

REVENUE ESTIMATING CONFERENCE
FISCAL YEAR 08 FORECAST
(In Million \$)

Adopted

REVENUE SOURCE / Dedications	Official Forecast 2/10/2008	Proposed OPB Forecast 5/9/08	Proposed LFO Forecast 5/9/08	OPB +(-) Official Forecast	LFO +(-) Official Forecast
Alcoholic Beverage	19.0	19.0	19.0	-	-
Beer	36.5	37.2	38.5	0.7	-
Corporate Franchise	247.4	304.1	283.0	56.7	35.6
Corporate Income	663.1	709.6	752.5	46.5	89.4
<i>Total Corp Fran. & Inc.</i>	<i>910.5</i>	<i>1,013.7</i>	<i>1,035.5</i>	<i>103.2</i>	<i>125.0</i>
Gasoline & Special Fuels	610.0	572.7	585.0	(37.3)	(25.0)
Gift	3.0	2.6	3.0	(0.4)	-
Hazardous Waste	4.5	4.3	4.5	(0.2)	-
Individual Income	2,981.0	3,212.7	3,144.5	231.7	163.5
Inheritance	3.0	9.3	8.0	6.3	5.0
Natural Gas Franchise	5.0	5.2	5.0	0.2	-
Public Utilities	5.0	5.1	5.0	0.1	-
Auto Rental Excise	5.5	5.7	5.5	0.2	-
Sales Tax - General	2,835.3	2,853.1	2,835.3	17.8	-
Severance	945.0	1,032.1	1,030.0	87.1	85.0
Special Fuels	-	-	-	-	-
Supervision/Inspection Fee	6.0	6.4	7.0	0.4	1.0
Tobacco	143.7	147.4	144.8	3.7	1.1
Unclaimed Property	28.0	36.2	32.0	8.2	4.0
Miscellaneous Receipts	6.5	6.0	6.5	(0.5)	-
Total-Dept. of Revenue	8,547.5	8,968.7	8,907.0	421.2	359.6
Royalties	582.0	636.4	645.0	54.4	63.0
Rentals	22.0	22.6	22.0	0.6	-
Bonuses	24.0	25.7	24.0	1.7	-
Mineral Interest	2.0	3.0	2.0	1.0	-
Total-Natural Res.	630.0	687.7	693.0	57.7	63.0
Interest Earnings (SGF)	160.0	185.0	170.0	25.0	10.0
Interest Earnings (IYF)	15.0	16.4	16.3	1.4	1.3
Var. Agy. Receipts	32.3	35.0	32.3	2.7	-
Agency SGR Over-Collections	18.3	18.3	18.3	(0.0)	-
Bond Reimbursements	4.3	4.3	4.3	(0.0)	-
Quality Ed. Support Fund	67.0	66.5	67.0	1.5	-
Lottery Proceeds	130.2	126.7	130.2	(1.5)	-
Land based Casino	90.0	90.2	90.0	0.2	-
Tobacco Settlement	71.8	74.1	74.1	2.3	2.3
DHH Provider Fees	108.4	108.4	108.4	-	-
Total Treasury	697.3	728.9	710.9	31.6	13.6
Excise License	335.0	348.0	335.0	13.0	-
Ins. Rating Fees (SGF)	52.8	52.7	52.8	(0.1)	-
Total-Insurance	387.8	400.7	387.8	12.9	0.0
Misc. DPS Permits & ABC Permits	10.8	11.1	11.2	0.3	0.4
Titles	22.9	24.6	23.7	1.7	0.8
Vehicle Licenses	95.0	97.6	97.8	2.6	2.8
Vehicle Sales Tax	327.0	341.5	339.0	14.5	12.0
Riverboat Gaming	383.0	391.5	389.0	8.5	6.0
Racetrack slots	57.0	57.7	57.0	0.7	-
Video Draw Poker	205.0	207.9	210.0	2.9	5.0
Total-Public Safety	1,100.7	1,131.9	1,127.5	31.2	26.8
Total Taxes, Lic., Fees	11,363.2	11,917.9	11,826.2	554.7	463.0
<i>Less: Dedications</i>	<i>(1,778.8)</i>	<i>(1,769.6)</i>	<i>(1,779.4)</i>	<i>9.2</i>	<i>(0.6)</i>
<i>Less: NDW Waiver Fund Allocation</i>	<i>(50.0)</i>	<i>(50.0)</i>	<i>(50.0)</i>	<i>-</i>	<i>-</i>
STATE GENERAL FUND REVENUE - DIRECT	9,534.4	10,098.3	9,996.8	563.9	462.4
Oil Price (\$/barrel)	\$82.51	\$88.28	\$92.35	\$5.77	\$9.84

Some columns and lines do not add precisely due to rounding.

