

Grantee: State of Louisiana

Grant: B-06-DG-22-0002

January 1, 2009 thru March 31, 2009 Performance Report

Grant Number:

B-06-DG-22-0002

Obligation Date:

06/12/2007

Grantee Name:

State of Louisiana

Award Date:

06/07/2007

Grant Amount:

\$4,200,000,000.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Submitted - Await for Review

Submitted By:

No Submitter Found

Disasters:

Declaration Number

FEMA-DR-1603-LA

FEMA-DR-1607-LA

Plan Description:

Hurricanes Katrina and Rita legacy to coastal Louisiana was an unprecedented wake of death, destruction and devastation. Taken together, 1,464 people lost their lives, more than 200,000 homes and 18,000 businesses were destroyed and billions of dollars in property was impacted. Hurricane Katrina approached New Orleans and the Louisiana-Mississippi state border on August 29, 2005 at a Category 5 level, and the fifth-strongest ever recorded hurricane. Before reaching land it was downgraded to a Category 3, but caused massive destruction and severe damage up to 76 miles east of the storms center. Orleans, Plaquemines, and St. Bernard Parishes suffered widespread flooding as a result of storm surge overtopping or breaching area levees. Along the north shore of Lake Pontchartrain, up to six feet of water inundated the cities of Mandeville and Slidell. The City of New Orleans was under a mandatory evacuation for more than a month. Less than a month later on September 24, Hurricane Rita, the second strongest ever to enter the Gulf of Mexico came ashore, also as a Category 3, and flooded the coastal areas of southwestern Louisiana in the area around Lake Charles, impacting nearly a half million households. Hurricane Katrina will most likely be categorized as the third deadliest and the costliest storm in U. S. history. While hurricane Rita exacted a lower death toll, taken together, these storms wrought catastrophic destruction on the Louisiana coastal areas, exacting an enormous toll on the material, financial and emotional resources of hundreds of thousands of Louisianans. While the impact was wide-spread and indiscriminate of income and social status, the impact of the hurricanes on the poor was particularly devastating, especially in Orleans Parish where the U.S. Census in 2000 reports only a 46.5% homeownership rate (compared to 67.9% in the State), a median household income of \$27,133 (compared to \$32,566 in the State), and a poverty rate of 27.9% (compared to a state rate of 19.6%). In contrast, while Calcasieu, Cameron, Plaquemines and St. Bernard Parishes sustained major damage, they had higher homeownership rates (ranging between 71% and 85%), higher median incomes (ranging between \$34,000 and \$38,000) and lower poverty rates (12% to 18%). The concentration and number of persons in extreme poverty neighborhoods exacerbated the negative impact on the poor principally in New Orleans. According to the Brookings Institution (October 2005), one out of every four neighborhoods in the city of New Orleans was classified as an extreme-poverty neighborhood, with at least 40% of its residents living below the federal poverty threshold. These 47 neighborhoods were home to nearly 100,000 residents and had an average household income which lagged the City by over \$17,000. The Congressional Research Service (CRS) calculates that the poverty rate in the flooded and damaged areas in the State of Louisiana was 21.4%, confirming the widespread sentiment that high poverty neighborhoods were disproportionately flooded (CRS, November 4, 2005). The social impacts were also greater for those most vulnerable before the storms. These individuals were less connected to the workforce, had educational disadvantages, were elderly or disabled, or were children. Nearly 90,000 persons aged 65 and older were likely displaced by the storms, many of whom lived alone and had at least one disability. Displaced aged persons also were poor (an estimated 15%) and one quarter lacked vehicles. The child poverty rate in the areas affected by the hurricanes was over 30% (CRS, November 4, 2005). The fragility of the most affected populations places a greater burden on the federal, state and local resources available for recovery efforts. The poor standing of the impacted population before the hurricanes severely stretches Louisianas state and local resources, making the need for federal assistance even more critical.

Recovery Needs:

Coastal Louisiana struggles two years after the hurricanes.

The population Orleans Parish which was 455,000 in June 2005 had fallen to an estimated 223,388 in March 2007. Plaquemines Parish has lost an estimated 16% of its population while St. Bernard went 65,000 people to 15,514, a 77% loss. [All figures used here are U. S. Census estimates.] By comparison, St. Tammany parish north of Lake Pontchartrain and out of the direct path of the storms, gained 25,000 people. East Baton Rouge Parish had an influx of nearly 36,000 people. Louisiana citizens were displaced all over the state and country with over 90,000 in Texas and significant numbers in Mississippi, Georgia and Florida. In total, approximately 210,000 FEMA applicants from Louisiana were at out-of-state mailing addresses.

Job losses peaked at round 220,000 in October 2005. Currently there are 77,000 fewer people employed on the New Orleans MSA when compared to June 2005, despite increased demand for construction labor. In respect to businesses damaged by the hurricanes, 62,000 of 81,000 have reopened since the hurricanes hit, a reduction of over 25%. The gross state product declined nearly \$7.4 billion dollars in the one year period of June 2005 to 2006.

Only 18% of the public schools and 21% of the child care centers in New Orleans have reopened, and three of ten New Orleans pre-storm hospitals have reopened. Sixty three (63) water systems statewide were storm damaged to the point that they have been deactivated or closed altogether.

In New Orleans only 60% of the electric and 41% of the gas pre-storm customers were using these services. Bus rider ship was at 49% of the pre-storm level and 59% of the daily air line seats in and out of the Louis Armstrong Airport were being filled. The famed New Orleans streets cars, known worldwide, were not operational.

Over 165,000 submitted applications for homeowner assistance to the Road Home program and nearly 40,000 have received funding by the end of July 2007. Affordable housing in New Orleans is virtually non-existent with over 35 % of the Citys rental units either destroyed or severely damaged by Katrina. Four of the Citys largest public housing complexes are scheduled to be demolished, rather than being rebuilt or replaced, furthering hampering New Orleans residents ability to return.

Debris left in the wake of the storm amounts to staggering quantities: 22 million tons [or enough to fill the Superdome more than 13 times]; 350,000 flooded or abandoned vehicles; 60,000 damaged vessels; nearly 1.5 million units of white goods [refrigerators/freezers, washers/dryers, stoves, AC units, etc.]

Estimates are available for the City of New Orleans regarding the impact of Hurricane Katrina on housing occupied by low to moderate income residents which are defined as those below 80% of the average median income (AMI). Those estimates produced by the Greater New Orleans Community Development Center show that 65% of the owner occupied units that are damaged or destroyed belonged to low to moderate income families. Low to moderate income families rented 89% of the rental units that were damaged or destroyed. An estimated total of 119,770 owner occupied and rental units serving the low to moderate income population, or 88.7%, were damaged or destroyed.

