

INTERIM EMERGENCY BOARD

Senate Committee Room E

September 17, 2015

9:30 a.m.

MEETING MINUTES

A public meeting of the Interim Emergency Board was held in Senate Committee Room E on September 17, 2015, at 9:30 a.m.

ITEM NO. 1

Sen. John Alario, board chair, called the meeting to order at 9:34 a.m., and asked that the secretary call the roll.

Present:

- Sen. John Alario, President of the Senate and IEB Chairman
- Rep. Chuck Kleckley, Speaker of the House of Representatives and IEB Vice Chair
- Ms. Kristy Nichols, Commissioner of Administration
- Lt. Governor Jay Dardenne
- Mr. Ron Henson, designee of State Treasurer John Kennedy
- Rep. Jim Fannin, Chairman of the House Appropriations Committee

Absent:

- Sen. Jack Donahue, Chairman of the Senate Finance Committee

ITEM NO. 2

Sen. Alario requested a motion for approval of the minutes of the June 18, 2015, meeting as presented to the board. Lt. Governor Dardenne moved to approve the minutes as submitted. The motion passed with no objection.

ITEM NO. 3

Sen. Alario asked Mr. Henson to explain item No. 3. Mr. Henson stated that the State Treasurer's Office had reviewed the applications of the following three financial institutions (banks and credit unions) that had applied for designation as a state depository/fiscal agent for the remainder of the four-year period ending June 30, 2019:

1. Bank of Abbeville & Trust Company, Abbeville
2. Homeland Federal Savings Bank, Columbia

3. Wells Fargo Bank, National Association, San Francisco, CA

Mr. Henson further explained that upon review of the three applications, the State Treasurer's Office had made its recommendation for approval.

Mr. Henson moved for IEB approval; second by Rep. Fannin. The motion passed with no objection.

This being Commissioner of Administration Kristy Nichols's last IEB meeting before leaving state service for the private sector, President Alario thanked her for her dedication and service to the state and its people. He said that the state had been fortunate to have her in its service, as she had done a tremendous job.

With no other business before the board, Commissioner Nichols moved to adjourn, which passed with no objection. The meeting was adjourned at 9:36 a.m.

Respectfully submitted,

A handwritten signature in blue ink that reads "Sue Israel". The signature is written in a cursive, flowing style.

Sue Israel, Secretary