OFFICIAL FORECAST
ADOPTED *May 9, 2008*

REVENUE ESTIMATING CONFERENCE

FISCAL YEAR 08 FORECAST

(In Million \$)

REVENUE SOURCE / Dedications	Official Forecast 2/10/2008	Proposed OPB Forecast 5/9/08	Proposed LFO Forecast 5/9/08	OPB +/- Official Forecast	LFO +/- Official Forecast
Motor Fuels/Veh Sales Tax-TTF	488.0	458.2	468.0	(29.8)	(20.0)
Motor Vehicles Lic. - TTF	39.9	42.9	41.0	3.0	1.1
Aviation Tax - ITF	9.7	8.7	9.7	-	-
TTF/Interest and Fees	39.5	38.2	40.0	(1.3)	1.3
Motor Fuels - TIME Program	122.0	114.5	117.0	(7.5)	(5.0)
Motor Veh.Lic - Hwy Fund #2	11.1	11.5	11.4	0.4	0.3
State Highway Improvement Fund	10.9	10.8	11.2	(0.1)	0.3
Severance Tax -Parishes	40.8	42.3	44.2	1.5	3.4
Severance Tax - Forest Prod. Fund	3.4	3.4	3.4	(0.0)	-
Royalties - Parishes	58.2	63.6	64.5	5.4	6.3
Royalties-DNR/AG Support Fund	2.6	2.6	2.6	-	-
Wetlands Fund	34.4	37.1	37.1	2.7	2.8
Mineral Audit Settlement Fund	0.0	0.0	0.0	-	-
Quality Fd. Support Fund	67.0	68.5	67.0	1.5	-
LA Econ Dev Port Dev Infra Fund	0.0	-	0.0	-	-
Sales Tax Econ. Development	13.8	14.4	13.8	0.6	0.1
Tourist Promotion District	23.7	24.0	23.8	0.2	0.1
Excise Lic. - 7% Fire Ins.	17.2	21.2	17.2	4.0	-
Excise Lic. -Fire Mars. Fd.	13.4	17.4	13.4	4.0	-
Excise Lic. - LSU Fire Tr.	2.7	3.1	2.7	0.5	-
Insurance Fees	52.8	52.7	52.8	(0.1)	-
State Police Salary Fund	15.6	15.6	15.6	-	-
Video Draw Poker	61.1	61.3	65.4	(2.8)	1.3
Racetrack Slots	25.3	24.7	25.4	(0.6)	0.1
Lottery Proceeds Fund	129.7	128.4	129.7	(1.3)	-
SELF Fund	171.2	173.0	172.5	2.4	1.3
Riverboat 'Gaming' Enforce.	58.3	62.3	62.2	4.0	3.9
Compulsive Gaming Fund	2.5	2.5	2.5	-	-
Stabilization Fund	0.0	0.0	0.0	-	-
Hazardous Waste Funds	4.5	4.3	4.5	(0.2)	-
Supervision/Inspection Fee	6.0	6.4	7.0	0.4	1.0
Insp. Fee/Gasoline, Ag. Petr. Fund	5.2	4.8	5.0	(0.4)	(0.2)
Tobacco Settlement	71.8	74.1	74.1	2.3	2.3
Tob Tax Health Care Fd / Reg Enf Fd	42.3	44.2	42.6	1.9	0.3
Rapid Response Fund	7.8	7.8	7.8	(0.0)	-
Unclaimed Property / I-49	15.0	15.0	15.0	-	-
DHH Provider Fees	108.4	108.4	108.4	-	-
Total Dedications	1,778.8	1,769.6	1,779.4	(9.2)	0.6

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REVENUE ESTIMATING CONFERENCE

FISCAL YEAR 09 FORECAST
(In Million \$)

