

FEBRUARY MINUTES
PCF OVERSIGHT BOARD

February 2, 2023

OUR LADY OF THE LAKE REGIONAL MEDICAL CENTER
HEROMAN BOARD ROOM
BATON ROUGE, LA

Dr. Christopher Foret, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday, February 2, 2023.

The following Board members were in attendance:

Dr. Christopher Foret, Chairman	Mr. Marcus Naquin	Dr. David Broussard
Mr. Gregory Waddell	Dr. R. Reese Newsome	Mr. Scott Guidry

Absent:

Mr. Robert Ruel	Dr. Luis Alvarado
-----------------	-------------------

Others present:

Mr. Ken Schnauder	Mr. Kurt Loup	Ms. Alicia Reynolds
Ms. Barbara Woodard	Mr. Dave Woolridge	Mr. Garrad Hebert
Ms. Samantha Kennedy	Ms. Veniyetta Johnson	Ms. Ginger Moak
Mr. Larry Warren	Mr. Jeff Williams	

Dr. Foret called the meeting to order and asked that the record reflect 6 Board members were in attendance and a quorum was present. Dr. Foret then welcomed the guests to the meeting and asked for all present to be introduced. Following introductions, Dr. Foret gave a brief announcement stating Ms. Jennifer DeCuir has resigned from the PCF Oversight Board and her knowledge and presence will be greatly missed.

Dr. Foret called for approval of the January 5, 2023 minutes. Mr. Guidry moved for the minutes to be adopted and Dr. Newsome seconded the motion. By verbal vote, the minutes were adopted with no dissenting votes.

Dr. Foret asked for the financial and budget reports. Ms. Kennedy informed the Board the Fund balance for the fiscal year to date was approximately \$1,324,351,856, the total net collected in surcharge payments to date was approximately \$99,239,574, and the total net filing fees collected to date were \$165,950. She advised the year to date investment income through December was \$23,629,484, the total operating expenses to date were \$3,793,262 and the claims expenses to date were \$59,514,145.

Dr. Foret called for the claims report. Mr. Loup informed the Board for the month of January there were 79 panels filed, 83 panels closed, 104 claims opened, and 72 claims closed, ending the month with a total pending claim count of 3996. Mr. Loup advised \$0 in judicial interest was paid for the month and \$123,925 in legal fees and expenses were paid. Mr. Loup presented 15 claims for

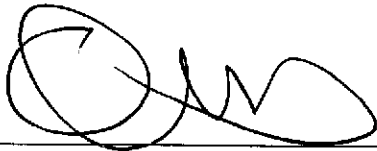
PCFOB Minutes
February 2, 2023

settlement approval for the month in the amount of \$12,540,000. There were no questions asked and no public comments made.

Dr. Foret thanked the guests for attending the meeting. Dr. Newsome then made a motion for the Board to move into Executive Session; Mr. Guidry seconded the motion. The verbal vote was unanimous, and the Board moved into Executive Session to discuss matters of litigation.

After discussion in closed session, Mr. Naquin made a motion to end the executive session and move into open session and to approve the claims with the noted abstentions; Dr. Newsome seconded the motion, and by unanimous verbal vote the motion was approved.

At that time, with no further matters to be discussed, Mr. Waddell moved for adjournment; Mr. Guidry seconded the motion. By verbal vote, the motion carried with no dissenting votes; the meeting was adjourned at 7:00 pm.



Dr. Christopher Foret, Chairman

3/9/23

Date