of Financing

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustments	FY2024-2025 Requested in Technical/Other Adjustments	FY2024-2025 Requested New or Expanded Adjustments	FY2024-2025 Total Request	Over/Under EOB
STATE GENERAL FUND (Direct)	20,090,107	31,467,430	(14,984,026)	—	265,257	16,748,661	(14,718,769)
STATE GENERAL FUND BY:	—	—	—	—	—	—	—
INTERAGENCY TRANSFERS	84,840	215,160	(40,160)	—	—	175,000	(40,160)
FEES & SELF-GENERATED	2,283,813	8,477,361	(2,292,158)	—	—	6,185,203	(2,292,158)
STATUTORY DEDICATIONS	2,672,288	4,727,959	(2,727,959)	—	—	2,000,000	(2,727,959)
FEDERAL FUNDS	6,511,099	29,728,070	3,930,985	—	—	33,659,055	3,930,985
TOTAL MEANS OF FINANCING	\$31,642,148	\$74,615,980	\$(16,113,318)	—	\$265,257	\$58,767,919	\$(15,848,061)

Statutory Dedications

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustments	FY2024-2025 Requested in Technical/Other Adjustments	FY2024-2025 Requested New or Expanded Adjustments	FY2024-2025 Total Request	Over/Under EOB
Louisiana Economic Development Fund	265,815	3,600	(3,600)	—	—	—	(3,600)
Marketing Fund	2,316,001	3,059,832	(1,059,832)	—	—	2,000,000	(1,059,832)
Small Business Innovation Fund	90,472	59,527	(59,527)	—	—	—	(59,527)
Small Business Innovation Recruitment	—	500,000	(500,000)	—	—	—	(500,000)
Small Business Innovation Retention	—	1,105,000	(1,105,000)	—	—	—	(1,105,000)
Total:	\$2,672,288	\$4,727,959	\$(2,727,959)	—	—	\$2,000,000	\$(2,727,959)

Expenditures and Positions

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustments	FY2024-2025 Requested in Technical/Other Adjustments	FY2024-2025 Requested New or Expanded Adjustments	FY2024-2025 Total Request	Over/Under EOB
Salaries	6,087,041	6,090,429	219,173	—	125,000	6,434,602	344,173
Other Compensation	11,421	15,000	57,116	—	—	72,116	57,116
Related Benefits	3,079,531	3,231,943	160,465	—	69,389	3,461,797	229,854
TOTAL PERSONAL SERVICES	\$9,177,993	\$9,337,372	\$436,754	—	\$194,389	\$9,968,515	\$631,143
Travel	437,024	513,793	11,561	—	30,000	555,354	41,561
Operating Services	287,903	321,269	7,228	—	—	328,497	7,228
Supplies	11,013	31,508	709	—	—	32,217	709
TOTAL OPERATING EXPENSES	\$735,940	\$866,570	\$19,498	—	\$30,000	\$916,068	\$49,498
PROFESSIONAL SERVICES	\$4,048,463	\$8,591,553	\$(3,839,682)	—	—	\$4,751,871	\$(3,839,682)
Other Charges	17,630,992	55,733,392	(12,729,888)	—	—	43,003,504	(12,729,888)
Debt Service	—	—	—	—	—	—	—
Interagency Transfers	48,759	87,093	—	—	—	87,093	—
TOTAL OTHER CHARGES	\$17,679,751	\$55,820,485	\$(12,729,888)	—	—	\$43,090,597	\$(12,729,888)
Acquisitions	—	—	—	—	40,868	40,868	40,868
Major Repairs	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	\$40,868	\$40,868	\$40,868
TOTAL EXPENDITURES	\$31,642,148	\$74,615,980	\$(16,113,318)	—	\$265,257	\$58,767,919	\$(15,848,061)
Classified	41	39	—	—	—	39	—
Unclassified	37	36	—	—	1	37	1
TOTAL AUTHORIZED T.O. POSITIONS	78	75	—	—	1	76	1
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	4	4	—	—	—	4	—
TOTAL NON-T.O. FTE POSITIONS	1	1	—	—	—	1	—