REVENUE SOURCE / Dedications	Official Forecast 2/10/2008	Proposed OPB Forecast 5/9/08	Proposed LFO Forecast 5/9/08	OPB +/- Official Forecast	LFO +/- Official Forecast
Alcoholic Beverage	19.0	19.4	19.0	0.4	-
Beer	36.5	38.0	36.5	1.5	-
Corporate Franchise	247.8	275.8	261.7	28.0	13.9
Corporate Income	681.9	643.4	706.8	(38.5)	24.9
<i>Total Corp Fran. & Inc.</i>	979.7	919.2	968.5	(10.5)	38.8
Gasoline & Special Fuels	632.0	561.2	595.0	(70.8)	(37.0)
Gift	-	1.9	-	1.9	-
Hazardous Waste	4.5	4.4	4.5	(0.1)	-
Individual Income	2,776.1	2,937.6	2,873.1	161.5	97.0
Inheritance	1.4	5.0	1.4	3.6	-
Natural Gas Franchise	5.0	5.3	5.0	0.3	-
Public Utilities	5.0	5.2	5.0	0.2	-
Auto Rental Excise	5.5	5.8	5.5	0.3	-
Sales Tax - General	2,960.2	2,861.9	2,891.2	(98.3)	(69.0)
Severance	843.0	1,070.0	973.0	227.0	130.0
Special Fuels	-	-	-	-	-
Supervision/Inspection Fee	6.0	6.5	7.0	0.5	1.0
Tobacco	141.1	150.5	141.3	9.4	0.2
Unclaimed Property	28.0	37.0	32.0	9.0	4.0
Miscellaneous Receipts	6.5	6.1	6.5	(0.3)	-
Total-Dept. of Revenue	8,399.5	8,635.0	8,564.5	235.5	165.0
Royalties	552.0	659.8	723.0	107.8	171.0
Rentals	22.1	22.8	24.6	0.7	2.5
Bonuses	24.0	23.1	24.0	(0.9)	-
Mineral Interest	1.0	1.0	1.0	-	-
Total-Natural Res.	599.1	706.7	772.6	107.6	173.5
Interest Earnings (SGF)	135.0	185.0	150.0	50.0	15.0
Interest Earnings (TTF)	9.0	16.0	15.0	7.0	6.0
Var. Agy. Receipts	32.3	35.0	32.3	2.7	-
Agency SGR Over-Collections	18.3	18.0	18.3	(0.3)	-
Bond Reimbursements	4.3	4.3	4.3	(0.0)	-
Quality Ed. Support Fund	65.0	69.2	65.0	4.2	-
Lottery Proceeds	123.0	124.0	128.7	1.0	5.7
Land-based Casino	90.0	90.2	90.0	0.2	-
Tobacco Settlement	76.1	76.7	76.7	0.6	0.6
DHH Provider Fees	109.3	106.3	106.3	-	-
Total Treasury	659.4	724.7	686.7	65.3	27.3
Excise License	350.7	364.4	350.7	13.6	-
Ins. Rating Fees (SGF)	54.9	53.8	54.9	(1.1)	-
Total-Insurance	405.6	418.2	405.6	12.6	0.0
Misc. DPS Permits & ABC Permits	10.4	11.3	11.4	1.0	1.1
Titles	22.0	25.1	24.2	3.1	2.2
Vehicle Licenses	94.0	99.6	94.0	5.6	-
Vehicle Sales Tax	314.0	348.6	346.1	34.6	32.1
Riverboat Gaming	379.0	391.5	385.0	12.5	6.0
Racetrack slots	57.0	57.7	57.0	0.7	-
Video Draw Poker	205.0	202.7	210.0	(2.3)	5.0
Total-Public Safety	1,081.3	1,136.6	1,127.8	55.3	46.4
Total Taxes, Lic., Fees	11,144.8	11,621.2	11,557.1	476.3	412.2
<i>Less: Dedications</i>	<i>(1,804.1)</i>	<i>(1,820.2)</i>	<i>(1,854.5)</i>	<i>(16.1)</i>	<i>(50.4)</i>
<i>Less: NOW Waiver Fund Allocation</i>					
STATE GENERAL FUND REVENUE - DIRECT	9,340.7	9,800.9	9,702.5	460.2	361.8
Oil Price (\$/barrel)	\$73.45	\$97.55	\$84.23	\$24.10	\$10.78

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OFFICIAL FORECAST
ADOPTED *May 9, 2008*

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REVENUE ESTIMATING CONFERENCE
FISCAL YEAR 09 FORECAST
(In Million \$)

