

# Agency Budget Request

FISCAL YEAR 2024–2025



## Other Requirements

931 — LA Economic Development - Debt Service and Maintenance



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# Signature Page

BUDGET REQUEST

Fiscal Year Ending June 30,2025

NAME OF DEPARTMENT / AGENCY: ECONOMIC DEVELOPMENT  
BUDGET UNIT: LED DEBT SERVICE & STATE COMMITMENTS  
SCHEDULE NUMBER: 20-931  
TELEPHONE NUMBER: (225) 342-5388

PHYSICAL ADDRESS: 617 North Third Street  
Baton Rouge, LA  
ZIP CODE: 70802  
WEB ADDRESS: louisianaeconomicdevelopment.com

WE HEREBY CERTIFY THAT THE STATEMENTS AND FIGURES ON THE ACCOMPANYING FORMS ARE TRUE AND CORRECT TO THE BEST OF OUR KNOWLEDGE.

<p>HEAD OF DEPARTMENT: <u></u> PRINTED NAME/TITLE: <u>Donald Pierson</u> DATE: <u>November 1, 2023</u> EMAIL ADDRESS: <u>Don.Pierson@la.gov</u></p>	<p>HEAD OF BUDGET UNIT: <u></u> PRINTED NAME/TITLE: <u>Donald Pierson</u> DATE: <u>November 1, 2023</u> EMAIL ADDRESS: <u>Don.Pierson@la.gov</u></p>
<p>PROGRAM CONTACT PERSON: <u>Anne G. Villa</u> TITLE: <u>UNDERSECRETARY</u> TELEPHONE NUMBER: <u>(225) 342-5395</u> EMAIL ADDRESS: <u>Anne.Villa@la.gov</u></p>	<p>FINANCIAL CONTACT PERSON: <u>Anne G. Villa</u> TITLE: <u>UNDERSECRETARY</u> TELEPHONE NUMBER: <u>(225)342-5395</u> EMAIL ADDRESS: <u>Anne.Villa@la.gov</u></p>

# Operational Plan

DEPARTMENT ID: Other Requirements  
 AGENCY ID: 20-931 Office of Business Development  
 PROGRAM ID: LED Debt Service/State Commitments  
 PROGRAM ACTIVITY: LED Debt Service/State Commitments

GENERAL PERFORMANCE INFORMATION: <b>RAPID RESPONSE</b> <sup>1</sup>						
LaPAS PI CODE	PERFORMANCE INDICATOR NAME	PRIOR YEAR ACTUAL FY 2018-2019	PRIOR YEAR ACTUAL FY 2019-2020	PRIOR YEAR ACTUAL FY 2020-2021	PRIOR YEAR ACTUAL FY 2021-2022	PRIOR YEAR ACTUAL FY 2022-2023
	<b>Rapid Response</b>					
22902	Number of Rapid Response projects approved and funded	1	2	5	0	3
22903	Dollars approved for Rapid Response projects	\$1,500,000	\$2,800,000	\$21,750,000	\$0	\$9,600,000
22904	Anticipated number of jobs created by Rapid Response applicants	45	170	2,746	0	555
22906	Anticipated amount of capital invested by Rapid Response applicants (millions)	\$52.00	\$3.0	\$457.0	\$0.0	\$1,312.5
22907	Anticipated payroll associated with Rapid Response applicants (millions)	\$0.50	\$3.19	\$80.22	\$0.00	\$27.06

<sup>1</sup> The year-over-year comparisons of the above data are complicated due to: 1) projects in prior years receiving a portion of the incentive from rapid response, but the majority of the incentive from other funding sources, 2) projects in some years involving significant levels of jobs and payroll associated with existing operations, whereas other years involving primarily new operations, and 3) larger projects leveraging the mega-fund vs. the rapid response fund.

<sup>2</sup> This figure represents a sum of the average annual payroll for each project.

# Budget Request Overview

## AGENCY SUMMARY STATEMENT

### Total Agency

#### Means of Financing

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Percent Change
STATE GENERAL FUND (Direct)	7,159,433	27,734,504	—	(27,734,504)	(100.00)%
STATE GENERAL FUND BY:	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—
FEES & SELF-GENERATED	250,000	—	—	—	—
STATUTORY DEDICATIONS	13,497,894	96,794,230	55,988,475	(40,805,755)	(42.16)%
FEDERAL FUNDS	4,240,115	11,628,901	—	(11,628,901)	(100.00)%
<b>TOTAL MEANS OF FINANCING</b>	<b>\$25,147,441</b>	<b>\$136,157,635</b>	<b>\$55,988,475</b>	<b>\$(80,169,160)</b>	<b>(58.88)%</b>

**Fees and Self-Generated**

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Percent Change
Fees & Self-generated	250,000	—	—	—	—
<b>Total:</b>	<b>\$250,000</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

**Statutory Dedications**

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Percent Change
Louisiana Mega-project Development Fund	—	2,021,863	400,000	(1,621,863)	(80.22)%
Louisiana Economic Development Fund	8,933,305	41,319,141	23,788,475	(17,530,666)	(42.43)%
Rapid Response Fund	4,564,588	53,453,226	31,800,000	(21,653,226)	(40.51)%
<b>Total:</b>	<b>\$13,497,894</b>	<b>\$96,794,230</b>	<b>\$55,988,475</b>	<b>\$(40,805,755)</b>	<b>(42.16)%</b>

Agency Expenditures

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Percent Change
Salaries	—	—	—	—	—
Other Compensation	—	—	—	—	—
Related Benefits	—	—	—	—	—
<b>TOTAL PERSONAL SERVICES</b>	—	—	—	—	—
Travel	—	—	—	—	—
Operating Services	—	—	—	—	—
Supplies	—	—	—	—	—
<b>TOTAL OPERATING EXPENSES</b>	—	—	—	—	—
<b>PROFESSIONAL SERVICES</b>	—	—	—	—	—
Other Charges	25,147,441	136,157,635	55,988,475	(80,169,160)	(58.88)%
Debt Service	—	—	—	—	—
Interagency Transfers	—	—	—	—	—
<b>TOTAL OTHER CHARGES</b>	<b>\$25,147,441</b>	<b>\$136,157,635</b>	<b>\$55,988,475</b>	<b>\$(80,169,160)</b>	<b>(58.88)%</b>
Acquisitions	—	—	—	—	—
Major Repairs	—	—	—	—	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	—	—	—	—	—
<b>TOTAL EXPENDITURES</b>	<b>\$25,147,441</b>	<b>\$136,157,635</b>	<b>\$55,988,475</b>	<b>\$(80,169,160)</b>	<b>(58.88)%</b>

**Cost Detail**

**Means of Financing**

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
State General Fund	7,159,433	27,734,504	—	(27,734,504)
Fees & Self-generated	250,000	—	—	—
Louisiana Mega-project Development Fund	—	2,021,863	400,000	(1,621,863)
Louisiana Economic Development Fund	8,933,305	41,319,141	23,788,475	(17,530,666)
Rapid Response Fund	4,564,588	53,453,226	31,800,000	(21,653,226)
Federal Funds	4,240,115	11,628,901	—	(11,628,901)
<b>Total:</b>	<b>\$25,147,441</b>	<b>\$136,157,635</b>	<b>\$55,988,475</b>	<b>\$(80,169,160)</b>

**Other Charges**

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5600000	TOTAL OTHER CHARGES	—	136,157,635	55,988,475	(80,169,160)
5610003	OTHER PUBLIC ASST	22,630,204	—	—	—
5620069	MISC-INTERAGENCY OTH	2,517,237	—	—	—
<b>Total Other Charges:</b>		<b>\$25,147,441</b>	<b>\$136,157,635</b>	<b>\$55,988,475</b>	<b>\$(80,169,160)</b>
<b>Total Agency Expenditures:</b>		<b>\$25,147,441</b>	<b>\$136,157,635</b>	<b>\$55,988,475</b>	<b>\$(80,169,160)</b>

## PROGRAM SUMMARY STATEMENT

### 9311 - LED Debt Service and State Commitments

#### Means of Financing

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Percent Change
STATE GENERAL FUND (Direct)	7,159,433	27,734,504	—	(27,734,504)	(100.00)%
STATE GENERAL FUND BY:	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—
FEES & SELF-GENERATED	250,000	—	—	—	—
STATUTORY DEDICATIONS	13,497,894	96,794,230	55,988,475	(40,805,755)	(42.16)%
FEDERAL FUNDS	4,240,115	11,628,901	—	(11,628,901)	(100.00)%
<b>TOTAL MEANS OF FINANCING</b>	<b>\$25,147,441</b>	<b>\$136,157,635</b>	<b>\$55,988,475</b>	<b>\$(80,169,160)</b>	<b>(58.88)%</b>

**Fees and Self-Generated**

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Percent Change
Fees & Self-generated	250,000	—	—	—	—
<b>Total:</b>	<b>\$250,000</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

**Statutory Dedications**

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Percent Change
Louisiana Mega-project Development Fund	—	2,021,863	400,000	(1,621,863)	(80.22)%
Louisiana Economic Development Fund	8,933,305	41,319,141	23,788,475	(17,530,666)	(42.43)%
Rapid Response Fund	4,564,588	53,453,226	31,800,000	(21,653,226)	(40.51)%
<b>Total:</b>	<b>\$13,497,894</b>	<b>\$96,794,230</b>	<b>\$55,988,475</b>	<b>\$(40,805,755)</b>	<b>(42.16)%</b>

**Program Expenditures**

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Percent Change
Salaries	—	—	—	—	—
Other Compensation	—	—	—	—	—
Related Benefits	—	—	—	—	—
<b>TOTAL PERSONAL SERVICES</b>	—	—	—	—	—
Travel	—	—	—	—	—
Operating Services	—	—	—	—	—
Supplies	—	—	—	—	—
<b>TOTAL OPERATING EXPENSES</b>	—	—	—	—	—
<b>PROFESSIONAL SERVICES</b>	—	—	—	—	—
Other Charges	25,147,441	136,157,635	55,988,475	(80,169,160)	(58.88)%
Debt Service	—	—	—	—	—
Interagency Transfers	—	—	—	—	—
<b>TOTAL OTHER CHARGES</b>	<b>\$25,147,441</b>	<b>\$136,157,635</b>	<b>\$55,988,475</b>	<b>\$(80,169,160)</b>	<b>(58.88)%</b>
Acquisitions	—	—	—	—	—
Major Repairs	—	—	—	—	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	—	—	—	—	—
<b>TOTAL EXPENDITURES</b>	<b>\$25,147,441</b>	<b>\$136,157,635</b>	<b>\$55,988,475</b>	<b>\$(80,169,160)</b>	<b>(58.88)%</b>

**Cost Detail**

**Means of Financing**

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
State General Fund	7,159,433	27,734,504	—	(27,734,504)
Fees & Self-generated	250,000	—	—	—
Louisiana Mega-project Development Fund	—	2,021,863	400,000	(1,621,863)
Louisiana Economic Development Fund	8,933,305	41,319,141	23,788,475	(17,530,666)
Rapid Response Fund	4,564,588	53,453,226	31,800,000	(21,653,226)
Federal Funds	4,240,115	11,628,901	—	(11,628,901)
<b>Total:</b>	<b>\$25,147,441</b>	<b>\$136,157,635</b>	<b>\$55,988,475</b>	<b>\$(80,169,160)</b>

**Other Charges**

Commitment Item	Name	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB
5600000	TOTAL OTHER CHARGES	—	136,157,635	55,988,475	(80,169,160)
5610003	OTHER PUBLIC ASST	22,630,204	—	—	—
5620069	MISC-INTERAGENCY OTH	2,517,237	—	—	—
<b>Total Other Charges:</b>		<b>\$25,147,441</b>	<b>\$136,157,635</b>	<b>\$55,988,475</b>	<b>\$(80,169,160)</b>
<b>Total Expenditures for Program 9311</b>		<b>\$25,147,441</b>	<b>\$136,157,635</b>	<b>\$55,988,475</b>	<b>\$(80,169,160)</b>
<b>Total Agency Expenditures:</b>		<b>\$25,147,441</b>	<b>\$136,157,635</b>	<b>\$55,988,475</b>	<b>\$(80,169,160)</b>

## SOURCE OF FUNDING SUMMARY

### Agency Overview

#### Fees & Self-generated

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Form ID
FEES AND SELF GENERATED	250,000	—	—	—	23568
<b>Total Fees &amp; Self-generated</b>	<b>\$250,000</b>	<b>—</b>	<b>—</b>	<b>—</b>	