PROGRAM SUMMARY STATEMENT

2521 - Business Development Program

Means of Financing

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustments	FY2024-2025 Requested in Technical/Other Adjustments	FY2024-2025 Requested New or Expanded Adjustments	FY2024-2025 Total Request	Over/Under EOB
STATE GENERAL FUND (Direct)	19,461,824	30,716,787	(14,999,263)	—	265,257	15,982,781	(14,734,006)
STATE GENERAL FUND BY:	—	—	—	—	—	—	—
INTERAGENCY TRANSFERS	84,840	215,160	(40,160)	—	—	175,000	(40,160)
FEES & SELF-GENERATED	1,413,733	7,308,970	(2,254,133)	—	—	5,054,837	(2,254,133)
STATUTORY DEDICATIONS	2,672,288	4,727,959	(2,727,959)	—	—	2,000,000	(2,727,959)
FEDERAL FUNDS	1,504,662	1,875,452	(1,075,452)	—	—	800,000	(1,075,452)
TOTAL MEANS OF FINANCING	\$25,137,347	\$44,844,328	\$(21,096,967)	—	\$265,257	\$24,012,618	\$(20,831,710)

Statutory Dedications

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustments	FY2024-2025 Requested in Technical/Other Adjustments	FY2024-2025 Requested New or Expanded Adjustments	FY2024-2025 Total Request	Over/Under EOB
Louisiana Economic Development Fund	265,815	3,600	(3,600)	—	—	—	(3,600)
Marketing Fund	2,316,001	3,059,832	(1,059,832)	—	—	2,000,000	(1,059,832)
Small Business Innovation Fund	90,472	59,527	(59,527)	—	—	—	(59,527)
Small Business Innovation Recruitment	—	500,000	(500,000)	—	—	—	(500,000)
Small Business Innovation Retention	—	1,105,000	(1,105,000)	—	—	—	(1,105,000)
Total:	\$2,672,288	\$4,727,959	\$(2,727,959)	—	—	\$2,000,000	\$(2,727,959)

Expenditures and Positions

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustments	FY2024-2025 Requested in Technical/Other Adjustments	FY2024-2025 Requested New or Expanded Adjustments	FY2024-2025 Total Request	Over/Under EOB
Salaries	5,178,846	5,235,843	175,632	—	125,000	5,536,475	300,632
Other Compensation	11,421	15,000	57,116	—	—	72,116	57,116
Related Benefits	2,605,909	2,764,809	137,810	—	69,389	2,972,008	207,199
TOTAL PERSONAL SERVICES	\$7,796,176	\$8,015,652	\$370,558	—	\$194,389	\$8,580,599	\$564,947
Travel	420,351	476,602	10,724	—	30,000	517,326	40,724
Operating Services	226,259	213,771	4,810	—	—	218,581	4,810
Supplies	8,241	25,617	576	—	—	26,193	576
TOTAL OPERATING EXPENSES	\$654,851	\$715,990	\$16,110	—	\$30,000	\$762,100	\$46,110
PROFESSIONAL SERVICES	\$3,959,655	\$8,387,217	\$(3,747,310)	—	—	\$4,639,907	\$(3,747,310)
Other Charges	12,685,003	27,663,274	(17,736,325)	—	—	9,926,949	(17,736,325)
Debt Service	—	—	—	—	—	—	—
Interagency Transfers	41,661	62,195	—	—	—	62,195	—
TOTAL OTHER CHARGES	\$12,726,665	\$27,725,469	\$(17,736,325)	—	—	\$9,989,144	\$(17,736,325)
Acquisitions	—	—	—	—	40,868	40,868	40,868
Major Repairs	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	\$40,868	\$40,868	\$40,868
TOTAL EXPENDITURES	\$25,137,347	\$44,844,328	\$(21,096,967)	—	\$265,257	\$24,012,618	\$(20,831,710)
Classified	27	27	—	—	—	27	—
Unclassified	37	36	—	—	1	37	1
TOTAL AUTHORIZED T.O. POSITIONS	64	63	—	—	1	64	1
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—	—	—	—	—	—	—
TOTAL NON-T.O. FTE POSITIONS	1	1	—	—	—	1	—