Not only did the hurricanes greatly affect the availability of housing, it also affected the capacity of the non-profit infrastructure as well as the private home building industry to address the needs arising from this crisis. Prior to the storms of 2005, the non-profit sector accounted for 5.6% of the States total workforce, a substantial force on the States economy. A large percent of those jobs fell within the States metropolitan statistical areas, and 55% of all non-profit jobs are in the health care industry. The fact that 70% of these jobs were located in the parishes most devastated by the hurricanes call into question the states capacity to offer critical services related not only to housing, but also to the areas of health care, social services, education and nearly more.

| Overall | This Report Period | To Date |
|--|---------------------------|--------------------|
| Total Projected Budget from All Sources | N/A | \$4,559,856,666.00 |
| Total CDBG Program Funds Budgeted | N/A | \$4,187,356,666.00 |
| Program Funds Drawdown | \$31,852,596.68 | \$3,122,578,956.24 |
| Obligated CDBG DR Funds | \$72,556,526.91 | \$3,342,196,632.91 |
| Expended CDBG DR Funds | \$31,852,596.68 | \$3,132,737,701.79 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$5,360.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Progress Toward Required Numeric Targets

| Requirement | Required | To Date |
|------------------------------------|------------------|--------------|
| Minimum Overall Benefit Percentage | \$50.00 | \$73.22 |
| Minimum Non-Federal Match | \$0.00 | \$0.00 |
| Limit on Public Services | \$630,000,804.00 | \$0.00 |
| Limit on Admin/Planning | \$840,001,072.00 | \$494,366.56 |
| Limit on State Admin | \$0.00 | \$0.00 |

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

Activity for 1st quarter of 2009.

Project Summary

| Project #, Project Title | This Report Period | | To Date | |
|------------------------------|------------------------|------------------------|------------------------|------------------------|
| | Project Funds Budgeted | Program Funds Drawdown | Project Funds Budgeted | Program Funds Drawdown |
| 0001, Homeowner Programs | \$2,955,361,750.00 | \$0.00 | \$2,955,361,750.0 | \$2,955,361,749.99 |
| 0002, Housing for Renters | \$1,071,208,250.00 | \$31,673,493.12 | \$1,071,208,250.0 | \$166,722,839.69 |
| 0021, Infrastructure - State | \$93,606,666.00 | \$179,103.56 | \$93,606,666.00 | \$494,366.56 |
| 0040, Public Services | \$25,980,000.00 | \$0.00 | \$25,980,000.00 | \$0.00 |
| 0099, Administrative Costs | \$41,200,000.00 | \$0.00 | \$41,200,000.00 | \$0.00 |
| 9999, Restricted Balance | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| BCKT, Bucket Project | (\$4,187,356,666.00) | \$0.00 | \$0.00 | \$0.00 |

Activities

Grantee Activity Number: Admin (S2AD)

Activity Title: Admin (S2AD)

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

0099

Project Title:

Administrative Costs

Projected Start Date:

05/09/2006

Projected End Date:

05/09/2016

National Objective:

N/A

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|--------|-----------------|
| Total Projected Budget from All Sources | N/A | \$41,200,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$41,200,000.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Supports the administrative work conducted to implement disaster recovery projects funded with these resources.

Location Description:

Office of Community Development (OCD)

Activity Progress Narrative:

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Infrastructure Program Delivery - Admin (I2PD)

Activity Title: Infrastructure Program Delivery (I2PD)

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

0021

Project Title:

Infrastructure - State

Projected Start Date:

10/01/2008

Projected End Date:

10/01/2011

National Objective:

N/A

Responsible Organization:

Office of Community Development (OCD), Disaster

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|--------------|-----------------|
| Total Projected Budget from All Sources | N/A | \$15,000,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$15,000,000.00 |
| Program Funds Drawdown | \$179,103.56 | \$494,366.56 |
| Obligated CDBG DR Funds | \$0.00 | \$5,000,000.00 |
| Expended CDBG DR Funds | \$179,103.56 | \$494,366.56 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

These funds will be used to assist Infrastructure program applicants in development their projects and complying with CDBG regulations throughout implementation. Funds will be used to provide assistance to applicants in all Disaster Recovery Infrastructure programs, including the following: Ratepayer Mitigation, Long Term Community Recovery, Primary and Secondary Education Infrastructure, and Fisheries Infrastructure. Efforts under this activity will include project development, bidding, pre-construction, construction, and closeout. Project closeout is to include assistance with preparation and submittal of the final wage report and project closeout package, which includes the preparation of financial reports, the clearing of any liens and finalizing outstanding payment requests.

Location Description:

Disaster affected parishes.

Activity Progress Narrative:

These funds are currently being used to compensate grant management consultants.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Long Term Community Recovery - LMI (ILT2)

Activity Title: Long Term Community Recovery - LMI (ILT2)

Activity Category:

Rehabilitation/reconstruction of a public improvement

Activity Status:

Under Way

Project Number:

0021

Project Title:

Infrastructure - State

Projected Start Date:

09/07/2007

Projected End Date:

09/07/2010

National Objective:

Low/Mod

Responsible Organization:

Office of Community Development (OCD), Disaster

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|---|--------|-----------------|
| Total Projected Budget from All Sources | N/A | \$39,303,333.00 |
| Total CDBG Program Funds Budgeted | N/A | \$39,303,333.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

This program will provide funding for implementation of local long-term recovery plans in the most heavily affected areas of the state. The purpose is to alleviate the problems caused by Hurricanes Katrina and Rita that can only be addressed through long term planning and implementation of projects designed to solve those problems. Problems are inclusive, but not limited to damage to the economy, environment, housing stock, public safety, education, healthcare, and transportation.

Location Description:

Disaster affected parishes.

Activity Progress Narrative:

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|--------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Persons benefitting | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Long Term Community Recovery - SB (ILT2)

Activity Title: Long Term Community Recovery - SB (ILT2)

Activity Category:

Rehabilitation/reconstruction of a public improvement

Activity Status:

Planned

Project Number:

0021

Project Title:

Infrastructure - State

Projected Start Date:

09/07/2007

Projected End Date:

09/07/2010

National Objective:

Slums and Blight

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|---|--------|-----------------|
| Total Projected Budget from All Sources | N/A | \$19,651,666.50 |
| Total CDBG Program Funds Budgeted | N/A | \$19,651,666.50 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Location Description:

Activity Progress Narrative:

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|--|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Persons benefitting | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| # of Linear feet of Public Improvement | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| # of Linear miles of Public | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |

| | | | | | | |
|-----------------------------------|---|---|---|-----|-----|-----|
| # of cable feet of public utility | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
|-----------------------------------|---|---|---|-----|-----|-----|

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Long Term Community Recovery - UN (ILT2)

Activity Title: Long Term Community Recovery - UN (ILT2)

Activity Category:

Rehabilitation/reconstruction of a public improvement

Activity Status:

Under Way

Project Number:

0021

Project Title:

Infrastructure - State

Projected Start Date:

09/07/2007

Projected End Date:

09/07/2010

National Objective:

Urgent Need

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|---|--------|-----------------|
| Total Projected Budget from All Sources | N/A | \$19,651,666.50 |
| Total CDBG Program Funds Budgeted | N/A | \$19,651,666.50 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Location Description:

Activity Progress Narrative:

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Persons benefitting | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| # of cable feet of public utility | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

| | |
|---------------------------------|--|
| Grantee Activity Number: | Piggyback (H2XC) Program Delivery |
| Activity Title: | Piggyback (H2XC) Program Delivery |

Activity Category:

Administration

Project Number:

0002

Projected Start Date:

05/30/2006

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Housing for Renters

Projected End Date:

05/30/2045

Responsible Organization:

Office of Community Development in conjunction with

Overall

Jan 1 thru Mar 31, 2009

To Date

| | Jan 1 thru Mar 31, 2009 | To Date |
|---|-------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$7,000,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$7,000,000.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Funds used to administer Piggyback Program.