#### Statutory Dedications

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Form ID
EDR-RAPID RESPONSE	4,564,588	53,453,226	31,800,000	(21,653,226)	23324
ED6-LA ECONOMIC DEV FUND	9,199,120	41,319,141	23,788,475	(17,530,666)	23325
ED5-LA MEGA FUND	—	2,021,863	400,000	(1,621,863)	23330
EDD-MAJOR EVENTS FND	—	—	—	—	23332
ED5-LA MEGA FUND	—	—	—	—	23573
<b>Total Statutory Dedications</b>	<b>\$13,763,708</b>	<b>\$96,794,230</b>	<b>\$55,988,475</b>	<b>\$(40,805,755)</b>	

#### Federal Funds

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Total Request	Over/Under EOB	Form ID
FEDERAL	4,240,115	11,628,901	—	(11,628,901)	23569
<b>Total Federal Funds</b>	<b>\$4,240,115</b>	<b>\$11,628,901</b>	<b>—</b>	<b>\$(11,628,901)</b>	
<b>Total Sources of Funding:</b>	<b>\$18,253,823</b>	<b>\$108,423,131</b>	<b>\$55,988,475</b>	<b>\$(52,434,656)</b>	

**SOURCE OF FUNDING DETAIL**

**Statutory Dedications**

**Form 23324 — 931 Rapid Response Expenditures**

Expenditures	Existing Operating Budget as of 10/01/2023			FY2024-2025 Total Request			FY2025-2026 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
<b>TOTAL PERSONAL SERVICES</b>	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
<b>TOTAL OPERATING EXPENSES</b>	—	—	—	—	—	—	—	—	—
<b>PROFESSIONAL SERVICES</b>	—	—	—	—	—	—	—	—	—
Other Charges	53,453,226	—	—	31,800,000	—	—	10,000,000	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
<b>TOTAL OTHER CHARGES</b>	<b>\$53,453,226</b>	—	—	<b>\$31,800,000</b>	—	—	<b>\$10,000,000</b>	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	—	—	—	—	—	—	—	—	—
<b>TOTAL EXPENDITURES</b>	<b>\$53,453,226</b>	—	—	<b>\$31,800,000</b>	—	—	<b>\$10,000,000</b>	—	—

**Form 23324 — 931 Rapid Response Expenditures**

Question	Narrative Response
<b>State the purpose, source and legal citation.</b>	Rapid Response Fund - R.S. 51:2361(A)2 -For immediate funding of all or a portion of economic development projects which may be necessary in order to successfully secure the creation or retention of jobs by a business entity under such circumstances as may be determined by the secretary and the Governor. Historical Note: Act 121 of the 2015 Regular Session changed the language to read: Beginning July 1, 2015, the State Treasurer is directed to deposit into the fund at the beginning of each fiscal year ten million dollars.
<b>Agency discretion or Federal requirement?</b>	Agency Discretion
<b>Describe any budgetary peculiarities.</b>	Not Applicable
<b>Is the Total Request amount for multiple years?</b>	The Cooperative Endeavor Agreements for Project Commitments are for multiple years as part of incentives offered to companies to maintain jobs and payroll in the out years. Each CEA had different terms.
<b>Additional information or comments.</b>	N/A
<b>Provide the amount of any indirect costs.</b>	N/A
<b>Any indirect costs funded with other MOF?</b>	N/A
<b>Objectives and indicators in the Operational Plan.</b>	N/A
<b>Additional information or comments.</b>	N/A

Form 23325 — 931 Louisiana Economic Development Fund Expenditures

Expenditures	Existing Operating Budget as of 10/01/2023			FY2024-2025 Total Request			FY2025-2026 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
<b>TOTAL PERSONAL SERVICES</b>	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
<b>TOTAL OPERATING EXPENSES</b>	—	—	—	—	—	—	—	—	—
<b>PROFESSIONAL SERVICES</b>	—	—	—	—	—	—	—	—	—
Other Charges	41,319,141	—	—	23,788,475	—	—	11,700,000	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
<b>TOTAL OTHER CHARGES</b>	<b>\$41,319,141</b>	—	—	<b>\$23,788,475</b>	—	—	<b>\$11,700,000</b>	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	—	—	—	—	—	—	—	—	—
<b>TOTAL EXPENDITURES</b>	<b>\$41,319,141</b>	—	—	<b>\$23,788,475</b>	—	—	<b>\$11,700,000</b>	—	—

**Form 23325 — 931 Louisiana Economic Development Fund Expenditures**

Question	Narrative Response
<b>State the purpose, source and legal citation.</b>	The Louisiana Economic Development Fund was originally established by R.S. 51:2315 to provide financial assistance and capital programs for Louisiana businesses. Funds are used for operational and program expenses of the Louisiana Economic Development Corporation. Program expenses include financial assistance programs such as loan guarantees and venture capital. Act 9 of the 2001 Regular Session also gives the Board of the Louisiana Economic Development Corporation the authority to administer the Workforce Development and Training Program (LEDC and Entertainment Industry) and the Economic Development Award Program. Act 404 of the 2019 Regular Session redirected the LED Fund to Agency 20-931; Debt Service and State Commitments.
<b>Agency discretion or Federal requirement?</b>	Agency Discretion
<b>Describe any budgetary peculiarities.</b>	Not Applicable
<b>Is the Total Request amount for multiple years?</b>	The Cooperative Endeavor Agreements for Project Commitments are for multiple years as part of incentives offered to companies to maintain jobs and payroll in the out years. Each CEA had different terms.
<b>Additional information or comments.</b>	N/A
<b>Provide the amount of any indirect costs.</b>	N/A
<b>Any indirect costs funded with other MOF?</b>	N/A
<b>Objectives and indicators in the Operational Plan.</b>	N/A
<b>Additional information or comments.</b>	N/A

**Form 23330 — 931 Mega Project Development Fund Expenditures**

Expenditures	Existing Operating Budget as of 10/01/2023			FY2024-2025 Total Request			FY2025-2026 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
<b>TOTAL PERSONAL SERVICES</b>	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
<b>TOTAL OPERATING EXPENSES</b>	—	—	—	—	—	—	—	—	—
<b>PROFESSIONAL SERVICES</b>	—	—	—	—	—	—	—	—	—
Other Charges	2,021,863	—	—	400,000	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
<b>TOTAL OTHER CHARGES</b>	<b>\$2,021,863</b>	—	—	<b>\$400,000</b>	—	—	—	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	—	—	—	—	—	—	—	—	—
<b>TOTAL EXPENDITURES</b>	<b>\$2,021,863</b>	—	—	<b>\$400,000</b>	—	—	—	—	—

**Form 23330 — 931 Mega Project Development Fund Expenditures**

Question	Narrative Response
<b>State the purpose, source and legal citation.</b>	LA Mega Project Development Fund - R.S. 51:2365 -For immediate funding of all or a portion of economic development projects which may be necessary in order to successfully secure the creation or retention of jobs by a business entity under such circumstances as may be determined by the secretary and the Governor.
<b>Agency discretion or Federal requirement?</b>	Agency Discretion
<b>Describe any budgetary peculiarities.</b>	N/A
<b>Is the Total Request amount for multiple years?</b>	The Cooperative Endeavor Agreements for Project Commitments are for multiple years as part of incentives offered to companies to maintain jobs and payroll in the out years. Each CEA had different terms.
<b>Additional information or comments.</b>	N/A
<b>Provide the amount of any indirect costs.</b>	N/A
<b>Any indirect costs funded with other MOF?</b>	N/A
<b>Objectives and indicators in the Operational Plan.</b>	N/A
<b>Additional information or comments.</b>	N/A

**Form 23332 — 931 Major Events Incentive Program Subfund Expenditures**

Expenditures	Existing Operating Budget as of 10/01/2023			FY2024-2025 Total Request			FY2025-2026 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
<b>TOTAL PERSONAL SERVICES</b>	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
<b>TOTAL OPERATING EXPENSES</b>	—	—	—	—	—	—	—	—	—
<b>PROFESSIONAL SERVICES</b>	—	—	—	—	—	—	—	—	—
Other Charges	—	—	—	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
<b>TOTAL OTHER CHARGES</b>	—	—	—	—	—	—	—	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	—	—	—	—	—	—	—	—	—
<b>TOTAL EXPENDITURES</b>	—	—	—	—	—	—	—	—	—

**Form 23332 — 931 Major Events Incentive Program Subfund Expenditures**

Question	Narrative Response
<b>State the purpose, source and legal citation.</b>	Major Events Incentive Program Subfund - R.S. 51:2365.1 - Authorizes LED to enter into a contract with a local organizing committee to recruit, solicit, or acquire for Louisiana any qualified event that will have a significant positive impact on economic development in the State. Note: Act 751 of the 2022 Regular Session repealed this section - R.S. 51:2365.1 and redirected the balance in the account to the new Major Events Incentive Program which is now administered by the Office of the Lieutenant Governor.
<b>Agency discretion or Federal requirement?</b>	Agency Discretion
<b>Describe any budgetary peculiarities.</b>	Funds are appropriated by the Legislature when a qualified event has been approved. Example: Super Bowl
<b>Is the Total Request amount for multiple years?</b>	Funds are appropriated as required by the Legislature when a Major Event is approved.
<b>Additional information or comments.</b>	N/A
<b>Provide the amount of any indirect costs.</b>	N/A
<b>Any indirect costs funded with other MOF?</b>	N/A
<b>Objectives and indicators in the Operational Plan.</b>	N/A
<b>Additional information or comments.</b>	N/A

**Form 23573 — 931 - Major Project Development Fund - ST9**

Expenditures	Existing Operating Budget as of 10/01/2023			FY2024-2025 Total Request			FY2025-2026 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
<b>TOTAL PERSONAL SERVICES</b>	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
<b>TOTAL OPERATING EXPENSES</b>	—	—	—	—	—	—	—	—	—
<b>PROFESSIONAL SERVICES</b>	—	—	—	—	—	—	—	—	—
Other Charges	—	—	—	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
<b>TOTAL OTHER CHARGES</b>	—	—	—	—	—	—	—	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	—	—	—	—	—	—	—	—	—
<b>TOTAL EXPENDITURES</b>	—	—	—	—	—	—	—	—	—

**Form 23573 — 931 - Major Project Development Fund - ST9**

Question	Narrative Response
State the purpose, source and legal citation.	R.S. 39:100.51.B(3) established the Major Events Fund. This Fund is for Major Events approved by the Legislature.
Agency discretion or Federal requirement?	N/A
Describe any budgetary peculiarities.	Must be approved by the Legislature
Is the Total Request amount for multiple years?	N/A
Additional information or comments.	N/A
Provide the amount of any indirect costs.	N/A
Any indirect costs funded with other MOF?	N/A
Objectives and indicators in the Operational Plan.	N/A
Additional information or comments.	N/A

Federal Funds

Form 23569 — 931 - Federal

Expenditures	Existing Operating Budget as of 10/01/2023			FY2024-2025 Total Request			FY2025-2026 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
<b>TOTAL PERSONAL SERVICES</b>	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
<b>TOTAL OPERATING EXPENSES</b>	—	—	—	—	—	—	—	—	—
<b>PROFESSIONAL SERVICES</b>	—	—	—	—	—	—	—	—	—
Other Charges	11,628,901	—	—	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
<b>TOTAL OTHER CHARGES</b>	<b>\$11,628,901</b>	—	—	—	—	—	—	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	—	—	—	—	—	—	—	—	—
<b>TOTAL EXPENDITURES</b>	<b>\$11,628,901</b>	—	—	—	—	—	—	—	—

Form 23569 — 931 - Federal

Question	Narrative Response
<b>State the purpose, source and legal citation.</b>	The Department of Defense-Office of Economic Adjustment, CIP1282-20-01, was awarded to provide funding to construct and establish a 'Campus Connections and Learning Spaces' to address local government owned infrastructure in Vernon Parish which will enhance the military quality of life at the military installation. There is \$2,598,961 appropriated in FY24 The U.S. Department of Energy - CFDA# 81.089 To support Cleco, which secured a \$9,029,540 congressional appropriation, to be administered and disbursed by Louisiana Economic Development, to help defray the cost of a front-end engineering and design (FEED) study. After the study, Cleco plans to raise capital funding of approximately \$900 million through tax credits, Department of Energy grants and private equity investment.
<b>Agency discretion or Federal requirement?</b>	Federal Requirements
<b>Describe any budgetary peculiarities.</b>	N/A
<b>Is the Total Request amount for multiple years?</b>	Based on award submitted/authorized
<b>Additional information or comments.</b>	N/A
<b>Provide the amount of any indirect costs.</b>	N/A
<b>Any indirect costs funded with other MOF?</b>	N/A
<b>Objectives and indicators in the Operational Plan.</b>	N/A
<b>Additional information or comments.</b>	N/A