2522 - Business Incentives Program

Means of Financing

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustments	FY2024-2025 Requested in Technical/Other Adjustments	FY2024-2025 Requested New or Expanded Adjustments	FY2024-2025 Total Request	Over/Under EOB
STATE GENERAL FUND (Direct)	628,284	750,643	15,237	—	—	765,880	15,237
STATE GENERAL FUND BY:	—	—	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—	—	—
FEEES & SELF-GENERATED	870,080	1,168,391	(38,025)	—	—	1,130,366	(38,025)
STATUTORY DEDICATIONS	—	—	—	—	—	—	—
FEDERAL FUNDS	5,006,438	27,852,618	5,006,437	—	—	32,859,055	5,006,437
TOTAL MEANS OF FINANCING	\$6,504,801	\$29,771,652	\$4,983,649	—	—	\$34,755,301	\$4,983,649

Expenditures and Positions

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustments	FY2024-2025 Requested in Technical/Other Adjustments	FY2024-2025 Requested New or Expanded Adjustments	FY2024-2025 Total Request	Over/Under EOB
Salaries	908,195	854,586	43,541	—	—	898,127	43,541
Other Compensation	—	—	—	—	—	—	—
Related Benefits	473,622	467,134	22,655	—	—	489,789	22,655
TOTAL PERSONAL SERVICES	\$1,381,817	\$1,321,720	\$66,196	—	—	\$1,387,916	\$66,196
Travel	16,673	37,191	837	—	—	38,028	837
Operating Services	61,644	107,498	2,418	—	—	109,916	2,418
Supplies	2,772	5,891	133	—	—	6,024	133
TOTAL OPERATING EXPENSES	\$81,089	\$150,580	\$3,388	—	—	\$153,968	\$3,388
PROFESSIONAL SERVICES	\$88,808	\$204,336	\$(92,372)	—	—	\$111,964	\$(92,372)
Other Charges	4,945,988	28,070,118	5,006,437	—	—	33,076,555	5,006,437
Debt Service	—	—	—	—	—	—	—
Interagency Transfers	7,098	24,898	—	—	—	24,898	—
TOTAL OTHER CHARGES	\$4,953,086	\$28,095,016	\$5,006,437	—	—	\$33,101,453	\$5,006,437
Acquisitions	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—
TOTAL ACQ. & MAJOR REPAIRS	—	—	—	—	—	—	—
TOTAL EXPENDITURES	\$6,504,801	\$29,771,652	\$4,983,649	—	—	\$34,755,301	\$4,983,649
Classified	14	12	—	—	—	12	—
Unclassified	—	—	—	—	—	—	—
TOTAL AUTHORIZED T.O. POSITIONS	14	12	—	—	—	12	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	4	4	—	—	—	4	—
TOTAL NON-T.O. FTE POSITIONS	—	—	—	—	—	—	—



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Addenda

INTERAGENCY TRANSFERS

INTERAGENCY AGREEMENT

BR-19B
(808)

Interagency Agreement Between DED - Office of Business Development (252) and Coastal Protection & Restoration Authority (109)
(Recipient Agency and #) (Sending Agency and #)

For Fiscal Year 2024-2025, DED - Office of Business Development (252) is budgeted to receive the following revenue
(Agency Name and #)

from Coastal Protection & Restoration Authority (109) by Interagency Transfer for the following reason(s):
(Agency Name and #)

The purpose for the Interagency Agreement is :
Providing support to the Coastal Assistance Center Initiative (CTAC)
DED \$125,000

[Signature]
Recipient Agency Fiscal Officer Date 10/16/23

[Signature]
Sending Agency Fiscal Officer / Janice Lansing Date 10/16/23

NOTE:

It is the Receiving Agency's responsibility to ensure the execution of this Agreement.
Both Agencies must submit copies of this Agreement with their Budget Request (and any subsequent BA-7s as documentation for I.A.T. revenues and I.A.T. expense.

Page

CHILDREN'S BUDGET

CHILD - DT

CHILDRENS BUDGET REQUEST

Department Name:

CHILDREN'S BUDGET DEPARTMENT SUMMARY												
DEPARTMENT NAME: Economic Development										FORM CHILD - DS (08/17)	FISCAL YEAR 2024 - 2025	
PRIORITY	NAME OF SERVICE	NO.	AGENCY		MEANS OF FINANCING					TOTAL FUNDS	POSITIONS	
			NAME	GENERAL FUND	IAT	SELF-GEN.	STAT. DEDS.	I.E.B.	FEDERAL FUNDS			
1	Marketing Education Retail Alliance	252	Office of Business Development					\$675,563		\$675,563	0	
2	Marketing Education-District 2 Enhancement Corp.	252	Office of Business Development					\$250,000		\$250,000	0	
3	LA Council for Economic Education	252	Office of Business Development					\$74,437		\$74,437	0	
TOTALS					\$0	\$0	\$0	\$1,000,000	\$0	\$0	\$1,000,000	0