Location Description:

Activity Progress Narrative:

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Piggyback - 200 Carondelet (H2XC-13)

Activity Title: Piggyback (H2XC-13)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Activity Status:

Under Way

Project Number:

0002

Project Title:

Housing for Renters

Projected Start Date:

05/30/2006

Projected End Date:

05/30/2045

National Objective:

Low/Mod

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|--------------|-----------------|
| Total Projected Budget from All Sources | N/A | \$26,500,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$26,500,000.00 |
| Program Funds Drawdown | \$902,882.05 | \$24,648,817.57 |
| Obligated CDBG DR Funds | \$0.00 | \$26,500,000.00 |
| Expended CDBG DR Funds | \$902,882.05 | \$33,347,362.31 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

A 190 unit mixed-income (60% Market rate, 40% affordable) acquisition/rehab in the central business district of New Orleans was the first LIHTC-CDBG Piggyback development to close. The CDBG loan of \$26,500,000 is part of \$70,000,000 in total development costs and closed May 16, 2007. The Grand Opening ceremony held March 20th 2009.

Location Description:

200 Carondelet New Orleans, LA 70130

Activity Progress Narrative:

200 Carondelet, a 190 unit mixed-income (60% Market rate, 40% affordable) acquisition/rehab in the CBD of New Orleans was the first LIHTC-CDBG Piggyback development to close. The CDBG loan of \$26,500,000 is part of \$70,000,000 in total development costs and closed May 16, 2007. Sec 504 units will be verified next quarter by OCD Compliance Monitoring Dept. Grand Opening ceremony held March 20th 2009.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|-------|--------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 |
| # of housing units | 0 | 0 | 76 | 0/0 | 0/0 | 76/190 |
| # of Households benefitting | 38 | 38 | 76 | 38/38 | 38/38 | 76/190 |

Activity Locations

| Address | City | State | Zip |
|----------------|-------------|-----------|-------|
| 200 Carondelet | New Orleans | Louisiana | 70130 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Piggyback - Beechgrove Homes (H2XC-22)

Activity Title: Piggyback (H2XC-22)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Activity Status:

Under Way

Project Number:

0002

Project Title:

Housing for Renters

Projected Start Date:

05/30/2006

Projected End Date:

05/30/2045

National Objective:

Low/Mod

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|--------|-----------------|
| Total Projected Budget from All Sources | N/A | \$13,900,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$13,900,000.00 |
| Program Funds Drawdown | \$0.00 | \$12,891,905.53 |
| Obligated CDBG DR Funds | \$0.00 | \$13,900,000.00 |
| Expended CDBG DR Funds | \$0.00 | \$12,891,905.53 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

This is the ninth Piggyback deal, Beechgrove Homes. The OCD closed it on November 7th, 2007. This 80-20 mixed income, new construction development is located in Westwego (Jefferson Parish) and accounts for \$13,900,000 in CDBG funding. Beechgrove will develop 100 units. The project opened in January 2009 without an official Grand Opening ceremony.

Location Description:

Claiborne Parkway and Beechgrove Blvd. Westwego, LA Jefferson Parish

Activity Progress Narrative:

OCD closed the ninth Piggyback deal, Beechgrove Homes, on November 7th, 2007. This 80-20 mixed income, new construction development is located in Westwego (Jefferson Parish) and accounts for \$13,900,000 in CDBG funding. Beechgrove will develop 100 units. The project opened in March 2009 without an official Grand Opening ceremony. Sec 504 units will be verified next quarter.

Performance Measures

| This Report Period | | | Cumulative Actual Total / Expected | | |
|--------------------|-----|-------|------------------------------------|-----|-------|
| Low | Mod | Total | Low | Mod | Total |

| | | | | | | |
|------------------------------------|----|---|-----|-------|-----|---------|
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 2/1 |
| # of housing units | 0 | 0 | 100 | 0/0 | 0/0 | 200/100 |
| # of Households benefitting | 20 | 0 | 100 | 40/20 | 0/0 | 200/100 |

Activity Locations

| Address | City | State | Zip |
|------------------------------------|----------|-----------|-------|
| Claiborne Pkwy and Beechgrove Blvd | Westwego | Louisiana | 70094 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

Grantee Activity Number: Piggyback - CCNO Venture II (H2XC-27)

Activity Title: Piggyback (H2XC-27)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Activity Status:

Under Way

Project Number:

0002

Project Title:

Housing for Renters

Projected Start Date:

05/30/2006

Projected End Date:

05/30/2045

National Objective:

Low/Mod

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$695,272.00 |
| Total CDBG Program Funds Budgeted | N/A | \$695,272.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$695,272.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The OCD closed the seventh Piggyback deal, CCNO Venture II, on October 11th, 2007. This 100% affordable, scattered-site, new construction development is located at multiple addresses in the 9th Ward of New Orleans. It accounts for \$695,272 in CDBG funding. Venture II will develop 56 units. Ground-breaking ceremonies were held in New Orleans on November 2nd, 2007. The OCD will fund upon completion. Construction was completed in August, 2009.

Location Description:

Scattered sites across New Orleans. 1838 Spain Street, 2418 N Tonti St, 2107 Almonaster Ave., 2025 Mandeville St., 2201 Bartholomew St., 2815 N Dorgenois St., 1625 Lesseps St., 1629 Lesseps St., 1529-31 Mazant St., 2223 Music St., 1724-26 Poland Ave., 1730 Poland Ave., 3134 N. Prieur St., 4020 N. Rocheblave St., 2458 Tonti St., 2300-02 A.P. Tureaud Ave., 2310 AP Tureaud Ave., 2314-16 AP Tureau Ave., 2318-2320 AP Tureaud Ave., 2322-24 AP Tureaud Ave., 1817 N. Tonti, 1821 N. Tonti, 1825-27 N. Tonti St., 2201 Charbonnet St., 1522 Mandeville St., 2512 Pauger St., 2111-13 St. Anthony St.

Activity Progress Narrative:

OCD closed the seventh Piggyback deal, CCNO Venture II, on October 11th, 2007. This 100% affordable, scattered-site, new construction development is located at multiple addresses in the 9th Ward of New Orleans. It accounts for \$695,272 in CDBG funding. Venture II will develop 56 units. Ground-breaking ceremonies were held in New Orleans on November 2nd, 2007. OCD will fund upon completion.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|------|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/27 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/56 |
| # of Households benefitting | 0 | 0 | 0 | 0/12 | 0/44 | 0/56 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Piggyback - CJ Peete III (H2XC-25)

Activity Title: Piggyback (H2XC-25)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Activity Status:

Under Way

Project Number:

0002

Project Title:

Housing for Renters

Projected Start Date:

05/30/2006

Projected End Date:

05/30/2045

National Objective:

Low/Mod

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|---|----------------|-----------------|
| Total Projected Budget from All Sources | N/A | \$27,000,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$27,000,000.00 |
| Program Funds Drawdown | \$5,721,652.56 | \$5,721,652.56 |
| Obligated CDBG DR Funds | \$0.00 | \$27,000,000.00 |
| Expended CDBG DR Funds | \$5,721,652.56 | \$5,721,652.56 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The OCD closed the twenty-fourth Piggyback deal, CJ Peete, on December 30th, 2008. This mixed-income development is located in New Orleans and accounts for \$27,000,000 in CDBG funding. It is new construction and will develop 460 units.

Location Description:

Activity Progress Narrative:

OCD closed the twenty-fourth Piggyback deal, CJ Peete, on December 30th, 2008. This mixed-income development is located in New Orleans and accounts for \$27,000,000 in CDBG funding. It is new construction and will develop 460 units.