Fees & Self-generated

Form 23568 — 931 Self Generated

Expenditures	Existing Operating Budget as of 10/01/2023			FY2024-2025 Total Request			FY2025-2026 Projected		
	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match	Means of Financing	In-Kind Match	Cash Match
Salaries	—	—	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—	—	—
<b>TOTAL PERSONAL SERVICES</b>	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—
<b>TOTAL OPERATING EXPENSES</b>	—	—	—	—	—	—	—	—	—
<b>PROFESSIONAL SERVICES</b>	—	—	—	—	—	—	—	—	—
Other Charges	—	—	—	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—	—	—
<b>TOTAL OTHER CHARGES</b>	—	—	—	—	—	—	—	—	—
Acquisitions	—	—	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—	—	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	—	—	—	—	—	—	—	—	—
<b>TOTAL EXPENDITURES</b>	—	—	—	—	—	—	—	—	—

**Form 23568 — 931 Self Generated**

Question	Narrative Response
State the purpose, source and legal citation.	
Agency discretion or Federal requirement?	
Describe any budgetary peculiarities.	
Is the Total Request amount for multiple years?	
Additional information or comments.	
Provide the amount of any indirect costs.	
Any indirect costs funded with other MOF?	
Objectives and indicators in the Operational Plan.	
Additional information or comments.	

**EXPENDITURES BY MEANS OF FINANCING**

**Existing Operating Budget**

Expenditures	Used as a Cash Match	Total Means of Financing By Expenditure	Total State General Fund	Statutory Dedications Form ID 23324 EDR-RAPID RESPONSE	Statutory Dedications Form ID 23325 ED6-LA ECONOMIC DEV FUND	Statutory Dedications Form ID 23330 ED5-LA MEGA FUND
Salaries	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—
<b>TOTAL PERSONAL SERVICES</b>	—	—	—	—	—	—
Travel	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—
Supplies	—	—	—	—	—	—
<b>TOTAL OPERATING EXPENSES</b>	—	—	—	—	—	—
<b>PROFESSIONAL SERVICES</b>	—	—	—	—	—	—
Other Charges	—	136,157,635	27,734,504	53,453,226	41,319,141	2,021,863
Debt Service	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—
<b>TOTAL OTHER CHARGES</b>	—	<b>\$136,157,635</b>	<b>\$27,734,504</b>	<b>\$53,453,226</b>	<b>\$41,319,141</b>	<b>\$2,021,863</b>
Acquisitions	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	—	—	—	—	—	—
<b>TOTAL EXPENDITURES</b>	—	<b>\$136,157,635</b>	<b>\$27,734,504</b>	<b>\$53,453,226</b>	<b>\$41,319,141</b>	<b>\$2,021,863</b>

Expenditures	Federal Funds Form ID 23569 FEDERAL
Salaries	—
Other Compensation	—
Related Benefits	—
<b>TOTAL PERSONAL SERVICES</b>	—
Travel	—
Operating Services	—
Supplies	—
<b>TOTAL OPERATING EXPENSES</b>	—
<b>PROFESSIONAL SERVICES</b>	—
Other Charges	11,628,901
Debt Service	—
Interagency Transfers	—
<b>TOTAL OTHER CHARGES</b>	<b>\$11,628,901</b>
Acquisitions	—
Major Repairs	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	—
<b>TOTAL EXPENDITURES</b>	<b>\$11,628,901</b>

Total Request

Expenditures	Used as a Cash Match	Total Means of Financing By Expenditure	Total State General Fund	Statutory Dedications Form ID 23324 EDR-RAPID RESPONSE	Statutory Dedications Form ID 23325 ED6-LA ECONOMIC DEV FUND	Statutory Dedications Form ID 23330 ED5-LA MEGA FUND
Salaries	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—
<b>TOTAL PERSONAL SERVICES</b>	—	—	—	—	—	—
Travel	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—
Supplies	—	—	—	—	—	—
<b>TOTAL OPERATING EXPENSES</b>	—	—	—	—	—	—
<b>PROFESSIONAL SERVICES</b>	—	—	—	—	—	—
Other Charges	—	55,988,475	—	31,800,000	23,788,475	400,000
Debt Service	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—
<b>TOTAL OTHER CHARGES</b>	—	<b>\$55,988,475</b>	—	<b>\$31,800,000</b>	<b>\$23,788,475</b>	<b>\$400,000</b>
Acquisitions	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	—	—	—	—	—	—
<b>TOTAL EXPENDITURES</b>	—	<b>\$55,988,475</b>	—	<b>\$31,800,000</b>	<b>\$23,788,475</b>	<b>\$400,000</b>

**REVENUE COLLECTIONS/INCOME**

**Fees & Self-generated**

**002 - Fees & Self-generated**

Source	Commitment Item	Commitment Item Name	FY2022-2023 Actuals	FY-2024 Estimate	FY2024-2025 Projected	Over/Under Current Year Estimate
<b>SOURCE</b>						
FEES & SELF GENERATED	4000000	TOTAL REVENUES	250,000	—	—	—
<b>Total Collections/Income</b>			<b>\$250,000</b>	—	—	—
<b>TYPE</b>						
Expenditures Source of Funding Form (BR-6)			250,000	—	—	—
<b>Total Expenditures, Transfers and Carry Forwards to Next FY</b>			<b>\$250,000</b>	—	—	—
<b>Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY</b>			—	—	—	—

Statutory Dedications

ED5 - Louisiana Mega-project Development Fund

Source	Commitment Item	Commitment Item Name	FY2022-2023 Actuals	FY-2024 Estimate	FY2024-2025 Projected	Over/Under Current Year Estimate
<b>SOURCE</b>						
ED5-LA MEGA FUND	4430010	INTERESTON INVEST	3,970	4,300	4,300	—
ED5-LA MEGA FUND	4710029	MR-PRIVATE SOURCES	354,625	—	—	—
ED5-LA MEGA FUND	4830016	PY CASH CARRYOVER	2,054,761	2,413,356	395,793	(2,017,563)
<b>Total Collections/Income</b>			<b>\$2,413,356</b>	<b>\$2,417,656</b>	<b>\$400,093</b>	<b>\$(2,017,563)</b>
<b>TYPE</b>						
Expenditures Source of Funding Form (BR-6)			—	2,021,863	400,000	(1,621,863)
Carryover			2,413,356	395,793	93	(395,700)
<b>Total Expenditures, Transfers and Carry Forwards to Next FY</b>			<b>\$2,413,356</b>	<b>\$2,417,656</b>	<b>\$400,093</b>	<b>\$(2,017,563)</b>
<b>Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY</b>			<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

**ED6 - Louisiana Economic Development Fund**

Source	Commitment Item	Commitment Item Name	FY2022-2023 Actuals	FY-2024 Estimate	FY2024-2025 Projected	Over/Under Current Year Estimate
<b>SOURCE</b>						
ED6-LA ECONOMIC DEV FUND	4110010	TAX-GEN SALE & USE	15,006,904	12,870,000	15,100,000	2,230,000
ED6-LA ECONOMIC DEV FUND	4110011	TAX-VEHICLE SALES	1,917,794	1,500,000	1,500,000	—
ED6-LA ECONOMIC DEV FUND	4430010	INTERESTON INVEST	98,158	100,000	100,000	—
ED6-LA ECONOMIC DEV FUND	4430020	DIVIDENDS ON INVEST	1,284,748	50,000	50,000	—
ED6-LA ECONOMIC DEV FUND	4710029	MR-PRIVATE SOURCES	94,274	—	—	—
ED6-LA ECONOMIC DEV FUND	4830011	INT FUND CY TRANS IN	5,000,000	—	—	—
ED6-LA ECONOMIC DEV FUND	4830016	PY CASH CARRYOVER	25,225,890	39,428,648	7,629,507	(31,799,141)
<b>Total Collections/Income</b>			<b>\$48,627,768</b>	<b>\$53,948,648</b>	<b>\$24,379,507</b>	<b>\$(29,569,141)</b>
<b>TYPE</b>						
Expenditures Source of Funding Form (BR-6)			9,199,120	41,319,141	23,788,475	(17,530,666)
Carryover			39,428,648	7,629,507	591,032	(7,038,475)
Transfer			—	5,000,000	—	(5,000,000)
<b>Total Expenditures, Transfers and Carry Forwards to Next FY</b>			<b>\$48,627,768</b>	<b>\$53,948,648</b>	<b>\$24,379,507</b>	<b>\$(29,569,141)</b>
<b>Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY</b>			<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

**EDD - Major Events Incentive Program Subfund**

Source	Commitment Item	Commitment Item Name	FY2022-2023 Actuals	FY-2024 Estimate	FY2024-2025 Projected	Over/Under Current Year Estimate
<b>SOURCE</b>						
<b>Total Collections/Income</b>			<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TYPE</b>						
Expenditures Source of Funding Form (BR-6)			—	—	—	—
<b>Total Expenditures, Transfers and Carry Forwards to Next FY</b>			<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY</b>			<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

**EDR - Rapid Response Fund**

Source	Commitment Item	Commitment Item Name	FY2022-2023 Actuals	FY-2024 Estimate	FY2024-2025 Projected	Over/Under Current Year Estimate
<b>SOURCE</b>						
EDR-RAPID RESPONSE	4430010	INTERESTON INVEST	93,235	100,000	100,000	—
EDR-RAPID RESPONSE	4710029	MR-PRIVATE SOURCES	4,435,754	—	—	—
EDR-RAPID RESPONSE	4830011	INT FUND CY TRANS IN	10,000,000	10,000,000	10,000,000	—
EDR-RAPID RESPONSE	4830015	PY CASH CARRYOVR ADJ	—	—	12,000,000	12,000,000
EDR-RAPID RESPONSE	4830016	PY CASH CARRYOVER	43,129,406	53,093,807	9,740,581	(43,353,226)
<b>Total Collections/Income</b>			<b>\$57,658,395</b>	<b>\$63,193,807</b>	<b>\$31,840,581</b>	<b>\$(31,353,226)</b>
<b>TYPE</b>						
Expenditures Source of Funding Form (BR-6)			4,564,588	53,453,226	31,800,000	(21,653,226)
Carryover			53,093,807	9,740,581	40,581	(9,700,000)
<b>Total Expenditures, Transfers and Carry Forwards to Next FY</b>			<b>\$57,658,395</b>	<b>\$63,193,807</b>	<b>\$31,840,581</b>	<b>\$(31,353,226)</b>
<b>Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY</b>			<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

**ST9 - Major Events Fund**

Source	Commitment Item	Commitment Item Name	FY2022-2023 Actuals	FY-2024 Estimate	FY2024-2025 Projected	Over/Under Current Year Estimate
<b>SOURCE</b>						
MAJOR EVENTS SUBFUND	4000000	TOTAL REVENUES	10,000,000	—	—	—
<b>Total Collections/Income</b>			<b>\$10,000,000</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TYPE</b>						
Expenditures Source of Funding Form (BR-6)			—	—	—	—
Carryover			10,000,000	—	—	—
<b>Total Expenditures, Transfers and Carry Forwards to Next FY</b>			<b>\$10,000,000</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY</b>			<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

Federal Funds

006 - Federal Funds

Source	Commitment Item	Commitment Item Name	FY2022-2023 Actuals	FY-2024 Estimate	FY2024-2025 Projected	Over/Under Current Year Estimate
<b>SOURCE</b>						
FEDERAL	4000000	TOTAL REVENUES	4,240,115	11,628,901	—	(11,628,901)
<b>Total Collections/Income</b>			<b>\$4,240,115</b>	<b>\$11,628,901</b>	—	<b>\$(11,628,901)</b>
<b>TYPE</b>						
Expenditures Source of Funding Form (BR-6)			4,240,115	11,628,901	—	(11,628,901)
<b>Total Expenditures, Transfers and Carry Forwards to Next FY</b>			<b>\$4,240,115</b>	<b>\$11,628,901</b>	—	<b>\$(11,628,901)</b>
Difference in Total Collections/Income and Total Expenditures, Transfers and Carry Forwards to Next FY			—	—	—	—

**Justification of Differences**

**Form 24884 — 931 Rapid Response Fund**

Question	Narrative Response
Explain any transfers to other appropriations.	N/A
Break out INA by Source of Funding.	N/A
Additional information or comments.	N/A

**Form 24885 — 931 Louisiana Economic Development Fund**

Question	Narrative Response
Explain any transfers to other appropriations.	Transfers to Office of Business Development for Carryforward BA-7's from FY23 to FY24.
Break out INA by Source of Funding.	N/A
Additional information or comments.	N/A

**Form 24886 — 931 Mega Project Development Fund**

Question	Narrative Response
Explain any transfers to other appropriations.	
Break out INA by Source of Funding.	
Additional information or comments.	

