October 27, 2003

TO: Interested Parties

FROM: Lorraine LeBlanc, Executive Director

RE: Rate Revision

The Patients Compensation Fund’s request for a rate increase was approved 10/15/03 by the LIRC and will become effective January 1, 2004.

The proposed rates are as follows:

- Hospitals 1.6%
- Nursing Homes 1.6%
- All Physician Classes 9.8%
- CRNAs 9.8%
- All Other 9.8%
- Dentist/Oral Surgeons none

New rates for Dialysis Centers were established.

Several classes were moved up and down in classification and a pain management class was added. Please verify that you have applied the appropriate classification prior to submitting the surcharge.

For Corporate coverage, a certificate of insurance is required. It must contain the names of the providers in the Corporation or Partnership for coverage to be verified and to confirm that no additional surcharge is due. No certificate of enrollment will be issued if there is a failure to comply with this directive and coverage will not be established within this office.

Also, we have reiterated the time frames that are allowed by the PCF for new enrollments, renewals and tail surcharge payments.