Performance Measures

| | This Report Period | | Total | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|-------|-------|
| | Low | Mod | | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/460 |
| # of Households benefitting | 0 | 0 | 0 | 0/157 | 0/180 | 0/460 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Piggyback - Constance Lofts (H2XC-29)

Activity Title: Piggyback (H2XC-29)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Activity Status:

Under Way

Project Number:

0002

Project Title:

Housing for Renters

Projected Start Date:

05/30/2006

Projected End Date:

05/30/2045

National Objective:

Low/Mod

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|----------------|----------------|
| Total Projected Budget from All Sources | N/A | \$5,396,197.00 |
| Total CDBG Program Funds Budgeted | N/A | \$5,396,197.00 |
| Program Funds Drawdown | \$1,741,401.28 | \$4,539,754.18 |
| Obligated CDBG DR Funds | \$0.00 | \$5,396,197.00 |
| Expended CDBG DR Funds | \$1,741,401.28 | \$4,539,754.18 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The OCD closed the twentieth Piggyback deal, Constance Lofts, on September 10th, 2008. This mixed-income development is located in New Orleans and accounts for \$5,396,197 in CDBG funding. It is a rehab of two historic warehouse buildings and located on Constance Street. Constance Lofts will develop 50 units.

Location Description:

Activity Progress Narrative:

OCD closed the twentieth Piggyback deal, Constance Lofts, on September 10th, 2008. This mixed-income development is located in New Orleans and accounts for \$5,396,197 in CDBG funding. It is a rehab of two historic warehouse buildings and located on Constance Street. Constance Lofts will develop 50 units.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/50 |
| # of Households benefitting | 0 | 0 | 0 | 0/20 | 0/0 | 0/50 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Piggyback - Crescent Club (H2XC-11)

Activity Title: Piggyback (H2XC-11)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Project Number:

0002

Projected Start Date:

05/30/2006

National Objective:

Low/Mod

Activity Status:

Under Way

Project Title:

Housing for Renters

Projected End Date:

05/30/2045

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|----------------|-----------------|
| Total Projected Budget from All Sources | N/A | \$19,600,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$19,600,000.00 |
| Program Funds Drawdown | \$4,502,199.00 | \$13,899,066.00 |
| Obligated CDBG DR Funds | \$0.00 | \$19,600,000.00 |
| Expended CDBG DR Funds | \$4,502,199.00 | \$13,899,066.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The OCD closed the second Piggyback deal, The Crescent Club, on May 24th, 2007. This mixed income development is located in New Orleans and accounts for \$19,600,000 in CDBG funding. It is new construction and located on Tulane Avenue. The Crescent Club will develop 228 units. Ground-breaking ceremonies were held in New Orleans on August 24th, 2007. A grand opening ceremony was held Sep 29th 2009.

Location Description:

3000 Tulane Ave New Orleans, LA 70119

Activity Progress Narrative:

OCD closed the second Piggyback deal, The Crescent Club, on May 24th. This mixed income development is located in New Orleans and accounts for \$19,600,000 in CDBG funding. It is new construction and located on Tulane Avenue. The Crescent Club will develop 228 units. Ground-breaking ceremonies were held in New Orleans on August 24th for The Crescent Club development.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|------|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/228 |
| # of Households benefitting | 0 | 0 | 0 | 0/50 | 0/41 | 0/228 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Piggyback - Cypress Manor I Apts. (H2XC-12)

Activity Title: Piggyback (H2XC-12)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Activity Status:

Under Way

Project Number:

0002

Project Title:

Housing for Renters

Projected Start Date:

05/30/2006

Projected End Date:

05/30/2045

National Objective:

Low/Mod

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$991,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$991,000.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$991,000.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The OCD closed the seventeenth Piggyback deal, Cypress Manor, on Aug 7th, 2008. This 100% affordable development is located in New Orleans and accounts for \$991,000 in CDBG funding. It is new construction and located on Stroelitz St. Cypress Manor will develop 51 units. OCD will fund upon completion.

Location Description:

Activity Progress Narrative:

OCD closed the seventeenth Piggyback deal, Cypress Manor, on Aug 7th, 2008. This 100% affordable development is located in New Orleans and accounts for \$991,000 in CDBG funding. It is new construction and located on Stroelitz St. Cypress Manor will develop 51 units. OCD will fund upon completion.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|------|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/51 |
| # of Households benefitting | 0 | 0 | 0 | 0/11 | 0/40 | 0/51 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Piggyback - Grand Lake Elderly (H2XC-52)

Activity Title: Piggyback (H2XC-52)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Activity Status:

Under Way

Project Number:

0002

Project Title:

Housing for Renters

Projected Start Date:

05/30/2006

Projected End Date:

05/30/2045

National Objective:

Low/Mod

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|---|--------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,659,013.00 |
| Total CDBG Program Funds Budgeted | N/A | \$1,659,013.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The OCD closed the nineteenth Piggyback deal, Grand Lake Elderly, on August 12th, 2008. This 100% affordable development is located in Cameron Parish and accounts for \$1,659,013 in CDBG funding. It is new construction and will develop 30 units. The OCD will fund upon completion.

Location Description:

Activity Progress Narrative:

OCD closed the nineteenth Piggyback deal, Grand Lake Elderly, on August 12th, 2008. This 100% affordable development is located in Cameron Parish and accounts for \$1,659,013 in CDBG funding. It is new construction and will develop 30 units. OCD will fund upon completion.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/30 |
| # of Households benefitting | 0 | 0 | 0 | 0/24 | 0/6 | 0/30 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Piggyback - Indiana Homes (H2XC-61)

Activity Title: Piggyback (H2XC-61)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Activity Status:

Under Way

Project Number:

0002

Project Title:

Housing for Renters

Projected Start Date:

05/30/2006

Projected End Date:

05/30/2045

National Objective:

Low/Mod

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|--------|----------------|
| Total Projected Budget from All Sources | N/A | \$2,406,057.00 |
| Total CDBG Program Funds Budgeted | N/A | \$2,406,057.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$2,406,057.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The OCD closed the twenty-second Piggyback deal, Indiana Homes, on November 3, 2008. This 100% affordable development is located in New Orleans and accounts for \$2,226,057 in CDBG funding. It is new construction and will develop 60 units.

Location Description:

Activity Progress Narrative:

OCD closed the twenty-second Piggyback deal, Indiana Homes, on November 3, 2008. This 100% affordable development is located in New Orleans and accounts for \$2,226,057 in CDBG funding. It is new construction and will develop 60 units.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|------|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/60 |
| # of Households benefitting | 0 | 0 | 0 | 0/12 | 0/48 | 0/60 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Piggyback - Jefferson Davis Apts. (H2XC-09)

Activity Title: Piggyback (H2XC-09)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Project Number:

0002

Projected Start Date:

05/30/2006

National Objective:

Low/Mod

Activity Status:

Under Way

Project Title:

Housing for Renters

Projected End Date:

05/30/2045

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|--------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,570,018.00 |
| Total CDBG Program Funds Budgeted | N/A | \$1,570,018.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$1,354,018.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The OCD closed the thirteenth Piggyback deal, Jefferson Davis Apartments, on December 26th, 2007. This 100% affordable development is located in New Orleans and accounts for \$1,354,018 in CDBG funding. It is new construction and located on South Jefferson Davis Parkway. Jefferson Davis will develop 72 units. OCD will be funding PBRA only. A Grand Opening ceremony was held March 10, 2009. The project is now know as The Meridian.

Location Description:

750 S. Jefferson Davis Parkway, New Orleans, LA

Activity Progress Narrative:

OCD closed the thirteenth Piggyback deal, Jefferson Davis Apartments, on December 26th, 2007. This 100% affordable development is located in New Orleans and accounts for \$1,354,018 in CDBG funding. It is new construction and located on South Jefferson Davis Parkway. Jefferson Davis will develop 72 units. OCD will be funding PBRA only. A Grand Opening ceremony was held March 10, 2009. The project is now know as The Meridian.