**Form 24887 — 931 Major Events Incentive Program Subfund - ST9**

Question	Narrative Response
Explain any transfers to other appropriations.	
Break out INA by Source of Funding.	
Additional information or comments.	

**Form 25005 — 931 Major Events Incentive Program Subfund**

Question	Narrative Response
Explain any transfers to other appropriations.	Act 751 of the 2022 Regular Session repealed R.S. 54:2365.1 and redirected the balance in this account to the new Major Events Incentive Program which is now administered by the Office of the Lieutenant Governor.
Break out INA by Source of Funding.	
Additional information or comments.	

**Form 25006 — 931 - Fees & Self Generated**

Question	Narrative Response
Explain any transfers to other appropriations.	
Break out INA by Source of Funding.	
Additional information or comments.	

**Form 25007 — 931 - Federal**

Question	Narrative Response
Explain any transfers to other appropriations.	
Break out INA by Source of Funding.	
Additional information or comments.	

**SCHEDULE OF REQUESTED EXPENDITURES**

**9311 - LED Debt Service and State Commitments**

**Other Charges**

FY2024-2025 Request	Means of Financing	Description
500,000	Louisiana Economic Development Fund	
<b>\$500,000</b>		<p><b>ADA Carbon Solutions - A leading provider of powder activated carbon and subsidiary of Advanced Emissions Solutions, announced it is exploring plans for a potential \$251 million expansion of its production facility in Red River Parish. The upgraded facility would introduce a new proprietary process that converts purified coal waste to granular activated carbon used for municipal water purification, soil and groundwater contaminant remediation and renewable energy.</b></p> <p><b>The company expects to create 103 direct new jobs with an average annual salary of more than \$55,000, while retaining 121 current positions. Louisiana Economic Development estimates the project would result in an additional 283 indirect jobs, for a total of 386 new jobs in the Northwest Region.</b></p>
100,000	Louisiana Economic Development Fund	
<b>\$100,000</b>		<p><b>Advanced Call Center Technologies - the company is investing \$1.5 million to develop a new customer care center in Shreveport that will create 600 direct new jobs. Louisiana Economic Development estimates the project will result in 314 indirect jobs, for a total of more than 900 new jobs in Louisiana's Northwest region.</b></p>
250,000	Louisiana Economic Development Fund	
<b>\$250,000</b>		<p><b>Biomedical Research Foundation - to offset the costs of medical equipment and building expenses associated with the project. The new facility adjacent to BRF headquarters in the InterTech Science Park will consolidate CMIT operations under one roof in the Shreveport Healthcare and Development Corridor.</b></p>

**Other Charges** *(continued)*

FY2024-2025 Request	Means of Financing	Description
365,000	Louisiana Economic Development Fund	
<b>\$365,000</b>		<b>Bossier Parish Community College (Center for Advanced Manufacturing and Engineering Technologies-CAMET) - for expansion of training programs in areas such as industrial maintenance and advanced manufacturing and mechatronics to substantially increase the number of annual graduates in selected fields, in support of the region's workforce needs, growth of the manufacturing industry and job creation in the State.</b>
230,000	Louisiana Economic Development Fund	
<b>\$230,000</b>		<b>Breeze Airways - A newly-launched airline which will create an operations base with hundreds of jobs at Louis Armstrong New Orleans International Airport, or MSY. With operations established by aviation industry veterans, Breeze Airways will make a capital \$6.6 million at SY and will create 261 new direct jobs, with an average salary of \$65,000, plus benefits..</b>
150,000	Louisiana Economic Development Fund	
<b>\$150,000</b>		<b>Brown &amp; Root - establishment of global engineering, procurement and construction headquarters in Baton Rouge, LA.</b>
500,000	Louisiana Economic Development Fund	
<b>\$500,000</b>		<b>Cabot Corporation - will offset infrastructure costs - the company makes carbon black by converting byproduct stream from oil refineries into a solid granular form of carbon. Cabot ships its products by rail and bulk truck from Ville Platte to customers throughout North America. In a cohesive system, the new project will capture waste energy to create steam from an incineration process, remove impurities, and generate electricity to power site operations</b>

**Other Charges** *(continued)*

FY2024-2025 Request	Means of Financing	Description
500,000	Rapid Response Fund	
<b>\$500,000</b>		<p><b>Cameron International/SLB - SLB announced it is establishing a manufacturing facility in the former General Motors assembly plant in Caddo Parish. This new facility will leverage the global technology company's capabilities in contract manufacturing, system integration and industrialization of digital infrastructure equipment that support its core mission of energy innovation for a balanced planet.</b></p> <p><b>The company's \$18.5 million investment is expected to create 596 new direct jobs with an annual payroll of more than \$50 million over the next three years. Louisiana Economic Development estimates the project will result in an additional 749 new indirect jobs, for a total of 1,345 new jobs in the Northwest Region.</b></p>
4,000,000	Louisiana Economic Development Fund	
<b>\$4,000,000</b>		<p><b>Cancer Center - funding provides for the targeted recruitment of faculty and researchers that are needed to strengthen cancer research portfolios in areas of need for Louisiana. Funds to fill 5 positions over the coming three years are requested to hire faculty working in the identified areas</b></p> <p><b>Faculty to be recruited will include but are not limited to:</b></p> <ul style="list-style-type: none"> <li><b>ï cancer focused epidemiologists and other population scientists that will work with our communities across the state to better understand the specific needs of our communities.</b></li> <li><b>ï research faculty developing the next generation of therapeutics and diagnostics and those testing these in clinical trials to bring Louisiana the very latest in cancer treatment.</b></li> <li><b>ï This will help build a research community in tune with the bio district initiatives to develop new biotech companies and the associated intellectual property revenue and develop the dynamic workforce needed to support this work between the private and public sectors.</b></li> </ul>

**Other Charges** *(continued)*

FY2024-2025 Request	Means of Financing	Description
3,000,000	Louisiana Economic Development Fund	
<b>\$3,000,000</b>		<p><b>CF Industries Holdings, Inc - Project #1 - A site in Ascension Parish for construction of a proposed \$2 billion blue ammonia production facility that would create 103 direct new jobs in the Capital Region with an estimated average annual salary of \$110,582 plus benefits. LED estimates the project would result in 311 indirect jobs, for a total of 414 new jobs in the Capital Region.</b></p> <p><b>Project #2 - the company will make a \$41.4 million capital investment to enhance nitric acid production at the world's-largest nitrogen fertilizer complex in Donaldsonville, Louisiana.</b></p> <p><b>Through the project, CF Industries will retain 487 jobs while creating seven new direct jobs. The new direct jobs will have an average annual salary of \$100,000, plus benefits. Louisiana Economic Development estimates the project will result in 24 new indirect jobs, for a total of more than 30 new jobs in the Capital Region.</b></p> <p><b>The new project follows a \$2.1 billion expansion completed by CF Industries in 2016 that parish officials described as the largest single capital investment project in Ascension Parish history. In that project, CF Industries exceeded its obligations to the State of Louisiana and has created nearly 50 percent more new jobs than projected.</b></p>
1,200,000	Louisiana Economic Development Fund	
<b>\$1,200,000</b>		<b>Citadel Completions - Provide full-scale interior completions for aircraft at Chennault International Airport in Lake Charles</b>
250,000	Louisiana Economic Development Fund	
<b>\$250,000</b>		<b>CSC - Bossier Parish Community College (Higher Ed)</b>
170,875	Louisiana Economic Development Fund	
<b>\$170,875</b>		<b>CSC - Northwestern State University (Higher ED) Cyber Research Center in Shreveport</b>

**Other Charges** *(continued)*

FY2024-2025 Request	Means of Financing	Description
500,000	Rapid Response Fund	
<b>\$500,000</b>		<p><b>Delta BioFuels - The company is evaluating Iberia Parish, Louisiana for a planned \$70 million renewable fuel plant. The planned production facility would produce biomass fuel pellets made from residual sugarcane fiber, known as bagasse. If located in Louisiana, Delta would create 126 new direct jobs with an average salary of \$62,500, plus benefits. Louisiana Economic Development estimates the project would also result in 149 indirect jobs, for a total 275 new jobs in the Acadiana region. The production facility's peak construction would generate up to 100 construction jobs.</b></p>
1,450,000	Louisiana Economic Development Fund	
<b>\$1,450,000</b>		<p><b>Essence Productions (Economic Programs) - to be used for economic development purposes including providing assistance to ESSENCE in its initiatives including the Global Black Economic Forum, Path to Power, E-Suites and the ESSENCE PIPELINE as well as other similar initiatives.</b></p>

**Other Charges** *(continued)*

FY2024-2025 Request	Means of Financing	Description
10,000,000	Rapid Response Fund	
<b>\$10,000,000</b>		<p><b>First Solar - First Solar, the largest solar energy manufacturer in the Western Hemisphere, announced it has selected Acadiana Regional Airport as the site of its fifth American manufacturing facility. The company said it will invest up to \$1.1 billion in the facility, which will produce high-performance photovoltaic (PV) solar modules. The project is expected to be complete in the first half of 2026.</b></p> <p><b>The company expects to create more than 700 new direct jobs with a total annual payroll of at least \$40 million. It is believed to be the largest single capital investment in the area's history.</b></p> <p><b>“First Solar’s selection of Iberia Parish for its newest solar panel production facility leaves no doubt that Louisiana is leading the global energy transition, and creating good-paying jobs as a result,” Gov. John Bel Edwards said. “This massive investment and the jobs it will create are a huge win for the people of Acadiana and the entire state. It is proof positive that Louisiana’s “all-of-the-above” approach to energy is growing and diversifying our economy. Thank you to everyone who made this day a reality, and a special thank-you to First Solar for trusting Louisiana to be part of their mission to create a more sustainable future.”</b></p> <p><b>The Acadiana facility will be built on an LED Certified Site, meaning it has gone through extensive due diligence and studies to be declared development-ready. It will produce First Solar’s Series 7 modules, which are expected to be manufactured with 100% U.S.-made components.</b></p>

**Other Charges** *(continued)*

FY2024-2025 Request	Means of Financing	Description
5,745,000	Louisiana Economic Development Fund	
<b>\$5,745,000</b>		<p><b>GNO, Inc/H2TheFuture - the project is among 21 ñ out of 529 submissions and 60 finalists ñ to be selected for funding through the 2021 American Rescue Plan competitive grant program. The \$1 billion BBB initiative, which the U.S. Commerce Department described in its Friday announcement as ìthe most impactful regional economic development competition in decades,î seeks to boost economic recovery and rebuild communities through ìtransformative investmentsî in regional industry clusters. The winning Louisiana proposal ñ led by Greater New Orleans, Inc. and its affiliate Greater New Orleans Development Foundation ñ creates a roadmap for decarbonizing Louisianaís manufacturing sector while creating new energy jobs.</b></p> <p><b>The federal grant will be supplemented by \$24.5 million in matching funds from the State of Louisiana, bringing the total project size to \$74.5 million.</b></p> <p><b>The project is a significant milestone in Louisianaís transition to a cleaner, more sustainable and more diversified energy future. As the first state in the Gulf South to implement a Climate Action Plan, Louisiana has demonstrated the vision and leadership required to meet the historic challenge that climate change represents. This infusion of federal and state dollars, on top of the nearly \$20 billion of private capital investment in Louisiana emissions reduction projects announced in the last two years alone, moves us closer to the ultimate goal: net zero carbon emissions by 2050.</b></p> <p><b>The H2theFuture proposal includes safeguards ensuring that business, procurement and training opportunities are made available to all stakeholders and communities. The plan also prioritizes protecting legacy energy industry workers through the creation of retraining programs that will convert traditional skill sets to low-carbon processes.</b></p>
10,000,000	Rapid Response Fund	
<b>\$10,000,000</b>		<b>Governor's Economic Dev. Rapid Response Program (FY25) - For FY25 Project Announcements</b>
252,600	Louisiana Economic Development Fund	
<b>\$252,600</b>		<b>Grambling University - Development of programs for the promotion of high demand career fields which will further LED's mission of enhancing economic development in Louisiana</b>

