

STATE OF LOUISIANA
 DIVISION OF ADMINISTRATION, OFFICE OF PLANNING AND BUDGET
 REQUEST FOR MID-YEAR BUDGET ADJUSTMENT

DEPARTMENT: Special Schools & Commissions		FOR OPB USE ONLY				
AGENCY: Thrive Academy (658)		OPB LOG NUMBER		AGENDA NUMBER		
SCHEDULE NUMBER: 19-658		153				
SUBMISSION DATE: 05/14/2026		Approval and Authority: <div style="border: 1px solid black; padding: 5px; display: inline-block;"> Division of Administration Office of Planning & Budget MAY 18 2026 <i>Colleen Sie</i> APPROVED </div>				
AGENCY BA-7 NUMBER: 658-26-03 MFP						
HEAD OF BUDGET UNIT: James Pounders						
TITLE: CFO						
SIGNATURE (Certifies that the information provided is correct and true to the best of your knowledge): 						
		Preamble Section 11 - Act 1 of 25 RS				
MEANS OF FINANCING	CURRENT FY 2025-2026	ADJUSTMENT (+) or (-)	REVISED FY 2025-2026			
GENERAL FUND BY:						
DIRECT	\$8,435,337	\$0	\$8,435,337			
INTERAGENCY TRANSFERS	\$2,869,707	\$220,000	\$3,089,707			
FEES & SELF-GENERATED	\$5,000	\$0	\$5,000			
Regular Fees & Self-generated	\$5,000	\$0	\$5,000			
Subtotal of Fund Accounts from Page 2	\$0	\$0	\$0			
STATUTORY DEDICATIONS	\$78,512	\$0	\$78,512			
Education Excellence Fund (Z18)	\$78,512	\$0	\$78,512			
[Select Statutory Dedication]	\$0	\$0	\$0			
Subtotal of Dedications from Page 2	\$0	\$0	\$0			
FEDERAL	\$0	\$0	\$0			
TOTAL	\$11,388,556	\$220,000	\$11,608,556			
AUTHORIZED POSITIONS	49	0	49			
AUTHORIZED OTHER CHARGES	0	0	0			
NON-TO FTE POSITIONS	7	0	7			
TOTAL POSITIONS	56	0	56			
PROGRAM EXPENDITURES	DOLLARS	POS	DOLLARS	POS	DOLLARS	POS
PROGRAM NAME:						
Instruction & Residential	\$11,388,556	56	\$220,000	0	\$11,608,556	56
Program 2	\$0	0	\$0	0	\$0	0
Program 3	\$0	0	\$0	0	\$0	0
Program 4	\$0	0	\$0	0	\$0	0
Program 5	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
	\$0	0	\$0	0	\$0	0
Subtotal of programs from Page 2:	\$0	0	\$0	0	\$0	0
TOTAL	\$11,388,556	56	\$220,000	0	\$11,608,556	56

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Policy and Procedure Memorandum No. 52, Revised, requires that all Requests for Changes in Appropriation be fully documented. At a minimum, the following questions and statements must be answered. Use Continuation Sheets as needed. **FAILURE TO ANSWER ALL QUESTIONS COMPLETELY WILL BE CAUSE TO RETURN THIS DOCUMENT WITHOUT ACTION.**

1. What is the source of funding (if other than General Fund (Direct))? Specifically identify any grant or public law and the purposes of the funds, if applicable. A copy of any grant application and the notice of approved grant or appropriation must accompany the BA-7. What are the expenditure restrictions of the funds?

This request addresses increased funding allocated from the Louisiana Department of Education (LDOE) pursuant to the Minimum Foundation Program (MFP).

2. Enter the financial impact of the requested adjustment for the next four fiscal years.

MEANS OF FINANCING OR EXPENDITURE	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
GENERAL FUND BY:					
DIRECT	\$0	\$0	\$0	\$0	\$0
INTERAGENCY TRANSFERS	\$220,000	\$0	\$0	\$0	\$0
FEES & SELF-GENERATED	\$0	\$0	\$0	\$0	\$0
STATUTORY DEDICATIONS	\$0	\$0	\$0	\$0	\$0
FEDERAL	\$0	\$0	\$0	\$0	\$0
TOTAL	\$220,000	\$0	\$0	\$0	\$0

3. If this action requires additional personnel, provide a detailed explanation below:

This action does not require additional personnel.