Performance Measures

| | This Report Period | | Total | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|-------|-------|
| | Low | Mod | | Low | Mod | Total |
| # of Properties | 0 | 0 | 1 | 0/0 | 0/0 | 1/1 |
| # of housing units | 0 | 0 | 72 | 0/0 | 0/0 | 72/72 |
| # of Households benefitting | 16 | 56 | 72 | 16/16 | 56/56 | 72/72 |

Activity Locations

| Address | City | State | Zip |
|------------------------------|-------------|-----------|-------|
| 750 S. Jefferson Davis Pkwy. | New Orleans | Louisiana | 70119 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

Grantee Activity Number: Piggyback - Lakeside Apts. (H2XC-07)

Activity Title: Piggyback (H2XC-07)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Activity Status:

Under Way

Project Number:

0002

Project Title:

Housing for Renters

Projected Start Date:

05/30/2006

Projected End Date:

05/30/2045

National Objective:

Low/Mod

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|--------------|-----------------|
| Total Projected Budget from All Sources | N/A | \$22,000,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$22,000,000.00 |
| Program Funds Drawdown | \$649,064.44 | \$15,204,678.96 |
| Obligated CDBG DR Funds | \$0.00 | \$22,000,000.00 |
| Expended CDBG DR Funds | \$649,064.44 | \$15,204,678.96 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Lakeside Apartments are located in St. Tammany Parish. This development represent the first project closed on the North Shore. Lakeside Apartments, a 250 unit mixed-income development with \$39,000,000 in total development costs, utilized \$22,000,000 in CDBG funding. Construction was completed on 6/23/09.

Location Description:

Oak Harbor Blvd. Slidell, LA

Activity Progress Narrative:

Lakeside Apartments are located in St. Tammany Parish. This development represent the first project closed on the North Shore. Lakeside Apartments, a 250 unit mixed-income development with \$39,000,000 in total development costs, utilized \$22,000,000 in CDBG funding.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|------|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/250 |
| # of Households benefitting | 0 | 0 | 0 | 0/50 | 0/50 | 0/250 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Piggyback - Levy Gardens (H2XC-36)

Activity Title: Piggyback (H2XC-36)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Project Number:

0002

Projected Start Date:

05/30/2006

National Objective:

Low/Mod

Activity Status:

Under Way

Project Title:

Housing for Renters

Projected End Date:

05/30/2045

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|--------|-----------------|
| Total Projected Budget from All Sources | N/A | \$11,614,548.00 |
| Total CDBG Program Funds Budgeted | N/A | \$11,614,548.00 |
| Program Funds Drawdown | \$0.00 | \$2,654,585.78 |
| Obligated CDBG DR Funds | \$0.00 | \$11,614,548.00 |
| Expended CDBG DR Funds | \$0.00 | \$2,654,585.78 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The OCD closed the twenty-first Piggyback deal, Levy Gardens, on September 26th, 2008. This mixed-income development is located in New Orleans and accounts for \$11,614,548 in CDBG funding. It is new construction and located at the intersection of Levy and Bullard Ave. Levy Gardens will develop 100 units. Levy Gardens construction has stopped pending resolution of lawsuit filed against the project and re-issuance of building permits by the City of New Orleans.

Location Description:

Activity Progress Narrative:

OCD closed the twenty-first Piggyback deal, Levy Gardens, on September 26th, 2008. This mixed-income development is located in New Orleans and accounts for \$11,614,548 in CDBG funding. It is new construction and located at the intersection of Levy and Bullard . Levy Gardens will develop 100 units.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/100 |
| # of Households benefitting | 0 | 0 | 0 | 0/40 | 0/0 | 0/100 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Piggyback - Marquis Apts. (H2XC-47)

Activity Title: Piggyback (H2XC-47)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Activity Status:

Under Way

Project Number:

0002

Project Title:

Housing for Renters

Projected Start Date:

05/30/2006

Projected End Date:

05/30/2045

National Objective:

Low/Mod

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|----------------|-----------------|
| Total Projected Budget from All Sources | N/A | \$27,000,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$27,000,000.00 |
| Program Funds Drawdown | \$3,760,732.63 | \$14,688,652.07 |
| Obligated CDBG DR Funds | \$0.00 | \$27,000,000.00 |
| Expended CDBG DR Funds | \$3,760,732.63 | \$16,148,852.87 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The OCD closed the tenth Piggyback deal, The Marquis Apartments, on November 11th, 2007. This mixed income development is located in New Orleans and accounts for \$27,000,000 in CDBG funding. It is new construction and located on South Broad Street. The Marquis will develop 250 units.

Location Description:

710 S. Broad Street, New Orleans, LA

Activity Progress Narrative:

OCD closed the tenth Piggyback deal, The Marquis Apartments, on November 11th, 2007. This mixed income development is located in New Orleans and accounts for \$27,000,000 in CDBG funding. It is new construction and located on South Broad Street. The Marquis will develop 250 units.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|------|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/250 |
| # of Households benefitting | 0 | 0 | 0 | 0/50 | 0/50 | 0/250 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Piggyback - Monet Acres Estates II (H2XC-44)

Activity Title: Piggyback (H2XC-44)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Activity Status:

Under Way

Project Number:

0002

Project Title:

Housing for Renters

Projected Start Date:

05/30/2006

Projected End Date:

05/30/2045

National Objective:

Low/Mod

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|---|--------------|----------------|
| Total Projected Budget from All Sources | N/A | \$4,580,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$4,580,000.00 |
| Program Funds Drawdown | \$961,334.68 | \$1,608,686.59 |
| Obligated CDBG DR Funds | \$0.00 | \$4,580,000.00 |
| Expended CDBG DR Funds | \$961,334.68 | \$1,608,686.59 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The OCD closed the sixteenth Piggyback deal, Monet II, on July 15th, 2008. This mixed-income development is located in Sulphur and accounts for \$4,580,000 in CDBG funding. It is new construction and located on Old Spanish Trail near S. Beglis Parkway. Monet II will develop 60 units.

Location Description:

Activity Progress Narrative:

OCD closed the sixteenth Piggyback deal, Monet II, on July 15th, 2008. This mixed-income development is located in Sulphur and accounts for \$4,580,000 in CDBG funding. It is new construction and located on Old Spanish Trail near S. Beglis Parkway. Monet II will develop 60 units.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|------|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/60 |
| # of Households benefitting | 0 | 0 | 0 | 0/12 | 0/12 | 0/60 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Piggyback - Nine 27 (H2XC-40)

Activity Title: Piggyback (H2XC-40)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Activity Status:

Under Way

Project Number:

0002

Project Title:

Housing for Renters

Projected Start Date:

05/30/2006

Projected End Date:

05/30/2045

National Objective:

Low/Mod

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|----------------|-----------------|
| Total Projected Budget from All Sources | N/A | \$12,727,185.00 |
| Total CDBG Program Funds Budgeted | N/A | \$12,727,185.00 |
| Program Funds Drawdown | \$3,696,431.51 | \$10,782,177.87 |
| Obligated CDBG DR Funds | \$0.00 | \$12,727,185.00 |
| Expended CDBG DR Funds | \$3,696,431.51 | \$10,782,177.87 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The OCD closed the twelfth Piggyback deal, Nine 27, on December 21st, 2007. This mixed income development is located in New Orleans and accounts for \$12,727,185 in CDBG funding. It is new construction and located on Constance and Poeyfare Streets. Nine 27 will develop 76 units. The project was completed 6/15/09.

