

MINUTES
PCF OVERSIGHT BOARD

August 2, 2018

OUR LADY OF THE LAKE REGIONAL MEDICAL CENTER
HEROMAN BOARD ROOM
BATON ROUGE, LA

Mr. Clark Cossé, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday, August 2, 2018.

The following Board members were in attendance:

Mr. Clark Cossé, Chairman	Dr. Christopher Foret	Mr. Robert Ruel
Mr. Kent Guidry	Dr. Luis Alvarado	Dr. Corey Hebert

The following Board members were absent:

Mr. Marcus Naquin	Dr. Sydney Deville Cohen	Mr. Gregory Waddell
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Others present:

Mr. Ken Schnauder	Ms. Betty Patrick	Mr. David Woolridge
Ms. Barbara Woodard	Ms. Shelly Fowler	Mr. Larry Warren
Mr. Kurt Loup		

Mr. Cossé called the meeting to order and asked that the record reflect six Board members were in attendance and a quorum was present.

Mr. Cossé welcomed new Board member, Dr. Corey Hebert, to the Board and asked general counsel, Mr. Dave Woolridge of Roedel Parsons, to administer the Oath of Office. Dr. Corey Hebert was sworn in and the meeting proceeded. Mr. Cossé then welcomed the guests to the meeting and asked all present to introduce themselves.

Mr. Cossé asked for public comments or questions. No public comments were made.

Mr. Cossé called for the approval of the July 12, 2018 minutes. Dr. Foret moved for the minutes to be adopted and Dr. Alvarado seconded the motion; by verbal vote, the minutes were adopted with no dissenting votes.

Mr. Cossé asked for the financial reports. Ms. Woodard informed the Board the Fund balance for the fiscal year to date was approximately \$1,086,747,975, the total net collected in surcharge payments to date was approximately \$11,244,887 and the total net filing fees collected to date were \$19,400. She advised the reported investment income through June was \$37,744,663, the total operating expenses to date were \$384,196, and the claims expenses to date were \$6,442,734. Ms. Woodard also presented the updated year-end figures for FY 2018. There were no questions asked and no public comments made.

PCFOB Minutes
August 2, 2018

Mr. Cossé called for the claims report. Mr. Loup informed the Board for the month of July there were 78 panels filed, 149 panels closed, 90 claims opened and 139 claims closed, ending the month with total pending claims count of 4,519. Mr. Loup advised \$0 in judicial interest was paid for the month and \$258,798 in legal fees and expenses were paid. Mr. Loup presented 16 claims for settlement approval for the month in the amount of \$10,117,500. There were no questions asked and no public comments made.

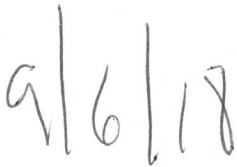
Mr. Cossé selected Dr. Luis Alvarado to serve on the claims committee.

Mr. Cossé asked if there were any questions or comments from the public. There were none.

Mr. Cossé thanked the guests for attending the meeting. Mr. Guidry then made a motion for the Board to move into Executive Session; Mr. Ruel seconded the motion. The verbal vote was unanimous and the Board moved into Executive Session to discuss matters of litigation.



Dr. Christopher Foret, Vice Chairman



Date