CHILDREN'S BUDGET					
DEPARTMENT NAME: <input type="text" value="Economic Development"/>					FORM CHILD - DC (08/17)
					FISCAL YEAR <input type="text" value="2024 - 2025"/>
Department Line Item Summary	EXISTING OPERATING BUDGET	REQUESTED CONTINUATION	REQUESTED NE's	TOTAL REQUESTED	TOTAL RECOMMENDED
MEANS OF FINANCING:					
1 STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	
2 STATE GENERAL FUND BY:					
3 INTERAGENCY TRANSFERS					
4 FEES & SELF-GENERATED					
5 STATUTORY DEDICATIONS	\$1,000,000	\$1,000,000	\$0	\$1,000,000	
6 INTERIM EMERGENCY BOARD					
7 FEDERAL FUNDS					
8 TOTAL MEANS OF FINANCING	\$1,000,000	\$1,000,000	\$0	\$1,000,000	\$0
EXPENDITURES & REQUEST:					
10 Salaries Regular					
11 Other Compensation					
12 Related Benefits					
13 TOTAL PERSONAL SERVICES	\$0	\$0	\$0	\$0	\$0
14 Travel					
15 Operating Services					
16 Supplies					
17 TOTAL OPERATING EXPENSES	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES					
19 Other Charges	\$1,000,000	\$1,000,000	\$0	\$1,000,000	
20 Debt Service					
21 Interagency Transfers					
22 TOTAL OTHER CHARGES	\$1,000,000	\$1,000,000	\$0	\$1,000,000	\$0
23 Acquisitions					
24 Major Repairs					
25 TOTAL ACQ. & MAJOR REPAIRS	\$0	\$0	\$0	\$0	\$0
26 UNALLOTTED					
27 TOTAL EXPENDITURES & REQUEST	\$1,000,000	\$1,000,000	\$0	\$1,000,000	\$0
28 EXCESS (OR DEFICIENCY) OF					
29 FINANCING OVER EXPENDITURES	\$0	\$0	\$0	\$0	\$0
AUTHORIZED T.O. FTE POSITIONS:					
31 Classified (2100, 5200)					
32 Unclassified (2130)					
33 TOTAL AUTHORIZED T.O. FTE POSITIONS	0	0	0	0	0
34 TOTAL AUTHORIZED OTHER CHARGE POSITIONS*					
35 TOTAL NON-T.O. FTE POSITIONS**					

* Authorized Other Charges Positions are those reported under Objects 3670, 3680, and 3681.

** Non T.O. FTE Positions are those reported under Object 2200 (exclude WAEs).

CHILDREN'S BUDGET										
DEPARTMENT NAME: <u>Economic Development</u> AGENCY NAME: <u>Office of Business Development</u>								FORM CHILD - AS (08/17) AFS AGY: <u>252</u> FISCAL YEAR: <u>2024 - 2025</u>		
AGENCY SUMMARY			MEANS OF FINANCING							POSITIONS
PRIORITY	NAME OF SERVICE	PROGRAM	GENERAL FUND	IAT	SELF-GEN.	STAT. DEDS.	I.E.B.	FEDERAL FUNDS	TOTAL FUNDS	
1	Marketing Education Retail Alliance	Business Development				\$675,563			\$675,563	0
2	Marketing Education-District 2 Enhancement Corp.	Business Development				\$250,000			\$250,000	0
3	LA Council for Economic Education	Business Development				\$74,437			\$74,437	0
TOTALS			\$0	\$0	\$0	\$1,000,000	\$0	\$0	\$1,000,000	0