**Other Charges** *(continued)*

<b>FY2024-2025 Request</b>	<b>Means of Financing</b>	<b>Description</b>
850,000	Louisiana Economic Development Fund	
400,000	Louisiana Mega-project Development Fund	
<b>\$1,250,000</b>		<b>IBM-Baton Rouge - To assist company to establish and operate a technology delivery center in downtown Baton Rouge, LA, that will provide software development and software maintenance services to clients in the United States.</b>
300,000	Louisiana Economic Development Fund	
<b>\$300,000</b>		<b>IBM-Monroe - University of LA at Monroe - Higher Ed - Educational Component</b>
250,000	Louisiana Economic Development Fund	
<b>\$250,000</b>		<b>IBM - Monroe - Wilbur Marvin Foundation - lease support</b>
75,000	Louisiana Economic Development Fund	
<b>\$75,000</b>		<b>International-Matex Tank Terminals (IMTT) - This North American leader in bulk-liquids handling and storage, will retain and expand its headquarters in New Orleans. By the end of 2021, IMTT will make a \$1.3 million capital investment to expand its 400 Poydras Plaza headquarters, and by 2022 the company will create 42 new direct jobs with an average annual salary of \$133,000, plus benefits.</b>
300,000	Louisiana Economic Development Fund	
<b>\$300,000</b>		<b>LHC Group - Facility expansion of 204,000 square feet of new office space, which will bring LCH Group's total home office facility to 270,000 square feet.</b>
1,000,000	Louisiana Economic Development Fund	
<b>\$1,000,000</b>		<b>Louisiana Tech Applied Research Corporation (LTARC) - To fund, create, and refine specialized programs in the areas of interest to Louisiana and national security, and to provide for applied research and workforce need of industries in general.</b>
500,000	Louisiana Economic Development Fund	
<b>\$500,000</b>		<b>Medline Industries Inc.- The company will build an 800,000-square-foot distribution center and create more than 460 new direct jobs in St. Tammany Parish, near Covington, with 170 new jobs created within two years of opening. The \$53 million medical supply facility will be built on the north side of Interstate 12 at La. 21, and will replace a smaller Medline distribution center located between Covington and Goodbee.</b>

**Other Charges** *(continued)*

FY2024-2025 Request	Means of Financing	Description
600,000	Louisiana Economic Development Fund	
<b>\$600,000</b>		<b>Military Efforts - for support of communities that are impacted by the mission and population fluctuations at military installations affected by the Federal Base Realignment and Closure Commission.</b>
2,000,000	Rapid Response Fund	
<b>\$2,000,000</b>		<p><b>Mitsubishi Chemical Corporation - . is studying the feasibility of building a methyl methacrylate manufacturing complex in Geismar, Louisiana. A final investment decision by MCC on the greenfield project is expected by mid-2022.</b></p> <p><b>The proposed project, with an anticipated capital investment exceeding \$1 billion, would create 125 new direct jobs with an average annual salary of \$100,000, plus benefits. Louisiana Economic Development estimates the project would result in another 669 new indirect jobs, for a total of nearly 800 new jobs in the Capital Region and surrounding areas.</b></p>

**Other Charges** *(continued)*

FY2024-2025 Request	Means of Financing	Description
1,000,000	Louisiana Economic Development Fund	
<b>\$1,000,000</b>		<p><b>Origin Materials - Origin Materials, a carbon-negative materials company committed to leading the global transition to sustainable materials, announced that the company plans an investment of at least \$750 million to develop a biomass manufacturing facility in Ascension Parish that will result in 1,057 new direct and indirect jobs.</b></p> <p>The plant in Geismar will utilize sustainable wood residue ñ sourced partly from Louisianaís timber mills and managed forests ñ to produce plant-based polyethylene terephthalate (PET) used in packaging, textiles, apparel and other applications. Hydrothermal carbon, which can be used in fuel pellets, also will be produced at the site. Made with renewable feedstocks, Originís patented technology platform is designed to reduce the carbon emitted during the production of widely used products ranging from food and beverage containers to parts for the automotive industry.</p> <p>The project will create 200 new direct jobs with an average annual salary of more than \$90,000 plus benefits. Louisiana Economic Development estimates an additional 857 indirect jobs will result in Louisianaís Capital Region. The company estimates 500 construction jobs will result at the peak of development for the new facility.</p>
100,000	Louisiana Economic Development Fund	
<b>\$100,000</b>		<p><b>Prolec GE USA - A joint venture between Xignux and General Electric, will invest up to \$28.5 million to expand its Caddo Parish facility to manufacture electrical transformers used in wind farms, solar parks and other industrial and renewable energy applications. An estimated \$19.7 million of the total investment will go toward the acquisition of new equipment and the installation of a third production line, with the remainder going toward upgrades to the existing site and infrastructure.</b></p> <p>The company expects to create 153 new direct jobs including machine operators, maintenance personnel, supervisors and engineers, while retaining 282 current positions. Louisiana Economic Development estimates the project will result in an additional 162 new indirect jobs, for a total of 315 new jobs in the Northwest Region.</p>

**Other Charges** *(continued)*

FY2024-2025 Request	Means of Financing	Description
1,000,000	Rapid Response Fund	
<b>\$1,000,000</b>		<b>Renewable Energy Group - the company will invest a minimum \$825 million capital investment by REG to expand its renewable diesel refinery in Geismar, Louisiana. With the investment, REG will retain 66 existing jobs and create 60 new direct jobs with an average annual salary of \$45,000, plus benefits. Louisiana Economic Development estimates the project will result in another 321 new indirect jobs, for a total of 381 new jobs in the Capital Region and surrounding areas.</b>
1,000,000	Rapid Response Fund	
<b>\$1,000,000</b>		<b>SafeSource Direct - The company will develop two manufacturing facilities for personal protective equipment, or PPE. The Acadiana Region projects will create a combined 1,221 new direct jobs, and Louisiana Economic Development estimates the project will result in a combined 992 new indirect jobs, for a total of more than 2,200 new jobs.</b>
250,000	Rapid Response Fund	
<b>\$250,000</b>		<b>Schlumberger - The company will invest \$11.5 million to centralize its North Gulf Coast (NGC) divisions at a newly renovated operations hub in Lafayette. The company will create 44 new direct jobs and more than \$4 million of new annual payroll over a four-year period. Schlumberger will also retain 1,376 jobs at its Louisiana properties. Louisiana Economic Development estimates the project will result in 69 indirect jobs, for a total of 113 new jobs in the Acadiana Region.</b>  <b>The new NGC Hub will be located in the company's former Pathfinder office building in Lafayette Parish, which is currently unoccupied. The company estimates the extensive renovation currently underway will result in 195 construction jobs at the peak of construction, with completion expected in 2025.</b>
100,000	Louisiana Economic Development Fund	
<b>\$100,000</b>		<b>Schoolmint - Corporate relocation expenses to consolidate its U.S. operations in Lafayette, Louisiana, including transferring its headquarters from San Francisco. The specialty software development company also will relocate corporate offices from New York and Miami to Lafayette.</b>

**Other Charges** *(continued)*

FY2024-2025 Request	Means of Financing	Description
1,650,000	Rapid Response Fund	
<b>\$1,650,000</b>		<b>Shintech Louisiana LLC - The company will invest \$1.3 billion to expand its manufacturing and packaging facilities in Iberville and West Baton Rouge parishes. Shintech is the world's leading manufacturer of polyvinyl chloride resins, or PVC. The company will make a \$1.25 billion investment to increase PVC manufacturing capacity and expand chlor-alkali and vinyl chloride monomer capacity at its manufacturing facility in Plaquemine, which was announced in 2018 and is expected to be completed this year. The company also is expanding its PVC packaging and warehouse operation in Addis.</b>
1,000,000	Louisiana Economic Development Fund	
<b>\$1,000,000</b>		<b>Stellar - funds to be used by for the costs, expenditures and obligations incurred in connection with the facilitation and securing of extramural contract work in new ways from industry and defense, to grow a talented workforce in specialized areas of interest to Louisiana and national security, and to provide for workforce needs of industries generally.</b>
1,000,000	Louisiana Economic Development Fund	
<b>\$1,000,000</b>		<b>Stephenson Technologies Corporation (STC) - To grow a talented workforce in specialized areas of interest to Louisiana and national security, and to provide for workforce needs of industries generally. The financial support will be used to build subject matter expertise, specialized environments, focused partnerships and competencies to attract talent and industry to the State of Louisiana</b>
2,000,000	Rapid Response Fund	
<b>\$2,000,000</b>		<b>SunGas Renewables - An investment of approximately \$1.8 billion to establish a renewable low-carbon methanol production facility in Rapides Parish. The company projects its Pineville facility, Beaver Lake Renewable Energy (BLRE), would manufacture nearly 400,000 metric tons of green methanol per year for SunGas customers worldwide.</b>  <b>Tthe company expects to create 109 new direct jobs with an average annual salary of more than \$78,000. SunGas also anticipates the creation of about 1,150 construction jobs at peak construction. Louisiana Economic Development estimates the project would result in an additional 390 new indirect jobs, for a total of 499 new jobs in central Louisiana.</b>

**Other Charges** *(continued)*

FY2024-2025 Request	Means of Financing	Description
400,000	Rapid Response Fund	
<b>\$400,000</b>		<p><b>UCORE North America - The company is investing \$75 million to establish North America's first modern technology rare earth element separation and purification facility in Rapides Parish. The Louisiana Strategic Metals Complex will establish a U.S.-based supply chain of rare earth oxides required to manufacture electric vehicle motors, wind turbine generators and a variety of consumer goods including smart phones and power tools.</b></p> <p><b>The company expects to create 100 new direct jobs with an average annual salary of more than \$50,000. Louisiana Economic Development estimates the project will result in 298 additional new indirect jobs, for a total of 398 new jobs in the Central Region.</b></p> <p><b>Ucore plans to import thousands of metric tons of high-purity rare earth feedstocks to its Louisiana Strategic Metals Complex through the Port of New Orleans from regions around the globe. The facility will then deploy Ucore's critical metals separation technology to produce the materials for industrial rare earth permanent magnets used in EV motors and to generate electricity from wind turbines.</b></p>
1,000,000	Louisiana Economic Development Fund	
<b>\$1,000,000</b>		<b>Unannounced Projects - There is 1 confidential project that is pending an announcement in the next 90 days for which funding will be required in FY25.</b>
50,000	Louisiana Economic Development Fund	
<b>\$50,000</b>		<p><b>United Utility Services -a portfolio company of Baton Rouge-based Bernhard Capital Partners, announced it is establishing its national headquarters in New Orleans. The firm, a leading utility services provider, looks to build upon the growing impact BCP and its companies, including Lemoine and Epic Piping, have had on the state's economy and infrastructure.</b></p> <p><b>The company is expected to create 141 new direct jobs over the next five years with an average annual salary of more than \$95,000. BCP reports the new headquarters will add to the more than 6,000 Louisiana jobs BCP and its portfolio companies currently support. Louisiana Economic Development estimates the project will result in another 167 new indirect jobs, for a total of 308 new jobs in the Southeast Region.</b></p>
<b>\$55,988,475</b>	<b>Total Other Charges</b>	



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# Continuation Budget Adjustments

## AGENCY SUMMARY STATEMENT

### Total Agency

#### Means of Financing

Description	Existing Operating Budget as of 10/01/2023	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2024-2025 Requested Continuation Level
STATE GENERAL FUND (Direct)	27,734,504	(18,510,174)	—	(9,224,330)	—	—	—
STATE GENERAL FUND BY:	—	—	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—	—	—
FEES & SELF-GENERATED	—	—	—	—	—	—	—
STATUTORY DEDICATIONS	96,794,230	(41,872,685)	—	1,066,930	—	—	55,988,475
FEDERAL FUNDS	11,628,901	(2,599,361)	—	(9,029,540)	—	—	—
<b>TOTAL MEANS OF FINANCING</b>	<b>\$136,157,635</b>	<b>\$(62,982,220)</b>	<b>—</b>	<b>\$(17,186,940)</b>	<b>—</b>	<b>—</b>	<b>\$55,988,475</b>

