

**REVENUE ESTIMATING CONFERENCE**  
**FISCAL YEAR 11 FORECAST**  
(In Million \$)

REVENUE SOURCE / Dedications	FY10 Actual	Official Forecast 3/7/2011	Proposed DOA Forecast 5/18/2011	Proposed LFO Forecast 5/18/2011	DOA +/- Official Forecast	LFO +/- Official Forecast
Alcoholic Beverage	19.7	20.0	19.5	20.0	(0.5)	-
Beer	35.8	36.0	35.6	36.0	(0.4)	-
Corporate Franchise			70.6			
Corporate Income			211.9			
<i>Total Corp Fran. &amp; Inc.</i>	174.8	200.0	282.5	296.8	82.5	96.8
Gasoline & Special Fuels	588.0	607.0	603.6	607.0	(3.4)	-
Gift	0.2	-	-	1.0	-	1.0
Hazardous Waste	2.8	3.0	2.7	2.6	(0.3)	(0.4)
Individual Income	2,212.3	2,620.5	2,448.6	2,490.4	(171.9)	(130.1)
Inheritance	1.3	0.7	1.0	1.0	0.3	0.3
Natural Gas Franchise	1.4	2.0	1.4	2.0	(0.6)	-
Public Utilities	5.0	2.5	5.1	3.4	2.6	0.9
Auto Rental Excise	4.7	5.5	5.3	5.3	(0.2)	(0.2)
Sales Tax - General	2,362.5	2,583.2	2,627.2	2,667.0	44.0	83.8
Severance	777.5	758.8	729.4	739.0	(29.4)	(19.8)
Special Fuels			-		-	-
Supervision/Inspection Fee	7.2	8.0	7.3	8.2	(0.7)	0.2
Tobacco	136.5	137.1	137.1	137.1	0.0	-
Unclaimed Property	36.2	34.0	37.8	34.0	3.8	-
Miscellaneous Receipts	5.0	6.1	5.1	6.1	(1.0)	-
<b>Total-Dept. of Revenue</b>	<b>6,371.0</b>	<b>7,024.4</b>	<b>6,949.2</b>	<b>7,056.9</b>	<b>(75.2)</b>	<b>32.5</b>
Royalties	418.4	465.3	460.2	458.0	(5.1)	(7.3)
Rentals	21.1	19.5	21.1	20.0	1.6	0.5
Bonuses	27.1	29.0	32.1	26.0	3.1	(3.0)
Mineral Interest	3.5	3.0	3.5	3.5	0.5	0.5
<b>Total-Natural Res.</b>	<b>470.0</b>	<b>516.8</b>	<b>516.9</b>	<b>507.5</b>	<b>0.0</b>	<b>(9.3)</b>
Interest Earnings (SGF)	157.3	113.0	113.3	113.0	0.3	-
Interest Earnings (TTF)	1.9	2.0	9.0	2.0	7.0	-
Var. Agy. Receipts	59.3	44.8	41.3	44.8	(3.5)	-
Agency SGR Over-Collections	21.4	19.8	18.1	19.8	(1.7)	-
Bond Reimbursements	3.8	4.0	3.8	4.0	(0.3)	-
Quality Ed. Support Fund	51.0	50.0	51.7	50.0	1.7	-
Lottery Proceeds	137.9	134.2	134.2	134.2	(0.0)	-
Land-based Casino	75.2	74.1	77.5	75.7	3.4	1.6
Tobacco Settlement	62.8	61.7	55.4	61.7	(6.3)	-
DHH Provider Fees	107.9	106.1	111.1	106.1	5.0	-
<b>Total Treasury</b>	<b>678.5</b>	<b>609.7</b>	<b>615.3</b>	<b>611.3</b>	<b>5.6</b>	<b>1.6</b>
Excise License	356.6	397.8	369.0	375.0	(28.8)	(22.8)
Ins. Rating Fees (SGF)	54.9	55.9	54.0	55.9	(1.9)	-
<b>Total-Insurance</b>	<b>411.5</b>	<b>453.7</b>	<b>423.0</b>	<b>430.9</b>	<b>(30.7)</b>	<b>(22.8)</b>
Misc. DPS Permits & ABC Permits	12.8	9.4	12.9	9.9	3.5	0.5
Titles	20.2	19.5	20.6	20.5	1.1	1.0
Vehicle Licenses	98.8	99.4	100.0	99.4	0.6	-
Vehicle Sales Tax	247.1	267.3	275.3	282.0	8.0	14.7
Riverboat Gaming	357.7	359.0	355.0	359.0	(4.0)	-
Racetrack slots	58.7	58.7	60.2	58.7	1.5	-
Video Draw Poker	192.5	195.5	199.8	195.5	4.3	-
<b>Total-Public Safety</b>	<b>987.8</b>	<b>1,008.8</b>	<b>1,023.8</b>	<b>1,025.0</b>	<b>15.1</b>	<b>16.2</b>
<b>Total Taxes, Lic., Fees</b>	<b>8,918.8</b>	<b>9,613.5</b>	<b>9,528.2</b>	<b>9,631.6</b>	<b>(85.3)</b>	<b>18.2</b>
Less: Dedications	(1,744.1)	(1,767.1)	(1,752.4)	(1,783.9)	14.7	(16.8)
Less: NOW Waiver Fund Allocation	-	-	(6.8)	(15.5)	(6.8)	(15.5)
<b>STATE GENERAL FUND REVENUE - DIRECT</b>	<b>7,174.7</b>	<b>7,846.4</b>	<b>7,769.0</b>	<b>7,832.2</b>	<b>(77.4)</b>	<b>(14.2)</b>
Oil Price (\$/barrel)		\$84.65	\$87.35	\$89.86	\$2.70	\$5.21

Some columns and lines do not add precisely due to rounding.