CHILDREN'S BUDGET					
DEPARTMENT NAME: Economic Development				FORM CHILD - AC (08/17)	
AGENCY NAME: Office of Business Development				AFS AGY: 252	
				FISCAL YEAR	2024 - 2025
Agency Line Item Summary	EXISTING OPERATING BUDGET	REQUESTED CONTINUATION	REQUESTED NE's	TOTAL REQUESTED	TOTAL RECOMMENDED
MEANS OF FINANCING:					
1 STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	
STATE GENERAL FUND BY:					
3 INTERAGENCY TRANSFERS					
4 FEES & SELF-GENERATED					
5 STATUTORY DEDICATIONS	1,000,000	1,000,000	\$0	\$1,000,000	
6 INTERIM EMERGENCY BOARD					
7 FEDERAL FUNDS					
8 TOTAL MEANS OF FINANCING	\$1,000,000	\$1,000,000	\$0	\$1,000,000	\$0
EXPENDITURES & REQUEST:					
10 Salaries Regular					
11 Other Compensation					
12 Related Benefits					
13 TOTAL PERSONAL SERVICES	\$0	\$0	\$0	\$0	\$0
14 Travel					
15 Operating Services					
16 Supplies					
17 TOTAL OPERATING EXPENSES	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES					
19 Other Charges	1,000,000	1,000,000	\$0	\$1,000,000	
20 Debt Service					
21 Interagency Transfers					
22 TOTAL OTHER CHARGES	\$1,000,000	\$1,000,000	\$0	\$1,000,000	\$0
23 Acquisitions					
24 Major Repairs					
25 TOTAL ACQ. & MAJOR REPAIRS	\$0	\$0	\$0	\$0	\$0
26 UNALLOTTED					
27 TOTAL EXPENDITURES & REQUEST	\$1,000,000	\$1,000,000	\$0	\$1,000,000	\$0
EXCESS (OR DEFICIENCY) OF					
29 FINANCING OVER EXPENDITURES	\$0	\$0	\$0	\$0	\$0
AUTHORIZED T.O. FTE POSITIONS:					
31 Classified (2100, 5200)					
32 Unclassified (2130)					
33 TOTAL AUTHORIZED T.O. FTE POSITIONS	0	0	0	0	0
TOTAL AUTHORIZED OTHER CHARGE POSITIONS*					
35 TOTAL NON-T.O. FTE POSITIONS**					

* Authorized Other Charges Positions are those reported under Objects 3670, 3680, and 3681.

** Non T.O. FTE Positions are those reported under Object 2200 (exclude WAEs).

CHILDREN'S BUDGET					
DEPARTMENT NAME: Economic Development				FORM CHILD - 1 (08/17)	
AGENCY NAME: Office of Business Development				AFS AGY: 252	
PROGRAM : Business Development				FISCAL YEAR: 2024 - 2025	
SERVICE: Marketing Education Retail Alliance					
MEANS OF FINANCING:					
	EXISTING OPERATING BUDGET	REQUESTED CONTINUATION	REQUESTED NE's	TOTAL REQUESTED	TOTAL RECOMMENDED
1	STATE GENERAL FUND (Direct)				
2	STATE GENERAL FUND BY:				
3	INTERAGENCY TRANSFERS				
4	FEES & SELF-GENERATED				
5	STATUTORY DEDICATIONS	675,563	675,563	\$675,563	
6	INTERIM EMERGENCY BOARD				
7	FEDERAL FUNDS				
8	TOTAL MEANS OF FINANCING	\$675,563	\$675,563	\$0	\$0
9	EXPENDITURES & REQUEST:				
10	Salaries Regular				
11	Other Compensation				
12	Related Benefits				
13	TOTAL PERSONAL SERVICES	\$0	\$0	\$0	\$0
14	Travel				
15	Operating Services				
16	Supplies				
17	TOTAL OPERATING EXPENSES	\$0	\$0	\$0	\$0
18	PROFESSIONAL SERVICES				
19	Other Charges	675,563	675,563	\$0	\$675,563
20	Debt Service				
21	Interagency Transfers				
22	TOTAL OTHER CHARGES	\$675,563	\$675,563	\$0	\$675,563
23	Acquisitions				
24	Major Repairs				
25	TOTAL ACQ. & MAJOR REPAIRS	\$0	\$0	\$0	\$0
26	UNALLOTTED				
27	TOTAL EXPENDITURES & REQUEST	\$675,563	\$675,563	\$0	\$675,563
28	EXCESS (OR DEFICIENCY) OF				
29	FINANCING OVER EXPENDITURES	\$0	\$0	\$0	\$0
30	AUTHORIZED T.O. FTE POSITIONS:				
31	Classified (2100, 5200)				
32	Unclassified (2130)				
33	TOTAL AUTHORIZED T.O. FTE POSITIONS	0	0	0	0
34	TOTAL AUTHORIZED OTHER CHARGE POSITIONS*				
35	TOTAL NON-T.O. FTE POSITIONS**				

* Authorized Other Charges Positions are those reported under Objects 3670, 3680, and 3681.