4. Explain why this request can't be postponed for consideration in the agency's budget request for next fiscal year.

This request incorporates increased funding allocated from LDOE for the current fiscal year.

5. Is this an after the fact BA-7, e.g.; have expenditures been made toward the program this BA-7 is for? If yes, explain per PPM No.52.

This is not an after the fact BA-7.

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PERFORMANCE IMPACT OF MID-YEAR BUDGET ADJUSTMENT

1. Identify and explain the programmatic impacts (positive or negative) that will result from the approval of this BA-7.

These funds will allow us to cover the expenditures related to the welfare and safety of students as well as provide increased capacity for general assemblies improving academic life.

2. Complete the following information for each objective and related performance indicators that will be affected by this request. *(Note: Requested adjustments may involve revisions to existing objectives and performance indicators or creation of new objectives and performance indicators. Repeat this portion of the request form as often as necessary.)*

OBJECTIVE:

LEVEL	PERFORMANCE INDICATOR NAME	PERFORMANCE STANDARD		
		CURRENT FY 2025-2026	ADJUSTMENT (+) OR (-)	REVISED FY 2025-2026

JUSTIFICATION FOR ADJUSTMENT(S): Explain the necessity of the adjustment(s).

3. Briefly explain any performance impacts other than or in addition to effects on objectives and performance indicators. *(For example: Are there any anticipated direct or indirect effects on program management or service recipients? Will this BA-7 have a positive or negative impact on some other program or agency?)*

There are no other expected performance impacts other than established performance indicators.

4. If there are no performance impacts associated with this BA-7 request, then fully explain this lack of performance impact.

There are no other expected performance impacts other than established performance indicators.

5. Describe the performance impacts of failure to approve this BA-7. (Be specific. Relate performance impacts to objectives and performance indicators.)

Without this BA-7, Thrive Academy will not be able to take advantage of increased funding provided by LDOE.

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PROGRAM LEVEL REQUEST FOR MID-YEAR BUDGET ADJUSTMENT

PROGRAM 1 NAME: Instruction & Residential

MEANS OF FINANCING:	CURRENT FY 2025-2026	REQUESTED ADJUSTMENT	REVISED FY 2025-2026	ADJUSTMENT OUTYEAR PROJECTIONS			
				FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
GENERAL FUND BY:							
Direct	\$8,435,337	\$0	\$8,435,337	\$0	\$0	\$0	\$0
Interagency Transfers	\$2,869,707	\$220,000	\$3,089,707	\$0	\$0	\$0	\$0
Fees & Self-Generated *	\$5,000	\$0	\$5,000	\$0	\$0	\$0	\$0
Statutory Dedications **	\$78,512	\$0	\$78,512	\$0	\$0	\$0	\$0
FEDERAL FUNDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL MOF	\$11,388,556	\$220,000	\$11,608,556	\$0	\$0	\$0	\$0
EXPENDITURES:							
Salaries	\$3,448,472	\$0	\$3,448,472	\$0	\$0	\$0	\$0
Other Compensation	\$1,036,666	\$0	\$1,036,666	\$0	\$0	\$0	\$0
Related Benefits	\$1,465,602	\$0	\$1,465,602	\$0	\$0	\$0	\$0
Travel	\$44,600	\$0	\$44,600	\$0	\$0	\$0	\$0
Operating Services	\$4,220,429	\$120,000	\$4,340,429	\$0	\$0	\$0	\$0
Supplies	\$874,237	\$100,000	\$974,237	\$0	\$0	\$0	\$0
Professional Services	\$140,555	\$0	\$140,555	\$0	\$0	\$0	\$0
Other Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$157,995	\$0	\$157,995	\$0	\$0	\$0	\$0
Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
UNALLOTTED	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$11,388,556	\$220,000	\$11,608,556	\$0	\$0	\$0	\$0
POSITIONS							
Classified	2	0	2	0	0	0	0
Unclassified	47	0	47	0	0	0	0
TOTAL T.O. POSITIONS	49	0	49	0	0	0	0
Other Charges Positions	0	0	0	0	0	0	0
Non-TO FTE Positions	7	0	7	0	0	0	0
TOTAL POSITIONS	56	0	56	0	0	0	0
*Dedicated Fund Accounts:							
Reg. Fees & Self-generated	\$5,000	\$0	\$5,000	\$0	\$0	\$0	\$0
[Select Fund Account]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Fund Account]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
**Statutory Dedications:							
Education Excellence Fund (Z18)	\$78,512	\$0	\$78,512	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Select Statutory Dedication]	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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PROGRAM LEVEL REQUEST FOR MID-YEAR BUDGET ADJUSTMENT