**OFFICIAL FORECAST**  
**ADOPTED** 5/18/11 *PJB*

**REVENUE ESTIMATING CONFERENCE**  
**FISCAL YEAR 11 FORECAST**  
(In Million \$)

REVENUE SOURCE / Dedications	FY10 Actual	Official Forecast 3/7/2011	Proposed DOA Forecast 5/18/2011	Proposed LFO Forecast 5/18/2011	DOA +/- Official Forecast	LFO +/- Official Forecast
Transp. Trust/Motor Fuels/93% Veh. Sales	470.4	485.6	482.9	485.6	(2.7)	-
Transp. Mobility Fund / 7% Veh. Sales	0.0	0.0	0.0	0.0	-	-
Motor Vehicles Lic. - TTF	43.4	42.7	43.5	49.5	0.7	6.8
Aviation Tax - TTF	29.8	29.8	29.8	29.8	-	-
TTF/Interest and Fees	29.8	29.9	31.0	29.9	1.1	-
Motor Fuels - TIME Program	117.6	121.4	120.7	121.4	(0.7)	-
Motor Veh.Lic - Hwy Fund #2	10.6	10.5	11.4	8.3	0.8	(2.2)
State Highway Improvement Fund	27.5	27.7	19.0	39.8	(8.7)	12.0
Severance Tax -Parishes	44.0	42.5	36.4	41.4	(6.1)	(1.1)
Severance Tax - Forest Prod. Fund	2.2	2.2	2.5	2.2	0.3	-
Royalties - Parishes	41.5	46.5	46.0	45.8	(0.5)	(0.7)
Royalties-DNR/AG Support Fund	2.2	2.6	2.2	2.6	(0.4)	-
Wetlands Fund	32.8	28.6	28.1	28.0	(0.5)	(0.6)
Mineral Audit Settlement Fund	0.0	0.0	0.0	0.0	-	-
Quality Ed. Support Fund	51.0	50.0	51.7	50.0	1.7	-
LA Econ Dev Port Dev Infra Fund	0.0	0.0	-	0.0	-	-
Sales Tax Econ. Development	11.1	12.5	13.1	12.9	0.5	0.4
Tourist Promotion District	21.0	22.8	21.8	23.6	(1.0)	0.8
Excise Lic. - 2% Fire Ins.	18.0	19.3	17.7	19.3	(1.6)	-
Excise Lic. -Fire Mars. Fd.	13.2	15.9	14.5	15.9	(1.4)	-
Excise Lic. - LSU Fire Tr.	2.5	3.2	2.9	3.2	(0.3)	-
Insurance Fees	54.9	55.9	54.0	55.9	(1.9)	-
State Police Salary Fund	15.6	15.6	15.6	15.6	-	-
Video Draw Poker	58.4	60.8	61.7	60.8	0.9	-
Racetrack Slots	29.9	28.5	31.9	28.5	3.5	-
Lottery Proceeds Fund	137.4	133.7	133.7	133.7	(0.0)	-
SELF Fund	151.5	150.7	154.0	152.3	3.2	1.6
Riverboat 'Gaming' Enforce.	55.9	56.7	56.1	56.7	(0.6)	-
Compulsive Gaming Fund	2.5	2.5	2.5	2.5	-	-
Stabilization Fund	0.0	0.0	0.0	0.0	-	-
Hazardous Waste Funds	2.8	3.0	2.7	2.6	(0.3)	(0.4)
Supervision/Inspection Fee	7.2	8.0	7.3	8.2	(0.7)	0.2
Insp. Fee/Gasoline, Ag. Petr. Fund	4.9	5.3	5.1	5.3	(0.2)	-
Tobacco Settlement	62.8	61.7	55.4	61.7	(6.3)	-
Tob Tax Health Care Fd / Reg Enf Fd	38.5	39.7	41.1	39.7	1.5	-
Rapid Response Fund/Econ Dev	10.0	10.0	-	10.0	-	-
Rapid Response Fund/Workforce	9.9	10.0	10.0	10.0	-	-
Unclaimed Property / I-49	15.0	15.0	15.0	15.0	-	-
Capitol Tech	10.0	10.0	10.0	10.0	-	-
DHH Provider Fees	107.9	106.1	111.1	106.1	5.0	-
<b>Total Dedications</b>	<b>1,744.1</b>	<b>1,767.1</b>	<b>1,752.4</b>	<b>1,783.9</b>	<b>(14.7)</b>	<b>16.8</b>

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**INFLATION RATES FOR THE MILLENNIUM TRUST AND THE PARISH SEVERANCE ALLOCATION**

REC May 18, 2011

**MILLENNIUM TRUST**

BASED ON THE PERSONAL CONSUMPTION PRICE DEFLATOR

Bureau of Economic Analysis: Table 7.4, Line 24; Moody's Analytics

Fiscal Year	Index	Inflation Rate
FY11	112.18	
FY12-projected	114.48	2.05%

OFFICIALLY ADOPTED  
3/18/11 RJB

**PARISH SEVERANCE ALLOCATION**

BASED ON THE CONSUMER PRICE INDEX

CPI: Urban Consumer - All Items, (Index, 1982-84=100, SA)

Calendar Year	Index	Inflation Rate
2009	214.55	
2010	218.08	1.65%

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