** Non T.O. FTE Positions are those reported under Object 2200 (exclude WAEs).

CHILDREN'S BUDGET				
DEPARTMENT NAME: Economic Development				FORM CHILD - 2
AGENCY NAME: Office of Business Development				(08/17)
PROGRAM : Business Development				AFS AGY: 252
SERVICE: Marketing Education Retail Alliance				FISCAL YEAR: 2024 - 2025
1	Describe the service, including how it fulfills the program's mission, who are the principal users, and who primarily benefits from the service. Include all related objectives and performance measures.			
2	The goal of the Marketing Education Retail Alliance ("MERA") is to facilitate the enhancement of marketing education and workforce training in Louisiana High Schools, through education and			
3	hands-on training, certification, and school-to-work programs within Louisiana Marketing Education classrooms and other qualified classrooms.			
4				
5	MERA shall continue to enhance Marketing Education and Workforce Training in Louisiana by assisting in the expansion of programs, certification and training of students for employment in			
6	the workforce located in Louisiana by providing learning opportunities; and focusing on bringing together businesses and students for hands-on training.			
7				
8				
9	The program increases involvement of students, teachers and local businesses in the expansion of marketing education activities within the State by:			
10	1) Improving the visibility and understanding of lifetime skills available through Marketing Education and Workforce Training			
11	2) Improving the education experiences available for Louisiana's young people.			
12	3) Encouraging school-to-work programs			
13	4) Upgrading technology in Louisiana schools and promote Customer Service and Sales Skills Standards developed by the National Retail Federation, the Food Marketing Institute and			
14	Louisiana Retail Pro-Certification Program			
15				
16	Key performance indicators include:			
17	1) Contact 80 qualified Louisiana High School classrooms during the term of its Social Services Agreement with LED			
18	2) At least 50 Louisiana High School classrooms shall apply for grants during the term of its Social Services Agreement with LED			
19	3) Create at least 120 employment opportunities for participating students throughout the state.			
20	4) Identify and train at least 2,000 students statewide on how to operate a business.			
21	5) Create opportunities for at least 400 students to gain experience as a business owner or employee, through shadowing, internships, or competitive events.			
22	6) Train and certify at least 1,200 students in an Industry Based Certification.			
23	7) Train at least 500 students in workforce development skills applicable to any industry.			
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26	List all NE's associated with this service:			
27	Department	Agency	%	If less than 100% of NE is for this service, Explain
28	Priority	Priority		
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CHILDREN'S BUDGET					
DEPARTMENT NAME: Economic Development				FORM CHILD - 1 (08/17)	
AGENCY NAME: Office of Business Development				AFS AGY: 252	
PROGRAM : Business Development				FISCAL YEAR: 2024 - 2025	
SERVICE: Marketing Education-District 2 Enhancement Corp.					
MEANS OF FINANCING:	EXISTING OPERATING BUDGET	REQUESTED CONTINUATION	REQUESTED NE's	TOTAL REQUESTED	TOTAL RECOMMENDED
1 STATE GENERAL FUND (Direct)					
2 STATE GENERAL FUND BY:					
3 INTERAGENCY TRANSFERS					
4 FEES & SELF-GENERATED					
5 STATUTORY DEDICATIONS	250,000	250,000	\$0	\$250,000	
6 INTERIM EMERGENCY BOARD					
7 FEDERAL FUNDS					
8 TOTAL MEANS OF FINANCING	\$250,000	\$250,000	\$0	\$250,000	\$0
9 EXPENDITURES & REQUEST:					
10 Salaries Regular					
11 Other Compensation					
12 Related Benefits					
13 TOTAL PERSONAL SERVICES	\$0	\$0	\$0	\$0	\$0
14 Travel					
15 Operating Services					
16 Supplies					
17 TOTAL OPERATING EXPENSES	\$0	\$0	\$0	\$0	\$0
18 PROFESSIONAL SERVICES					
19 Other Charges	250,000	250,000	\$0	\$250,000	
20 Debt Service					
21 Interagency Transfers					
22 TOTAL OTHER CHARGES	\$250,000	\$250,000	\$0	\$250,000	\$0
23 Acquisitions					
24 Major Repairs					
25 TOTAL ACQ. & MAJOR REPAIRS	\$0	\$0	\$0	\$0	\$0
26 UNALLOTTED					
27 TOTAL EXPENDITURES & REQUEST	\$250,000	\$250,000	\$0	\$250,000	\$0
28 EXCESS (OR DEFICIENCY) OF					
29 FINANCING OVER EXPENDITURES	\$0	\$0	\$0	\$0	\$0
30 AUTHORIZED T.O. FTE POSITIONS:					
31 Classified (2100, 5200)					
32 Unclassified (2130)					
33 TOTAL AUTHORIZED T.O. FTE POSITIONS	0	0	0	0	0
34 TOTAL AUTHORIZED OTHER CHARGE POSITIONS*					
35 TOTAL NON-T.O. FTE POSITIONS**					