**Statutory Dedications**

Description	Existing Operating Budget as of 10/01/2023	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2024-2025 Requested Continuation Level
Louisiana Economic Development Fund	41,319,141	(23,994,459)	—	6,463,793	—	—	23,788,475
Louisiana Mega-project Development Fund	2,021,863	(550,000)	—	(1,071,863)	—	—	400,000
Rapid Response Fund	53,453,226	(17,328,226)	—	(4,325,000)	—	—	31,800,000
<b>Total:</b>	<b>\$96,794,230</b>	<b>\$(41,872,685)</b>	<b>—</b>	<b>\$1,066,930</b>	<b>—</b>	<b>—</b>	<b>\$55,988,475</b>

Expenditures and Positions

Description	Existing Operating Budget as of 10/01/2023	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2024-2025 Requested Continuation Level
Salaries	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—
<b>TOTAL PERSONAL SERVICES</b>	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—
<b>TOTAL OPERATING EXPENSES</b>	—	—	—	—	—	—	—
<b>PROFESSIONAL SERVICES</b>	—	—	—	—	—	—	—
Other Charges	136,157,635	(62,982,220)	—	(17,186,940)	—	—	55,988,475
Debt Service	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—
<b>TOTAL OTHER CHARGES</b>	<b>\$136,157,635</b>	<b>\$(62,982,220)</b>	—	<b>\$(17,186,940)</b>	—	—	<b>\$55,988,475</b>
Acquisitions	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	—	—	—	—	—	—	—
<b>TOTAL EXPENDITURES</b>	<b>\$136,157,635</b>	<b>\$(62,982,220)</b>	—	<b>\$(17,186,940)</b>	—	—	<b>\$55,988,475</b>
Classified	—	—	—	—	—	—	—
Unclassified	—	—	—	—	—	—	—
<b>TOTAL AUTHORIZED T.O. POSITIONS</b>	—	—	—	—	—	—	—
<b>TOTAL AUTHORIZED OTHER CHARGES POSITIONS</b>	—	—	—	—	—	—	—
<b>TOTAL NON-T.O. FTE POSITIONS</b>	—	—	—	—	—	—	—

## CONTINUATION BUDGET ADJUSTMENTS - SUMMARIZED

### Form 25991 — FY24-25 Non-recurring Carryforwards

#### Means of Financing

	Amount
STATE GENERAL FUND (Direct)	(18,510,174)
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	—
STATUTORY DEDICATIONS	(41,872,685)
FEDERAL FUNDS	(2,599,361)
<b>TOTAL MEANS OF FINANCING</b>	<b>\$(62,982,220)</b>

#### Expenditures

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
<b>TOTAL PERSONAL SERVICES</b>	<b>—</b>
Travel	—
Operating Services	—
Supplies	—
<b>TOTAL OPERATING EXPENSES</b>	<b>—</b>
<b>PROFESSIONAL SERVICES</b>	<b>—</b>
Other Charges	(62,982,220)
Debt Service	—
Interagency Transfers	—
<b>TOTAL OTHER CHARGES</b>	<b>\$(62,982,220)</b>
Acquisitions	—
Major Repairs	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>—</b>
<b>TOTAL EXPENDITURES</b>	<b>\$(62,982,220)</b>

#### Positions

	FTE
Classified	—
Unclassified	—
<b>TOTAL AUTHORIZED T.O. POSITIONS</b>	<b>—</b>
<b>TOTAL AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>—</b>
<b>TOTAL NON-T.O. FTE POSITIONS</b>	<b>—</b>

Continuation Budget Adjustments - Summarized

Total Agency  
Request Type: COMPULSORY

Form 25637 — 931 - Project Commitments

Means of Financing

	Amount
STATE GENERAL FUND (Direct)	(9,224,330)
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	—
STATUTORY DEDICATIONS	1,066,930
FEDERAL FUNDS	(9,029,540)
<b>TOTAL MEANS OF FINANCING</b>	<b>\$(17,186,940)</b>

Expenditures

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
<b>TOTAL PERSONAL SERVICES</b>	<b>—</b>
Travel	—
Operating Services	—
Supplies	—
<b>TOTAL OPERATING EXPENSES</b>	<b>—</b>
<b>PROFESSIONAL SERVICES</b>	<b>—</b>
Other Charges	(17,186,940)
Debt Service	—
Interagency Transfers	—
<b>TOTAL OTHER CHARGES</b>	<b>\$(17,186,940)</b>
Acquisitions	—
Major Repairs	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>—</b>
<b>TOTAL EXPENDITURES</b>	<b>\$(17,186,940)</b>

Positions

	FTE
Classified	—
Unclassified	—
<b>TOTAL AUTHORIZED T.O. POSITIONS</b>	<b>—</b>
<b>TOTAL AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>—</b>
<b>TOTAL NON-T.O. FTE POSITIONS</b>	<b>—</b>

**Form 25636 — 931 - Major Project Dev Fund - ST9**

**Means of Financing**

	Amount
STATE GENERAL FUND (Direct)	—
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	—
STATUTORY DEDICATIONS	—
FEDERAL FUNDS	—
<b>TOTAL MEANS OF FINANCING</b>	<b>—</b>

**Expenditures**

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
<b>TOTAL PERSONAL SERVICES</b>	<b>—</b>
Travel	—
Operating Services	—
Supplies	—
<b>TOTAL OPERATING EXPENSES</b>	<b>—</b>
<b>PROFESSIONAL SERVICES</b>	<b>—</b>
Other Charges	—
Debt Service	—
Interagency Transfers	—
<b>TOTAL OTHER CHARGES</b>	<b>—</b>
Acquisitions	—
Major Repairs	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>—</b>
<b>TOTAL EXPENDITURES</b>	<b>—</b>

**Positions**

	FTE
Classified	—
Unclassified	—
<b>TOTAL AUTHORIZED T.O. POSITIONS</b>	<b>—</b>
<b>TOTAL AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>—</b>
<b>TOTAL NON-T.O. FTE POSITIONS</b>	<b>—</b>

**Form 25655 — 931 - Major Project Dev Fund - ST9**

**Means of Financing**

	Amount
STATE GENERAL FUND (Direct)	—
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	—
STATUTORY DEDICATIONS	—
FEDERAL FUNDS	—
<b>TOTAL MEANS OF FINANCING</b>	<b>—</b>

**Expenditures**

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
<b>TOTAL PERSONAL SERVICES</b>	<b>—</b>
Travel	—
Operating Services	—
Supplies	—
<b>TOTAL OPERATING EXPENSES</b>	<b>—</b>
<b>PROFESSIONAL SERVICES</b>	<b>—</b>
Other Charges	—
Debt Service	—
Interagency Transfers	—
<b>TOTAL OTHER CHARGES</b>	<b>—</b>
Acquisitions	—
Major Repairs	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>—</b>
<b>TOTAL EXPENDITURES</b>	<b>—</b>

**Positions**

	FTE
Classified	—
Unclassified	—
<b>TOTAL AUTHORIZED T.O. POSITIONS</b>	<b>—</b>
<b>TOTAL AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>—</b>
<b>TOTAL NON-T.O. FTE POSITIONS</b>	<b>—</b>

**PROGRAM SUMMARY STATEMENT**

**9311 - LED Debt Service and State Commitments**

**Means of Financing**

Description	Existing Operating Budget as of 10/01/2023	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2024-2025 Requested Continuation Level
STATE GENERAL FUND (Direct)	27,734,504	(18,510,174)	—	(9,224,330)	—	—	—
STATE GENERAL FUND BY:	—	—	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—	—	—
FEES & SELF-GENERATED	—	—	—	—	—	—	—
STATUTORY DEDICATIONS	96,794,230	(41,872,685)	—	1,066,930	—	—	55,988,475
FEDERAL FUNDS	11,628,901	(2,599,361)	—	(9,029,540)	—	—	—
<b>TOTAL MEANS OF FINANCING</b>	<b>\$136,157,635</b>	<b>\$(62,982,220)</b>	<b>—</b>	<b>\$(17,186,940)</b>	<b>—</b>	<b>—</b>	<b>\$55,988,475</b>

**Statutory Dedications**

Description	Existing Operating Budget as of 10/01/2023	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2024-2025 Requested Continuation Level
Louisiana Economic Development Fund	41,319,141	(23,994,459)	—	6,463,793	—	—	23,788,475
Louisiana Mega-project Development Fund	2,021,863	(550,000)	—	(1,071,863)	—	—	400,000
Rapid Response Fund	53,453,226	(17,328,226)	—	(4,325,000)	—	—	31,800,000
<b>Total:</b>	<b>\$96,794,230</b>	<b>\$(41,872,685)</b>	<b>—</b>	<b>\$1,066,930</b>	<b>—</b>	<b>—</b>	<b>\$55,988,475</b>

Expenditures and Positions

Description	Existing Operating Budget as of 10/01/2023	Non-Recurring	Inflation	Compulsory	Workload	Other	FY2024-2025 Requested Continuation Level
Salaries	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—
<b>TOTAL PERSONAL SERVICES</b>	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—
<b>TOTAL OPERATING EXPENSES</b>	—	—	—	—	—	—	—
<b>PROFESSIONAL SERVICES</b>	—	—	—	—	—	—	—
Other Charges	136,157,635	(62,982,220)	—	(17,186,940)	—	—	55,988,475
Debt Service	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—
<b>TOTAL OTHER CHARGES</b>	<b>\$136,157,635</b>	<b>\$(62,982,220)</b>	—	<b>\$(17,186,940)</b>	—	—	<b>\$55,988,475</b>
Acquisitions	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	—	—	—	—	—	—	—
<b>TOTAL EXPENDITURES</b>	<b>\$136,157,635</b>	<b>\$(62,982,220)</b>	—	<b>\$(17,186,940)</b>	—	—	<b>\$55,988,475</b>
Classified	—	—	—	—	—	—	—
Unclassified	—	—	—	—	—	—	—
<b>TOTAL AUTHORIZED T.O. POSITIONS</b>	—	—	—	—	—	—	—
<b>TOTAL AUTHORIZED OTHER CHARGES POSITIONS</b>	—	—	—	—	—	—	—
<b>TOTAL NON-T.O. FTE POSITIONS</b>	—	—	—	—	—	—	—

**CONTINUATION BUDGET ADJUSTMENTS - BY PROGRAM**

**Form 25991 — FY24-25 Non-recurring Carryforwards**

**9311 - LED Debt Service and State Commitments**

**Means of Financing**

	Amount
STATE GENERAL FUND (Direct)	(18,510,174)
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	—
STATUTORY DEDICATIONS	(41,872,685)
FEDERAL FUNDS	(2,599,361)
<b>TOTAL MEANS OF FINANCING</b>	<b>\$(62,982,220)</b>

**Expenditures**

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
<b>TOTAL PERSONAL SERVICES</b>	<b>—</b>
Travel	—
Operating Services	—
Supplies	—
<b>TOTAL OPERATING EXPENSES</b>	<b>—</b>
<b>PROFESSIONAL SERVICES</b>	<b>—</b>
Other Charges	(62,982,220)
Debt Service	—
Interagency Transfers	—
<b>TOTAL OTHER CHARGES</b>	<b>\$(62,982,220)</b>
Acquisitions	—
Major Repairs	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>—</b>
<b>TOTAL EXPENDITURES</b>	<b>\$(62,982,220)</b>

**Positions**

	FTE
Classified	—
Unclassified	—
<b>TOTAL AUTHORIZED T.O. POSITIONS</b>	<b>—</b>
<b>TOTAL AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>—</b>
<b>TOTAL NON-T.O. FTE POSITIONS</b>	<b>—</b>

**Statutory Dedications**

	Amount
Louisiana Economic Development Fund	(23,994,459)
Louisiana Mega-project Development Fund	(550,000)
Rapid Response Fund	(17,328,226)
<b>Total:</b>	<b>\$(41,872,685)</b>

