

Retirement Systems

Department Description

Retirement Systems Budget Summary

	Prior Year Actuals FY 2009-2010	Enacted FY 2010-2011	Existing Oper Budget as of 12/1/10	Continuation FY 2011-2012	Recommended FY 2011-2012	Total Recommended Over/(Under) EOB
Means of Financing:						
State General Fund (Direct)	\$ 0	\$ 1,761,453	\$ 1,761,453	\$ 1,903,781	\$ 0	\$ (1,761,453)
State General Fund by:						
Total Interagency Transfers	0	0	0	0	0	0
Fees and Self-generated Revenues	0	0	0	0	0	0
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
Total Means of Financing	\$ 0	\$ 1,761,453	\$ 1,761,453	\$ 1,903,781	\$ 0	\$ (1,761,453)
Expenditures & Request:						
Teachers' Retirement System - Contributions	\$ 0	\$ 1,761,453	\$ 1,761,453	\$ 1,903,781	\$ 0	\$ (1,761,453)
Total Expenditures & Request	\$ 0	\$ 1,761,453	\$ 1,761,453	\$ 1,903,781	\$ 0	\$ (1,761,453)
Authorized Full-Time Equivalents:						
Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
Total FTEs	0	0	0	0	0	0



18-586 — Teachers' Retirement System - Contributions

Agency Description

Teachers' Retirement System – State Contributions - direct funding to Teachers Retirement System that was provided for supplemental retirement benefits for LSU Agricultural Center Extension retirees is eliminated. Further payments will be billed and paid by the LSU Agricultural Center.

Teachers' Retirement System - Contributions Budget Summary

	Prior Year Actuals FY 2009-2010	Enacted FY 2010-2011	Existing Oper Budget as of 12/1/10	Continuation FY 2011-2012	Recommended FY 2011-2012	Total Recommended Over/(Under) EOB
Means of Financing:						
State General Fund (Direct)	\$ 0	\$ 1,761,453	\$ 1,761,453	\$ 1,903,781	\$ 0	\$ (1,761,453)
State General Fund by:						
Total Interagency Transfers	0	0	0	0	0	0
Fees and Self-generated Revenues	0	0	0	0	0	0
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
Total Means of Financing	\$ 0	\$ 1,761,453	\$ 1,761,453	\$ 1,903,781	\$ 0	\$ (1,761,453)
Expenditures & Request:						
State Aid - Teachers Retirement	\$ 0	\$ 1,761,453	\$ 1,761,453	\$ 1,903,781	\$ 0	\$ (1,761,453)
Total Expenditures & Request	\$ 0	\$ 1,761,453	\$ 1,761,453	\$ 1,903,781	\$ 0	\$ (1,761,453)
Authorized Full-Time Equivalents:						
Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
Total FTEs	0	0	0	0	0	0



586_1000 — State Aid - Teachers Retirement

Program Authorization: R.S. 11:881; 17:711-730

Program Description

Direct funding to Teachers Retirement System that was provided for supplemental retirement benefits for LSU Agricultural Center Extension retirees is eliminated. Further payments will be billed and paid by the LSU Agricultural Center.

State Aid - Teachers Retirement Budget Summary

	Prior Year Actuals FY 2009-2010	Enacted FY 2010-2011	Existing Oper Budget as of 12/1/10	Continuation FY 2011-2012	Recommended FY 2011-2012	Total Recommended Over/(Under) EOB
Means of Financing:						
State General Fund (Direct)	\$ 0	\$ 1,761,453	\$ 1,761,453	\$ 1,903,781	\$ 0	\$ (1,761,453)
State General Fund by:						
Total Interagency Transfers	0	0	0	0	0	0
Fees and Self-generated Revenues	0	0	0	0	0	0
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
Total Means of Financing	\$ 0	\$ 1,761,453	\$ 1,761,453	\$ 1,903,781	\$ 0	\$ (1,761,453)
Expenditures & Request:						
Personal Services	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Operating Expenses	0	0	0	0	0	0
Total Professional Services	0	0	0	0	0	0
Total Other Charges	0	1,761,453	1,761,453	1,903,781	0	(1,761,453)
Total Acq & Major Repairs	0	0	0	0	0	0
Total Unallotted	0	0	0	0	0	0
Total Expenditures & Request	\$ 0	\$ 1,761,453	\$ 1,761,453	\$ 1,903,781	\$ 0	\$ (1,761,453)



State Aid - Teachers Retirement Budget Summary

	Prior Year Actuals FY 2009-2010	Enacted FY 2010-2011	Existing Oper Budget as of 12/1/10	Continuation FY 2011-2012	Recommended FY 2011-2012	Total Recommended Over/(Under) EOB
Authorized Full-Time Equivalents:						
Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
Total FTEs	0	0	0	0	0	0

Source of Funding

This program has no recommended funding for Fiscal Year 2011-2012. Previous fiscal years were funded with State General Fund.

Major Changes from Existing Operating Budget

General Fund	Total Amount	Table of Organization	Description
\$ 0	\$ 0	0	Mid-Year Adjustments (BA-7s):
\$ 1,761,453	\$ 1,761,453	0	Existing Oper Budget as of 12/1/10
Statewide Major Financial Changes:			
Non-Statewide Major Financial Changes:			
(1,761,453)	(1,761,453)	0	This adjustment eliminates direct funding to Teacher's Retirement System that was provided for Supplemental Retirement Benefits for the LSU Agricultural Center Extension retirees. Further payments will be billed and paid directly by the LSU Agricultural Center.
\$ 0	\$ 0	0	Recommended FY 2011-2012
\$ 0	\$ 0	0	Less Supplementary Recommendation
\$ 0	\$ 0	0	Base Executive Budget FY 2011-2012
\$ 0	\$ 0	0	Grand Total Recommended