Location Description:

1026 Constance, New Orleans, LA 931 Poeyfare, New Orleans, LA

Activity Progress Narrative:

OCD closed the twelfth Piggyback deal, Nine 27, on December 21st, 2007. This mixed income development is located in New Orleans and accounts for \$12727185 in CDBG funding. It is new construction and located on Constance and Poeyfare Streets. Nine 27 will develop 76 units.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/76 |
| # of Households benefitting | 0 | 0 | 0 | 0/16 | 0/0 | 0/76 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Piggyback - Oak Villa (H2XC-49)

Activity Title: Piggyback (H2XC-49)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Project Number:

0002

Projected Start Date:

05/30/2006

National Objective:

Low/Mod

Activity Status:

Under Way

Project Title:

Housing for Renters

Projected End Date:

05/30/2045

Responsible Organization:

Office of Community Development Disaster Recovery Unit.

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$924,430.00 |
| Total CDBG Program Funds Budgeted | N/A | \$924,430.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$0.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The OCD closed the fourteenth Piggyback deal, Oak Villa, on March 31st, 2008. This 100% affordable development is located in New Orleans and accounts for \$924,430 in CDBG funding. It is new construction and located on Texas Drive at Memorial Parkway. Oak Villa will develop 80 units. The project was completed on 6/1/09. The OCD is awaiting final cost certification before making any disbursements.

Location Description:

3680 Texas Drive at Memorial Pkwy, New Orleans

Activity Progress Narrative:

OCD closed the fourteenth Piggyback deal, Oak Villa, on March 31st, 2008. This 100% affordable development is located in New Orleans and accounts for \$924,430 in CDBG funding. It is new construction and located on Texas Drive at Memorial Parkway. Oak Villa will develop 80 units. OCD will fund upon completion.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|------|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/80 |
| # of Households benefitting | 0 | 0 | 0 | 0/16 | 0/64 | 0/80 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Piggyback - Renoir Acres Estates II (H2XC-43)

Activity Title: Piggyback (H2XC-43)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Activity Status:

Under Way

Project Number:

0002

Project Title:

Housing for Renters

Projected Start Date:

05/30/2006

Projected End Date:

05/30/2045

National Objective:

Low/Mod

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|--------------|----------------|
| Total Projected Budget from All Sources | N/A | \$4,420,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$4,420,000.00 |
| Program Funds Drawdown | \$753,498.87 | \$1,379,329.16 |
| Obligated CDBG DR Funds | \$0.00 | \$4,420,000.00 |
| Expended CDBG DR Funds | \$753,498.87 | \$1,379,329.16 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The OCD closed the fifteenth Piggyback deal, Renoir II, on July 15th, 2008. This mixed-income development is located in Sulphur and accounts for \$4,420,000 in CDBG funding. It is new construction and located on S. Beglis Parkway. Renoir II will develop 60 units.

Location Description:

Activity Progress Narrative:

OCD closed the fifteenth Piggyback deal, Renoir II, on July 15th, 2008. This mixed-income development is located in Sulphur and accounts for \$4,420,000 in CDBG funding. It is new construction and located on S. Beglis Parkway. Renoir II will develop 60 units.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|------|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/60 |
| # of Households benefitting | 0 | 0 | 0 | 0/12 | 0/12 | 0/60 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Piggyback - Rivergarden CSII (H2XC-42)

Activity Title: Piggyback (H2XC-42)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Project Number:

0002

Projected Start Date:

05/30/2006

National Objective:

Low/Mod

Activity Status:

Under Way

Project Title:

Housing for Renters

Projected End Date:

05/30/2045

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|---|----------------|-----------------|
| Total Projected Budget from All Sources | N/A | \$26,054,822.00 |
| Total CDBG Program Funds Budgeted | N/A | \$26,054,822.00 |
| Program Funds Drawdown | \$3,643,109.66 | \$21,342,209.67 |
| Obligated CDBG DR Funds | \$0.00 | \$26,054,822.00 |
| Expended CDBG DR Funds | \$3,643,109.66 | \$21,342,209.67 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The OCD closed the 11th Piggyback deal, Rivergarden CSII, on December 12th, 2007. This mixed income development is located in New Orleans and accounts for \$26054822 in CDBG funding. It is new construction and located on St. Thomas St. Rivergarden will develop 310 units.

Location Description:

1800, 1900 St. Thomas St., New Orleans, LA 501 Josephine. St, New Orleans, LA Orleans Parish

Activity Progress Narrative:

OCD closed the 11th Piggyback deal, Rivergarden CSII, on December 12th, 2007. This mixed income development is located in New Orleans and accounts for \$26054822 in CDBG funding. It is new construction and located on St. Thomas St.. Rivergarden will develop 310 units.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|------|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/310 |
| # of Households benefitting | 0 | 0 | 0 | 0/62 | 0/62 | 0/310 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Piggyback - St. Bernard I (H2XC-26)

Activity Title: Piggyback (H2XC-26)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Project Number:

0002

Projected Start Date:

05/30/2006

National Objective:

Low/Mod

Activity Status:

Under Way

Project Title:

Housing for Renters

Projected End Date:

05/30/2045

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

| | Jan 1 thru Mar 31, 2009 | To Date |
|--|--------------------------------|-----------------|
| Total Projected Budget from All Sources | N/A | \$27,000,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$27,000,000.00 |
| Program Funds Drawdown | \$2,725,688.23 | \$2,725,688.23 |
| Obligated CDBG DR Funds | \$3,835,017.05 | \$30,835,017.05 |
| Expended CDBG DR Funds | \$2,725,688.23 | \$2,725,688.23 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The OCD closed the twenty-third Piggyback deal, St. Bernard, on December 8th, 2008. This mixed-income development is located in New Orleans and accounts for \$27,000,000 in CDBG funding. It is new construction and will develop 466 units.

Location Description:

Activity Progress Narrative:

OCD closed the twenty-third Piggyback deal, St. Bernard, on December 8th, 2008. This mixed-income development is located in New Orleans and accounts for \$27,000,000 in CDBG funding. It is new construction and will develop 466 units.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|---------------------------|---------------------------|------------|--------------|---|------------|--------------|
| | Low | Mod | Total | Low | Mod | Total |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/466 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

No Other Funding Sources Found

Total Other Funding Sources

Amount

Grantee Activity Number: Piggyback - Sulphur Retirement Community (H2XC-48)

Activity Title: Piggyback (H2XC-48)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Activity Status:

Under Way

Project Number:

0002

Project Title:

Housing for Renters

Projected Start Date:

05/30/2006

Projected End Date:

05/30/2045

National Objective:

Low/Mod

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$954,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$954,000.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$954,000.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The OCD closed the eight Piggyback deal, Sulphur Retirement Community, on October 12th, 2007. This 100% affordable, new construction development is located in South West Louisiana's Calcasieu Parish. It accounts for \$954,000 in CDBG funding. Sulphur will develop 60 units. OCD will fund upon completion. The project opened for occupancy in March, 2009.

