

**C-12: VOLUNTARY ACQUISITION POLICY**VOLUNTARY ACQUISITION POLICY

On \_\_\_\_\_, the \_\_\_\_\_ passed Resolution \_\_\_\_\_, to establish a Voluntary Acquisition Policy for \_\_\_\_\_ . The Policy Statement implements that Resolution. It will be published in the \_\_\_\_\_ to acquaint the citizens of this new policy.

Voluntary Acquisition shall be permitted if the property being acquired is not site specific and at least two properties in the community meet the criteria established by the \_\_\_\_\_ for the property or interest to be acquired. All voluntary acquisitions must be approved by \_\_\_\_\_ in principal prior to publication of a public notice or attendance at a property auction.

The \_\_\_\_\_ must publish a public notice inviting offers from property owners. This notice must:

1. accurately describe the type, size, and location of the property it wishes to acquire;
2. describe the purpose of the sale;
3. specify all terms and conditions of the sale, including a maximum price;
4. indicate that owner/occupants are not eligible for relocation benefits;
5. announce a time and place for receipt of offers; and
6. announce that the \_\_\_\_\_ shall not invoke its powers of condemnation to secure any property offered if a mutually satisfactory sale is not concluded, in order to acquire the property for the same purpose.

The \_\_\_\_\_ may also acquire property at public auction.

**SAMPLE****PUBLIC NOTICE FOR VOLUNTARY ACQUISITION OF REAL PROPERTY**

Under provisions of the Louisiana Community Development Block Grant Program, the \_\_\_\_\_ publicly invites response from owners with real property located in the LCDBG project area (shown on map below) who desire to sell their property to the \_\_\_\_\_ for the purpose of \_\_\_\_\_.

In addition:

- The property must be \_\_\_\_\_;
- Offers to sell under this invitation for acquisition must be on a voluntary basis;
- Offers to purchase will not exceed \$\_\_\_\_\_;
- If a mutually satisfactory agreement cannot be reached between \_\_\_\_\_ and seller, the \_\_\_\_\_ will not acquire the offered property;
- The \_\_\_\_\_ will not invoke its powers of condemnation to secure any property offered if a mutually satisfactory sale is not concluded, in order to acquire the property for the same purpose; and,
- Owner-occupants are not eligible for relocation benefits.

Interested property owners should contact the

before \_\_\_\_\_.

*(insert project map here)*