Office of State Uniform Payroll State of Louisiana

Division of Administration

JOHN BEL EDWARDS
GOVERNOR



JAY DARDENNE

Commissioner of Administration

June 1, 2023

OFFICE OF STATE UNIFORM PAYROLL MEMORANDUM #2023-40

TO: LaGov HCM Paid Agency Human Resources

and Employee Administration Staff

FROM: Andrea P. Hubbard

Director

SUBJECT: Employee/Employer Retirement System Rates for Fiscal Year 2023/2024

Refer to the <u>Retirement Contribution Rates</u> document on the <u>OSUP Retirement Rates</u> page for a revised listing of all retirement plans and their employee/employer rates in effect for the 2023/2024 fiscal year (pay period beginning 06/26/2023).

Retroactive adjustments processed in LaGov HCM will have the retirement contributions (employee and employer share) calculated based on the rate in effect for the period being corrected. All retroactive adjustments dated Dec. 15, 2019 and prior require manual entries. Contact the OSUP Wage and Tax Administration Unit for assistance with adjustments. Retroactive adjustments that affect an Optional Retirement Plan may also require special adjustments. Agencies must contact WTA if retroactively correcting an ORP.

The individual retirement systems should be contacted for questions regarding the appropriate plans to use when setting up employees. Direct other questions to a member of the OSUP WTA Unit at _DOA-OSUP-WTA@la.gov or (225):

Trenisha Blue 342.0714 Courteney Young 342.1652

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APH:TLB/kme