

MINUTES  
PCF OVERSIGHT BOARD

January 5, 2017

OUR LADY OF THE LAKE REGIONAL MEDICAL CENTER  
HEROMAN BOARD ROOM  
BATON ROUGE, LA

Mr. Clark Cossé, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday, January 5, 2017.

The following Board members were in attendance:

Mr. Clark Cossé, Chairman	Dr. Lesley Meng	Mr. Jim Hritz
Mr. Kent Guidry	Dr. Patrick Breaux	Mr. Marcus Naquin

The following Board members were absent:

Dr. Van Culotta	Dr. Christopher Foret	Mr. Manuel DePascual
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Others present:

Mr. Ken Schnauder	Ms. Shelly Fowler	Mr. David Woolridge
Ms. Barbara Woodard	Ms. Betty Patrick	Mr. Larry Warren
Mr. Kurt Loup		

Mr. Cossé called the meeting to order and asked the record reflect six Board members were in attendance and a quorum was present. Mr. Cossé welcomed new Board member Mr. Marcus Naquin to the Board and asked general counsel, Mr. Dave Woolridge of Roedel Parsons to administer the Oath of Office to Mr. Naquin; Mr. Woolridge did so and Mr. Naquin was sworn. Mr. Cossé then welcomed the guest to the meeting and asked all present to introduce themselves.

Mr. Cossé asked for public comments or questions. No public comments were made.

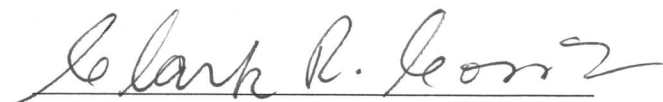
Mr. Cossé called for the approval of the December 1, 2016 minutes. Mr. Guidry moved for the minutes to be approved and Dr. Breaux seconded the motion. By verbal vote, the minutes were adopted with no dissenting votes.

Mr. Cossé asked for the financial reports. Ms. Barbara Woodard informed the Board the Fund balance for the fiscal year to date was approximately \$1,023,440,104, the total net collected in surcharge payments to date was approximately \$74,328,816, and the total net filing fees collected to date were \$139,300. She advised the reported investment income through November was \$2,903,789, the total operating expenses to date were \$2,609,474, and the claims expenses to date were \$55,740,477. There were no questions asked and no public comments made.

Mr. Cossé asked for the claims report. Mr. Loup informed the Board for the month of December there were 75 panels filed, 115 panels closed, 90 claims opened and 109 claims closed, ending the month with a total pending claims count of 4,566. Mr. Loup advised \$92,413 in judicial interest was paid for the month and \$61,616 in legal fees and expenses were paid. Mr. Loup presented 20 claims for settlement approval for the month in the amount of \$5,994,426. There were no questions asked and no public comments made.

Mr. Cossé asked if there were any questions or comments from the public. There were none.

Mr. Cossé thanked the guest for attending the meeting. Dr. Meng then made a motion for the Board to move into Executive Session; Mr. Guidry seconded the motion. The verbal vote was unanimous and the Board moved into Executive Session to discuss matters of litigation.



Mr. Clark R. Cossé III, J.D., Chairman



Date