* Authorized Other Charges Positions are those reported under Objects 3670, 3680, and 3681.

** Non T.O. FTE Positions are those reported under Object 2200 (exclude WAEs).

CHILDREN'S BUDGET				
DEPARTMENT NAME: Economic Development				FORM CHILD - 2 (08/17) AFS AGY: 252 FISCAL YEAR: 2024 - 2025
AGENCY NAME: Office of Business Development				
PROGRAM : Business Development				
SERVICE: Marketing Education-District 2 Enhancement Corp.				
1	Describe the service, including how it fulfills the program's mission, who are the principal users, and who primarily benefits from the service. Include all related objectives and performance measures.			
2	The goal of District 2 Enhancement Corp. is to develop and produce workplace and marketplace driven workshops, seminars, focus groups and field trips that will educate and train youth and			
3	young adults in selected areas of the Fashion Industry; all of which will assist the State in seeking out opportunities for the creation of economic growth in Louisiana, will help in the creation of			
4	new companies and in the retaining of existing business for the State.			
5				
6				
7	The objectives of District 2 Enhancement Corporation program include:			
8	1) Prepare high school students for four year programs in fashion design and/or merchandising			
9	2) Expose students to non traditional career opportunities in fashion and retail			
10	3) Promote entrepreneurship			
11	4) Work with high school guidance counselors to assist students with college applications, financial aid forms and freshman entrance portfolios			
12	5) Identify opportunities for internships and involvement with relevant corporate entities.			
13				
14				
15				
16	Performance Measures:			
17	1. Hold workshops with students approximately twice monthly from November through April; each month students will attend one general assembly workshop and one break out session.			
18	2. Educate up to 75 high school students on how to operate a business.			
19	3. Hold a Career Day for students to meet with fashion industry professionals to learn about the various careers in the fashion industry			
20	4. Host a fashion mini camp - Mondays through Thursdays in June			
21	5. Create at least 25 employment opportunities for participating students.			
22	6. Create opportunities for at least 25 students to gain experience as a business owner or employee, through shadowing, internships, or competitive events.			
23				
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27	List all NE's associated with this service:			
28	Department	Agency	%	If less than 100% of NE is for this service, Explain
29	Priority	Priority		
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CHILDREN'S BUDGET					
DEPARTMENT NAME: Economic Development AGENCY NAME: Office of Business Development PROGRAM : Business Development SERVICE: Louisiana Council for Economic Education					FORM CHILD - 1 (08/17)
				AFS AGY: 252 FISCAL YEAR: 2024 - 2025	
MEANS OF FINANCING:	EXISTING OPERATING BUDGET	REQUESTED CONTINUATION	REQUESTED NE's	TOTAL REQUESTED	TOTAL RECOMMENDED
1 STATE GENERAL FUND (Direct)					
2 STATE GENERAL FUND BY:					
3 INTERAGENCY TRANSFERS					
4 FEES & SELF-GENERATED					
5 STATUTORY DEDICATIONS	74,437	74,437		\$74,437	
6 INTERIM EMERGENCY BOARD					
7 FEDERAL FUNDS					
8 TOTAL MEANS OF FINANCING	\$74,437	\$74,437	\$0	\$74,437	\$0
9 EXPENDITURES & REQUEST:					
10 Salaries Regular					
11 Other Compensation					
12 Related Benefits					
13 TOTAL PERSONAL SERVICES	\$0	\$0	\$0	\$0	\$0
14 Travel					
15 Operating Services					
16 Supplies					
17 TOTAL OPERATING EXPENSES	\$0	\$0	\$0	\$0	\$0
18 PROFESSIONAL SERVICES					
19 Other Charges	74,437	74,437	\$0	\$74,437	
20 Debt Service					
21 Interagency Transfers					
22 TOTAL OTHER CHARGES	\$74,437	\$74,437	\$0	\$74,437	\$0
23 Acquisitions					
24 Major Repairs					
25 TOTAL ACQ. & MAJOR REPAIRS	\$0	\$0	\$0	\$0	\$0
26 UNALLOTTED					
27 TOTAL EXPENDITURES & REQUEST	\$74,437	\$74,437	\$0	\$74,437	\$0
28 EXCESS (OR DEFICIENCY) OF					
29 FINANCING OVER EXPENDITURES	\$0	\$0	\$0	\$0	\$0
30 AUTHORIZED T.O. FTE POSITIONS:					
31 Classified (2100, 5200)					
32 Unclassified (2130)					
33 TOTAL AUTHORIZED T.O. FTE POSITIONS	0	0	0	0	0
34 TOTAL AUTHORIZED OTHER CHARGE POSITIONS*					
35 TOTAL NON-T.O. FTE POSITIONS**					

