Housing Recovery Programs

• CDBG Rental Programs
• Address needs of variety of groups
  ➢ Large Multi-Family Rental Developments
  ➢ Mom/Pop Rental Properties
  ➢ Homelessness Population
  ➢ Homeownership Opportunities
• National Objective – Low/Moderate Income
• Federal Waiver for new construction
  Combination of Grants and loans
Housing Recovery Programs
Katrina/Rita (2005)

• Major Rental Programs
  ➢ Small Rental Property Repair Program
    ❖ $650M CDBG
    ❖ 4500+ properties (8800+ units)
  ➢ LIHTC-CDBG ‘Piggyback Program’
    ❖ $650M CDBG
    ❖ $7400+ units
  ➢ Homelessness Programs
    ❖ $98M CDBG
  ➢ First Time Homebuyer/Soft Second Mortgage Programs
    ❖ $121M CDBG
Housing Recovery Programs
Gustav/Ike (2008)

• Major Rental Programs
  ➢ LIHTC-CDBG ‘Piggyback’
    ➢ $40M CDBG
    ➢ 985+ Units
  ➢ State Affordable Rental Program (ARP)
    ➢ $50M CDBG
    ➢ 650+ units
  ➢ Parish ARP
    ➢ $25M CDBG
    ➢ 600+ units
  ➢ Homelessness- $4M
  ➢ Soft Second Mortgage Program- $5M
  ➢ PARA Housing Programs (50 separate programs)- $48M
Housing Recovery Programs
Isaac (2012)

• Parish Housing Programs
  ➢ Plaquemines Parish- $19M- Homeowner assistance, elevation
  ➢ St. John the Baptist- $20M- Homeowner assistance, elevation, small rental, demo and clearance, homebuyer assistance

• State Housing Programs
  ➢ HMA Cost Share
  ➢ Soft Second Mortgage Program
  ➢ Garyville Redevelopment