

# MINUTES

## PCF OVERSIGHT BOARD

February 2, 2017

OUR LADY OF THE LAKE REGIONAL MEDICAL CENTER  
HEROMAN BOARD ROOM  
BATON ROUGE, LA

Mr. Clark Cossé, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday, February 2, 2017.

The following Board members were in attendance:

Mr. Clark Cossé, Chairman	Dr. Christopher Foret	Mr. Manuel DePascual
Mr. Kent Guidry	Mr. Marcus Naquin	

The following Board members were absent:

Dr. Van Culotta	Dr. Lesley Meng	Mr. Jim Hritz
Dr. Patrick Breaux		

Others present:

Mr. Ken Schnauder	Ms. Shelly Fowler	Mr. Buck Copeland
Ms. Barbara Woodard	Mr. David Woolridge	
Mr. Kurt Loup		

Mr. Cossé called the meeting to order and asked the record reflect five Board members were in attendance and a quorum was present. Mr. Cossé then welcomed the guest to the meeting and asked all present to introduce themselves.

Mr. Cossé asked for public comments or questions. No public comments were made.

Mr. Cossé called for the approval of the January 5, 2017 minutes. Mr. Guidry moved for the minutes to be approved and Dr. Foret seconded the motion. By verbal vote, the minutes were adopted with no dissenting votes.

Mr. Cossé asked for the financial reports. Ms. Barbara Woodard informed the Board the Fund balance for the fiscal year to date was approximately \$1,044,542,190, the total net collected in surcharge payments to date was approximately \$98,616,469, and the total net filing fees collected to date were \$164,300. She advised the reported investment income through December was \$6,969,785, the total operating expenses to date were \$3,286,923, and the claims expenses to date were \$62,339,591. There were no questions asked and no public comments made.

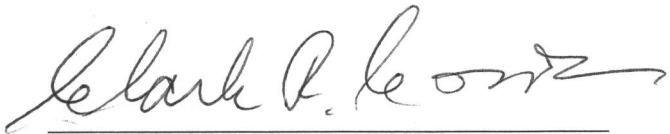
Mr. Cossé asked for the claims report. Mr. Loup informed the Board for the month of January there were 84 panels filed, 79 panels closed, 107 claims opened and 117 claims closed, ending

the month with a total pending claims count of 4,561. Mr. Loup advised \$0 in judicial interest was paid for the month and \$225,344 in legal fees and expenses were paid. Mr. Loup presented 20 claims for settlement approval for the month in the amount of \$5,965,000. There were no questions asked and no public comments made.

Mr. Schnauder gave the Board an overview of the number of panels filed with the PCF over the last 20 years; he advised the number filed in 2016 was the fewest number of panels filed since 1993.

Mr. Cossé asked if there were any questions or comments from the public. There were none.

Mr. Cossé thanked the guest for attending the meeting. Dr. Foret then made a motion for the Board to move into Executive Session; Mr. Naquin seconded the motion. The verbal vote was unanimous and the Board moved into Executive Session to discuss matters of litigation.



Mr. Clark R. Cossé III, J.D., Chairman

March 2, 2017  
Date