REVENUE SOURCE / Dedications	Official Forecast 2/10/2008	Proposed OPB Forecast 5/9/08	Proposed LFO Forecast 5/9/08	OPB +/- Official Forecast	LFO +/- Official Forecast
Motor Fuels/Veh Sales Tax-TTF	505.6	483.9	510.6	(21.7)	5.0
Motor Vehicles Lic. - TTF	39.5	43.8	39.5	4.3	-
Aviation Tax TTF	9.7	9.7	9.7	-	-
TTF/Interest and Fees	33.5	37.8	39.5	4.3	6.0
Motor Fuels - TIME Program	126.4	112.2	119.0	(14.2)	(7.4)
Motor Veh.Lic - Hwy Fund #2	11.0	11.7	11.0	0.7	-
State Highway Improvement Fund	21.5	33.1	32.2	11.6	10.7
Severance Tax -Parishes	41.3	41.7	47.2	0.4	5.9
Severance Tax - Forest Prod. Fund	3.4	3.4	3.4	(0.0)	-
Royalties - Parishes	55.2	66.0	72.3	10.8	17.1
Royalties-DNR/AG Support Fund	2.6	2.6	2.6	-	-
Wetlands Fund	31.8	38.3	37.4	6.5	5.6
Mineral Audit Settlement Fund	0.0	0.0	0.0	-	-
Quality Ed. Support Fund	65.0	69.2	65.0	4.2	-
LA Econ Dev Port Dev Infra Fund	0.0	0.0	0.0	-	-
Sales Tax Econ. Development	14.3	14.4	14.1	0.1	(0.2)
Tourist Promotion District	24.6	24.1	24.3	(0.5)	(0.3)
Excise Lic. - 2% Fire Ins.	18.8	22.2	18.8	3.4	-
Excise Lic. -Fire Mars. Fd.	14.5	18.2	14.8	3.6	-
Excise Lic. LSU Fire Tr.	2.9	3.3	2.9	0.4	-
Insurance Fees	54.9	53.8	54.9	(1.1)	-
State Police Salary Fund	15.6	15.6	15.8	-	-
Video Draw Poker	62.9	58.7	64.2	(4.1)	1.3
Racetrack Slots	25.1	25.8	25.6	(0.3)	(0.5)
Lottery Proceeds Fund	122.5	123.5	128.2	1.0	5.7
SELF Fund	170.4	173.6	171.7	3.2	1.3
Riverboat 'Gaming' Enforce.	62.8	62.3	61.6	(0.5)	(1.2)
Compulsive Gaming Fund	2.5	2.5	2.5	-	-
Stabilization Fund	0.0	0.0	0.0	-	-
Hazardous Waste Funds	4.5	4.4	4.5	(0.1)	-
Supervision/Inspection Fee	5.0	6.5	7.0	0.5	1.0
Insp. Fee/Gasoline, Ag, Petr. Fund	5.4	4.7	5.1	(0.7)	(0.3)
Tobacco Settlement	76.1	76.7	76.7	0.6	0.6
Tob Tax Health Care Fd / Reg Enf Fd	41.5	45.1	41.6	3.6	0.1
Rapid Response Fund	10.0	10.0	10.0	-	-
Unclaimed Property / 1-49	15.0	15.0	15.0	-	-
DHH Provider Fees	106.3	108.3	106.3	-	-
Total Dedications	1,804.1	1,820.2	1,854.5	16.1	50.4

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REVENUE ESTIMATING CONFERENCE
FISCAL YEAR 10-12 FORECAST
(In Million \$)