Location Description:

503 Cypress St., Sulphur, LA

Activity Progress Narrative:

OCD closed the eight Piggyback deal, Sulphur Retirement Community, on October 12th, 2007. This 100% affordable, new construction development is located in South West Louisiana's Calcasieu Parish. It accounts for \$954,000 in CDBG funding. Sulphur will develop 60 units. OCD will fund upon completion. The project opened for occupancy in March 2009. A formal grand opening will be held on April 23.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|------------------------------------|--------------------|-----|-------|------------------------------------|-------|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 |
| # of housing units | 0 | 0 | 60 | 0/0 | 0/0 | 60/60 |
| # of Households benefitting | 12 | 48 | 60 | 12/12 | 48/48 | 60/60 |

Activity Locations

| Address | City | State | Zip |
|--------------------|---------|-----------|-------|
| 503 Cypress Street | Sulphur | Louisiana | 70663 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Piggyback - The Meadows (H2XC-37)

Activity Title: Piggyback (H2XC-37)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Activity Status:

Under Way

Project Number:

0002

Project Title:

Housing for Renters

Projected Start Date:

05/30/2006

Projected End Date:

05/30/2045

National Objective:

Low/Mod

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|--------|-----------------|
| Total Projected Budget from All Sources | N/A | \$19,116,061.00 |
| Total CDBG Program Funds Budgeted | N/A | \$19,116,061.00 |
| Program Funds Drawdown | \$0.00 | \$3,375,422.00 |
| Obligated CDBG DR Funds | \$0.00 | \$19,116,060.00 |
| Expended CDBG DR Funds | \$0.00 | \$3,375,422.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The OCD closed the eighteenth Piggyback deal, The Meadows, on Aug 12th, 2008. This mixed-income development is located in Lake Charles and accounts for \$19,116,061 in CDBG funding. It is new construction and located on E. McNeese and 5th Avenue. The Meadows will develop 180 units. Construction suspended pending resolution of CDBG loan currently in default.

Location Description:

Activity Progress Narrative:

OCD closed the eighteenth Piggyback deal, The Meadows, on Aug 12th, 2008. This mixed-income development is located in Lake Charles and accounts for \$19,116,061 in CDBG funding. It is new construction and located on E. McNeese and 5th Avenue. The Meadows will develop 180 units.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/180 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Piggyback - The Preserve (H2XC-10)

Activity Title: Piggyback (H2XC-10)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Activity Status:

Under Way

Project Number:

0002

Project Title:

Housing for Renters

Projected Start Date:

05/30/2006

Projected End Date:

05/30/2045

National Objective:

Low/Mod

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|----------------|-----------------|
| Total Projected Budget from All Sources | N/A | \$15,950,000.00 |
| Total CDBG Program Funds Budgeted | N/A | \$15,950,000.00 |
| Program Funds Drawdown | \$2,221,567.00 | \$13,853,347.00 |
| Obligated CDBG DR Funds | \$0.00 | \$15,950,000.00 |
| Expended CDBG DR Funds | \$2,221,567.00 | \$13,853,347.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The OCD closed the third Piggyback deal, The Preserve on May 24th. This mixed income development, is located in New Orleans and accounts for \$15,950,000 in CDBG funding. It is new construction and located on Tulane Avenue. The Preserve will account for 183 total units. Ground-breaking ceremonies were held in New Orleans on August 24th 2007 for The Preserve development. The Grand Opening ceremony was held Mar 10, 2009.

Location Description:

4301 Tulane Ave New Orleans, LA 70119

Activity Progress Narrative:

OCD closed the third Piggyback deal, The Preserve on May 24th. This mixed income development, is located in New Orleans and accounts for \$15,950,000 in CDBG funding. It is new construction and located on Tulane Avenue. The Preserve will account for 183 total units. Ground-breaking ceremonies were held in New Orleans on August 24th 2007 for The Preserve development. The Grand Opening ceremony was held Mar 10, 2009. Sec 504 verification will take place next quarter.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|-------|---------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 |
| # of housing units | 0 | 0 | 183 | 0/0 | 0/0 | 183/183 |
| # of Households benefitting | 37 | 37 | 183 | 37/37 | 37/37 | 183/183 |

Activity Locations

Address

4301 Tulane Avenue

City

New Orleans

State

Louisiana

Zip

70119

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Piggyback - Tiffany Apts. (H2XC-06)

Activity Title: Piggyback (H2XC-06)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Activity Status:

Under Way

Project Number:

0002

Project Title:

Housing for Renters

Projected Start Date:

05/30/2006

Projected End Date:

05/30/2045

National Objective:

Low/Mod

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

Total Projected Budget from All Sources

N/A

\$19,600,000.00

Total CDBG Program Funds Budgeted

N/A

\$19,600,000.00

Program Funds Drawdown

\$393,931.21

\$17,406,866.52

Obligated CDBG DR Funds

\$0.00

\$19,600,000.00

Expended CDBG DR Funds

\$393,931.21

\$17,406,866.52

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Tiffany Apartments, located in Abbeville in Vermilion Parish, is the first South-West Louisiana Piggyback development closed to aid in the recovery of the Hurricane Rita affected area. Tiffany, a 250 unit mixed-income development with \$42,000,000 in total development costs, utilized \$19,600,000 in CDBG gap financing. One hundred fifty units (60% of total) will be at market rate with the remaining 100 units being set aside for income levels ranging from 30%-60% of area median income. Thirteen of the 100 low/mod units will be reserved for permanent supportive housing. A Grand Opening Ceremony was held Mar 19, 2009. Sec 504 units will be verified next quarter. The project is now known as Stone Bridge Apartments.

Location Description:

Rodeo Road Abbeville, LA

Activity Progress Narrative:

Tiffany Apartments, located in Abbeville in Vermilion Parish, is the first South-West Louisiana Piggyback development closed to aid in the recovery of the Hurricane Rita affected area. Tiffany, a 250 unit mixed-income development with \$42,000,000 in total development costs, utilized \$19,600,000 in CDBG gap financing. One hundred fifty units (60% of total) will be at market rate with the remaining 100 units being set aside for income levels ranging from 30%-60% of area median income. Thirteen of the 100 low/mod units will be reserved for permanent supportive housing. A Grand Opening Ceremony was held Mar 19, 2009. Sec 504 units will be verified next quarter. The project is now known as Stone Bridge Apartments.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|-------|---------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 |
| # of housing units | 0 | 0 | 250 | 0/0 | 0/0 | 250/250 |
| # of Households benefitting | 50 | 50 | 250 | 50/50 | 50/50 | 250/250 |

Activity Locations

| Address | City | State | Zip |
|------------|-----------|-----------|-------|
| Rodeo Road | Abbeville | Louisiana | 70510 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

Grantee Activity Number: Piggyback - Walnut Square Apts, (H2XC-41)

Activity Title: Piggyback (H2XC-41)

Activity Category:

Affordable Rental Housing (KRW and Ike Grants Only)

Activity Status:

Under Way

Project Number:

0002

Project Title:

Housing for Renters

Projected Start Date:

05/30/2006

Projected End Date:

05/30/2045

National Objective:

Low/Mod

Responsible Organization:

Office of Community Development, Disaster Recovery Unit

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|--------|-----------------|
| Total Projected Budget from All Sources | N/A | \$19,494,767.00 |
| Total CDBG Program Funds Budgeted | N/A | \$19,494,767.00 |
| Program Funds Drawdown | \$0.00 | \$0.00 |
| Obligated CDBG DR Funds | \$0.00 | \$19,494,767.00 |
| Expended CDBG DR Funds | \$0.00 | \$0.00 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

Walnut Square Apartments are located in New Orleans East. It represent the first project closed in New Orleans East. Walnut Square's \$19,494,767 CDBG loan was part of the \$37,000,000 in total development costs. OCD will fund upon completion. Construction was completed in July, 2009.