PROGRAM 1 NAME: Instruction & Residential

MEANS OF FINANCING:	State General Fund	Interagency Transfers	Fees & Self-Generated Revenues	Statutory Dedications	Federal Funds	TOTAL
AMOUNT	\$0	\$220,000	\$0	\$0	\$0	\$220,000
EXPENDITURES:						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	\$0	\$0	\$0	\$0	\$0	\$0
Related Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Travel	\$0	\$0	\$0	\$0	\$0	\$0
Operating Services	\$0	\$120,000	\$0	\$0	\$0	\$120,000
Supplies	\$0	\$100,000	\$0	\$0	\$0	\$100,000
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0
Other Charges	\$0	\$0	\$0	\$0	\$0	\$0
Debt Services	\$0	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$0	\$0	\$0	\$0	\$0	\$0
Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0
Major Repairs	\$0	\$0	\$0	\$0	\$0	\$0
UNALLOTTED	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$220,000	\$0	\$0	\$0	\$220,000
OVER / (UNDER)	\$0	\$0	\$0	\$0	\$0	\$0
POSITIONS						
Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
TOTAL T.O. POSITIONS	0	0	0	0	0	0
Other Charges Positions	0	0	0	0	0	0
Non-TO FTE Positions	0	0	0	0	0	0
TOTAL POSITIONS	0	0	0	0	0	0

QUESTIONNAIRE ANALYSIS
Thrive Academy BA-7 #: 658-26-03 MFP

GENERAL PURPOSE

The purpose of this BA-7 is to receive IAT pass-through funding from the Louisiana Department of Education (LDOE) for increased allocations pursuant to the Minimum Foundation Program (MFP).

REVENUES

At the beginning of the fiscal year, Thrive's allocation of MFP funds was set at \$1,637,738 per the MFP formula currently in place. As a result of better-than-expected student enrollment, Thrive's allocation of MFP was increased in the late spring to \$1,956,315, a total increase of \$318,577. Of the current \$2,869,707 IAT budget, only \$230,074 of revenue capacity remains for the remainder of the year which would not allow us to receive our June 2026 MFP payment of \$215,287 after the May payment is received either the week of May 18th or 25th.

<u>Interagency Transfers</u>	<u>\$220,000</u>
Total	\$220,000

Copies of the July 2025 and April 2026 budget letters are attached to this request. The full Excel formula sheets can be found on the [LDOE website](#).

EXPENDITURES

Funding will be used to support currently contemplated supplemental appropriations to enhance Thrive's security systems to increase the scope of the proposed upgrades providing for additional camera replacement and system upgrades. If additional expenditure capacity is available, Thrive will also use the funds to begin a bleacher replacement project in its gymnasium. Currently, our bleachers do not provide adequate space for the entire school to attend an assembly, and there is no other such place on campus that could accommodate this size of a group. With expected increases in enrollment, the need to be able to gather the student body together becomes more difficult with the current bleachers. Further, increased bleacher capacity will allow Thrive to host sanctioned district games and tournaments which would bring added publicity to the school's campus and programmatic offerings.

Operating Services	\$120,000
<u>Supplies</u>	<u>\$100,000</u>
Total	\$220,000

OTHER

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