Adopted

REVENUE SOURCE / Dedications	LFO FY10 5/9/08	LFO FY11 5/9/08	LFO FY12 5/9/08
Alcoholic Beverage	19.0	19.0	19.0
Beer	36.5	36.5	36.5
Corporate Franchise	219.4	156.7	160.6
Corporate Income	622.0	601.0	644.2
<i>Total Corp Fran. & Inc.</i>	841.4	757.7	804.8
Gasoline & Special Fuels	604.0	615.0	624.0
Gift	0.0	0.0	0.0
Hazardous Waste	4.5	4.5	4.5
Individual Income	2,916.2	3,046.0	3,185.8
Inheritance	1.4	1.4	1.4
Natural Gas Franchise	5.0	5.0	5.0
Public Utilities	5.0	5.0	5.0
Auto Rental Excise	5.5	5.5	5.5
Sales Tax - General	2,794.2	2,889.2	2,981.2
Severance	928.0	895.0	875.0
Special Fuels			
Supervision/Inspection Fee	7.0	7.0	7.0
Tobacco	140.9	140.4	140.0
Unclaimed Property	32.0	32.0	32.0
Miscellaneous Receipts	6.5	6.5	6.5
Total-Dept. of Revenue	8,347.0	8,465.7	8,733.2
Royalties	614.0	556.0	553.0
Rentals	20.9	18.9	18.0
Bonuses	24.0	24.0	24.0
Mineral Interest	1.0	1.0	1.0
Total-Natural Res.	659.9	599.9	596.8
Interest Earnings (SGF)	130.0	110.0	90.0
Interest Earnings (TTF)	14.0	13.0	12.0
Var. Agy. Receipts	32.3	32.3	32.3
Agency SGR Over-Collections	18.3	18.3	18.3
Bond Reimbursements	4.3	4.3	4.3
Quality Ed. Support Fund	65.0	65.0	65.0
Lottery Proceeds	123.0	123.0	123.0
Land-based Casino	90.0	90.0	90.0
Tobacco Settlement	81.5	86.5	91.8
DHH Provider Fees	106.3	106.3	108.3
Total Treasury	664.8	648.8	633.1
Excise License	363.0	377.2	390.8
Ins. Rating Fees (SGF)	57.1	59.3	61.7
Total-Insurance	420.1	436.5	452.5
Misc. DPS Permits & ABC Permits	12.7	13.7	14.0
Titles	28.5	28.9	29.5
Vehicle Licenses	97.0	99.0	102.0
Vehicle Sales Tax	353.4	360.8	368.4
Riverboat Gaming	381.0	377.0	373.0
Racetrack slots	57.0	57.0	57.0
Video Draw Poker	210.0	210.0	210.0
Total-Public Safety	1,137.6	1,146.4	1,153.9
Total Taxes, Lic., Fees	11,229.4	11,297.2	11,569.3
<i>Less: Dedications</i>	<i>(1,903.4)</i>	<i>(1,959.1)</i>	<i>(2,060.1)</i>
<i>Less: NOW Waiver Fund Allocation</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>
STATE GENERAL FUND REVENUE - DIRECT	9,325.9	9,338.1	9,509.3
Oil Price (\$/barrel)	\$72.17	\$68.46	\$67.63

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REVENUE ESTIMATING CONFERENCE

FISCAL YEAR 10-12 FORECAST
(In Million \$)

REVENUE SOURCE / Dedications	LFO FY10 5/9/08	LFO FY11 5/9/08	LFO FY12 5/9/08
Motor Fuels/Veh Sales Tax-11F	553.9	600.2	683.4
Motor Vehicles Lic. - TTF	40.7	41.6	42.8
Aviation Tax - TTF	9.7	9.7	9.7
TTT/Interest and Fees	38.5	37.5	36.5
Motor Fuels - TIME Program	120.8	123.0	124.8
Motor Veh. Lic - Hwy Fund #2	11.3	11.6	11.9
State Highway Improvement Fund	44.3	45.3	46.6
Severance Tax -Parishes	50.2	53.4	57.1
Severance Tax - Forest Prod. Fund	3.4	3.4	3.4
Royalties - Parishes	61.4	55.6	55.3
Royalties-DNR/AG Support Fund	2.6	2.6	2.6
Wetlands Fund	34.4	32.6	32.1
Mineral Audit Settlement Fund	0.0	0.0	0.0
Quality Ed. Support Fund	65.0	65.0	65.0
LA Econ Dev Port Dev Infra Fund	0.0	0.0	0.0
Sales Tax Econ. Development	13.7	14.2	14.6
Tourist Promotion District	23.6	24.4	25.1
Excise Lic. - 2% Fire Ins.	20.5	22.3	24.3
Excise Lic. -Fire Mars. Fd.	15.9	17.3	18.9
Excise Lic. - LSU Fire Tr.	3.2	3.5	3.8
Insurance Fees	57.1	59.3	61.7
State Police Salary Fund	15.6	15.6	15.6
Video Draw Poker	64.2	64.2	64.2
Racetrack Slots	25.6	25.6	25.6
Lottery Proceeds Fund	122.5	122.5	122.5
SELF Fund	170.8	169.9	169.1
Riverboat 'Gaming' Enforce.	61.0	60.3	59.7
Compulsive Gaming Fund	2.5	2.5	2.5
Stabilization Fund	0.0	0.0	0.0
Hazardous Waste Funds	4.5	4.5	4.5
Supervision/Inspection Fee	7.0	7.0	7.0
Insp. Fee/Gasoline, Ag. Petr. Fund	5.2	5.3	5.4
Tobacco Settlement	81.5	86.5	91.8
Tob Tax Health Care Fd / Reg Enf Fd	41.5	41.3	41.2
Rapid Response Fund	10.0	10.0	10.0
Unclaimed Property / I-49	15.0	15.0	15.0
DHH Provider Fees	106.3	106.3	106.3
Total Dedications	1,903.4	1,959.1	2,060.1

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