**Supporting Detail**

**Means of Financing**

Description	Amount
Federal Funds	(2,599,361)
Louisiana Economic Development Fund	(23,994,459)
Louisiana Mega-project Development Fund	(550,000)
Rapid Response Fund	(17,328,226)
State General Fund	(18,510,174)
<b>Total:</b>	<b>\$(62,982,220)</b>

**Other Charges**

Commitment item	Name	Amount
5600000	TOTAL OTHER CHARGES	(62,982,220)
<b>Total:</b>		<b>\$(62,982,220)</b>

**Form 25637 — 931 - Project Commitments**

**9311 - LED Debt Service and State Commitments**

**MEANS OF FINANCING**

	Amount
STATE GENERAL FUND (Direct)	(9,224,330)
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	—
STATUTORY DEDICATIONS	1,066,930
FEDERAL FUNDS	(9,029,540)
<b>TOTAL MEANS OF FINANCING</b>	<b>\$(17,186,940)</b>

**EXPENDITURES**

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
<b>TOTAL PERSONAL SERVICES</b>	<b>—</b>
Travel	—
Operating Services	—
Supplies	—
<b>TOTAL OPERATING EXPENSES</b>	<b>—</b>
<b>PROFESSIONAL SERVICES</b>	<b>—</b>
Other Charges	(17,186,940)
Debt Service	—
Interagency Transfers	—
<b>TOTAL OTHER CHARGES</b>	<b>\$(17,186,940)</b>
Acquisitions	—
Major Repairs	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>—</b>
<b>TOTAL EXPENDITURES</b>	<b>\$(17,186,940)</b>

**AUTHORIZED POSITIONS**

	FTE
Classified	—
Unclassified	—
<b>TOTAL AUTHORIZED T.O. POSITIONS</b>	<b>—</b>
<b>TOTAL AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>—</b>
<b>TOTAL NON-T.O. FTE POSITIONS</b>	<b>—</b>

**Statutory Dedications**

	Amount
Louisiana Economic Development Fund	6,463,793
Louisiana Mega-project Development Fund	(1,071,863)
Rapid Response Fund	(4,325,000)
<b>Total:</b>	<b>\$1,066,930</b>

<b>Question</b>	<b>Narrative Response</b>
<b>Explain the need for this request.</b>	N/A
<b>Cite performance indicators for the adjustment.</b>	N/A
<b>What would the impact be if this is not funded?</b>	N/A
<b>Is revenue a fixed amount or can it be adjusted?</b>	N/A
<b>Is the expenditure of these revenues restricted?</b>	N/A
<b>Additional information or comments.</b>	N/A

**Form 25636 — 931 - Major Project Dev Fund - ST9**

**9311 - LED Debt Service and State Commitments**

**MEANS OF FINANCING**

	Amount
STATE GENERAL FUND (Direct)	—
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	—
STATUTORY DEDICATIONS	—
FEDERAL FUNDS	—
<b>TOTAL MEANS OF FINANCING</b>	<b>—</b>

**EXPENDITURES**

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
<b>TOTAL PERSONAL SERVICES</b>	<b>—</b>
Travel	—
Operating Services	—
Supplies	—
<b>TOTAL OPERATING EXPENSES</b>	<b>—</b>
<b>PROFESSIONAL SERVICES</b>	<b>—</b>
Other Charges	—
Debt Service	—
Interagency Transfers	—
<b>TOTAL OTHER CHARGES</b>	<b>—</b>
Acquisitions	—
Major Repairs	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>—</b>
<b>TOTAL EXPENDITURES</b>	<b>—</b>

**AUTHORIZED POSITIONS**

	FTE
Classified	—
Unclassified	—
<b>TOTAL AUTHORIZED T.O. POSITIONS</b>	<b>—</b>
<b>TOTAL AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>—</b>
<b>TOTAL NON-T.O. FTE POSITIONS</b>	<b>—</b>

**Statutory Dedications**

	Amount
Major Events Fund	—
<b>Total:</b>	<b>—</b>

Question	Narrative Response
Explain the need for this request.	To Set-up the ST9, Major events fund
Cite performance indicators for the adjustment.	N/A
What would the impact be if this is not funded?	N/A
Is revenue a fixed amount or can it be adjusted?	N/A
Is the expenditure of these revenues restricted?	N/A
Additional information or comments.	N/A

**Form 25655 — 931 - Major Project Dev Fund - ST9**

**9311 - LED Debt Service and State Commitments**

**MEANS OF FINANCING**

	Amount
STATE GENERAL FUND (Direct)	—
STATE GENERAL FUND BY:	—
INTERAGENCY TRANSFERS	—
FEES & SELF-GENERATED	—
STATUTORY DEDICATIONS	—
FEDERAL FUNDS	—
<b>TOTAL MEANS OF FINANCING</b>	<b>—</b>

**EXPENDITURES**

	Amount
Salaries	—
Other Compensation	—
Related Benefits	—
<b>TOTAL PERSONAL SERVICES</b>	<b>—</b>
Travel	—
Operating Services	—
Supplies	—
<b>TOTAL OPERATING EXPENSES</b>	<b>—</b>
<b>PROFESSIONAL SERVICES</b>	<b>—</b>
Other Charges	—
Debt Service	—
Interagency Transfers	—
<b>TOTAL OTHER CHARGES</b>	<b>—</b>
Acquisitions	—
Major Repairs	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>—</b>
<b>TOTAL EXPENDITURES</b>	<b>—</b>

**AUTHORIZED POSITIONS**

	FTE
Classified	—
Unclassified	—
<b>TOTAL AUTHORIZED T.O. POSITIONS</b>	<b>—</b>
<b>TOTAL AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>—</b>
<b>TOTAL NON-T.O. FTE POSITIONS</b>	<b>—</b>

**Statutory Dedications**

	Amount
Major Events Fund	—
<b>Total:</b>	<b>—</b>

Question	Narrative Response
Explain the need for this request.	To Set-up the ST9, Major events fund
Cite performance indicators for the adjustment.	N/A
What would the impact be if this is not funded?	N/A
Is revenue a fixed amount or can it be adjusted?	N/A
Is the expenditure of these revenues restricted?	N/A
Additional information or comments.	N/A



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# Technical and Other Adjustments

## AGENCY SUMMARY STATEMENT

### Total Agency

Means of Financing	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustment	FY2024-2025 Requested in this Adjustment Package	FY2024-2025 Requested Realignment
STATE GENERAL FUND (Direct)	27,734,504	(27,734,504)	—	—
STATE GENERAL FUND BY:	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—
FEES & SELF-GENERATED	—	—	—	—
STATUTORY DEDICATIONS	96,794,230	(40,805,755)	—	55,988,475
FEDERAL FUNDS	11,628,901	(11,628,901)	—	—
<b>TOTAL MEANS OF FINANCING</b>	<b>\$136,157,635</b>	<b>\$(80,169,160)</b>	<b>—</b>	<b>\$55,988,475</b>
Salaries	—	—	—	—
Other Compensation	—	—	—	—
Related Benefits	—	—	—	—
<b>TOTAL PERSONAL SERVICES</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Travel	—	—	—	—
Operating Services	—	—	—	—
Supplies	—	—	—	—
<b>TOTAL OPERATING EXPENSES</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>PROFESSIONAL SERVICES</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Other Charges	136,157,635	(80,169,160)	—	55,988,475
Debt Service	—	—	—	—
Interagency Transfers	—	—	—	—
<b>TOTAL OTHER CHARGES</b>	<b>\$136,157,635</b>	<b>\$(80,169,160)</b>	<b>—</b>	<b>\$55,988,475</b>
Acquisitions	—	—	—	—
Major Repairs	—	—	—	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TOTAL EXPENDITURES</b>	<b>\$136,157,635</b>	<b>\$(80,169,160)</b>	<b>—</b>	<b>\$55,988,475</b>
Classified	—	—	—	—
Unclassified	—	—	—	—
<b>TOTAL AUTHORIZED T.O. POSITIONS</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TOTAL AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TOTAL NON-T.O. FTE POSITIONS</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

**PROGRAM BREAKOUT**

<b>Means of Financing</b>	<b>Requested in this Adjustment Package</b>	<b>9311 LED Debt Service and State Commitments</b>
STATE GENERAL FUND (Direct)	—	—
STATE GENERAL FUND BY:	—	—
INTERAGENCY TRANSFERS	—	—
FEES & SELF-GENERATED	—	—
STATUTORY DEDICATIONS	—	—
FEDERAL FUNDS	—	—
<b>TOTAL MEANS OF FINANCING</b>	<b>—</b>	<b>—</b>
Salaries	—	—
Other Compensation	—	—
Related Benefits	—	—
<b>TOTAL SALARIES</b>	<b>—</b>	<b>—</b>
Travel	—	—
Operating Services	—	—
Supplies	—	—
<b>TOTAL OPERATING EXPENSES</b>	<b>—</b>	<b>—</b>
<b>PROFESSIONAL SERVICES</b>	<b>—</b>	<b>—</b>
Other Charges	—	—
Debt Service	—	—
Interagency Transfers	—	—
<b>TOTAL OTHER CHARGES</b>	<b>—</b>	<b>—</b>
Acquisitions	—	—
Major Repairs	—	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>—</b>	<b>—</b>
<b>TOTAL EXPENDITURES &amp; REQUEST</b>	<b>—</b>	<b>—</b>
<b>Classified</b>	<b>—</b>	<b>—</b>
<b>Unclassified</b>	<b>—</b>	<b>—</b>
<b>TOTAL AUTHORIZED T.O. POSITIONS</b>	<b>—</b>	<b>—</b>
<b>TOTAL AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>—</b>	<b>—</b>
<b>TOTAL NON-T.O. FTE POSITIONS</b>	<b>—</b>	<b>—</b>

**PROGRAM SUMMARY STATEMENT**

**9311 - LED Debt Service and State Commitments**

Means of Financing	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustment	FY2024-2025 Requested in this Adjustment Package	FY2024-2025 Requested Realignment
STATE GENERAL FUND (Direct)	27,734,504	(27,734,504)	—	—
STATE GENERAL FUND BY:	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—
FEES & SELF-GENERATED	—	—	—	—
STATUTORY DEDICATIONS	96,794,230	(40,805,755)	—	55,988,475
FEDERAL FUNDS	11,628,901	(11,628,901)	—	—
<b>TOTAL MEANS OF FINANCING</b>	<b>\$136,157,635</b>	<b>\$(80,169,160)</b>	<b>—</b>	<b>\$55,988,475</b>
Salaries	—	—	—	—
Other Compensation	—	—	—	—
Related Benefits	—	—	—	—
<b>TOTAL PERSONAL SERVICES</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Travel	—	—	—	—
Operating Services	—	—	—	—
Supplies	—	—	—	—
<b>TOTAL OPERATING EXPENSES</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>PROFESSIONAL SERVICES</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Other Charges	136,157,635	(80,169,160)	—	55,988,475
Debt Service	—	—	—	—
Interagency Transfers	—	—	—	—
<b>TOTAL OTHER CHARGES</b>	<b>\$136,157,635</b>	<b>\$(80,169,160)</b>	<b>—</b>	<b>\$55,988,475</b>
Acquisitions	—	—	—	—
Major Repairs	—	—	—	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TOTAL EXPENDITURES</b>	<b>\$136,157,635</b>	<b>\$(80,169,160)</b>	<b>—</b>	<b>\$55,988,475</b>
Classified	—	—	—	—
Unclassified	—	—	—	—
<b>TOTAL AUTHORIZED T.O. POSITIONS</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TOTAL AUTHORIZED OTHER CHARGES POSITIONS</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TOTAL NON-T.O. FTE POSITIONS</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

