July 21, 2015

From: Ken Schnauder, CPCU, AIC
    Executive Director

RE: New Rates for the PCF effective 9/2/15

In accordance with the annual actuarial study, the PCF Oversight Board determined there was justification to lower the PCF surcharge rates for all healthcare providers enrolled.

The actual percentage changes as of 09/02/2015 will be as follows:

Hospitals                                          -3.8%
Nursing Homes                               -10.2%
CRNA                                             - 24.6%
Dentists and Oral Surgeons                  -11.3%
Advanced Practice Nurses   -17.8%
(Nurse Practitioner, Nurse Midwife, Physician’s & Surgeon’s Assistant, Clinical Nurse Specialist)
Chiropractors and Optometrists   -17.8%
Physicians Class 1A, 1, 2, 3, 5, 8  -17.8%
Physicians Class 2A, 4, 6            -15.8%
Physicians Class 7                   -19.9%

The “all other” classes will have a 9% decrease to .84% of the primary premium.

The minimum rate is still $250.

The overall rate decrease is -13.9%.