

**STATE OF LOUISIANA**  
**State General Fund Fiscal Status Statement**  
**Fiscal Year 2024-2025**  
**(\$ in millions)**

**September 2024**

	<u>AUGUST 2024</u>	<u>SEPTEMBER 2024</u>	<u>SEPTEMBER 2024 Over/(Under) AUGUST 2024</u>
<b><u>GENERAL FUND REVENUE</u></b>			
Revenue Estimating Conference - May 9, 2024	\$12,079.900	\$12,079.900	\$0.000
FY 23-24 Revenue Carried Forward into FY 24-25	\$0.000	\$447.263	\$447.263
<b>Total Available General Fund Revenue</b>	<b>\$12,079.900</b>	<b>\$12,527.163</b>	<b>\$447.263</b>
<b><u>APPROPRIATIONS AND REQUIREMENTS</u></b>			
<b>Non-Appropriated Constitutional Requirements</b>			
Debt Service	\$451.550	\$451.550	\$0.000
Interim Emergency Board	\$1.323	\$1.323	\$0.000
Revenue Sharing	\$90.000	\$90.000	\$0.000
<b>Total Non-Appropriated Constitutional Requirements</b>	<b>\$542.873</b>	<b>\$542.873</b>	<b>\$0.000</b>
<b>Appropriations</b>			
General (Act 4 of 2024 RS)	\$11,244.559	\$11,691.821	\$447.263
Ancillary (Act 685 of 2024 RS)	\$0.000	\$0.000	\$0.000
Judicial (Act 775 of 2024 RS)	\$187.316	\$187.316	\$0.000
Legislative (Act 733 of 2024 RS)	\$93.021	\$93.021	\$0.000
Capital Outlay (Act 5 of 2024 RS)	\$0.000	\$0.000	\$0.000
<b>Total Appropriations</b>	<b>\$11,524.895</b>	<b>\$11,972.158</b>	<b>\$447.263</b>
<b>Other Requirements</b>			
Funds Bill (Act 723 of 2024 RS)	\$12.125	\$12.125	\$0.000
<b>Total Other Requirements</b>	<b>\$12.125</b>	<b>\$12.125</b>	<b>\$0.000</b>
<b>Total Appropriations and Requirements</b>	<b>\$12,079.893</b>	<b>\$12,527.156</b>	<b>\$447.263</b>
<b>General Fund Revenue Less Appropriations and Requirements</b>	<b>\$0.007</b>	<b>\$0.007</b>	<b>\$0.000</b>

## II. FY 2022-2023 Fiscal Status Summary:

In accordance with Act 1092 of the 2001 Regular Session and Act 107 of the 2002 First Extraordinary Session (R.S. 39:75), the first budget status report presented after October 15th shall reflect the fund balance for the previous fiscal year.

## III. Current Year Items Requiring Action

## IV. Horizon Issues Not Contained in 5-Year Plan

The Hurricane and Storm Damage Risk Reduction System (HSDRSS) Projects were completed May 2022. At that time, the State's share of the total cost was \$1.19 billion, and in addition, the State faced accrued construction interest in excess of \$600 million. Federal legislation passed in December 2020 and December 2022, provides an option to forgive the accrued construction interest if the State makes specified required payments by September 30, 2021 and by September 30, 2023, which was achieved through payments totaling \$800 million and approved crediting of other projects totaling \$110 million.

The State must pay the remaining principal by June 1, 2032. According to the U.S. Army Corps of Engineers, as of September 27, 2023, the State's remaining share of the total costs of the HSDRRS is \$240 million. However, additional crediting is under review by the Corp, which will further reduce the remaining amount owed.