# New or Expanded Requests

## AGENCY SUMMARY STATEMENT

### Total Agency

Means of Financing and Expenditures	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustment	FY2024-2025 Requested in Technical/Other Package	FY2024-2025 Requested New/Expanded	FY2024-2025 Requested Realignment
STATE GENERAL FUND (Direct)	27,734,504	(27,734,504)	—	—	—
STATE GENERAL FUND BY:	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—
FEES & SELF-GENERATED	—	—	—	—	—
STATUTORY DEDICATIONS	96,794,230	(40,805,755)	—	—	55,988,475
FEDERAL FUNDS	11,628,901	(11,628,901)	—	—	—
<b>TOTAL MEANS OF FINANCING</b>	<b>\$136,157,635</b>	<b>\$(80,169,160)</b>	<b>—</b>	<b>—</b>	<b>\$55,988,475</b>
Salaries	—	—	—	—	—
Other Compensation	—	—	—	—	—
Related Benefits	—	—	—	—	—
<b>TOTAL PERSONAL SERVICES</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Travel	—	—	—	—	—
Operating Services	—	—	—	—	—
Supplies	—	—	—	—	—
<b>TOTAL OPERATING EXPENSES</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>PROFESSIONAL SERVICES</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Other Charges	136,157,635	(80,169,160)	—	—	55,988,475
Debt Service	—	—	—	—	—
Interagency Transfers	—	—	—	—	—
<b>TOTAL OTHER CHARGES</b>	<b>\$136,157,635</b>	<b>\$(80,169,160)</b>	<b>—</b>	<b>—</b>	<b>\$55,988,475</b>
Acquisitions	—	—	—	—	—
Major Repairs	—	—	—	—	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TOTAL EXPENDITURES</b>	<b>\$136,157,635</b>	<b>\$(80,169,160)</b>	<b>—</b>	<b>—</b>	<b>\$55,988,475</b>
Classified	—	—	—	—	—
Unclassified	—	—	—	—	—
TOTAL AUTHORIZED T.O. POSITIONS	—	—	—	—	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—	—	—	—	—
TOTAL NON-T.O. FTE POSITIONS	—	—	—	—	—

Statutory Dedications

Description	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustment	FY2024-2025 Requested in Technical/Other Package	FY2024-2025 Requested New/Expanded	FY2024-2025 Requested Realignment
Louisiana Economic Development Fund	41,319,141	(17,530,666)	—	—	23,788,475
Louisiana Mega-project Development Fund	2,021,863	(1,621,863)	—	—	400,000
Major Events Fund	—	—	—	—	—
Rapid Response Fund	53,453,226	(21,653,226)	—	—	31,800,000
<b>Total:</b>	<b>\$96,794,230</b>	<b>\$(40,805,755)</b>	<b>—</b>	<b>—</b>	<b>\$55,988,475</b>

**PROGRAM SUMMARY STATEMENT**

**9311 - LED Debt Service and State Commitments**

Means of Financing and Expenditures	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustment	FY2024-2025 Requested in Technical/Other Package	FY2024-2025 Requested New/Expanded	FY2024-2025 Requested Realignment
STATE GENERAL FUND (Direct)	27,734,504	(27,734,504)	—	—	—
STATE GENERAL FUND BY:	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—
FEES & SELF-GENERATED	—	—	—	—	—
STATUTORY DEDICATIONS	96,794,230	(40,805,755)	—	—	55,988,475
FEDERAL FUNDS	11,628,901	(11,628,901)	—	—	—
<b>TOTAL MEANS OF FINANCING</b>	<b>\$136,157,635</b>	<b>\$(80,169,160)</b>	<b>—</b>	<b>—</b>	<b>\$55,988,475</b>
Salaries	—	—	—	—	—
Other Compensation	—	—	—	—	—
Related Benefits	—	—	—	—	—
<b>TOTAL PERSONAL SERVICES</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Travel	—	—	—	—	—
Operating Services	—	—	—	—	—
Supplies	—	—	—	—	—
<b>TOTAL OPERATING EXPENSES</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>PROFESSIONAL SERVICES</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Other Charges	136,157,635	(80,169,160)	—	—	55,988,475
Debt Service	—	—	—	—	—
Interagency Transfers	—	—	—	—	—
<b>TOTAL OTHER CHARGES</b>	<b>\$136,157,635</b>	<b>\$(80,169,160)</b>	<b>—</b>	<b>—</b>	<b>\$55,988,475</b>
Acquisitions	—	—	—	—	—
Major Repairs	—	—	—	—	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TOTAL EXPENDITURES</b>	<b>\$136,157,635</b>	<b>\$(80,169,160)</b>	<b>—</b>	<b>—</b>	<b>\$55,988,475</b>
Classified	—	—	—	—	—
Unclassified	—	—	—	—	—
TOTAL AUTHORIZED T.O. POSITIONS	—	—	—	—	—
TOTAL AUTHORIZED OTHER CHARGES POSITIONS	—	—	—	—	—
TOTAL NON-T.O. FTE POSITIONS	—	—	—	—	—

**Statutory Dedications**

Description	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustment	FY2024-2025 Requested in Technical/Other Package	FY2024-2025 Requested New/Expanded	FY2024-2025 Requested Realignment
Louisiana Economic Development Fund	41,319,141	(17,530,666)	—	—	23,788,475
Louisiana Mega-project Development Fund	2,021,863	(1,621,863)	—	—	400,000
Major Events Fund	—	—	—	—	—
Rapid Response Fund	53,453,226	(21,653,226)	—	—	31,800,000
<b>Total:</b>	<b>\$96,794,230</b>	<b>\$(40,805,755)</b>	<b>—</b>	<b>—</b>	<b>\$55,988,475</b>



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# Total Request Summary

**AGENCY SUMMARY STATEMENT**

**Total Agency**

**Means of Financing**

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustments	FY2024-2025 Requested in Technical/Other Adjustments	FY2024-2025 Requested New or Expanded Adjustments	FY2024-2025 Total Request	Over/Under EOB
STATE GENERAL FUND (Direct)	7,159,433	27,734,504	(27,734,504)	—	—	—	(27,734,504)
STATE GENERAL FUND BY:	—	—	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—	—	—
FEEES & SELF-GENERATED	250,000	—	—	—	—	—	—
STATUTORY DEDICATIONS	13,497,894	96,794,230	(40,805,755)	—	—	55,988,475	(40,805,755)
FEDERAL FUNDS	4,240,115	11,628,901	(11,628,901)	—	—	—	(11,628,901)
<b>TOTAL MEANS OF FINANCING</b>	<b>\$25,147,441</b>	<b>\$136,157,635</b>	<b>\$(80,169,160)</b>	<b>—</b>	<b>—</b>	<b>\$55,988,475</b>	<b>\$(80,169,160)</b>

Statutory Dedications

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustments	FY2024-2025 Requested in Technical/Other Adjustments	FY2024-2025 Requested New or Expanded Adjustments	FY2024-2025 Total Request	Over/Under EOB
Louisiana Economic Development Fund	8,933,305	41,319,141	(17,530,666)	—	—	23,788,475	(17,530,666)
Louisiana Mega-project Development Fund	—	2,021,863	(1,621,863)	—	—	400,000	(1,621,863)
Rapid Response Fund	4,564,588	53,453,226	(21,653,226)	—	—	31,800,000	(21,653,226)
<b>Total:</b>	<b>\$13,497,894</b>	<b>\$96,794,230</b>	<b>\$(40,805,755)</b>	<b>—</b>	<b>—</b>	<b>\$55,988,475</b>	<b>\$(40,805,755)</b>

Expenditures and Positions

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustments	FY2024-2025 Requested in Technical/Other Adjustments	FY2024-2025 Requested New or Expanded Adjustments	FY2024-2025 Total Request	Over/Under EOB
Salaries	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—
<b>TOTAL PERSONAL SERVICES</b>	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—
<b>TOTAL OPERATING EXPENSES</b>	—	—	—	—	—	—	—
<b>PROFESSIONAL SERVICES</b>	—	—	—	—	—	—	—
Other Charges	25,147,441	136,157,635	(80,169,160)	—	—	55,988,475	(80,169,160)
Debt Service	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—
<b>TOTAL OTHER CHARGES</b>	<b>\$25,147,441</b>	<b>\$136,157,635</b>	<b>\$(80,169,160)</b>	—	—	<b>\$55,988,475</b>	<b>\$(80,169,160)</b>
Acquisitions	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	—	—	—	—	—	—	—
<b>TOTAL EXPENDITURES</b>	<b>\$25,147,441</b>	<b>\$136,157,635</b>	<b>\$(80,169,160)</b>	—	—	<b>\$55,988,475</b>	<b>\$(80,169,160)</b>
Classified	—	—	—	—	—	—	—
Unclassified	—	—	—	—	—	—	—
<b>TOTAL AUTHORIZED T.O. POSITIONS</b>	—	—	—	—	—	—	—
<b>TOTAL AUTHORIZED OTHER CHARGES POSITIONS</b>	—	—	—	—	—	—	—
<b>TOTAL NON-T.O. FTE POSITIONS</b>	—	—	—	—	—	—	—

**PROGRAM SUMMARY STATEMENT**

**9311 - LED Debt Service and State Commitments**

**Means of Financing**

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustments	FY2024-2025 Requested in Technical/Other Adjustments	FY2024-2025 Requested New or Expanded Adjustments	FY2024-2025 Total Request	Over/Under EOB
STATE GENERAL FUND (Direct)	7,159,433	27,734,504	(27,734,504)	—	—	—	(27,734,504)
STATE GENERAL FUND BY:	—	—	—	—	—	—	—
INTERAGENCY TRANSFERS	—	—	—	—	—	—	—
FEEES & SELF-GENERATED	250,000	—	—	—	—	—	—
STATUTORY DEDICATIONS	13,497,894	96,794,230	(40,805,755)	—	—	55,988,475	(40,805,755)
FEDERAL FUNDS	4,240,115	11,628,901	(11,628,901)	—	—	—	(11,628,901)
<b>TOTAL MEANS OF FINANCING</b>	<b>\$25,147,441</b>	<b>\$136,157,635</b>	<b>\$(80,169,160)</b>	<b>—</b>	<b>—</b>	<b>\$55,988,475</b>	<b>\$(80,169,160)</b>

**Statutory Dedications**

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustments	FY2024-2025 Requested in Technical/Other Adjustments	FY2024-2025 Requested New or Expanded Adjustments	FY2024-2025 Total Request	Over/Under EOB
Louisiana Economic Development Fund	8,933,305	41,319,141	(17,530,666)	—	—	23,788,475	(17,530,666)
Louisiana Mega-project Development Fund	—	2,021,863	(1,621,863)	—	—	400,000	(1,621,863)
Rapid Response Fund	4,564,588	53,453,226	(21,653,226)	—	—	31,800,000	(21,653,226)
<b>Total:</b>	<b>\$13,497,894</b>	<b>\$96,794,230</b>	<b>\$(40,805,755)</b>	<b>—</b>	<b>—</b>	<b>\$55,988,475</b>	<b>\$(40,805,755)</b>

Expenditures and Positions

Description	FY2022-2023 Actuals	Existing Operating Budget as of 10/01/2023	FY2024-2025 Requested Continuation Adjustments	FY2024-2025 Requested in Technical/Other Adjustments	FY2024-2025 Requested New or Expanded Adjustments	FY2024-2025 Total Request	Over/Under EOB
Salaries	—	—	—	—	—	—	—
Other Compensation	—	—	—	—	—	—	—
Related Benefits	—	—	—	—	—	—	—
<b>TOTAL PERSONAL SERVICES</b>	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—
Operating Services	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—
<b>TOTAL OPERATING EXPENSES</b>	—	—	—	—	—	—	—
<b>PROFESSIONAL SERVICES</b>	—	—	—	—	—	—	—
Other Charges	25,147,441	136,157,635	(80,169,160)	—	—	55,988,475	(80,169,160)
Debt Service	—	—	—	—	—	—	—
Interagency Transfers	—	—	—	—	—	—	—
<b>TOTAL OTHER CHARGES</b>	<b>\$25,147,441</b>	<b>\$136,157,635</b>	<b>\$(80,169,160)</b>	—	—	<b>\$55,988,475</b>	<b>\$(80,169,160)</b>
Acquisitions	—	—	—	—	—	—	—
Major Repairs	—	—	—	—	—	—	—
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	—	—	—	—	—	—	—
<b>TOTAL EXPENDITURES</b>	<b>\$25,147,441</b>	<b>\$136,157,635</b>	<b>\$(80,169,160)</b>	—	—	<b>\$55,988,475</b>	<b>\$(80,169,160)</b>
Classified	—	—	—	—	—	—	—
Unclassified	—	—	—	—	—	—	—
<b>TOTAL AUTHORIZED T.O. POSITIONS</b>	—	—	—	—	—	—	—
<b>TOTAL AUTHORIZED OTHER CHARGES POSITIONS</b>	—	—	—	—	—	—	—
<b>TOTAL NON-T.O. FTE POSITIONS</b>	—	—	—	—	—	—	—



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# Addenda



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