

C-19: RELOCATION ELIGIBILITY AND BENEFITS CHART

Type of Displacee	Type of Benefit					
	Moving Expenses	Replacement Housing				
		Eligibility	Benefit	Method of Determination	Maximum Amount	Time Limit for Filing Claim
180-Day Homeowner	<p>If a move occurs after initiation of negotiations or acquisition, <u>all</u> displacees are entitled to:</p> <p>a) payment of actual reasonable moving and related expenses, based upon invoices</p>	<p>1. owned and occupied acquired dwelling for at least 180 days prior to initiation of negotiations</p> <p>and</p> <p>2. purchases and occupies a standard unit within 1 year after receiving final payment for the acquired dwelling or the date s/he moves from it (whichever is later)</p>	<p>Differential amount plus increased interest costs plus incidental expenses</p>	<p><u>Differential Amount</u> Difference between acquisition cost of acquired dwelling and the lesser of the cost of a comparable replacement dwelling or the cost of the dwelling actually purchased by the homeowner</p> <p><u>Increased Interest</u> Sum of the present value of any increase in interest costs of a new mortgage over an existing mortgage</p> <p><u>Incidental Expenses</u> Related costs normally incurred when purchasing a home</p>	<p>\$15,000</p>	<p>All claims must be filed within 18 months after the move is completed, unless this time period is waived by the city</p>
Tenants and 90-Day Homeowners	<p>or</p> <p>b) a fixed payment of up to \$300, based upon the number of rooms of furniture moved, plus a \$200 dislocation payment</p>	<p>1. occupied acquired dwelling for at least 90 days prior to initiation of negotiations</p> <p>2. is not eligible for 180-day homeowner benefit</p> <p>3. rents or purchases a standard unit within 1 year after the date s/he moves from the acquired dwelling or (homeowner) date s/he receives acquisition final payment (whichever is later)</p>	<p>a) Rental Assistance</p>	<p>48 times the monthly difference between rent in acquired unit and new unit or comparable unit (whichever is less)</p>	<p>\$4,000</p>	
			<p>b) Down-Payment Assistance</p>	<p>First \$2,000 of downpayment and incidental expenses, plus one half amount over \$2,000, up to an additional \$2,000</p>	<p>\$4,000</p>	