* Authorized Other Charges Positions are those reported under Objects 3670, 3680, and 3681.

** Non T.O. FTE Positions are those reported under Object 2200 (exclude WAEs).

CHILDREN'S BUDGET			
DEPARTMENT NAME: Economic Development			FORM CHILD - 2 (08/17)
AGENCY NAME: Office of Business Development			
PROGRAM : Business Development			AFS AGY: 252
SERVICE: Louisiana Council for Economic Education			FISCAL YEAR: 2024 - 2025
1	Describe the service, including how it fulfills the program's mission, who are the principal users, and who primarily benefits from the service. Include all related objectives and performance measures.		
2	Providing teachers with easily understandable instruction in useful economic concepts and analytical tools, and improve teacher and school access to Economics America economic		
3	instructional materials is our primary goal.		
4	Results of these activities will help K - 12 students to become productive members of the work force, responsible citizens, knowledgeable consumers, prudent savers and investors,		
5	effective participants in the global economy, and competent decision makers throughout their lives as well as preparing them to meet the economics benchmarks in the Louisiana Social		
6	Studies Content Standards. These activities will also fulfill the mandate of ACT No. 154, which now requires the schools to provide personal financial education in elementary or secondary		
7	schools.		
8	Objectives of the Louisiana Council for Economic Education include:		
9	1) Continue the present teacher training credit and non-credit courses, workshops, seminars and consultations introducing Economics America teaching materials.		
10	2) Encourage participation in the Internet <i>Stock Market Game (SMG)</i> in Louisiana public and non-public schools.		
11	3) Increase the visibility of the LCEE and its Economics America programs and strengthen its delivery system.		
12	4) Maintain and update the LCEE web site (lcee.org) and increase the use of Internet resources by teachers.		
13	5) Continue to support Jump Start workforce development/education initiatives, serving as statewide implementation ally as needed.		
14	6) Explore partnership opportunities with civic and business organizations as well as individuals in an effort to increase the number of teachers, students, and schools		
15	participating in economic education activities.		
16			
17	Key performance indicators include:		
18	1) Apply for grant funding to conduct (additional) teacher training workshops.		
19	2) Train 125 teachers from all regions of the state. This will enable us to reach an estimated 24,750 students taught by these teachers attending workshops, seminars, etc.		
20	3) Provide workshops, training and/or resources for 35 education majors (pre-service teachers)- classroom and special projects teachers.		
21	4) Contact district and school administrators and educators to make them aware of the SMG/Investwrite programs, and the correlation of these programs to state-mandated requirements.		
22	5) Contact former SMG Advisers (teachers) encouraging those who have not participated in the last two years to re-enroll their students.		
23	6) Provide 3 SMG/Investwrite virtual or in-person workshops in/made available to various regions of the state; focus will be on "underserved" school populations/districts.		
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27	List all NE's associated with this service:		
28	Department	Agency	%
29	Priority	Priority	If less than 100% of NE is for this service, Explain
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