Location Description:

8501 I-10 Service Road New Orleans, LA

Activity Progress Narrative:

Walnut Square Apartments are located in New Orleans East. It represent the first project closed in New Orleans East. Walnut Square's \$19,494,767 CDBG loan was part of the \$37,000,000 in total development costs. OCD will fund upon completion.

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|--------------------|--------------------|-----|-------|------------------------------------|-----|-------|
| | Low | Mod | Total | Low | Mod | Total |
| # of Properties | 0 | 0 | 0 | 0/0 | 0/0 | 0/1 |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 0/209 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Road Home - LMI (H200)

Activity Title: Road Home - LMI (H200)

Activity Category:

Payment for compensation and incentives (Louisiana only)

Project Number:

0001

Projected Start Date:

05/30/2006

National Objective:

Low/Mod

Activity Status:

Under Way

Project Title:

Homeowner Programs

Projected End Date:

05/30/2016

Responsible Organization:

OCD and ICF Emergency Management, LLC as the

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|----------------|--------------------|
| Total Projected Budget from All Sources | N/A | \$1,728,787,025.70 |
| Total CDBG Program Funds Budgeted | N/A | \$1,523,912,025.70 |
| Program Funds Drawdown | \$0.00 | \$1,523,912,025.70 |
| Obligated CDBG DR Funds | (\$460,920.86) | \$1,523,914,669.79 |
| Expended CDBG DR Funds | \$0.00 | \$1,523,912,025.70 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$2,644.09 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The Road Home Homeowner Assistance program provides financial compensation and advisory services will be available for homeowners who wish to select from one of the three following options: 1. Repair/Rebuild financial incentives to repair or reconstruct on the same site; 2. Sell and Relocate within the state purchase of the home by the program in exchange for an agreement to resettle in Louisiana; or 3. Sell and Relocate out of the state voluntary sale of the home with no expectation of resettlement in the state. The allocation for this program represents uses an estimated 51% benefit to low and moderate income citizens. This estimate is based on first and second quarter data which differs from the Road Home registry data. The registry data showed 76.2% of the 107,713 registrants earned at or below \$50,000. Since the registry did not collect data on household size, it is impossible to estimate the number of low income households. This allocation amount and estimated performance will be continually modified as data on the actual applicants is collected.

Location Description:

The program will serve homeowners in at least 17 permanent and mobile homeowner assistance centers in disaster affected parishes and other areas in and out of state where concentrations of displaced citizens are located.

Activity Progress Narrative:

By the end of the first quarter of 2009, 166,094 of the 185,113 recorded Road Home applicants had been through the first appointment process to discuss disaster grant options. After extensive evaluation, 153,257 of the applicants were sent benefit option letters ranging in amounts from 0\$ - \$150,000. There are 15 homeowners appealing ineligibility. Of those eligible, 123,807 or 80.8% have closed on some type of a Road Home grant. Of those awarded a grant amount, 189 are appealing the award amount. The total amount disbursed by the Office of Community Development Disaster Recovery Unit (OCD-DRU) for closings occurring as of 3/31/2009 was \$7,924,115,064.59. The low-to-moderate income families in Louisiana are receiving \$4,136,585,525.03 or 52.2 % of this amount. The homeowners receiving grants in the New Orleans Metro Area total 96,087 and are receiving a total of \$6,792,747,194.69. -calculations done on data in the eGrants Reporting Database Quarterly numbers were produced on the homeowner closings, paid from all 3 grants, as found in the eGrants Reporting Database: 3rd

Qtr '06 - LMI = 0, Total = 13 4th Qtr '06 - LMI = 15, Total = 166 1st Qtr '07 - LMI = 2,331, Total = 6,334 2nd Qtr '07 - LMI = 11,912, Total = 25,261 3rd Qtr '07 - LMI = 10,852, Total = 25,308 4th Qtr '07 - LMI = 12,659, Total = 32,236 1st Qtr '08 - LMI = 7,118, Total = 15,421 2nd Qtr '08 - LMI = 4,716, Total = 9,704 3rd Qtr '08 - LMI = -174, Total = 3,982 4th Qtr '08 - LMI = 3,332, Total = 2,994 1st Qtr '09 - LMI = 1,193, Total = 2,712

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------------|--------------------|-----|-------|------------------------------------|-------------|-------------|
| | Low | Mod | Total | Low | Mod | Total |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 4542/23895 |
| # of Households benefitting | 0 | 0 | 0 | 0/0 | 38008/23895 | 38008/23895 |
| # of Persons benefitting | 0 | 0 | 0 | 0/0 | 33466/0 | 33466/0 |
| # of Parcels acquired voluntarily | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |
| Total acquisition compensation to | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|-----------------------------|------------------|
| State Funds | \$204,875,000.00 |
| Total Other Funding Sources | \$204,875,000.00 |

Grantee Activity Number: Road Home - UN (H2OO)

Activity Title: Road Home - UN (H2OO)

Activity Category:

Payment for compensation and incentives (Louisiana only)

Project Number:

0001

Projected Start Date:

05/30/2006

National Objective:

Urgent Need

Activity Status:

Under Way

Project Title:

Homeowner Programs

Projected End Date:

05/30/2016

Responsible Organization:

OCD and ICF Emergency Management, LLC as the

Overall

Jan 1 thru Mar 31, 2009

To Date

| | | |
|--|-----------------|--------------------|
| Total Projected Budget from All Sources | N/A | \$1,599,074,724.30 |
| Total CDBG Program Funds Budgeted | N/A | \$1,431,449,724.30 |
| Program Funds Drawdown | \$0.00 | \$1,431,449,724.29 |
| Obligated CDBG DR Funds | \$69,182,430.72 | \$1,500,168,590.07 |
| Expended CDBG DR Funds | \$0.00 | \$1,431,449,724.30 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$2,715.91 |
| Program Income Drawdown | \$0.00 | \$0.00 |

Activity Description:

The Road Home Homeowner Assistance program provides financial compensation and advisory services will be available for homeowners who wish to select from one of the three following options: 1. Repair/Rebuild financial incentives to repair or reconstruct on the same site; 2. Sell and Relocate within the state purchase of the home by the program in exchange for an agreement to resettle in Louisiana; or 3. Sell and Relocate out of the state voluntary sale of the home with no expectation of resettlement in the state. The allocation for this program represents uses an estimated 55% benefit to low and moderate income citizens and 45% to benefit those who do not meet the LMI category. This estimate is based on first and second quarter data which differs from the Road Home registry data. The registry data showed 76.2% of the 107,713 registrants earned at or below \$50,000. Since the registry did not collect data on household size, it is impossible to estimate the number of low income households. This allocation amount and estimated performance will be continually modified as data on the actual applicants is collected.

Location Description:

The program will serve homeowners in at least 17 permanent and mobile homeowner assistance centers in disaster affected parishes and other areas in and out of state where concentrations of displaced citizens are located.

Activity Progress Narrative:

See Activity Narrative for Road Home - UN (H2OO).

Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | |
|-----------------------------|--------------------|-----|-------|------------------------------------|-----|-------------|
| | Low | Mod | Total | Low | Mod | Total |
| # of housing units | 0 | 0 | 0 | 0/0 | 0/0 | 8806/19647 |
| # of Households benefitting | 0 | 0 | 0 | 0/0 | 0/0 | 11691/19647 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|-----------------------------|------------------|
| State Funds | \$167,625,000.00 |
| Total Other Funding Sources | \$167,625,000.00 |
